

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Prasanna Pathak (w.e.f. June 30, 2017)
Total work experience: 15 yrs

Date of Allotment

May 22, 2012

Benchmark

S&P BSE Bankex TRI
Benchmark Index renamed w.e.f. 01/02/2018

Monthly AUM

Monthly Average AUM: ₹ 7.27 Cr.
Month End AUM: ₹ 7.51 Cr.

Load Structure

Entry Load - NIL

Exit Load - 1% if exited on or before 365 days. Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 24.60 (D), 27.5(G) per unit.

Direct Plan: ₹ 29.06 (D), 29.43 (G) per unit.

NAV Calculation: All Business days.

Month End TER:

*Please refer Annexure 1

Quantitative Data

Regular Plan:

Sharpe Ratio: 0.56

Standard Deviation: 16.74

Beta: 0.89

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

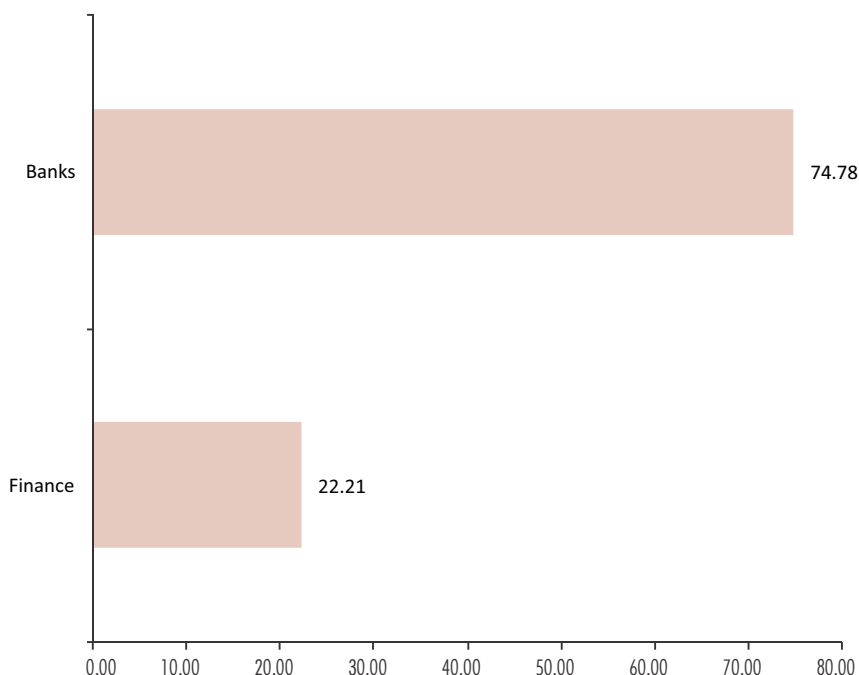
Portfolio Turnover: 0.63

Fund Manager's Comment: We have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
ICICI Bank Ltd.	22.50%
HDFC Bank Ltd.	19.78%
Kotak Mahindra Bank Ltd.	16.80%
Axis Bank Ltd.	6.98%
State Bank of India	5.86%
HDFC Life Insurance Company Ltd.	4.77%
Bajaj Finserv Ltd.	4.12%
Bajaj Finance Ltd.	4.06%
ICICI Prudential Life Insurance Company Ltd.	2.29%
IndusInd Bank Ltd.	1.68%
Total Top 10 Holdings	88.84%
Total Equity	96.99%
Cash & Cash Receivables	3.01%
Total	100.00%

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend