

## **Important update – Change in Transaction timings**

### **[Extension – up to further notice]**

Please note the following changes in cut-off time for NAV applicability as per the SEBI email dated 6<sup>th</sup> April 2020 with effect from Tuesday April 7, 2020 to Friday April 17, 2020; both days inclusive.

As per the updated email dated Apr 16, 2020 from SEBI the timeline, for the new cut-off timings, has been **extended** up to Thursday April 30, 2020.

Further to the updated email from SEBI, dated Apr 30, 2020, the timeline for these new cut-off timings has been **extended** until **further notice**.

#	Transaction type	Scheme	Existing cut off time	New cut off timings
1	Subscription	Liquid and Overnight schemes	1.30 PM	12.30 PM
2	Subscription	All schemes other than Liquid and Overnight schemes	3.00 PM	1.00 PM
3	Redemption	For all schemes, including Liquid and Overnight schemes	3.00 PM	1.00 PM
4	Switches	For all schemes, including Liquid and Overnight schemes	3.00 PM	1.00 PM

The revised cut-off timing shall be subject to the following:

1. The above changes will be effective from April 7, 2020 (Tuesday) to until further notice.
2. All other provisions of various SEBI Circulars related to applicability of NAV in case of both subscription and redemption shall remain unchanged.

We request you to take due note of the above and contact us if you have any queries or require any further assistance.

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## **Association of Mutual Funds in India**

### **ATTENTION - MUTUAL FUND INVESTORS & DISTRIBUTORS**

In the wake of Covid-19 pandemic threat, the government and municipal authorities have already ordered private offices to implement social-distancing measures (such as instructing their staff to work from home and keeping their offices closed etc.) to avoid and discourage assembling of people in offices.

Considering the current situation, it is imperative for ALL offices to ensure that not only their employees, but also their customers and visitors follow the social-distancing measures and are dissuaded from travelling & visiting the offices by providing alternative solutions.

Under the circumstances, as a social-distancing measure to ensure safety of investors, distributors, visitors and the employees of the mutual funds & their RTAs, all Mutual Funds shall keep their collection centres / branch offices ("official points of acceptance") closed with effect from Monday 23rd March 2020 and allow only online transactions through various electronic modes, such as mutual fund websites /web-portals / various digital platforms /apps or virtual channels etc. till the situation comes under control and until social distancing advisory is withdrawn by the authorities.

All mutual fund investors and distributors are requested to bear with the mutual funds and to use the digital / electronic modes for their mutual fund transactions.

Please avoid travelling except for medical reasons or emergencies till the situation becomes normal and stay healthy.

Issued in Public Interest