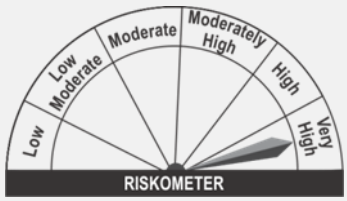
SCHEME INFORMATION DOCUMENT

TAURUS Mutual Fund

TAURUS INFRASTRUCTURE FUND

(An open ended Equity Scheme investing in Infrastructure sector)

This product is suitable for Investors who are seeking*	Riskometer
• Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure sector.	 Investors understand that their principal will be at high risk

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

OFFER OF UNITS OF ₹10/- PER UNIT AT NAV BASED PRICES

Name of Mutual Fund	: **Taurus Mutual Fund**
Name of Asset Management Company	: **Taurus Asset Management Company Limited (CIN: U67190MH1993PLC073154)**
Name of Trustee Company	: **Taurus Investment Trust Company Limited (CIN: U65990MH1993PLC072984)**
Addresses, Website of the entities	: Ground Floor, AML Centre-1, 8, Mahal Industrial Estate, Mahakali Caves Road, Andheri (East), Mumbai - 400093. **Website:** www.taurusmutualfund.com Toll Free No. **1800 108 1111**

The particulars of the Schemes have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centers / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Taurus Mutual Fund, Tax and Legal issues and general information on www.taurusmutualfund.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

*This Scheme Information Document is dated **31/05/2021***

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HIGHLIGHTS/ SUMMARY OF THE SCHEME

1. Names of Scheme & Investment Objective

Taurus Infrastructure Fund : To provide capital appreciation and income distribution to unitholders by investing pre-dominantly in equity and equity related securities of the Companies belonging to infrastructure sector and it's related industries.

2. Liquidity : The Scheme is an open-ended and offer units for sale and redemption at NAV based prices on all business days.
As per SEBI Regulations, the Fund shall pay electronically/dispatch redemption proceeds within 10 working days of receiving a valid redemption request. However, the Fund will endeavour to payout the redemption amount at the earliest.

3. Benchmark : NIFTY Infrastructure Index TRI

4. Plans / Options : The Scheme will offer two plans : Regular Plan* and Direct Plan
Regular Plan: This Plan is for investors who wish to route their investment through a mutual fund distributor (MFD).

Direct Plan shall be available for such investment applications which are not routed through a distributor; an investor may invest directly or via a SEBI-Regd. Investment Advisor (RIA)/Stock-broker. All the features of the Direct Plan under Scheme like the investment objective, assetallocation pattern, investment strategy, risk factors, facilities offered load structure etc. will be the same except for a lower expense ratio. Brokerage/Commission paid to distributors will not be paid / charged under the Direct Plan.

*The nomenclature of Existing Plan changed to Regular Plan with effect from 12/06/2015.

Default Plan
Investors subscribing for units under Direct Plan of a Scheme should indicate 'Direct Plan' against the scheme name in the application form. Investors should also mention 'Direct' in the ARN column of the application form. The table showing various scenarios for treatment of application under 'Direct Plan' or 'Regular (Existing) Plan' is as follows:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application 'shall be processed under Regular Plan. Taurus Asset Management Company Limited (TAMCO) shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, TAMCO shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.

For details on Direct Plan & Options please refer **Ongoing Offer Details.**

5. Transparency/NAV Disclosure : The NAV will be calculated and disclosed at the close of each business day. The NAV will be updated on the website of the fund: www.taurusmutualfund.com. Further it shall endeavour to update the NAV of the Scheme on the website www.amfiindia.com of Association of Mutual Funds in India (AMFI) by 11p.m. on the same day. Delay beyond 11 p.m. shall be explained in writing to AMFI and SEBI and shall also be reported in the CTR in terms of number ofdays of non-adherence of time limit for uploading NAV on AMFI'swebsite and the reasons for the same. Corrective steps taken byAMC to reduce the number of occurrences shall also be disclosed.

In case the NAVs are not available before the commencement of business hours on the following day due to any reason, AMC shall issue a press release giving reasons for the delay and explain when they would be able to publish the NAVs. NAV will be computed upto two decimal basis.

6. Transaction Charge (Applicable for Regular Plan) : TAMCO shall deduct a "Transaction charge" (TC) on all Purchases/ SIP amount, received from first time mutual fund investors (New*) and existing mutual fund investors through our empanelled distributor/agent (who has chosen for "Opt-in"), and units will be allotted for the balance amount. The TC will be as follows:

Description	New investor	Existing Investor
Lumpsum investment of ₹ 10000 and above	TC = ₹ 150	TC = ₹ 100
SIP/iSIP/Micro SIP/Opti SIP/Opti iSIP Purchase where total commitment (installment amount x No of installment) is ₹ 10000 and above	TC = ₹ 150	TC = ₹ 100

There shall be no transaction charge on subscription below ₹ 10,000/-.

In case of SIPs, the Transaction charge shall be applicable only if the total commitment through SIPs amount to ₹ 10,000/- and above. In such cases the Transaction charge shall be recovered in 3 -4 installments.

Distributors shall have the option to either opt in or opt out of levying transaction charge based on type of the product. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

7. Consolidated Account Statement : Common Account Statement for each calendar month would be sent to the investor/s those who have transacted during the month. The investor whose transaction** has been accepted by the AMC/ Mutual Fund shall receive the following:

(i) On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request will be sent to the Unit holders registered e-mail address and/or mobile number.

(ii) Thereafter, a consolidated account statement (CAS)^ for each calendar month to the Unit holder(s) in whose folio(s) transaction**(s) has/have taken place during the month on or before 15th of the succeeding month shall be sent by mail/e-mail.

^Consolidated Account Statement (CAS) shall contain details relating to all the transactions** carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.

**The word 'transaction' shall include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, and systematic transfer plan and bonus transactions.

(iii) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).

(iv) In case of a specific request received from the Unit holders, the AMC/Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request.

(v) In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/account statement.

(vi) The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.

Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March) – a.k.a. half-yearly CAS, shallbe sent by mail/e-mail on or before 21st day of succeeding month,to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.

The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically. Investors are requested to note the following (effective from July 02, 2012):

(a) The Consolidated Account Statement (CAS) for each calendar month will be issued on or before 15th day of succeeding month to the investors who have provided valid PAN. Physical account statements will not be sent to the investors after every financial transaction including systematic

transaction. Further CAS will be sent via e-mail where any of the folios consolidated has an e-mail id or to the e-mail id of the first unit holder as per KYC records.

(b) For folios not included in CAS, the AMC shall henceforth issue Account Statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before 10th day of succeeding month. In case of a New Fund Offer (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical statement (SOA) or an e-mail/and/or SMS's to the investor's registered address and/or mobile number not later than 5 business days from the date of closure of the NFO.

(c) In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request.

Applicable for unit holders having a Demat Account

With a view to create one record for all financial assets of every individual, SEBI vide its Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 enabled a single consolidated view of the investments of an investor in Mutual Funds (MF) and securities held in demat form with the Depositories.

In accordance with the above, the following shall be applicable for unit holders having a Demat Account:

- Investors having Mutual Fund investments and holding securities in demat account shall receive a single Consolidated Account Statement from the Depository.

- Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.

- If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within ten days from the month end. In case there is no transaction in any of demat accounts or mutual fund folios then CAS with holding details shall be sent to the investor on half- yearly basis.

The unit holders who do not have Demat Account shall continue to receive the Consolidated Account Statements (CAS) as per the existing practice.

With a view to create transparency of information to investors, SEBI vide its Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 issued guidelines for Consolidated Account Statement (CAS) effective from October 01, 2016. In accordance with this, each CAS issued for the half year (ended September/ March) to the investors shall inter-alia contain:

1. Total purchase value / cost of investment in each scheme.

2. The amount of actual commission paid by AMCs/ Fund to distributors during the half-year period

3. The scheme's average Total Expense Ratio (in percentage terms) for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.
4. Half-yearly CAS shall be issued to all Fund investors, excluding those investors who do not have any holdings in Fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

8. Minimum Application Amount & Load Structure

Minimum Application Amount	Entry Load	Exit Load	Exit Loads Applicable to Switches
₹. 5000 and in multiples of Re 1 thereafter	Nil	0.5%, if exited on or before 7 days*; Nil, if exited after 7 days*	Switch to any other scheme (Equity) - As applicable in SwitchOut (From) Scheme

*from the date of allotment

Exit Load, if any charged to the investor will be credited to the Scheme, net of GST. Minimum

Application amount for Additional purchase can be referred on Page No. 42

9. Date of Allotment, AUM, Number of folios and Expense Ratio

Name of the Scheme	Date of Allotment	AUM as on 31 March 2021 (Rs. in Crs)	No. of Folios as on 31 March 2021	Expense Ratio* for F.Y. 2020-21 (Audited)	
				Regular Plan	Direct Plan
Taurus Infrastructure Fund	5th Mar'07	4.43	1,029	2.49	2.04

*Includes GST on Investment Management and Advisory Fees

Changes made in the Nomenclature of Scheme –

Taurus Infrastructure Fund: Name of the Scheme was changed from Taurus Infra Tips to Taurus Infrastructure Fund with effect from 15th September, 2008.

Nomenclature of **Existing Plan** changed to **Regular Plan** from 12/06/2015

I. INTRODUCTION

A. RISK FACTORS

Standard Risk Factors

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price / value / interest rates of the securities in which the Schemes invest fluctuate, the value of your investment in the Schemes may go up or down
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes.
- The names of the Schemes do not in any manner indicate either the quality of the Schemes or their future prospects and returns.
- The Sponsor is not responsible or liable for any loss resulting from the operations of the Scheme beyond the initial contribution of ₹2,00,000/- (Rupees Two Lacs Only) made by it towards the setting up of the Mutual Fund.
- The present schemes are not guaranteed or assured return schemes.

Schemes Specific Risk Factors

1. Risks associated with equity and equity related instruments:
Equity and equity related instruments by nature are volatile and prone to price fluctuations on a daily basis due to macro and micro economic factors. The value of Equity and Equity Related Instruments may fluctuate due to factors affecting the securities markets such as volume and volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws, political, economic or other developments, which may have an adverse impact on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units issued under the Schemes may be adversely affected.

Further, the Equity and Equity Related Securities are risk capital and are subordinate in the right of payment to other securities, including debt securities.

Equity and Equity Related Instruments listed on the stock exchange carry lower liquidity risk; however the Schemes' ability to sell these investments is limited by the overall trading volume on the stock exchanges. In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of a Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.

The Schemes may invest in securities which are not listed on the stock exchanges. These securities may be illiquid in nature and carry a higher amount of liquidity risk, in comparison to securities that are listed on the stock exchanges or offer other exit options to the investor. The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

2. Risks associated with Fixed Income and Money Market Instruments:

Price Risk/Interest Risk
Fixed Income and Money Market Instruments carry price risk (also known as interest rate risk). Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rate falls, the prices increase. In case of floating rate instruments, the general level of price risk is low (as compared to fixed rate instruments), however, these instruments are also subject to some amount of interest rate risk as the spread over the benchmark rate may change. Prices of long-term securities generally fluctuate more in response to interest rate changes than do short-term securities. Prices of bonds/money market instruments traded change frequently (up or down) which in turn leads to changes in the NAV of the scheme which holds such securities.

Credit Risk
Credit risk or default risk refers to the risk that the issuer of a fixed income security may default on interest payment or paying back the principal amount on maturity. In case of Government Securities, there is minimal credit risk. Lower rated or unrated securities carry a higher credit risk as compared to higher rated securities.

Liquidity or Marketability Risk
The ability of a fund to execute sale/purchase orders is dependent on the liquidity of the underlying securities. The primary measure of liquidity risk is the spread between the bid price and the offer price quoted by a dealer. The securities that are listed on the stock exchange carry lower liquidity risk, but the ability to sell these securities is limited by the overall trading volumes. Further, different segments of Indian financial markets have different settlement cycles and may be extended significantly by unforeseen circumstances.

Re-investment Risk
This refers to the risk that intermediate cash flows received from a security is re invested at a different rate than assumed at the time of purchase.

Prepayment Risk
Certain fixed income securities give an issuer a right to call back its securities before their maturity date. This right is generally exercised when interest rate has declined. The proceeds received when such right is exercised may get invested at lower yieldas the interest rate have declined. This risk of deploying proceeds at lower rate is known as prepayment risk.

3. Risks associated with investments in Government Securities:
The Government Securities Market is the largest and most liquid market in India, with the large participants being banks, non-banking finance companies, insurance companies and provident funds which are required by statutes to invest in Government securities. The government securities are being issued in a tenure starting from 3m upto 40 years at present. It is more liquid in nature because of large investor base as compared to corporate bonds. Since, it is being issued over long tenure compared to corporate bonds, it carries higher interest rate risk on long tenure securities. Since the security is sovereignin nature, the credit risk is minimal.

4. Risks associated with Investing in Derivatives:
Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the Fund Manager to identify such opportunities. Identification and execution of the strategies to be pursued by a Fund Manager involve uncertainty and decision of a Fund Manager may not always be profitable. No assurance can be given that a Fund Manager will be able to identify or execute such strategies. The scheme may invest in Derivative and will allow a max exposure of 20% of the portfolio in Derivatives.

Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The risks associated with the use of derivatives are different from or possibly greater thanthe risks associated with investing directly in securities and other traditional investments. Other risks include risk of mis- pricing or improper valuation and the inability of the derivative to correlate perfectly with underlying assets, rates and indices,illiquidity risk whereby a Scheme may not be able to sell or purchase derivative quickly enough at a fair price.

5. Risks associated with Securities Lending:

The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this casethe approved intermediary, to comply with the terms of agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure to comply with can result in the possible loss of rights in the collateral put up bythe borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.The Mutual Fund may not be able to sell such lent securities and this can lead to temporary illiquidity. The Fund Manager will apply the following limit – Not more than 20% of the net assets of the Scheme can generally be deployed in securities lending.

6. Risks associated with Short Selling:

The Scheme may enter into short selling transactions, subject to SEBI and RBI Regulations. Short positions carry the risk of losing money and these losses may grow unlimited theoretically if the price of the stock increases without any limit which may result in major losses to the Scheme. At times, the participants may not be able to cover their short positions, if the priceincreases substantially. If numbers of short sellers try to cover their position simultaneously, it may lead to disorderly tradingin the stock and thereby can briskly escalate the price even further making it difficult or impossible to liquidate short positionquickly at reasonable prices. In addition, short selling also carries the risk of inability to borrow the security by the participants thereby requiring the participants to purchase the securities sold short to cover the position even at unreasonable prices.

7. Risks associated with transactions in units through Stock Exchange Mechanism:
In respect of transactions in Units of the Scheme through NSE and/ or BSE or any other recognized stock exchange, allotment and redemption of Units on any Business Day will depend upon the order processing/ settlement by NSE, BSE or such other exchange and their respective clearing corporations on which the Fund has no control. Further, transactions conducted through the stock exchange mechanism shall be governed by the operating guidelines and directives issued by NSE, BSE or such other recognized exchange in this regard.

8. Settlement Risk:
Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Portfolio to make purchases in intended securities due to settlement problems could cause the Portfolio to miss certain investment opportunities.

9. Regulatory Risk:

The value of the securities may be affected by uncertainties such as changes in government policies, changes in taxation, and other developments in the laws and regulations.

10. Risk Associated with Unlisted Securities:

Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted domestic securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio. Additionally, the liquidity and valuation of the Scheme's investments due toits holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.

11. Risks associated with investing in Tri Party Repo through CCIL (TREPS):

The mutual fund is a member of securities segment and Tri-party Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally throughthe infrastructure and settlement systems provided by CCIL; thus reducing the settlement and counterparty risks considerablyfor transactions in the said segments. CCIL maintains prefunded resources in all the clearing segments to cover potential losses arising from the default member. In the event of a clearing member failing to honour his settlement obligations, the default Fund is utilized to complete the settlement. The sequence in which the above resources are used is known as the "Default Waterfall". As per the waterfall mechanism, after the defaulter‟s margins and the defaulter‟s contribution to the default fund have been appropriated, CCIL‟s contribution is used to meet the losses. Post utilization of CCIL‟s contributionif there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members.

Thus the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of defaultby the other clearing member (the defaulting member).

12. Segregated Portfolio Mechanism:

In order to ensure fair treatment to all investors in case of a credit event and to deal with liquidity risk, SEBI has allowed creation of segregated portfolio of debt and money market instruments by mutual fund schemes.
Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:
1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

a) Downgrade of a debt or money market instrument to 'below investment grade', or
b) Subsequent downgrades of the said instruments from 'below investment grade', or
c) Similar such downgrades of a loan rating

2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.

3) Segregated portfolio may also be created, in the event TAMCO is convinced about adverse material impact on the credit quality of the issuer based on the information available and its internal credit assessment prior to downgrade in credit rating by a SEBI registered Credit Rating Agency.

4) Creation of segregated portfolio is optional and at the discretion of TAMCO.

Note: Below are the relevant definitions related to segregation of portfolio.

a) **Segregated Portfolio -** 'Segregated Portfolio' means a portfolio, comprising of debt or money market instrument affected by a credit event, which has been segregated in a mutual fund scheme.
b) **Main Portfolio -** 'Main Portfolio' means scheme portfolio excluding the segregated portfolio.
c) **Total Portfolio -** 'Total Portfolio' means the scheme portfolio including the securities affected by the credit event
d) **Credit Event** :
(i) Credit Rating agencies downgrading the outstanding credit rating of the issuer to below investment grade; or
(ii) Issuer fails to fulfill any of its financial obligations: or
(iii) Any change in the operating/business environment of the issuer which substantially impairs its ability to fulfill its financial obligations.

Process for Creation of Segregated Portfolio

1. Once TAMCO decides on creation of segregated portfolio on the day of credit event/receipt of information about actual default of unrated debtor money market instruments, it shall follow the process laid down below:
   i) TAMCO shall seek approval of Trustee prior to creation of the segregated portfolio.
   ii) TAMCO shall immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to approval of Trustee. Additionally, the said press release shall be prominently disclosed on the website of the TAMCO.
   iii) TAMCO shall ensure that till the time the Trustee approval is received, which in no case shall exceed 1 (one) business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.

2. Upon receipt of approval from Trustee:

   i) Segregated portfolio will be effective from the day of credit event
   ii) TAMCO shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
   iii) An e-mail or SMS will be sent to all unit holders of the concerned scheme(s).
   iv) The NAV of both segregated and main portfolio(s) will be disclosed from the day of the credit event.
   v) All existing investors in the scheme(s) as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
   vi) No redemption and subscription will be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, TAMCO will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
   vii) After creation of segregated portfolio, investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. Further, investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.

3. If the Trustee does not approve the proposal to segregate portfolio, TAMCO will issue a press release immediately informing investors of the same and subscription and redemption applications will be processed based on the NAV of total portfolio.

4. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.

5. Further, in accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, Creation of segregated portfolio in mutual fund schemes has been permitted in respect of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following terms:

   i) Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. As per SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018, credit event is considered for creation of segregated portfolio, however for the purpose of SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, actual default by the issuer of such instruments shall be considered for creation of segregated portfolio.
   ii) TAMCO shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMCs may segregate the portfolio of debt or money market instruments of the said issuer in terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018.
   iii) All other terms and conditions as stated in SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018 shall remain the same.

Disclosures:

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

a) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
b) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half- yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
c) The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
d) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-CAF Form (Common Application Form), advt., TAMCO and AMFI websites, etc.
e) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
f) The disclosures at point (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/written-off.
g) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

TER for the Segregated Portfolio

a) TAMCO will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
b) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
c) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by TAMCO.
d) The costs related to segregated portfolio will not be charged to the main portfolio.

Monitoring by Trustees

a) In order to ensure timely recovery of investments of the segregated portfolio, Trustees shall (based on recommendations/confirmation from the TAMCO Board) ensure that:
   i) TAMCO puts in sincere efforts to recover the investments of the segregated portfolio.
   ii) Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
   iii) An Action Taken Report (ATR) on the efforts made by TAMCO to recover the investments of the segregated portfolio is placed in every trustees meeting till the investments are fully recovered/written-off.
   iv) The Trustees shall monitor the compliance of aforesaid SEBI circular and disclose in the half-yearly trustees reports filed with SEBI, the compliance in respect of every segregated portfolio created.

b) In order to avoid misuse of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of TAMCO, including claw back of such amount to the segregated portfolio of the scheme.

Risks associated with segregated portfolio

a) Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
b) Security(ies) held in segregated portfolio may not realize any value.
c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Illustration of Segregated Portfolio

Portfolio Date: 30-Jun-19
Downgrade Event Date: 30-Jun-19
Downgrade Security: **7.65% Z Ltd from AA+ to B (senior secured security)**
Valuation Marked Down: **25%**

The investor is holding 1000 Units of the Scheme, amounting to (1000*15.0573) ₹15057.30

Security	Rating	Type of the Security	Quantity	Price Per Unit (₹)	Market Value (₹ in Lacs)	% of Net Assets
7.90% X Finance Ltd.	CRISIL AAA	NCD	32,00,000	102.8119	3,289.98	21.85
8.70 % Y Industries Ltd.	CRISIL AAA	NCD	32,30,000	98.5139	3,182.00	21.13
7.65 % Z Ltd	**CRISIL B***	**NCD**	**32,00,000**	**73.8430**	**2,362.97**	**15.69**
D Ltd (15/May/2019)	ICRA A1+	CP	32,00,000	98.3641	3,147.65	20.90
7.65 % E Ltd.	CRISIL AA	NCD	30,00,000	98.6757	2,960.27	19.66
Cash/Cash Equivalents					114.47	0.76
Net Assets					**15,057.34**	
Unit Capital (no of units)					**1000.00**	
NAV (₹)					**15.0573**	

*Marked down by 25% on the date of credit event. Before Mark-down the security was valued at ₹98.4570 per unit on the date of credit event i.e. on 30th June 2019, NCD of 7.65% Z which is a hotel operator will be segregated as separate portfolio.

Main Portfolio as on June 30, 2019

Security	Rating	Type of the Security	Quantity	Price Per Unit (₹)	Market Value (₹ in Lacs)	% of Net Assets#
7.90% X Finance Ltd.	CRISIL AAA	NCD	32,00,000	102.812	3,289.98	25.92
8.70 % Y Industries Ltd.	CRISIL AAA	NCD	32,30,000	98.5139	3,182.00	25.06
D Ltd (15/May/2019)	ICRA A1+	CP	32,00,000	98.3641	3,147.65	24.80
7.65 % E Ltd.	CRISIL AA	NCD	30,00,000	98.6757	2,960.27	23.32
Cash/Cash Equivalents					114.47	0.90
Net Assets					**12,694.37**	
Unit Capital (no of units)					**1,000.00**	
NAV (₹)					**12.6944**	

 # After creation of segregated portfolio Segregated Portfolio as on June 30, 2019

Segregated Portfolio as on June 30, 2019

Security	Rating	Type of the Security	Quantity	Price Per Unit (₹)	Market Value (₹ in Lacs)	% of Net Assets#
7.65 % Z Ltd	CRISIL B	NCD	32,00,000	73.8430	**2,362.97**	100
Net Assets					**2,362.97**	
Unit Capital (no of units)					**1,000.00**	
NAV (₹)					**2.3630**	

 # After creation of segregated portfolio

Value of Holding of the investor after creation of Segregated Portfolio:

	Segregated Portfolio	Main Portfolio	Total Value
No. of units	1,000	1,000	-
NAV (₹)	2.3630	12.6944	-
Total value (₹)	2,362.97	12,694.33	15,057.30

Note: NAV of Main Portfolio + NAV of Segregated Portfolio = NAV of Total Portfolio of the Scheme

Additional Risk

Risk Associated with Investment in a Sector

The fund will invest in equity and equity related securities of companies engaged in infrastructure sector & it's related industries; and hence concentration risk is expected to be high.

The scheme is also vulnerable to movements in the prices of securities invested by the scheme, which again could have a material bearing on the overall returns from the scheme. These stocks, at times, may be relatively less liquid as compared to growth stocks.

Investing in a sectoral fund is based on the premise that the Fund will seek to invest in companies belonging to a specific sector. This will limit the capability of the Fund to invest in other sectors. Also, as with all equity investing, there is the risk that companies in that specific sector will not achieve its expected earnings results, or that an unexpected change in the market or within the company will occur, both of which may adversely affect investment results. Thus investing in a sector specific fund could involve potentially greater volatility and risk.

Disclaimer with respect to Nifty Infrastructure Index TRI

I. IISL is engaged in the business of developing, constructing, compiling, computing and maintaining various equity indices. **Nifty Infrastructure Index TRI** is owned by IISL and authorized DotEx to distribute the data pertaining to **Nifty Infrastructure Index TRI.** The Index is determined, composed and calculated by IISL without regard to the Subscriber and/or Client. Neither IISL nor DotEx has any obligation to take the needs of the Subscriber/ Clients into consideration in determining, composing or calculating, distributing **Nifty Infrastructure Index TRI.**

II. IISL and DotEx do not guarantee the accuracy and/or the completeness of **Nifty Infrastructure Index TRI** or any data included therein and they shall have no liability for any errors, omissions, or interruptions therein. Neither IISL nor DotEx makes any warranty, express or implied, as to results to be obtained by the ***Subscriber*** or any other person or entity from use of **Nifty Infrastructure Index TRI** or any data included therein. IISL and DotEx make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index or any data included therein. Without limiting any of the foregoing, IISL expressly disclaim any and all liability for any damages or losses arising out of the use of **Nifty Infrastructure Index TRI** or any data included therein by any third party, including any and all direct, special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme(s) shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s). However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme(s) does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2) (c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme(s) shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard.

C. SPECIAL CONSIDERATIONS

- Prospective investors should study this Scheme Information Document and Statement of Additional Information carefully in its entirety and should not construe the contents hereof as advise relating to legal, taxation, financial, investment or any other matters and are advised to consult their legal, tax, financial and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming units, before making a decision to invest / redeem / hold Units.

- Neither this Scheme Information Document, nor Statement of Additional Information or the Units have been registered in any jurisdiction. The distribution of this Scheme Information Document or Statement of Additional Information in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, persons who come into possession of this Scheme Information Document or Statement of Additional Information are required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements.

- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this Scheme Information Document or the Statement of Additional Information in connection with offer of units under all the schemes. Prospective investors are advised not to rely upon any information or representation not incorporated in the Scheme Information Document or Statement of Additional Information as having been authorized by the Mutual Fund, the AMC or the Trustee.

- Redemption due to change in the fundamental attributes of a Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise due to such redemptions.

- The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any of the tax consequences that may arise, in the event that a Scheme is wound up for the reasons and in the manner provided in 'Statement of Additional Information ('SAI')'.

- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India as on the date of this Scheme Information Document and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in a Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

- The Mutual Fund may disclose details of the investor's account and transactions there under to those intermediaries whose stamp appears on the application form. In addition, the Mutual Fund may disclose such details to the bankers, as may be necessary for the purpose of effecting payments to a investor. The Fund may also disclose such details to regulatory and statutory authorities/bodies as may be required or necessary.

- In case the AMC or its Sponsor or their affiliates/associates or group companies make substantial investments, either directly or indirectly in a Scheme, present or future, redemption of units by these entities may have an adverse impact on the performance of a Scheme. This may also affect the ability of the other Unit holders to redeem their units.

- As the liquidity of a Scheme’s investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for Redemption of Units may be significant in the event of an inordinately large number of Redemption requests or of a restructuring of a Scheme's portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances - please refer to the section "Right to Limit Redemptions" in this document.

This Scheme Information Document sets forth concisely the information about the Schemes that a prospective investor ought to know before investing. This Scheme Information Document will remain effective till a material change (other than a change in Fundamental Attributes and within the purview of this Scheme Information Document) occurs and thereafter the changes shall be filed with SEBI and circulated to the unitholders. This Scheme Information Document should be retained for future reference.

The particulars of the Schemes in this Scheme Information Document have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date and filed with SEBI and the units offered for public subscription have not been approved or disapproved by the Securities and Exchange Board of India nor has Securities and Exchange Board of India certified the accuracy or adequacy of the Scheme Information Document.

D. DEFINITIONS

AMFI	Association of Mutual Funds in India
Applicable NAV	The Net Asset Value applicable for purchases/ redemption/ switches based on the business day and relevant cut-off times on which the application is accepted at an Investor Service Centre
Application Supported by Blocked Amount (ASBA)	ASBA is an application containing an authorization to a self Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to the NFO
Asset Management Co./AMC/ Investment Manager/ TAMCO	Taurus Asset Management Company Ltd. (Earlier known as Credit Capital Asset Management Company Ltd.), Investment Manager to Taurus Mutual Fund is a company incorporated under the Companies Act, 1956 and authorized by SEBI to act as the Asset Management Company.
Business Day	A day other than (i) Saturday and Sunday (ii) day(s) on which the money markets are closed/not accessible (iii) a day on which banks in Mumbai and/or RBI are closed for business/clearing (iv) a day on which Stock Exchange, Mumbai and / or National Stock Exchange are closed (v) A day which is a public and/or bank holiday at the Investor Service Centre where the application is received (vi) A book closure period announced by the AMC/Trustee (vii) A day on which sale and redemption of units is suspended by the AMC/Trustee (viii) A day on which normal business cannot be transacted due to bandhs, floods, storms, strikes or such other events as the AMC/Trustee may specify from time to time. The Trustees/AMC reserves the right to change the definition of Business Day. The Trustee/AMC reserve the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers
CBDT	Central Board of Direct Taxes.
Contingent Deferred Sales Charge/ CDSC	Exit charge permitted under SEBI Regulations for a no load scheme.
Custodian	SBI SG Global Securities Services Pvt. Ltd. or any other custodian appointed by the Trustees
DTAA	Double Taxation Avoidance Agreement
Depository	Depository as defined in the Depository Act, 1996.
Entry Load	The charge that is paid by an Investor when he invests an amount in the Scheme
Exit Load	The charge that is paid by a Unitholder when he redeems Units from the Scheme.
FIIs	Foreign Institutional Investors, registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations 1995, as amended from time to time
Gilts / Government Securities	As defined under Section 2(b) of the Securities Contract(s) (Regulation) Act, 1956, "Government security" means a security created and issued, whether before or after the commencement of this Act, by the Central Government or a State Government for the purpose of raising a public loan and having one of the forms specified in Clause (2) of Section 2 of Public Debt Act, 1944 (13 of 1944).
HB Portfolio Ltd.(HBPL)	HB Portfolio Ltd. (the sonsor) is a company incorporated under the Companies Act, 1956
Investor Service Centres orISCs	Designated branches of the AMC / other offices as may be designated by the AMC from time to time.
IMA	Investment Management Agreement dated August 20, 1993 executed between TITCO and TAMCO and all amendments thereto from time to time.
IT Act	Income Tax Act, 1961.
MIBOR	The Mumbai Interbank Offered Rate published once every day by the National Stock Exchange and published twice every day by Reuters, as specifically applied to each contract.
Money Market Instruments	Include Treasury Bills, Commercial Papers, Mibor linked instruments Commercial Bills, Government Securities having un-expired maturity up to one year, Call or Notice Money, Certificate of Deposit, Usance Bills, Corporate Debentures, Tri-party Repos(TREPS) and any other like instruments as specified by RBI/SEBI from time to time.
NAV	Net Asset Value of the units of the Scheme as calculated in the manner provided in this Scheme Information Document or as may be prescribed by SEBI Regulations from time to time. NAV will be computed upto two decimal places.
NRI/PIO	Non-Resident Indians and Persons of Indian Origin
NSE	National Stock Exchange
RBI	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
Repo/Reverse Repo	Sale/ Purchase of Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase / resell them at a later date.

RTA (Registrar & Transfer Agent)	Kfin Technologies Pvt. Ltd. or any other R&T agent appointed by the Trustees
Retail Investors	Individual investors, or any other category as may be defined from time to time, with investments of value more than or equal to ₹ 2 lakhs.
Scheme	Collectively referred to all the Scheme included in this document
TISF	Taurus Infrastructure Fund, An Open ended equity scheme investing in Infrastructure sector
SEBI Regulations	The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time by SEBI for the operation and management of Mutual Funds, including any re-enactment thereof.
SEBI or the Board	The Securities & Exchange Board of India, a Board established under The Securities and Exchange Board of India Act, 1992, as amended from time to time.
Sponsor	HB Portfolio Ltd.
Statement of Additional Information (SAI)	It contains details of Taurus Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)
Stock exchange mechanism/ trading platforms	MFSS (platform offered by NSE), BSE StAR MF (platform offered by BSE) or any other recognized stock exchange trading plat form, with whom the AMC may register itself to facilitate transactions in mutual fund units.
Trust Deed	The Trust Deed dated August 20, 1993 as amended from time to time.
The Trustee / TITCO	Taurus Investment Trust Company Ltd. (Earlier known as Creditcapital Investment Trust Company Ltd.) is a company incorporated under the Companies Act, 1956 and authorized by SEBI to act as the Trustee for Taurus Mutual Fund.
Units	The interest of the subscribers in the Scheme which consists of unit representing one undivided share in the assets of the Scheme.
Unitholder/Investor	A person who holds units under the Scheme

ABBREVIATIONS & INTERPRETATIONS
In this SID, the following abbreviations have been used:

AMFI: Association of Mutual Funds in India
AML: Anti-Money Laundering
ASBA: Application Supported by Blocked Amount
BSE: Bombay Stock Exchange Ltd.
BSE StAR MF: BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds
CBLO: Collateralised Borrowing and Lending Obligation
CAS: Consolidated Account Statement
DFI: Development Financial Institutions
ECS: Electronic Clearing System
EFT: Electronic Funds Transfer
FII: Foreign Institutional Investor
FOF: Fund of Funds
GST: Goods and Service Tax
IDCW: Income Distribution & Capital Withdrawal
HUF: Hindu Undivided Family
IMA: Investment Management Agreement
ISC: Investor Service Centre
IST: Indian Standard Time
KYC: Know Your Customer
KRA: KYC Registration Authority
KUA: KYC User Agency
MFSS: Mutual Fund Service System
NACH: National Automated Clearing House
NAV: Net Asset Value
NFO: New Fund Offer
NRI: Non-Resident Indian
NEFT: National Electronic Funds Transfer
NRE: Non Resident External
NSE: National Stock Exchange
NRO: Non Resident Ordinary
PAN: Permanent Account Number
PEKRN: PAN Exempted KYC Reference Number
PIO: Person of Indian Origin
PMLA: Prevention of Money Laundering Act, 2002
POS: Points of Service
PSU: Public Sector Undertaking
RBI: Reserve Bank of India
RTGS: Real Time Gross Settlement
SEBI: Securities and Exchange Board of India
SI: Standing Instructions
SIP: Systematic Investment Plan
SWP: Systematic Withdrawal Plan
STP: Systematic Transfer Plan
STT: Securities Transaction Tax
TREPS : Tri-Party Repos

INTERPRETATION
For all purposes of this SID, except as otherwise expressly provided or unless the context otherwiserequires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- All references to "US$" refer to United States Dollars and "Rs."/" ₹" refer to Indian Rupees. A "Crore" means"ten million" and a "Lakh" means a "hundred thousand".
- References to times of day (i.e. a.m. or p.m.) are to Indian Standard Time (IST) and references to a day are to a calendar day including non-Business Day.

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the schemes as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the schemes.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

Sd/-
Compliance Officer

Place: Gurugram
Date: May 31, 2021

II INFORMATION ABOUT THE SCHEMES

A. TYPE OF THE SCHEME

Name of the Scheme	Type of Scheme
Taurus Infrastructure Fund	An open-ended equity scheme Investing in Infrastructure sector

B. WHAT IS THE INVESTMENT OBJECTIVE OF THE SCHEME?

To provide capital appreciation and income distribution to unitholders by investing pre-dominantly in equity and equity related securities of the Companies belonging to infrastructure sector & it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments.

Comparison of all Existing Equity Schemes

Name of the Existing Scheme	Asset Allocation Pattern	Primary Investment Pattern	Differentiation
Taurus Flexi Cap Fund	Equity & Equity related instruments: 65-100% Debt Securities: 0-35% Cash, Money Market & otherassets : 0-35%	A major portion of the funds of the Scheme will be invested in equity shares. The fund will pursue the policy of diversification of its assets not only among instrumentsbut also in terms of industry exposure. The fund will invest across large cap, mid cap, small cap stocks.	Flexi Cap Fund
Taurus Discovery (Midcap) Fund	Equity & Equity related securities-Midcap companies: 65-100% Equity & Equity related securities-Other companies: 0-35% Cash, Debt &Money Marketsecurities: 0-35%	Investment in equities will be made through secondary and primary markets predominantly in stocks of midcap companies (as defined by SEBI) In terms of SEBI circular, mid-cap companies are definedas 101-250 companies in terms of full market capitalization. Association of Mutual Funds in India (AMFI) will provide this data every six months as on the end of June and December of each year. Subsequent to any updation in the list, The Fund Management team will rebalance its portfolio (if required) in line with the updated list, within a period of one month. Fund will predominantly follow bottom up strategy of stock selection. Other aspects like asset allocation, sectorallocation, shall also be considered.	Mid-cap Fund
	Equity & Equity related instruments: 80-100%. Min.80% in Large-cap stocks as defined by SEBI.	Investments in equities will be made through the secondary and primary markets predominantly in stocks of large cap companies (as defined by SEBI).	

Taurus Largecap Equity Fund	Cash, Debt, & Money Marketinstruments: 0-20%	In terms of SEBI circular, 1st-100th company in terms of full market capitalization is defined as Large cap. Association of Mutual Funds in India (AMFI) will provide this data every six months as on the end of June and December of each year. Subsequent to any updation in the list, The Fund Management team will rebalance itsportfolio (if required) in line with the updated list, withina period of one month. Fund will predominantly follow bottom up strategy of stock selection. Other aspects like asset allocation, sector allocation, shall also be considered. The scheme may invest in securities sold directly by an issuer or acquired in a negotiated transaction. Investment in the debt market shall be in fixed income rated securities of investment grade issued by corporate. In case of investment in debt which are not rated, prior approval of Board of Directors of the AMC shall be obtained.	Large Cap Fund
Taurus Infrastructure Fund	Equity & Equity related instruments: 80-100% Cash, Debt & Money MarketInstruments: 0-20%	Primary Investment in equity & equity related securitiesof companies in the Infrastructure sector	Sectoral Fund - Infrastructure
Taurus Ethical Fund	Equity & Equity related instruments: 80-100% (*) Surplus money / investible funds available in the scheme at any time will be kept in Current Accounts with banks and will not be invested in any interest bearing instruments.	Primary investment in listed securities on BSE/NSE which are based on the principles of Shariah after proper fundamental and technical analysis by the Research Team. The scheme will primarily invest in stocks from the constituents of S&P BSE 500 Shariah Index.	Thematic Fund
Taurus Nifty Index Fund	Securities Covered by Nifty: 95-100% Cash, Debt & Money MarketInstruments: 0-5%	The net assets of the Scheme will be invested predominantly in stocks constituting the Nifty 50 and / orin exchange traded derivatives on the Nifty 50. This would be done by investing in almost all the stocks comprising the Nifty 50 Index in approximately the same weightage that they represent in the Nifty 50 Index and /or investing in derivatives including futures contracts andoptions contracts on the Nifty 50 Index.	Index fund
Taurus Banking & Financial Services Fund	Equity & Equity Related Instruments of companies belonging to Banking & Financial Services Sector : 80%-100% Cash, Debt & Money Market Instruments : 0-20%	Primary Investment in equity & equity related securitiesof companies in the Banking & Financial services sector	Sectoral Fund- Banking & Financial Services
Taurus Tax Shield	Equity & Equity related instruments: 80-100% Debt Instruments: 0-20% Cash, Money Market & other assets: 0-20%	The Scheme will identify undervalued stocks for constructing a diversified portfolio across industries and companies by using combination of fundamental and technical analysis	ELSS

C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

D. WHERE WILL THE SCHEME INVEST?

E. WHAT ARE THE INVESTMENT STRATEGIES?

Infrastructure sector plays an important role in country's development and GDP growth. India has already negotiated the difficult transition from public infrastructure creation to a market-determined model. An ambitious reform programme initiated involving a shift from a controlled to an open market economy has opened doors for private sector / foreign investment in infrastructure projects such as energy, petroleum, telecommunications, transportation sectors etc. And in the Indian context, removal of regulatory and availability constraints on any product or service, has catalyzed investments, attracted competition and rationalized costs leading to a new growth trajectory. The infrastructure sector in the country is thus poised for accelerated growth in the coming years. There is already momentum in highways, power generation and ports, where a successful track record has fostered a virtuous cycle of more success.

Investment Strategy

The corpus of the Scheme will be primarily invested in equity and equity related securities of the companies in the Infrastructure Sector. The Scheme may also invest a small portion of its corpus in money market instruments to manage its liquidity requirements. All companies selected will be analyzed taking into account the business fundamentals like nature and stability of business, prospects of future growth and scalability, financial discipline and returns, valuations in relation to broad market and expected growth in earnings, the company's financial strength and track record.

Stock Selection Strategy

Infrastructure sector comprises of Energy, Power and Power Equipment, Oil & Gas and related industries, Petroleum and related industries, Coal, Mining, Aluminium & other Metal Industries, Steel & Steel Utilities, Ports, Housing & Banking & Financial Services, Healthcare & related industries, Transportation, Telecommunications, Capital goods, realty sector, Industrial Manufacturing like Engineering, Construction and Construction related industries, Cement, Earth Moving Equipments. With changing dynamics infrastructure activities also include the hardware/ software infrastructure, telecoms and other such activities related to the development of the country.

Please note that the above list is only indicative and the Investment Manager may add such other sector/group of industries which broadly satisfy the category of infrastructure industries. The Fund may also invest in sectors which indirectly supports/ compliments/ enables infrastructure activities.

However, the weightages of debt & equity may be changed in exceptional circumstances, depending on market conditions. The main aim of such steps will be to protect the interests of the unitholders. The Scheme will emphasis well managed high quality companies with above average growth prospects that can be purchased at a reasonable price. Typically these companies will be highly competitive, with a large and growing market share. In selecting specific stocks, the Asset Management Company will consider and evaluate amongst various criteria network, consistent growth, strong cash flows, high return on capital etc. Investment in fixed income securities (wherever possible) will be mainly in investment grade listed / unlisted securities. In case of investment in debt instruments that are not rated, specific approval of the Board of AMC and Trustee Company will be taken.
The Scheme will purchase securities in the public offerings and rights issues, as well as those traded in the secondary markets. On occasions, if deemed appropriate, the Scheme will invest in securities sold directly by the issuer, or acquired in a negotiated transaction or issued by was of private placement. The moneys collected under this scheme shall be invested only in transferable securities.

Investment Pattern and Risk Profile

Under normal circumstances, the total assets of the Scheme, shall (after providing for all ongoing expenses) generally be invested as under:

Instruments	% of Portfolio		Risk Profile
	Minimum	Maximum	
Equity & Equity Related Instruments	80%	100%	High
Debt & Money Market Instruments	0%	20%	Medium

(An open ended equity schemes investing in Infrastructure sector)

Structured Obligations / Credit Enhancements / Securitised debt – The scheme will not invest in these instruments.
Overseas Investments – The scheme will not invest in these instruments.
Derivative Investments – The scheme may invest in Derivative and will allow a mass exposure of 20% of the portfolio in Derivatives.

Investment in derivative instruments may be done for hedging and Portfolio balancing.

The Trustee Company may from time to time for a short term period on defensive consideration invest upto 100% of the funds available in Money Market Instruments, the primary motive being to protect the Net Asset Value of the Scheme and protect unitholders interests so also to earn reasonable returns on liquid funds maintained for redemption/repurchase of units. The Trustee Company may from time to time for a short term period under exceptional circumstances on defensive consideration modify/ alter the investment pattern / asset allocation the intent being to protect the Net Asset Value of the Scheme & Unitholders' interests without seeking consent of the unitholders.

Change in Investment Pattern/ Portfolio Rebalancing
Subject to the SEBI Regulations, the asset allocation pattern indicated above under (2) may change from time to time, depending on liquidity considerations or on account of high levels of subscriptions or redemptions relative to fund size, or upon considerations that optimise returns of the Scheme through investment opportunities or upon various defensive considerations including market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute. These proportions may vary depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unitholders. Such changes in the investment pattern will be for short term and only for defensive consideration. The fund manager will restore asset allocation in line with the asset allocation pattern within 1 month.

FEATURES

i) Borrowing by the Mutual Fund

The Schemes may borrow from anybody - corporate including TAMCO, Sponsor and Commercial Banks, up-to a maximum of 20% of the net assets of the Scheme for a maximum duration of 6 months, in order to meet the temporary liquidity needs of the Schemes, for the purpose of re-purchase, redemption of units or payment of interest or IDCW to the unitholders, as per clause 44(2) of SEBI (Mutual Fund) Regulations, 1996.

ii) Portfolio Turnover

"Portfolio Turnover" is the term used by any Mutual Fund for measuring the amount of trading that occurs in a Scheme's portfolio during the given period. All the schemes being open-ended schemes, it is expected that there would be a number of subscriptions and repurchase on a daily basis. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. However, a high turnover would not significantly affect the brokerage and transaction costs.

The Fund will endeavor to balance the increased cost on account of higher portfolio turnover with the benefits derived thereof. A high portfolio turnover rate is not necessarily a drag on portfolio performance and may be representative of arbitrage opportunities that exist for scrips / securities held in the portfolio rather than an indication of a change in Fund view on a scrip, etc.

iii) Investment in Derivative Instruments

The Scheme may invest in derivatives instruments such as Interest Rate Swaps (IRS), Forward Rate Agreements (FRAs) Interest Rate Options and/or Interest Rate Futures (IRF) or such other instruments as may be permitted under the Regulations, in a recognized stock exchange , subject to the frame work specified by SEBI and within the parameters approved by the Trustee company .

The Schemes may use techniques and instruments such as trading in derivative instruments to hedge the risk of fluctuations in the value of the investment portfolio. The Schemes will use derivative instruments for the purpose of hedging and portfolio balancing. Hedging does not mean maximisation of returns but only reduction of systematic or market risk inherent in the investment.

A derivative is an instrument whose value is derived from the value of one or more of the underlying assets which can be commodities, precious metals, bonds, currency, etc. Common examples of Derivative instruments are Interest Rate Swaps, Forward Rate Agreements, Futures, Options, etc. The Scheme may write (sell) and purchase call and put options in securities in which it invests and on securities indices based on securities in which the scheme invests. Through the purchase and sale of futures contracts and related options on those contracts, the Fund would seek to hedge against a decline in securities owned by the Fund or an increase in the prices of securities which the Fund plans to purchase. The Fund would sell futures contracts on securities indices in anticipation of a fall in stock prices, to offset a decline in the value of its equity portfolio. When this type of hedging is successful, the futures contract increase in value while the Fund's investment portfolio declines in value and thereby keep the Fund's net asset value from declining as much as it otherwise would. Similarly, when the Fund is not fully invested, and an increase in the price of equities is expected, the Fund would purchase futures contracts to gain rapid market exposure that may partially or entirely offset increase in the cost of the equity securities it intends to purchase (short sale).

Example 1: Hedging against an anticipated rise in equity prices
The scheme has a corpus of ₹.100 crores and has invested ₹.85 crores in equity and still has a cash of ₹.15 crores available to invest. The Fund may buy index futures of a value of ₹.15 crores. The scheme may reduce the exposure to the future contract by taking an offsetting position as investments are made in the equities the scheme wants to invest in. Here, if the market rises, the scheme gains by having invested in the index futures.

Event	Gain/(Loss) from derivative position	Gain/(Loss) from cash market position	Overall Gain/(loss) to Schemes
5% rise in equity price	15*5% = ₹.0.75 crs	85*5% = ₹.4.25 crs	₹.5 crores
5% fall in equity price	15*5% = (₹.0.75crs)	85*5% = (₹.4.25 crs)	(₹.5 crores)

Example 2: Hedging against anticipated fall in equity prices:-
If the Fund has a negative view on the market and would not like to sell stocks as the market might be weak, the scheme of the Fund can go short on index futures. Later, the scheme can sell the stocks and unwind the future positions. A short position in the future would offset the long position in the underlying stocks and this can curtail potential loss in the portfolio.
For eg. The scheme has a corpus of ₹.100 crores and is fully invested in equities. If fund manager wishes to reduce the equity exposure to ₹. 80 crores in a short time, he would sell index future contracts of ₹. 20 crores.

Event	Gain/(Loss) from derivative position	Gain/(Loss) from cash market position	Overall Gain/(loss) to Schemes
5% fall in equity price	20*5% = ₹.1 cr	80*5% = (₹.4.00 crs)	(₹.3 crores)
5% rise in equity price	20*5% = (₹.1cr)	80*5% = ₹.4.00 crs	₹.3 crores

Example 3: Use of IRS
Assuming the Scheme is having 10% of the portfolio in cash. The fund manager has a view that the interest rate scenario is soft and call rates are unlikely to spurt over the next three months. The fund manager would therefore prefer to receive a higher rate of return on his cash, which he is lending in the overnight call market. In other words, he would like to move to a 91 days fixed interest rate from overnight floating rate.

1. Say Notional Amount : ₹. 2 crores
2. Benchmark : NSE MIBOR
3. Tenor : 91 Days
4. Fixed Rate : 10.25%
5. At the end of 91 days;
6. The Scheme pays : compounded call rates for 91 days is 9.90%
7. TMF receives: Fixed rate at 10.25% for 91 days.

In practice, however the difference of the two amounts is settled. Here the Scheme receives ₹. 20000000 x 0.35% x91 / 365 = 17452. The players in IRS are scheduled commercial banks, primary dealers, corporate, mutual funds and All India Financial Institutions.

Interest Rate Swap (IRS)

All swaps are financial contracts, which involves exchange (swap) of a set of payments owned by one party for another set of payments owned by another party, usually through and intermediary (market maker). An IRS can be defined as a contract between two parties (Counter Parties) to exchange, particular dates in the future, one series of cash flow, (fixed interest) for another series of cash flows (variable or floating interest) in the same currency and on the same principal for an agreed period of time. The exchange of cash flows need not occur on the same date.

Forward Rate Agreements (FRA)

A FRA is an agreement between two counter parties to pay or to receive the difference between an agreed fixed rate (the FRA rate) and the interest rate prevailing on a stipulated future date, based on a notional amount, for an agreed period. In short, in a FRA, interest rate is fixed now for a future period. The special feature of FRAs is that the only payments is the difference between the FRA rate and the Reference rate and hence are single settlement contracts. As in the case of IRS, notional amounts are not exchange.

Interest Rate Futures (IRF)

An Interest Rate Futures contract is "an agreement to buy or sell a debt instrument at a specified future date at a price that is fixed today." The underlying security for Interest Rate Futures is either Government Bond or T-Bill. Currently Exchange traded Interest Rate Futures are standardized contracts based on 6 year, 10 year and 13 year Government of India Security and 91-day Government of India Treasury Bill (91DTB). All futures contracts available for trading are cash settled.

SEBI Regulations Applicable to trading in Derivatives:

In accordance with SEBI Circular No Cir/IMD/DF/11/2010 dated August 18, 2010, the following exposure limits for investment in derivatives will be applicable to the schemes.

i) The cumulative gross exposure through equity, debt and derivative positions should not exceed 100% of the Net Assets of the Schemes.
ii) Schemes shall not write options or purchase instruments with embedded written options.
iii) The total exposure related to option premium paid must not exceed 20% of the Net Assets of the Scheme.
iv) Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
v) Exposure due to hedging positions may not be included in the above mentioned limits subject to the following -
   a) Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
   b) Hedging position cannot be taken for existing derivative positions. Exposure due to such positions shall have to be added and treated under limits mentioned in Point1.
   c) Any derivative instrument used to hedge has the same underlying security as the existing position being hedged.
   d) The quantity of underlying associated with the derivative position taken for hedging purpose does not exceed the quantity of the existing position against which hedge has been taken.
vi) Schemes may enter into plan vanilla interest rate swaps for hedging purposes. The counter party in such transactions has to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases must not exceed the value of respective existing assets being hedged by the

scheme. Exposure to a single counterparty in such transactions should not exceed 10% of the net assets of the scheme.

vii) Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated under the limits mentioned in point1.

viii) Definition of exposure in case of Derivative Positions

Each position taken in derivative shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Future Price * Lot Size * Number of Contracts
Short Future	Future Price * Lot Size * Number of Contracts
Option bought	Option Premium paid * Lot Size * Number of Contracts

In accordance with SEBI circular DNPD/Cir-29/2005 dates September 14, 2005 (including circular issued by SEBI/RBI/FEMA and other Regulatory bodies thereafter from time to time). Mutual Funds are allowed to trade in derivatives. Mutual Funds can trade in index futures, index options, stock options, stock futures contracts etc.

Position Limits

The position limits for Mutual Funds and its schemes shall be as under:

i. Position limit for Mutual Funds in index options contracts

- The Mutual Fund position limit in all index options contracts on a particular underlying index shall be ₹. 500 crores or 15% of the total open interest of the market in index options, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all options contracts on a particular underlying index.

ii. Position limit for Mutual Funds in index futures contracts:

- The Mutual Fund position limit in all index futures contracts on a particular underlying index shall be ₹. 500 crores or 15% of the total open interest of the market in index futures, whichever is higher, per Stock Exchange.
- This limit would be applicable on open positions in all futures contracts on a particular underlying index.

iii. Additional position limit for hedging

In addition to the position limits at point (i) and (ii) above, Mutual Funds may take exposure in equity index derivatives subject to the following limits:

- Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

iv. Position limit for Mutual Funds for stock based derivative contracts

The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, stand modified in the following manner:-

- For stocks in which the market wide position limit is less than or equal to ₹500 crore, the Mutual Fund position limit in such stock shall be 20% of the market wide position limit or ₹. 50 cr, whichever is lower.
- For stocks in which the market wide position limit is greater than ₹. 500 crore, the Mutual Fund position limit in such stock shall be be 20% of the market wide position limit or ₹. 150 crore, whichever is lower.

v. Position limit for each scheme of a Mutual Fund

- For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:

1% of the free float market capitalisation (in terms of number of shares).

Or

5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).

- This position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.

- For index based contracts, Mutual Funds shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.
- Each mutual fund shall have a maximum derivatives net position of 50% of the portfolio (i.e. net assets including cash). Each fund shall decide in advance with formal approval of Board of Trustees the maximum net derivatives exposure in terms of percentage of portfolio value it would allow.
- Within the overall limits of a maximum derivatives net position of 50% of the portfolio (i.e. net assets including cash), the limits per Scrip/ Instrument shall be specified by the Board of Trustees. Thus, the Board of Trustees shall determine the overall exposure limit to derivatives, as well as the derivative limits on individual stocks. Trustees should satisfy themselves that the risk containment measures are in place.
- At no point in time, the derivative position shall result, even for a few moments on an Intra-day basis, in actual or potential leverage or short sale / short position on any underlying security. No shorting of individual stock without the underlying.
- All derivative positions shall be backed by cash or stock as the case may be. i.e. all current or potential long positions shall be backed by cash and equivalents at the time of exposure and all current or potential short positions will be fully backed by stock (stocks portfolio for index derivatives).
- The tenure of the Term deposit placed as margin for trading in derivative shall not exceed 182 days.

The gross position of the underlying securities and derivatives shall be considered for the purpose to complying and monitoring stock exposure limit as per Clause 2 of VIIth schedule of SEBI (Mutual Funds) Regulations 1996.

While calculating the industry exposure for disclosure on monthly basis, the total exposure per scrip including derivative exposure shall be considered.

Following are the prudential equity derivatives position limits as set by Board of Trustees:

	Taurus Equity Funds	**SEBI Guidelines**
Total exposure Limit of for Hedging/ Portfolio rebalancing	Maximum 20% of the portfolio of a scheme.	50% of the portfolio
Limit of derivative exposure on individual stock.	Maximum 5% of the portfolio of a scheme.	10% of the portfolio

Limits on Specific Derivative transaction in an individual Portfolio/Scheme:

Following sub-limit has been approved by the Board of Trustees within the overall limit stipulated by SEBI.

Table I. Common Derivative Positions and Limits

Sr No.	**Derivative**	**Action**	**Description**	**Limit**
1	Index futures	Buy	Buy futures against cash to protect against rising market	To the extent of cash / equivalents in the portfolio. Max. limit 20% of portfolio
2	Index futures	Sell	Hedging of portfolio against expected market downturn	Up to 20% of equity portion of the fund or four times equivalent to cash available, which ever is lower.
3	Stock futures	Buy	Buy to protect against underperformance of portfolio due to cash holdings in a scenario of rising share prices	To the extent of cash / equivalents in the portfolio. Max. limit 20% of portfolio; per scrip limit 5%
4	Stock futures	Sell	Sell against existing stock – Hedging against downside on existing stock in the face of expected volatility in the stock price	To the extent of the particular scrip holding in the portfolio; per scrip limit 5%

In addition to the above, SEBI vide its circular SEBI/HO/IMD/DF2/CIR/P/2017/109 dated September 27, 2017 has laid down the following guidelines for exposure to Interest Rate Futures (IRF)

Exposure Limits

In addition to the existing provisions of SEBI circular No.IMD/DF/11/2010 dated August 18, 2010, the following are prescribed:

i. To reduce interest rate risk in a debt portfolio, mutual funds may hedge the portfolio or part of the portfolio (including one or more securities) on weighted average modified duration basis by using Interest Rate Futures (IRFs). The maximum extent of short position that may be taken in IRFs to hedge interest rate risk of the portfolio or part of the portfolio is as per the formula given below:

$$\frac{\text{(Portfolio Modified Duration*Market Vale of the Portfolio)}}{\text{(Futures Modified Duration*Futures Price/PAR)}}$$

ii. In case the IRF used for hedging the interest rate risk has different underlying security(s) than the existing position being hedged, it would result in imperfect hedging.

iii. Imperfect hedging using IRFs may be considered to be exempted from the gross exposure, upto maximum of 20% of the net assets of the scheme, subject to the following:

a) Exposure to IRFs is created ***only for hedging*** the interest rate risk based on the weighted average modified duration of the bond portfolio or part of the portfolio.

b) Mutual Funds are permitted to resort to imperfect hedging, without it being considered under the gross exposure limits, if and only if, the correlation between the portfolio or part of the portfolio *(excluding the hedged portions, if any)* and the IRF is atleast 0.9 at the time of initiation of hedge. In case of any subsequent deviation from the correlation criteria, the same may be rebalanced within 5 working days and if not rebalanced within the timeline, the derivative positions created for hedging shall be considered under the gross exposure computed in terms of Para 3 of SEBI circular dated August 18, 2010. The correlation should be calculated for a period of last 90 days.

Explanation: If the fund manager intends to do imperfect hedging upto 15% of the portfolio using IRFs on weighted average modified duration basis, either of the following conditions need to be complied with:
i. The correlation for past 90 days between the portfolio and the IRF is at least 0.9 or

ii. The correlation for past 90 days between the part of the portfolio (excluding the hedged portions, if any) i.e. at least 15% of the net asset of the scheme (including one or more securities) and the IRF is at least 0.9.

c) At no point of time, the net modified duration of part of the portfolio being hedged should be negative.

d) The portion of imperfect hedging in excess of 20% of the net assets of the scheme should be considered as creating exposure and shall be included in the computation of gross exposure in terms of Para 3 of SEBI circular dated August 18, 2010.

iv. The basic characteristics of the scheme should not be affected by hedging the portfolio or part of the portfolio (including one or more securities) based on the weighted average modified duration.

Explanation: In case of long term bond fund, after hedging the portfolio based on the modified duration of the portfolio, the net modified duration should not be less than the minimum modified duration of the portfolio as required to consider the fund as a long term bond fund.
v. The interest rate hedging of the portfolio should be in the interest of the investors.

4. Mutual Fund schemes may imperfectly hedge their portfolio or part of their portfolio using IRFs, subject to the following conditions:

i. Prior to commencement of imperfect hedging, existing schemes shall comply with the provisions of Regulation 18 (15A) of SEBI (Mutual Funds) Regulations, 1996 and all unit holders shall be given a time-period of at least 30 days to exercise the option to exit at prevailing NAV without charging of exit load.

The risks associated with imperfect hedging shall be disclosed and explained by suitable numerical examples in the offer documents and also needs to be communicated to the investors through public notice or any other form of correspondence.

ii. In case of new schemes, the risks associated with imperfect hedging shall be disclosed and explained by suitable numerical examples in the offer documents.

Disclosure of Derivative Positions

5. In addition to the existing provisions, the mutual funds shall also make the following disclosures:

i. Separately disclose the hedging positions through IRF (both perfectly and imperfectly) in respective debt portfolios as per the format prescribed in para-13 of SEBI circular no.IMD/DF/11/2010 dated August 18, 2010,

ii. Investment in interest rate derivatives (both IRS/IRF) shall also be disclosed in the monthly portfolio disclosure as per para-H of SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and

iii. Disclosure of the details of interest rate derivatives (both IRS/IRF) used for hedging along with debt and money market securities transacted on its website and also forwarded to AMFI as per para-B(3) of SEBI Circular No.Cir/IMD/DF/6/2012 dated February 28, 2012.

Valuation of Derivative Products:

a) The traded derivatives shall be valued at market price in conformity with the stipulations of sub clauses (i) to (v)of clause 1 of the Eighth Schedule to the SEBI Regulations, as amended from time to time.

b) The valuation of untraded derivatives shall be done in accordance with the valuation method for untraded investments prescribed in sub clauses (i) and (ii) of clause 2 of the Eighth Schedule to the SEBI Regulations as amended from time to time. The Trustee shall offer its comments on the above aspects in the report filed with SEBI under sub-regulation (23) (a) of Regulation 18 of the Regulations.

v) Securities Lending By the Mutual Fund

If permitted by SEBI under Regulations/guidelines, the Scheme may also engage in securities lending. The AMC shall comply with all reporting requirements and the Trustee shall carry out periodic review as required by SEBI guidelines. Securities lending means the lending of stock to another person or entity for a fixed period of time, at a negotiated compensation. The securities lent will be returned by the Borrower on expiry of the stipulated period.

The Investment Manager will apply the following limits, should it desire to engage in Securities lending:

- Not more than 20% of the net assets of the Scheme can generally be deployed in securities lending; and

RISK MANAGEMENT/ MITIGATION STRATEGIES

The Fund by utilizing a holistic risk management strategy will endeavor to manage risks associated with investing in equity and debt markets. The Fund has identified the following risks of investing in equity and debt instruments and designed risk management strategies to mitigate and manage such risks.

Risk associated with portfolio construction: AMC has incorporated adequate safeguards to manage risks in the portfolio construction process. Risk control would involve managing risk in order to keep it in line with the investment objective of the Scheme. Fund Management team has adequate processes in place for identifying & analyzing the various risk ratios. Various checks have been put in place to adhere to the Investment Restrictions. AMC is using Miles Moneyware Fundware as Front Office System.

Market Liquidity Risk and investment in unlisted securities: Fund Manager would invest in those securities that are expected to have more market liquidity. The first access to liquidity is through cash and fixed income securities. The investment in unlisted securities will be minimal and regularly monitored by Investment Monitoring Committee.

Risk associated with Equity derivatives: Equity derivatives may be used for directional (including equalization of cash) and yield enhancement strategies. The credit risk associated with equity derivatives is decreased as only exchange traded equity derivatives are permitted. On portfolio and regulatory limits, there are internal limits and there is an established monitoring process.

Quality Risk or risk of investing in unsustainable/ weak companies: Investment universe is carefully selected to only include high quality businesses.

Concentration Risk: Investment will be made as far as possible across the market capitalization spectrum and industries/sectors keeping the Investment Objective of the Scheme in view.
Credit Rating Risk: The endeavor is to invest in fixed income securities which have high credit quality and preferably have high rating from rating agencies such as CRISIL, ICRA, CARE or India Ratings & Research. The probability of rating downgrade is low.The due diligence performed by the fund management team before assigning credit limits should mitigate company specific issues.

Interest Rate Risk: Interest rate risk is managed by meticulous determination of average maturity of the portfolio. Extensive analysis of macro-economic conditions is carried out to form a view of future interest rates and to position the portfolio accordingly.

Risk associated with Stock Lending: At present, there is no significant activity in the Securities Borrowing and Lending market. The Fund has so far not participated in Securities Lending market. However, we understand the risks associated with the securities lending business and the AMC will have appropriate controls (including limits) before initiating any transactions.

Procedure followed for Investment Decision & Risk Control Measures

Before making any fresh investment through primary market or secondary market, the research team prepares adetailed Research Report on each investment based on the fundamental as well as the technical analysis. The Board of Trustees in terms of SEBI's guidelines has approved the format of the Research Reports. The companies are identified for investment based on top down/ bottom up approach as well as in-depth market analysis.

Thereafter, the Research Report is discussed amongst the Investment Committee members comprising of the CEO, Fund Managers - Equity, CFO & HOI. The Investment Committee approves or rejects a stock. The stocks approved form a part of the stock universe. The Fund Manager then decides on the timing, quantity & price at whichto buy or sell a share within the framework of the Investment Policy. The Fund Manager also takes into account the market conditions, investment/ redemption flows and other external factors. The reasons for subsequent purchase and sale of the same instrument are also being recorded. An Investment Committee looks into the following matters-

a) Adherence to Prudential Investment guidelines
b) Choosing the universe of stock for Equity investments.
c) Addition/Deletion of stocks to the universe of stocks.
d) Adherence to Derivatives trading guidelines.
e) Risk management and risk mitigation issues.

The Investment Committee meeting is held once a month.

The Board of TAMCO has also constituted an Investment Monitoring Committee comprising of two Independent Directors and Managing Director of the Company. Investment Monitoring Committee Meeting is held every month and reviews Investments/ disinvestments made since last meeting, Research Reports etc.

F. FUNDAMENTAL ATTRIBUTES

Following are the fundamental attributes of the Schemes in terms of Regulation 18(15A) of the SEBI (Mutual Fund) Regulations:

i) **Type of Scheme:** Please refer to section "Type of the Scheme" Under the Head "Information about the Scheme"on page 21
ii) **Investment Objective:** Please refer to Section "What is the Investment Objective of the Scheme" Under the Head "Information about the Scheme" on page 21
   - Investment pattern.

iii) Terms of Issue
   - **Liquidity provisions such as listing, repurchase, redemption:** For liquidity provisions such as redemption, repurchase, listing, right to limit purchase & redemption etc. please refer Section UNITS AND OFFER
   - **Aggregate fees and expenses charged to the scheme:** Please refer Section FEES AND EXPENSES
   - **Any safety net or guarantee provided: The Schemes do not provide any safety net or guaranteed or assured returns**.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless:

- A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

- The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

Benchmark : NIFTY Infrastructure Index TRI

Performance comparisons of the Schemes will be made vis-à-vis their respective Benchmark. However, the Schemes' performance may not be strictly comparable with the performance of the respective Benchmark due to the inherent differences in the constructions of the portfolios.

The Board of TAMCO has also constituted an Investment Monitoring Committee comprising of two Independent Directors and Managing Director of the Company. The performances of the schemes of the Mutual Fund are reviewed by the Investment Monitoring Committee at its meeting held every month. Further, in terms of SEBI Circular No.MFD/CIR/16/400/02 dated March 26, 2002 the performance of Schemes will be benchmarked against the performance of their respective Benchmark. The same have been chosen as the benchmark as the asset allocation pattern of the benchmark is in conformity with the declared asset allocation pattern of the schemes in the Scheme Information Document.

The performance of the Schemes compared to its benchmark indices will be reviewed at every meeting of the Board of Directors of the AMC and Trustee and corrective action as proposed will be taken in case of unsatisfactory performance.

In terms of SEBI Circular No.MFD/CIR/01/ 071/02 dated April 15, 2002, the AMC and Trustee may change the benchmark index or select an additional benchmark index after recording adequate justification for carrying out such change. However, change of benchmark index and/ or selecting additional benchmark indices would be done in complete compliance of the relevant guidelines of SEBI in this regard.

H. WHO MANAGES THE SCHEME?

Name of The Fund Manager & Age	Qualification	Brief Experience	Schemes Managed
Mr. Prasanna Pathak 43 years	B.Tech & PGDBM	He has worked with Hindustan Unilever as research analyst for 2 years, UTI Mutual Fund as Asst. Fund Manager & research analyst for 4.5 years, Taurus Mutual Fund as Fund Manager-Equity for 3 years & IndiaFirst Life as Fund Manager- Equity for 5.5 years.	Appointed as Fund Manager w.e.f June 30, 2017 for the following schemes: • Taurus Flexi Cap Fund • Taurus Discovery (Midcap) Fund • Taurus Infrastructure Fund • Taurus Nifty Index Fund • Taurus Tax Shield • Taurus Banking & Financial Services Fund • Taurus Largecap Equity Fund • Taurus Ethical Fund

I. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to SEBI Regulations, the following investment restrictions are applicable to the Schemes:

- The Mutual Fund under all its schemes will not own more than ten percent of any company's paid up capital carrying voting rights.
- Transfers of investments from one scheme to another scheme in the same Mutual Fund shall be allowed only if:-

Security Type	Inter scheme Policy
Listed Equity Shares	Inter scheme to be done on latest quote for a particular security on primary stock exchange.
Debt & Money Market Securities (Government Securities/ Treasury bills/Commercial Paper/ Certificate of Deposit / Bonds/Zero Coupon Bonds/ Bills/Floating rate securities, etc.)	i. IST of Securities will be done as per the average prices provided by AMFI approved agencies currently CRISIL & ICRA. ii. If prices from the valuation agencies are received within the pre-agreed TAT as per AMFI, an average of the prices so received shall be used for IST pricing. iii. If price from only one valuation agency is received, that price may be used for IST pricing. iv. If prices are not received from any of the valuation agencies, AMC may determine the price for the IST, in accordance with Clause 3 (a) of Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996

- A Scheme may invest in another scheme under the same Asset Management Company or any other Mutual Fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the Mutual Fund.
  Provided that this clause shall not apply to any fund of funds scheme
- Every Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities :
  Provided that a mutual fund may engage in short selling of securities in accordance with the frame work relating to short selling and securities lending and borrowing specified by SEBI
  Provided further that a Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the frame work specified by SEBI
  Provided further that sale of Government security already contacted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.
- Every Mutual Fund shall get the Securities purchased or transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of long-term nature.
- Pending deployment of the funds of a Scheme in terms of investment objectives of the Scheme, the Mutual Fund may invest them in short term deposits of scheduled commercial banks. The Scheme will comply with the following guidelines/ restrictions for parking of funds in short term deposits:
  i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
  ii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustees.
  iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  v. Trustees shall ensure that no funds of a scheme may be parked in short term deposits of a bank which has invested in that scheme.
  vi..AMC shall not charge any investment and advisory fees for parking of funds in short term deposits of the scheduled commercial banks.
- No scheme of the mutual fund shall make any investment in –
  i. any unlisted security of an associate or group company of the sponsor; or
  ii. any security issued by way of private placement by an associate or group company of the sponsor; or
  iii. The listed securities of group companies of the sponsor, which is in excess of 25% of the net assets

- No scheme of a Mutual Fund shall make any investment in any Fund of Funds scheme.
- No scheme of the Fund shall invest more than 10% of its NAV in the equity shares or equity related instruments of any company
- A Mutual Fund scheme shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments.

All the investment restrictions shall be applicable at the time of making investment.

Internal Norms for Investment Restrictions

Fund has policy of Internal Norms for Investment Restrictions also within the overall limit prescribed by SEBI which is being reviewed from time to time, depending upon the market conditions.

According to this policy, limits on exposure to sectors, industries, companies etc. will be fixed to avoid concentration of portfolio in particular sectors so as to ensure appropriate diversification/security for the Fund.

The purpose of this policy will be to make investments in the full spectrum of permitted investments in order to achieve the investment objective of the scheme. Internal risk parameters for limiting exposure to a particular scrip or sector may be prescribed from time to time to respond to the dynamic market conditions and market opportunities.

Investment by TAMCO in the Schemes

The Asset Management Company (TAMCO) can also invest in any of the schemes, subject to a maximum exposure of 100% of the net worth of TAMCO or as decided by the Board of TAMCO & TITCO from time to time and the AMC shall not be entitled to charge any fees on such investments. It will, however, be subject to 20/25 norms i.e. regarding minimum number of investors and single investor holding contained in guidelines issued by SEBI vide circulars dated December 12, 2003 and June 14, 2005.

Any scheme may invest in other schemes under the management of TAMCO/or schemes of any other Mutual Funds.

The aggregate inter-scheme investment under TAMCO in schemes under the management of any other AMC shall not exceed 5% of the Net Asset Value of the Fund. No fees shall be charged for investing in other schemes of other funds or any other Mutual Fund.

J. HOW HAS THE SCHEME PERFORMED?

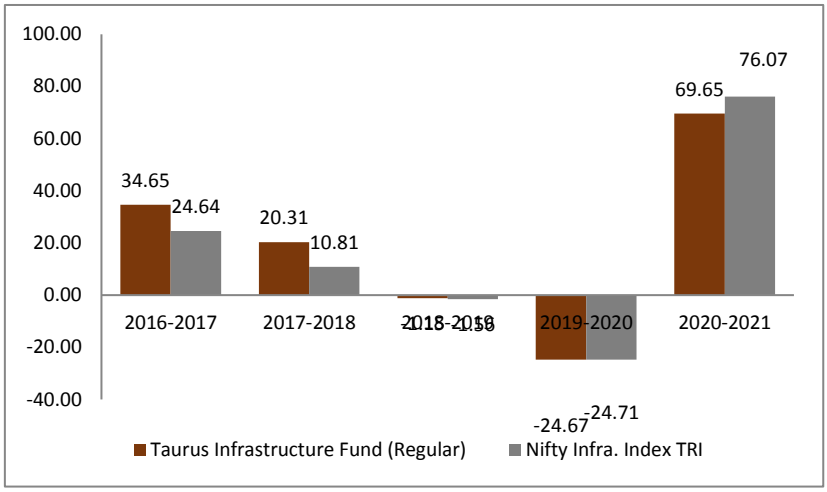
Performance as on 31/ 03/ 2021

(Absolute Returns for a period of 1 year or less and Compounded Annualized (CAGR) for period of more than 1 year)

Taurus Infrastructure Fund – Regular Plan (Growth Option)

Period	Returns (%)	Benchmark Returns (%) #
1 Year	69.65	76.07
3 Years	7.99	9.16
5 Years	14.62	11.82
Since Inception	8.56	3.94

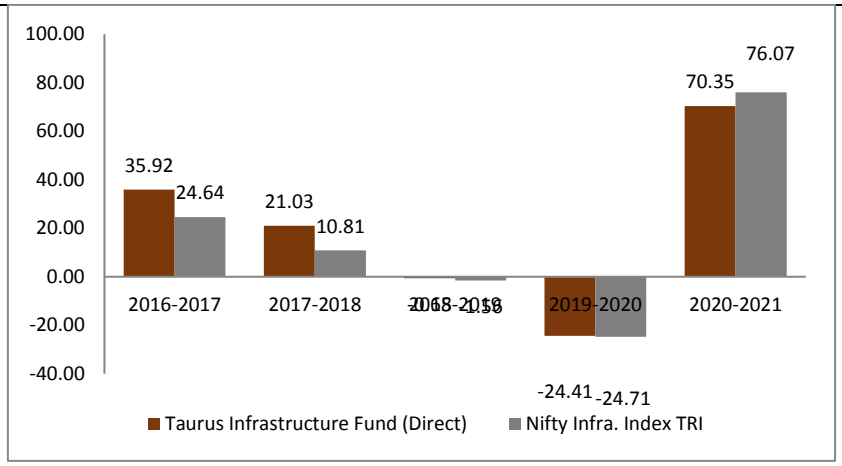
Past performance may or may not be sustained in the future
Inception Date : 5th March 2007
Nifty Infra. Index TRI



Taurus Infrastructure Fund – Direct Plan (Growth Option)

Period	Returns (%)	Benchmark Returns (%) #
1 Year	70.35	76.07
3 Years	8.44	9.16
5 Years	15.27	11.82
Since Inception	12.34	7.24

Past performance may or may not be sustained in the future
Inception Date : 1st January 2013
Nifty Infra. Index TRI



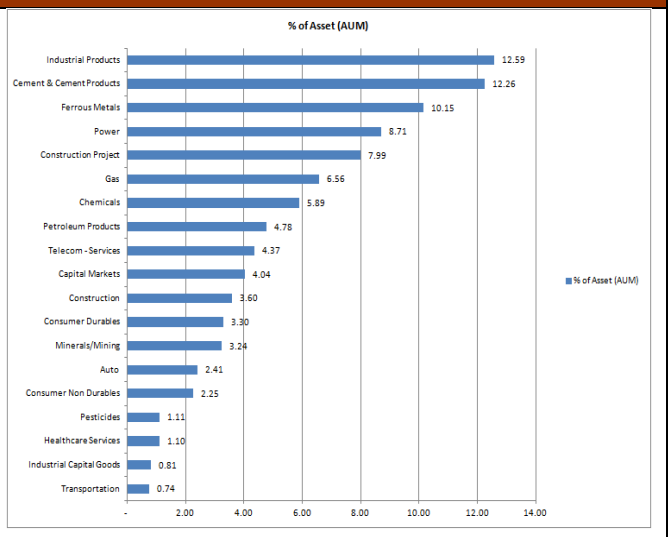
PORTFOLIO WITH TOP 10 HOLDINGS & SECTOR ALLOCATION OF SCHEME AS ON MARCH 31, 2021

Portfolio with Top 10 Holdings

Taurus Infrastructure Fund

Company Name	% of Scrip (AUM)
Top 10 holdings	
Ultratech Cement Ltd.	8.19%
Larsen & Toubro Ltd.	7.28%
Power Grid Corporation of India Ltd.	6.02%
AIA Engineering Ltd.	4.69%
Bharti Airtel Ltd.	4.37%
Gujarat Gas Ltd.	4.20%
Reliance Industries Ltd.	4.01%
Jindal Steel & Power Ltd.	3.35%
Voltas Ltd.	2.56%
APL Apollo Tubes Ltd.	2.51%
Total Top 10 Holdings	47.18%
Total Equity	95.90%
Cash & Cash Receivables	4.10%
Total	100.00%

Sector Allocation



Portfolio Turnover Ratio: 0.76

Note: Following is the website link to obtain scheme's latest portfolio holding - https://www.taurusmutualfund.com/monthly-portfolio

III UNITS AND OFFER

This section provides details you need to know for investing in a scheme.

A. New Fund Offer (NFO)

This Scheme is an ongoing scheme and so this section is not applicable.

B. Ongoing Offer Details

Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.	The Scheme is an open-ended scheme and units are available for sale and repurchase onall business days at the applicable Net Asset Value.
Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors. This is the price you need to pay for purchase/switch-in.	At the applicable NAV
Stamp Duty (w.e.f. July 1, 2020)	Stamp Duty @ 0.005% of the investment amount would be charged on all Subscriptions (lumpsum & special products), unit allotment in Unclaimed scheme, Switch-in (both inter- & intra, including STPs), IDCW- Sweep-in & IDCW-Reinvestments. In case of IDCW- Sweep, stamp duty will be charged only at the Sweep-in stage and not at IDCW- reinvestment stage. In case of transfer of units, the stamp duty at the rate of 0.015% would be applicable. Stamp duty will be computed on the value of unit allotment i.e, after arriving at the net value on which units would be allotted (i.e. after deducting transaction charges, taxes, etc.). Accordingly, pursuant to levy of stamp duty, the number of units allotted, on the aforementioned transactions, to the unit-holders would be reduced to that extent.
Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch outs.	At the applicable NAV subject to prevailing exit loads. Securities Transaction Tax (STT) shall be levied @0.001 percent i.e. 0.1 basis point onthe seller on sale/ redemption of units in equity schemes. *Example:* For Computation of Sale Price :- NAV – 10.00; Entry Load – 0%; Sale Price – 10.00 For Computation of Repurchase Price:- NAV – 10.00; Exit Load (assumption) – 2 %; Repurchase Price – 9.80

Introduction of Direct Plan for investing Directly with the Fund (Applications not routed through distributors)	In accordance with Para D titled "Separate Option for direct investments" under Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 issued by Securities and Exchange Board of India (SEBI), a separate plan for direct investments (i.e. investments not routed through an AMFI Registration Number (ARN) Holder ("Distributor") (hereinafter referred to as "**Direct Plan**") has been introduced **w.e.f. January 01, 2013** as under: **1. Introduction of Direct Plan:** Direct Plan is only for investors who purchase/subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. **2. Scheme eligibility:** Direct Plan have been introduced in the following open-ended schemes of the Fund (except plans discontinued for further subscriptions): **Equity Schemes :** (a) Taurus Flexi Cap Fund (b) Taurus Largecap EquityFund (c) Taurus Discovery (Midcap) Fund (d) Taurus Infrastructure Fund (e) Taurus Tax Shield (f) Taurus Ethical Fund (g) Taurus Banking & Financial Services Fund **Index Scheme :** Taurus Nifty Index Fund (hereinafter collectively referred to as "the Schemes") **3. Plans / Options/ Sub-options:** All Plans / Options/ Sub-options offered under the Schemes **("Regular (Existing) Plan")** are also available for subscription under the Direct Plan. Thus from the Effective Date, there are two plans available for subscription under the Schemes viz., Regular (Existing) Plan and Direct Plan. Portfolio of the Scheme under the Regular (Existing) Plan and Direct Plan are common. **4. Scheme characteristics :** Scheme characteristics such as Investment Objective, Asset Allocation Pattern, Investment Strategy, risk factors, facilities offered and terms & conditions including load structure is the same for the Regular (Existing) Plan and the Direct Plan except that : Direct Plan has a lower expense ratio excluding distribution expenses, commission, etc. and no commission for distribution of units is paid/ charged under the Direct Plan. **5. Applicable NAV and allotment of units:** The starting Net Asset Value (NAV) for the Direct Plan is not at par, but at the same NAV of the Regular (Existing) Plan on the day of first purchase in Direct Plan. **6. Eligible investors / mode for applying:** All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Schemes are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund (except Stock Exchange Platform(s) and all other Platforms(s) where investors' applications for subscriptions of units are routed through Distributors). **7. How to apply :** Investors subscribing under Direct Plan of a Scheme will have to mention "Direct Plan" against the 'Plan' Column in the application form Example: Investors subscribing under Direct Plan of Taurus Infrastructure Fund will have to indicate the Scheme/ Plan name in the application form as follows: Name of the Scheme: **Taurus Infrastructure Fund** Plan **: Direct Plan** Option : **Growth or IDCW**- Payout or IDCW^^- Reinvestment** ******IDCW – Payout => Payout of **I**ncome **D**istribution cum **C**apital **W**ithdrawal option ^^IDCW – Reinvestment => Reinvestment of **I**ncome **D**istribution cum **C**apital **W**ithdrawal option [As per SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dtd Oct 5, 2020 – it is important for investors to note that under the "Dividend" option (renamed as IDCW w.e.f. Apr 1, 2021) certain portion of your capital (equalization reserve) can be distributed as Dividend. To understand this further, please note that when units are sold, and sale price (NAV) is higher than face value of the unit, a portion of sale price that represents realized gains shall be credited to an Equalization Reserve Account & which can be used to pay dividend.] Investors should also indicate "Direct" in the ARN column of the application form .

However, in case Distributor code is mentioned in the application form, but 'Direct Plan"is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received forExisting Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

8. Existing Investments :

(a) Investors wishing to transfer their accumulated unit balance held under Regular (Existing) Plan (through lumpsum, systematic investments made with or without distributor code) to Direct Plan will have to switch/redeem their investments and apply under Direct Plan. See Pt. no. 11. "Exit Load", below.

(b) Investors who have invested without Distributor code and have opted for IDCW-Reinvestment facility under Regular (Existing) Plan may note that the IDCW will continue to be reinvested in the Regular (Existing) Plan only.

9. Investments through systematic route:

(a) In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / IDCW Sweep facility, etc., registered prior to 01/01/2013 **without any distributor code** under the Regular (Existing) Plan, installments falling on or after 01/01/2013 will automatically be processed under the Direct Plan.

(b) Investors who had registered for Systematic Investment Plan facility prior to 01/01/2013 **with distributor code** and wish to invest their **future installments** into the Direct Plan, should make a written request to the Fund in this behalf. The Fund will take atleast 15 days to process such requests. Intervening installments will continue in the Regular (Existing) Plan.

(c) In case of the following facilities which were registered under the Regular (Existing) Plan prior to 01/01/2013, the future installments shall continue under the Regular (Existing) Plan:

(i) Systematic Transfer Facilities (registered with Distributor Code)

(ii) IDCW Sweep Facilities (registered from a folio where investments were made with Distributor code)

In case such investors wish to invest under the Direct Plan through these facilities, they would have to cancel their existing enrolments and register afresh for such facilities.

10. Redemption requests: Where Units under a Scheme are held under both Regular (Existing) and Direct Plans and the redemption/Switch request pertains to the Direct Plan, the same must clearly be mentioned on the request (along with folio number), failing which the request would be processed from the Regular (Existing) Plan. However, where Units under the requested Option are held under one Plan, the request would be processed under such Plan.

11. Exit Load:

(a) Switch from Regular (Existing) Plan of a Scheme without ARN Code (whether the investments were made before or after 01/01/2013) to Direct Plan of the Scheme will not attract the applicable exit load, if any. For any subsequent switch-out or redemption from the Direct Plan, the holding period of applicability of load will be considered from the date of initial investment in the Regular (Existing) Plan.

(b) Switch from Regular (Existing) Plan of a Scheme under ARN Code (whether the investments were made before or after 01/01/2013) to Direct Plan of the Scheme will not attract applicable exit load, if any; W.E.F. January 7, 2020. However, any subsequent switch-out or redemption of such investments from the Direct Plan, the holding period of applicability of load will be considered from the date of initial investment in the Regular (Existing) Plan.

(c) Switch from Direct Plan of Scheme to Regular (Existing) Plan (under ARN code) of the Scheme will not attract applicable exit load. For any subsequent switch-out or redemption from the Regular (Existing) Plan, the holding period for applicability of load will be considered from the date of such switch to Regular (Existing) Plan.

12. Tax consequences: Switch/redemption may entail tax consequences. Investors should consult their professional tax advisor before initiating such requests.

Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.	**I PURCHASES -** **<u>Applicable NAV for applications for ANY AMOUNT [W.e.f. Feb 1, 2021] –</u>** In respect of valid applications for purchase/switch/SIP/STP for any amount received upto 3 p.m. at the official points of acceptance, the closing NAV of the day, on which the funds are available for utilization before the cut off time of 3 p.m. shall be applicable for allotment of units. It is clarified that funds availability will be determined by the AMC based on cash management feeds received from the banks as regards the funds credited to its collection accounts. In respect of valid applications received after 3.00 p.m. on a Business Day at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-ins) are credited to the bank account of the Scheme either on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day – the closing NAV of the next Business Day shall be applicable. Irrespective of the time of receipt of application at the official points of acceptance, where funds for the entire amount of subscription/purchase (including switch-in) are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day - i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. In case of switch transactions from one scheme to another scheme, units allotment in switch-in scheme shall be in line with the redemption payouts. **II REDEMPTIONS -** a) In respect of valid applications received upto 3:00PM, same day's closing NAV shall be applicable. b) In respect of valid applications received after 3:00 PM, the closing NAV of the next business day shall be applicable. **III SWITCH TRANSACTIONS -** Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and the above guidelines for purchases and redemptions shall be applicable. The aforesaid provisions shall also apply to systematic transactions including Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), Transfer of Income Distribution cum Capital withdrawal plan (IDCW Transfer) etc. irrespective of the installment date or IDCW record date

Treatment of Financial Transactions where the ARN code of the Distributor is suspended (permanently/temporarily) by AMFI	Investors are requested to note that pursuant to Association of Mutual Funds in India (AMFI) Best Practices Guidelines Circular No. 81/2019-20 dated September 24, 2019, the financial transactions of an investor where his distributor's AMFI Registration Number(ARN) has been suspended temporarily or terminated permanently by AMFI shall be processed as follows with effect from October 31, 2019 – 1) During the period of suspension, no commission shall be accrued or payable to the distributor whose ARN is suspended. Commission on the business canvassed prior to the date of suspension shall stand forfeited. 2) All Purchase/Switch requests (including under fresh registration of SIP/STPs registered prior to the date of suspension or SIP/STPs registered prior to the suspension period) received during the period of suspension shall be processed under "Direct Plan" with a suitable intimation to the unitholder/s mentioning that the distributor has been suspended from doing mutual distribution. Such investments under Direct Plan shall continue perpetually, unless unitholder makes a written request to shift back to Regular Plan, under the ARN of the distributor, after the revocation of suspension of ARN. 3) All Purchase/Switch requests or SIP/STP transaction request received through the stock exchange platforms, from any suspended distributor whose ARN has been suspended, shall be rejected. 4) In cases where the ARN code is permanently terminated, the unitholder/s may choose to do one of the following - (I) Switch their existing investments under Regular plan to Direct plan (with capital gains tax implications); or, (ii) Continue their existing investments under Regular plan under ARN of another distributor of their choice

The Cut-off timings for Subscriptions/ Redemptions & Switches are explained bymeans of the following tables for better understanding:

All Purchase (inflow) transactions

Scheme Type	Amount	New Purchase / Additional Purchase / SIP		
		Application Time	Credit in Bank A/c	NAV Applicability
Equity Fund	Any Amount	Before 3.00 pm	Before 3.00 pm	Day on which the funds are credited
		Before 3.00 pm	After 3.00 pm	Next Business day Day
		After 3.00 pm	Before 3.00 pm	
		After 3.00 pm	After 3.00 pm	

All Redemption/ Switch Out / Systematic Transfer Out & Switch In / Systematic Transfer

Switch - Out / Redemption	Switch -In / Purchase	Amount of Switch	Transaction Day	NAV Applicability	
				Switch Out	Switch In
Equity Fund	**Equity Fund**	Any amount	Business Day (T) e.g. Any day of the week except Friday	Business Day (T)	Day when funds are credited (T+3)
			Business Day (T) eg Friday or day preceeding holiday	Business Day (T)	Day when funds are credited (T+3)

Where can the applicationsfor purchase/ redemption switches be submitted?	Offices of Taurus Asset Management Company Limited andnotified Investor Service Centres of M/s Kfin Technologies Pvt Limited and any other official point of acceptance as may be declared by the AMC, from time to time. With effect from Apr 23, 2020 new facility was enabled where KYC compliant investors who wish to make a purchase transaction via email for the first time or open a new folio inany scheme of Taurus Mutual Fund (TMF), would need to submit the following at: **customercare@taurusmutualfund.com** => • Scan copy of signed Common Application Form duly filled in and complete in all respects. • Copy of the cheque to ascertain the account from which the Funds will be transferred to the respective scheme collection account OR UTR number and confirmation of online payment. • The email subject shouldclearly mention: "New Purchase - <Scheme Name>" With reference to the aforementioned facility the investor(s) agree, acknowledge andconfirm that - i) Taurus Asset Management Co. Ltd. (AMC) reserves the right to change / modify theterms and conditions of the Facility or withdraw the Facility at a later date, as per it's discretion. ii) The AMC reserves the right to reject transaction requests that are not complete in anyaspect - either not legible or not supported by the required documents; or for any other reason as per the discretion of the AMC. iii) The AMC may seek additional security measures or documents or information, beforeprocessing any requests received. iv) The investors are aware about the risks involved while submitting transactions using this Facility, including non-receipt of emails/delays in receipt of email by the AMC. TheAMC will not be responsible in the case where transaction sent or purported to be sent isnot processed on account of the fact that it was not received by the AMC or received on the AMCs server after the applicable cut-off timings. v) The AMC shall act in good faith and will be held harmless for any loss if any, suffered by the investor(s) for processing such transactions. Investor(s) also agrees that the AMC shall not be responsible for the risk of errors and omissions at the time of processing such transactions and further that the AMC shall not be responsible for such processing or non-processing or shall not be liable for any claims, liability, loss, damage, cost or expenses arising from such errors or omissions caused in transmission. Investor(s) shall indemnify the AMC from and against all claims, liability, loss, damage, cost and expenses incurred by the AMC arising out of or relating to (a) the AMC acting or relying upon any email requests received or AMC not processing the email requests for any reason or (b) any unauthorized or fraudulent email request received by the AMC.
Minimum amount forpurchase	₹ 5000 and in multiples of ₹ 1 thereafter
Minimum Amount forAdditional Purchase	₹ 1000 and in multiples of ₹ 1 thereof
Plans & Options	The Scheme will offer two plans : Regular (Existing) Plan and Direct Plan **Regular (Existing) Plan:** This Plan is for investors who wish to route their investment through any distributor. **Direct Plan** shall be available for such investment applications which are not routed through a distributor. All the features of the Direct Plan under Scheme like the investment objective, asset allocation pattern, investment strategy, risk factors, facilities offered, load structure etc. will be the same except for a lower expense ratio. Brokerage/Commission paid to distributors will not be paid / charged under the Direct Plan. **Default Plan** Investors subscribing for units under Direct Plan of a Scheme should indicate 'Direct Plan' against the scheme name in the application form. Investors should also mention 'Direct' in the ARN column of the application form. The table showing various scenarios for treatment of application under 'Direct Plan' or 'Regular (Existing) Plan' is as follows:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application 'shall be processed under Regular Plan. Taurus Asset Management Company Limited (TAMCO) shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, TAMCO shall reprocess the transaction under Direct Plan from the date of application without any exit load, if applicable.

Under both the Plans the Scheme(s) will offer the following options:

Option	Sub-option
Growth	
IDCW	IDCW Payout
	IDCW Reinvestment

Default Option:
If the investor does not clearly specify the choice of Option at the time of investing, the default option will be treated as Growth.

If the investor does not clearly specify the choice of Payout /Reinvestment within the IDCW Option, it will be treated as a Reinvestment sub-option.

IDCW Sweep Option

(renamed as: IDCW Sweep Option w.e.f.Apr 1, 2021)

Under the IDCW Sweep Option (DSO), the investors may opt to automatically sweep (invest) the net IDCW amount payable under the Scheme (hereinafter referred to as "Source Scheme") into any other open-ended ed schemes (hereinafter referred to as "Target Scheme")of Taurus Mutual Fund on the ex-IDCW date (i.e., the immediate next business day after the Record Date) into the Target Scheme specified by the investor, at the applicable NAV of the Target Scheme and accordingly applicable number of units will be allotted in the Target Scheme.

There is no minimum amount prescribed for IDCW amount sweep to the Target Schemevia DSO. Accordingly, the provision for 'Minimum Application Amount' specified in the respective Target Scheme's SID will not be applicable for investment made via DSO.

1. Under the IDCW Sweep Option (DSO), the investors may opt to automatically transfer (invest) the net IDCW amount (i.e., net of statutory levy / taxes, if any) payable under the Scheme (hereinafter referred to as "Source Scheme") into any other scheme (hereinafter referred to as "Target Scheme") of Taurus Mutual Fund on the ex-IDCW date (i.e., the immediate next business day after the Record Date) into the Target Scheme specified by the investor, at the applicable NAV of the Target Scheme and accordingly applicable number of units will be allotted in the Target Scheme, subject to the terms and conditions of the respective Target Scheme.
2. The minimum amount of investment is not applicable for investment made through DSO in the Target Schemes.

	3. The Units allotted in the Target scheme against investment via DSO will be subject to the applicable Exit Load of the Target scheme. 4. Unitholder(s) are advised to read the SID/KIM of Target Scheme(s) carefully before opting for DSO. 5. Unit holders who wish to enroll for the DSO facility are required to fill in and submit a prescribed DSO Enrolment Form complete in all respects at any of theOfficial Point of Acceptance (OPA) of TMF, separately for each Scheme/Plan/Option. The enrolment for DSO facility shall be for all units under the IDCWOption of the respective Source Scheme. Request for IDCW sweep to multiple schemes are not allowed, partial IDCW Sweep and partial IDCW Payout / Reinvestment are also not permitted. If the unitholder fails to specify the option i.e. growth, bonus or IDCW of the target schemes then, the default shall be growth option and the default option under IDCWshall be IDCW re-investment option. 6. The DSO Enrollment Form is available with the OPAs and distributors of TMF as well as on the website of TMF, namely, www.taurusmutualfund.com 7. Enrolment under the DSO facility will automatically override any previous instructions of the Unitholder for 'IDCW Payout' or 'IDCW Reinvestment' facility,as the casemay be, in the Source Scheme and will also apply to additional units allotted in the Source Scheme subsequently on account of additional subscription / switch-in / SIP / STP etc. 8. The request for enrolment for DSO must be submitted at least seven (7) working days prior to the Record Date for the IDCW in the Source Scheme. Hence investors should submit the DSO enrolment request sufficiently in advance. In case of this condition not being met, the DSO enrolment would be effective from the immediately succeeding Record Date of the IDCW in the Source Scheme. Consequently, any IDCWdeclared between the date of acceptance of theDSO Enrollment Form and date of registration thereof by the Registrar will be paid out or reinvested in the Source Scheme,as applicable. 9. Unit holders will have the right to opt out of DSO facility at any time by submitting a written request. At the time of discontinuation of DSO facility, the unit holdersshould specify their choice of option i.e. IDCW Reinvestment or IDCW Payout, in the Source Scheme, failing which, the default sub-option, i.e., IDCWReinvestment will be applicable. 10. Request for cancellation of DSO must be submitted at least seven (7) working days prior to the Record Date for the IDCW in the Source Scheme. Any IDCW declaredin the Source Scheme during the interim period will be swept to the Target Scheme. 11. The Account Statement for DSO transactions will be sent by post or by email (if email id. is provided) within 30 days of IDCW sweep. 12. It is expressly clarified that the IDCWs so swept and invested in Target Scheme shallbe constructive payment of IDCWs to the Unit holder/s and constructive receipt of the same amount from each Unit holder for investment in units of Target Scheme. It is further clarified that the IDCW amount transferred would be treated as switch-in / subscription transaction in the Target Scheme and will be liable to PAN and KYC provisions, as may be applicable. 13. TMF is not guaranteeing or assuring any IDCW under any of the schemes. All IDCW distributions are subject to investment performance of the respective schemes, availability of distributable surplus and at the discretion of the Trustee. 14. The AMC reserves the right to change/ modify the terms and conditions of the DSO without prior notice or without assigning any reason thereof. If DSO facility is withdrawn from any Source Scheme or Target Scheme, all investors who have optedfor DSO will be shifted under IDCW Reinvestment Option in theSource Scheme and the unitholders will be sent suitable intimation.

Redemptions and Minimum balance to be maintained and consequences of non maintenance	The redemptions can be for any amount or any number of units, subject to the minimum balance in Rupees, which is required to be maintained in the account, at the time of the redemption. Investors holding Unit Certificates are advised to surrender the same along with updation of their latest information not limited to bank details, PAN & FATCA to enable the redemption request to be processed.TAMCO reserves the right to close an investor's account if the value of the unit balance in the account falls below the minimum amount of investment in all the schemes. In such an event, TAMCO reserves the right to compulsorily redeem the balance units in the account completely at the applicable redemption price with or without giving him the option to invest sufficient funds to bring the value of the unit balance in the account to the required limits, within 30 days after the date of such shortfall. The Fund may revise the minimum/maximum amounts and methodology for redemptions as and when necessary. Such change may be brought about after taking into account the cost structure for a transaction account and / or Market practices and / or the interest of the unitholders. Further such changes shall be carried out on a prospective basis from the date of notification of such change and would not, in any manner, be prejudicial to the interests of the investors who have joined the scheme before such notification. Any changes would be informed to unitholders by way of an advertisement.
Implementation of Know Your Customer (KYC) norms under Prevention of Money Laundering Act (PMLA), through a designated KYC Registration Authority (KRA)	TMF is committed to complying with all applicable Anti Money Laundering and KYC laws and regulations. TMF recognizes the value and importance of creating a business environment that strongly discourages money launderers from using TMF. To that end, certain policies have been adopted by the AMC. The need to KYC is vital for the prevention of money laundering. Compliance with KYC requirements has been made mandatory for Resident Individuals, Non Resident Individuals/PIOs/OCIs, Any investor investing through a distributor under special arrangement generally titled as a *"Channel Investor/Channel Distributor" and all Non Individual Investors like Corporate, Partnership, Firms, Trust HUF, etc. *Channel Distributors are those distributors who have an arrangement with Taurus Asset Management Company Ltd. wherein they will submit the mutual fund transactions details (viz. subscriptions/ redemptions/switches, other non-financial transactions, etc.) of their clients electronically to Taurus Asset Management Co Ltd. The above category of investors for the purpose of KYC compliance shall include (i) their constituted Power of Attorney (PoA) holder, in case of investments through a PoA; and (ii) each of the applicants, in case of application in joint names. A financial transaction (including redemption, switch and all types of systematic plans) will not be processed if all the unit holders (including guardian & POA holder, as applicable) have not completed KYC/CKYC requirements. **a. KYC registered under KYC Registration Agency (KRA):** **Units held in account statement (non-demat) form** It is mandatory for the investors to quote the KYC Compliance Status of each applicant (guardian in case of minor) in the application and attach proof of KYC Compliance viz. KYC acknowledgement letter for all purchases/ switches/ registrations for Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) IDCW Transfer Plan (DTP). Applicants intending to apply for units through a Power of Attorney (PoA) must ensure that the issuer of the PoA and the holder of the PoA must mention their KYC Compliance Status and attach proof of KYC Compliance at the time of investment. New investors (also see CKYCR – pt. b) below) are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) (applicable for Individual investors only), with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.taurusmutualfund.com. Existing KYC compliant investors of the Fund can continue the practice of providing KYC Acknowledgement Letter/ Printout of KYC Compliance Status downloaded from CDSL Ventures Ltd. (CVL) website (www.cvlindia.com) using the PAN at the time of investment Once the investor has done KYC with any SEBI registered intermediary, the investor need not undergo the same process again with the Fund.

Units held in electronic (demat) form

For units held in demat form, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. In the event of non compliance of KYC requirements, the Trustee/AMC reserves the right to freeze the folio of the investor(s) and effect mandatory redemption of unit holdings of the investors at the applicable NAV, subject to payment of exit load, if any.
For further details, please refer Section 'Know Your Customer (KYC) Compliance' under Statement of Additional Information available on our website www.taurusmutualfund.com

b. Central KYC Records Registry (CKYCR):

The Government of India vide their Notification dated November 26, 2015 authorised the Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) to act as and to perform the functions of the Central KYC Records Registry under the said rules, including receiving, storing, safeguarding and retrieving the KYC records under the Prevention of Money-Laundering Act, 2002. SEBI required all the market intermediaries to update/upload KYC details of the **new customer/investors (not KYC-KRA compliant)** on CERSAI's online platform. CERSAI is a centralized repository of KYC records of customers/investors in the financial sector with uniform KYC norms and inter-usability of the KYC records across the sector with an objective to reduce the burden of producing KYC documents and getting those verified every time when the customer/investors creates a new relationship with a financial entity. Central KYC (CKYC) will store all the customer/investor information at one central server that is accessible to all the financial institutions. After opening a KYC account under the CKYC, customer/investor will get a 14-digit identification number ("KYC Number") and that the same may be quoted by the investor wanting to invest in mutual funds. Further, the Mutual Fund/AMC is required to check whether the PAN of the investor has been updated in CKYCR. In case the PAN has not been updated, the Mutual Fund/AMC shall collect a self-certified copy of the investor's PAN card and update/upload the same in CKYCR. In case the Investor uses the old KRA KYC form for updating of any KYC information, such investor shall be required to provide additional/missing information only by using the supplementary CKYC form or fill the new "CKYC form".

With effect from Feb 1, 2017, the following will be applicable - CKYC (for Individuals) and KYC (for Non-Individuals, as per existing process). KYC or CKYC may be used interchangeably while writing in SID/SAI; though with the clear understanding that CKYC is applicable for Individuals only.

Non PAN based KYC applicability through KRA:
For certain nature of transactions and type of clients, PAN is not mandatory. In such cases common standard KYC through KRAwill continue to apply. Such nature of transactions and type of clients and the documents required for successful completion of KYC is mentioned below:

1. In case of transactions undertaken on behalf of Central Govt. and /or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim**
3. UN entities/multilateral agencies exempt from paying taxes/filingtax returns in India.
4. Micro schemes such as Systematic Investment Plan (SIP), whereaggregate of installments in a rolling 12 month period or in afinancial year i.e. April to March does not exceed ₹ 50,000.

**Investments from Investors residing in Sikkim
Special condition:
1. Proof of address of Sikkim state and application form should mention the same address.
Documents required:
1. Standard specified identification instruments like Voter ID card, Government/Defense ID card, Card of Reputed employer, Driving License, Passport in lieu of PAN.
2. Proof of address** copy. It is clarified that where identification documents photo

contains the address of the investor, a separate proof of address is not required.

3. Supporting documents copy shall be attested by a KYD Compliant ARN holder mentioning the ARN number or attested by any competent authority, as described above. These documents will be required to be submitted along with a KYC application form with valid IPV, as described above**.**

** Address Proof – As per the Prevention of Money Laundering (Maintenance of Records) Fifth & Sixth Amendment Rules, 2017 – provided that in case of officially valid document furnished by the client^^ does not contain updated address, the following documents shall be deemed officially valid documents for the limited purpose of proof of address -

I. Utility bills not more than 2 months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill;)
II. Property or Municipal tax receipt;
III. Pension or family pension payment order (PPOs) issued to retired employees by Govt. Dept. or PSUs, if they contain the address;
IV. Letter of allotment of accommodation from employer issued by State Govt. or Central Govt. Departments, statutory or Regulatory bodies, PSUs, Scheduled Commercial Banks, FIs amd listed companies and Leave & License Agreements with such employers allotting official accommodation.

^^ In case of a Foreign National – document issued by Govt.Departments of foreign jurisdictions and letter issued by the Foreign Embassy or Mission in India shall be accepted as Proof of address.

However, it is clarified that Investors with PAN are required to follow PAN based common standard KYC through KRA procedure as mentioned above.

For complying with the KYC requirement all the investors could approach POS or KRA for submitting their KYC Application Form (KAF) and the mandatory documents of Proof of Identity and Proof of Address. The list of documents required for a valid KYC Application by Resident Indian and the process is mentioned above Please also read more detailed instructions on the reverse of the KYC application form. After verification of the KYC application form and accompanying documents, investors will receive a letter certifying their KYC compliance. Investors are requested to read the KYC section of Statement of Additional Information (SAI) in detail. Investors are requested to note that KYC would be subject to verification of the veracity of the claim of the investors by collecting sufficient documentary evidence. The AMC reserves the right to ask for the necessary documentation to the satisfaction of the Mutual Fund. The AMC, under powers delegated by the Trustee, shall have absolute discretion to reject any application, prevent further transactions by a unitholder, if after due diligence, the investor/ unitholder/ person making the payment on behalf of the investor does not fulfill the requirements of the KYC Policy or the AMC believes that the transaction is suspicious in nature with regard to money laundering.

Currently, the AMC is also acting as POS at its offices as listed at www.taurusmutualfund.com

In accordance with AMFI's Best Practices Guidelines Circular no. 62/2015-16 dated September 18, 2015, **w.e.f. January 01, 2016** it shall be mandatory for all investors to provide additional KYC information such as Income details, Occupation, Association with Politically Exposed Person, Networth etc. as mentioned in the application form. The AMC reserves the right to reject the application/ transaction if such information is not provided.

If TAMCO finds that the name of the first holder in the application is slightly different (spelling error/spelling different/full form vs short name/etc.) than the name on investor's PAN/KYC/CKYC/Bank Account; then TAMCO reserves the right to update the name reflecting on investor's PAN/KYC/CKYC/Bank Account to ensure uniformity. TAMCO may seek additional proof & letter from the investor, including a suitable Affidavit, to ensure that the correct name of the investor is updated in our records.

Permanent Account Number (PAN)	In accordance with SEBI circulars dated April 27, 2007 and June 25, 2007, with effect from July 02, 2007, PAN issued by the Income Tax authorities will be used as the sole identification number for all investors transacting in the securities market including mutual funds, irrespective of the amount of transaction. Thus, on and from January 01, 2008, it will be mandatory for all investors to provide a certified* copy of the PAN card for all transactions in units of the Scheme. In case of investors who do not provide a certified* copy of the PAN card, the application for transaction in units of the Scheme is liable for rejection. However, vide Circular No.MRD/DOP/MF/CIR.08/2008 dated April 3, 2008 issued by SEBI, it has been clarified that Individuals and Non-Individuals residing in Sikkim location are exempted from submission of PAN. They have, however, to comply with KYC norms. *Investors are requested to submit a copy along with the original for verification at the investor service centers of the Fund / Kfin Tech, which will be returned across the counter. A Bank Manager's attestation or a Notarized copy will also be accepted. W.E.F. Oct 1, 2019 in absence of PAN details, for non PAN-exempt investors, all financial transactions will be rejected by the AMC/RTA. Non-PAN exempt Unitholder of Schemes of Taurus Mutual Fund are advised to get their PAN details updated where PAN is not registered in respective folio(s) held by them. Unitholders may update the PAN details online OR via PAN Updation form (Downloads – Other Forms - Updation Form - "Form for updating - Address/PAN/Mobile/Email Id") by visiting www.taurusmutualfund.com; duly filled forms may be submitted at your nearest Kfin/Taurus Mutual Fund branch.
Ultimate Beneficial Ownership (UBO)	In line with the Prevention of Money Laundering Act 2005, (PMLA) and SEBI Circular no. CIR/MIRSD/2/2013 dated January 24, 2013 and AMFI's Best Practices Guidelines Circular no. 62/2015-16 dated September 18, 2015, investors may note **w.e.f. January 01, 2016** it shall be mandatory for existing investors/ unitholders to provide Ultimate Beneficial Ownership details failing which the AMC shall reject the transaction for additional subscription (including switches) Taurus Mutual Fund reserves the right to reject application / restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in UBO, investors are required to immediately update the details with Taurus Mutual Fund / Kfin Technologies Private Limited (Registrar).
Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)	FATCA is an acronym for Foreign Account Tax Compliance Act (FATCA), a United States Federal law to increase compliance by US tax payers and is intended to bolster efforts to prevent tax evasion by the US tax payers with off shore investments. The Government of India and the United States of America (US) have reached an agreement in substance on the terms of an Inter-Governmental Agreement (IGA) and India is now treated as having an IGA in effect from April 11, 2014. The AMC/Mutual Fund are likely to be classified as a Foreign Financial Institution (FFI) (Investment Entity as per Annexure 1(i) under the FATCA provisions). In accordance with the regulatory requirements related to FATCA/CRS read along with SEBI Circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI's Best Practices Guidelines Circular no. 63/2015-16 dated September 18, 2015 regarding uniform implementation of FATCA/ CRS requirements, **w.e.f. January 01, 2016** all investors will have to mandatorily provide the details and declaration pertaining to FATCA/ CRS for all new/ existing accounts opened, failing which the AMC shall reject the application.

Suspicious Transaction	If after due diligence, the AMC believes that the transaction is suspicious in nature as regards money laundering, the AMC shall report any suspicious transactions to competent authorities under the PMLA and rules/ guidelines issued there under by SEBI and RBI, furnish any such information in connection therewith to such authorities and take any other actions as may be required for the purposes of fulfilling its obligations under the PMLA without obtaining the prior approval of the investor/ Unit Holder/ a person making the payment on behalf of the investor.
Employee Unique Identification Number (EUIN)	Pursuant to Securities and Exchange Board of India (SEBI) circular number CIR/IMD/DF/21/2012 dated September 13, 2012, investor/s shall have the provision in the application / transaction form to specify the unique identity number (EUIN) of the employee/relationship manager/sales person (sales person) of the distributor interacting with the investor/s for the sale of mutual fund products, along with the Association of Mutual Fund in India (AMFI) Registration Number (ARN) of the distributor. Investors are hereby requested to note the following with respect to EUIN: 1. AMFI has allotted EUIN to all the sales person of AMFI registered distributors and to all the Individual ARN holders including senior citizens. 2. Investor/s shall specify the valid ARN code, and the valid EUIN of the sales person/Individual ARN holders in the application/transaction form. This will assist in handling the complaints of mis-selling, if any, even if the sales person on whose advice the transaction was executed leaves the employment of the distributor. 3. Investors are requested to use the new application/ transaction forms which have space for sub-broker ARN code and EUIN.
Investor's Address & Bank Account Details	It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per the SEBI requirements and any Application Form without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar/AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number. **Procedure of Registration or Change of Bank Account & Address:** **Registration of Bank Account** A. For existing customers who have not registered their bank account as per records of Taurus Mutual Fund ii) Download Multiple Bank Account Registration Form from www.taurusmutualfund.com and submit the duly filled & signed form at any of Taurus Mutual Fund Official Point of Transactions ii) Support the form with a Cancelled Original Cheque of the new Bank Mandate with First Unit Holder Name and Bank Account Number printed on the face of the Cheque. B. For existing customers Taurus Mutual Fund who have registered their Bank Account and wish to change the bank account i). Submit the Multiple Bank Account Registration Form, duly filled & signed. ii).Support the form with a Cancelled Original Cheque of the new Bank Mandate with First Unit Holder Name and Bank Account Number printed on the face of the cheque. **Registration/Modification of Address (Mailing/Permanent) -** A) For KYC Complied Customer – The following documents are required to be submitted along with a duly-filled KYC (for Non-Individuals)/CKYC (for Individuals) Application form – i) Proof of new address & PAN Card copy; & ii) Any other documents that may be specified at the time of Registration of Address. B) For Non KYC customer – As KYC/CKYC is mandatory requirement and hence any mailing/permanent address modification/updation requires the investor to take the required steps as described in A) above. All documents need to be self-attested by the investor. The documents should either be submitted as True-Notarised/attested copies or accompanied with Original for verification.

Bank Mandate Registration As Part Of Fresh Purchase Application/New Folio Creation	With effect from November 01, 2013 Investors / Unitholders would be required to submit one of the following documents for the bank mandate specified in the application form, in case the cheque provided along with freshsubscription/ new folio creation does not belong to the bank mandate specified in the application form (for redemption/ IDCW payment): 1. Original cancelled cheque having First Holder's Name & Bank Account Number printed on the face of the cheque (or) 2. Original Bank Statement reflecting the First Holder's Name, Bank Account Number and Bank Name asspecified in the application (or) 3. Photocopy of the bank statement or bank pass book with current entries not older than 3 months duly attested by the Bank Manager / Authorized Official (or) 4. Bank letter confirming the Name & Bank Account Number of the First Holder along with the MICR & IFSCdetails (if available) duly signed by the Bank Manager / Authorized Official.
Registration of Multiple Bank Accounts	An Individual investor may register up to 5 bank accounts while a Non-Individual investor may register up to 10 bank accounts with Taurus Mutual Fund and choose any one of these accounts as the preferred bank account which will be used to make the IDCW / redemption proceeds by the Fund. The investor may also choose any one of the remainingbank accounts from the registered list for the said purposes. In case the investor fails to mention any preference, then by default the first number indicated in the list shall be the preferred account number. However the entire proceeds will necessarily be credited to a Single Account and shall not be allocated to multiple bank accounts. For any Change of Bank or Multiple Bank Registration request, the following is mandatory submission ==> ORIGINAL of any one of the following Or originals to be produced for verification Or True attested copy by the bank - i) Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque OR ii) Self attested copy of bank statement OR iii) Bank passbook with current entries not older than 2 months OR iv) Bank Letter duly signed by branch manager / authorized personnel. For bank change/multiple registration in existing folios, where there are no existing bank details, in addition to the above documents an additional requirement is submission of a Photo ID proof of the first holder. All bank change/multiple bank registration requests will take 10 calendar days, from the date of submission of all valid documents, to become effective.

Restrictions on acceptance of third party instruments	TAMCO will not accept any application for subscription to units of schemes of Taurus Mutual Fund where such application is accompanied by Third Party Payment other than the exceptions given in paragraph below. 'Third-Party Payment' means a payment made through instruments issued from a bank account other than that of bank account of first named applicant/investor. In case of payments from a joint bank account, the first named unit holder/investor must be one of the joint holders of bank account from which payment is made. **Exception to Third-Party Payments:** TAMCO will accept subscriptions to schemes of Taurus Mutual Fund accompanied by Third Party Payment Instruments only in following exceptional cases: a) Payment by Parents/Guardians* on behalf of a minor; b) Payment by an Employer on behalf of employees under Systematic Investment Plans (SIP) or lump sum / one-time subscription, through Payroll deductions or deductions out of expense reimbursements. c) A Custodian on behalf of a Foreign Institutional Investor (FII/FPI) or a client. d) Payment by TAMCO to a Distributor empanelled with it on account of commission/ incentive etc. in the form of the units of schemes of Taurus Mutual Fund through SIP or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI from time to time. e) Payment by a Corporate to its Agent / Distributor / Dealer (similar arrangement with Principal-agent relationship), on account of commission / incentive payable for sale of its goods / services, in the form of Mutual Fund units through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. * 'Guardians' means either a natural guardian (i.e. father or mother - Parent) or a court appointed legal guardian. In case of exceptions mentioned above, investors will be required to comply with the following requirements without which application for subscription to units will be rejected: a) Mandatory Know Your Customer ('KYC') for all investors (guardian in case of minor) and the person making the payment. KYC Acknowledgement Letter for all the investors as well as the person making the payment should be attached to the application form. b) Third Party Declaration from the investors (guardian in case of minor) and the person making the payment (third party) stating details of bank account from which the payment is made and the relationship with the investor(s). In addition, TAMCO reserves the right to ask for cancelled cheque leaf or copy of bank statement / pass book page mentioning bank account number, account holders' name and address or such other document as TAMCO may require for verifying the source of funds to ensure that funds have come from the drawer's account only. c) If the subscription is settled with pre-funded instruments such as Pay Order, Demand Draft, Banker's Cheque etc., a Certificate from the issuing banker must accompany the purchase application, stating the Account holder's name and the Account number which has been debited for issue of the instrument. TAMCO shall check that the funds have been

	debited from a pre-registered pay in account, or from the account of the first named unit holder. d) A pre-funded instrument issued by the Bank against Cash shall not be accepted for investments of ₹ 50,000/- or more. e) If payment is made by RTGS, NEFT, ECS, bank transfer etc, a copy of the instruction to the bank stating the account number debited must accompany the purchase application. TAMCO shall check that the account number mentioned on the transfer instruction copy is a registered pay-in account or belonging to the first named unit holder. f) If TAMCO finds that the name of the first holder in the application is slightly different (spelling error/spelling different/full form vs short name/etc.) than the name on investor's PAN/KYC/CKYC/Bank Account; then TAMCO reserves the right to update the name reflecting on investor's PAN/KYC/CKYC/Bank Account to ensure uniformity. TAMCO may seek additional proof & letter from the investor, including a suitable Affidavit, to ensure that the correct name of the investor is updated in our records. g) If aggregated payments are received via Channel distributors, TAMCO shall ensure that the settlement model has satisfactory checks and balances against third party payments. For payments through net banking and debit cards (as and when made applicable) , TAMCO shall endeavour to obtain the details of the bank account debited from the payment gateway service provider/use other services like Penny drop etc. and match the same with the registered pay-in accounts. If it is found that the payment is not made from a registered bank account or from an account not belonging to the first named unit holder, TAMCO shall reject the transaction with due intimation to the investor. Currently, where the investor account details are not made available by the payment gateway service provider, TAMCO shall obtain the name of the bank making payment for the subscription.
Safe mode of writing cheque	As a best practice, to avoid fraud, investors are advised to prepare the payment instrument (i.e. either cheque or demand draft or payorder) favoring the name of the scheme with the first investor's name, PAN number or Folio number (if any) e.g.: "Taurus (*Scheme Name*) – Adarsh Shah (Name of the investor)" or "Taurus (*Scheme Name*) – AAABS356F" or "Taurus (*Scheme Name*) - 6012345648"
Transferability of Mutual Fund Units in Dematerialized Form	Units issued by Taurus Mutual Fund in the Dematerialized Form can freely be transferred from one Demat Account to another Demat Account effective from 1st October 2010. However, restrictions on transfer of units of ELSS schemes during the lock-in period shall continue to be applicable as per the ELSS Guidelines.
Special Products available	**<u>SYSTEMATIC INVESTMENT PLAN</u>** This facility enables investors to save and invest periodically over a longer period of time. It is a convenient way to "invest as you earn" and affords the investor an opportunity to enter the market regularly, thus averaging the acquisition cost of Units. SIP Facility can be availed monthly/quarterly on the following dates: 1st, 5th, 10th, 15th& 28th [default date is 10th of each month/quarter]. Where the SIP end date is not given, the default SIP period will be 1 year. If any SIP date falls on a holiday/non-business day, then the next business day will be taken as the date of the SIP transaction. Eligible schemes are – All open-ended Debt & Equity schemes.The minimum initial SIP amount can be ₹ 1000/- & in multiple of Re1/- thereafter for monthly SIP and ₹ 1500/- & in multiple of Re 1/- thereafter for quarterly SIP. The investor can directly opt for the SIP (without the need for making a minimum lump sum investment of ₹ 5000/-) by selecting one of the following two options: (i) Monthly SIP : Monthly SIP instalments of atleast ₹ 1000/- each for a minimum period of 6 months aggregating to ₹ 6000/- (ii) Quarterly SIP: Quarterly SIP instalments of atleast ₹ 1500/- each for a minimum period of 4 quarters aggregating to ₹ 6000/- Investors can avail this facility either through ECS (Debit Clearing) of the Reserve Bank of India (RBI) in select cities OR through Auto Debit (standing Instruction)/ NACH via selected banks. Please see the table below –

SIP via ECS / Auto Debit/ NACH	SIP frequency	Min. application amt. (Initial or 1st purchase in a new/existing folio)	Min. number of ECS/Auto Debit/ NACH instructions **	Min. value per installment **	Min. aggregate value of all SIP installments
	Monthly	₹1000/- & in multiple of ₹1/- thereafter	6	₹1,000/- & in multiple of ₹ 1/- thereafter	₹ 6,000/-
	Quarterly	₹1,500/- & in multiple of ₹1/- thereafter	4	₹1,500/- & in multiple of ₹ 1/- thereafter	₹ 6,000/-

For SIP through ECS/ NACH mandate, a cancelled cheque with the first holder's name on the face of the cheque is required to be submitted along with the ECS mandate. All the cheques / payment instructions (including the first cheque/ payment instruction) shall be of equal amounts. After the initial purchase, the first installment date should be at least 30 calendar days after the date of the SIP application submission. If the initial purchase also happens to the be the first SIP installment investment in an existing folio, then the second SIP installment date should be at least 30 calendar days after the date of SIP application submission. Non MICR / Outstation cheques will not be accepted. There is no upper limit for the Purchase for a single cheque/payment instruction or in aggregate

Micro SIP is available too and refers to SIPs upto ₹. 50,000/- per year per investor i.e. aggregate of investments in a rolling 12 months period or in a financial year. For Micro SIP, the maximum installment amount can be ₹. 4,000/- per month or ₹. 12,000/- per quarter in addition to the above conditions.

A SIP cancellation request should be submitted at least 15 working days prior to the next installment date. On receipt of a valid request, SIP will be terminated and the debit instruction given by the investor under ECS/ Auto Debit/ NACH will be cancelled.

The AMC reserves the right to reject any application inter alia in the absence of fulfillment of any regulatory requirements, fulfillment of any requirements as per the instructions in the application form, incomplete/ incorrect documentation and non- submission of any necessary information to the satisfaction of the Mutual Fund/AMC. All information herein is subject to change at any time. Investors are requested to read the Scheme Information Document (SID) and the Statement of Additional Information (SAI) for the latest updates. Investors may also visit our website www.taurusmutualfund.com for any latest updates. iSIP is available via "Transact Online" (Taurus MF Website) to enable investors to invest in Taurus Mutual Fund Schemes via Online SIP.

Following is the list of Banks available to transact in New Purchase/Additional Purchase/SIP/iSIP via our website or via NACH/ECS mandate – Andhra Pragathi Grameena Bank, AU Small Finance Bank; Axis Bank, Bandhan Bank, Bank of Bahrain & Kuwait; Bank of Baroda; Bank of India; Bank of Maharashtra; Barclays; Bassein Catholic Bank; Canara Bank; Catholic Syrian Bank; Central Bank of India; City Union Bank; Corporation Bank; Cosmos Bank; Deutsche Bank, DIGI Bank, Development Credit Bank; Dhanlakshmi Bank; Equitas Bank; ESAF Small Finance Bank; Federal Bank, Fincare Small Finance Bank, HDFC Bank Limited, ICICI Bank, IDBI Bank, Indusind Bank Debit card, IDCW Bank,Indusind Bank, Indian Bank, Indian Overseas Bank, Jammu & Kashmir Bank Limited; Jana Small Finance Bank; Janata Sahakari Bank, Karnataka Bank, Kerala Gramin Bank, Kalupur Coop Bank; Karur Vysya Bank Limited; Kalyan Janta Sahkari Bank; Karnataka Grameen Vikas Bank; Kotak Bank; Lakshmi Vilas Bank; NKGSB Bank, Mehsana Urban Cooperative Bank; Pragathi Krishna Bank; Punjab & Maharashtra Co-op

Bank; Punjab National Bank; Punjab and Sind Bank; Ratnakar Bank, State Bank of India, Shivalik Bank, South Indian Bank Ltd; Shamrao Vithal Co.Operative Bank Ltd, Saraswat Bank; Suryoday Small Finance Bank; TJSB, Tamilnad Mercantile Bank Ltd, TNSC Bank, Union Bank of India, UCO Bank, & YES Bank

Introduction of SIP Pause Facility –

Any existing investor who has an ongoing SIP will have an option to Pause the SIP w.e.f. April 23, 2020. The investor will have to submit a signed SIP Pause Facility Letter/Form^^;

duly complete in all respects to avail this Facility. This letter to be emailed at customercare@taurusmutualfund.com with the Subject line: <folio no> - SIP Pause Request.

The features, terms and conditions for availing the SIP Pause Facility are as follows:

- The SIP Pause Facility is available for SIP/Opti-SIP registered via NACH/ECS in physical mode only, & also only with monthly frequency.
- This facility will not be available for SIPs sourced/registered through MFU, Exchange,Channel Platforms or any other online platforms via the physical mode. Investor should approach these entities directly to check of availability of this facility with them.
- A separate SIP Pause Letter will need to be submitted for each SIP; in case of multipleSIPs in the same folio.
- The request for SIP Pause should be submitted at least 15 days prior to the subsequentSIP date.
- The request for SIP Pause can be for either 3 instalments or 6 instalments.
- Investor can opt for the SIP Pause facility only twice during the tenure of a particular SIP.
- SIP Pause Facility, once registered, cannot be cancelled.

The SIP shall continue from the subsequent instalment after the completion of Pause periodautomatically; & if the SIP tenure gets over during the Pause period then the SIP will get closed automatically.

^^The SIP Pause Facility Form should be duly signed & filled. If a Letter is being submitted then it should mandatorily contain the following details to enable us to processthe request -

a) Folio Number, Name of First holder & Scheme Name

b) SIP first installment date/Initial investment date (seen in your SOA); especially wherethere is more than one SIP registered for the same scheme in the same folio.

c) Monthly SIP Installment Amount & date

d) SIP Pause Period - 3 months or 6 months

With reference to the aforementioned facilities the investor(s) agree, acknowledge and confirm that -

i) Taurus Asset Management Co. Ltd. (AMC) reserves the right to change / modify theterms and conditions of the Facility or withdraw the Facility at a later date, as per it's discretion.

ii) The AMC reserves the right to reject transaction requests that are not complete in anyaspect - either not legible or not supported by the required documents; or for any other reason as per the discretion of the AMC.

iii) The AMC may seek additional security measures or documents or information, beforeprocessing any requests received.

iv) The investors are aware about the risks involved while submitting transactions using this Facility, including non-receipt of emails/delays in receipt of email by the AMC. TheAMC will not be responsible in the case where transaction sent or purported to be sent isnot processed on account of the fact that it was not received by the AMC or received on the AMCs server after the applicable cut-off timings.

v) The AMC shall act in good faith and will be held harmless for any loss if any, suffered by the investor(s) for processing such transactions. Investor(s) also agrees that the AMC shall not be responsible for the risk of errors and omissions at the time of processing such transactions and further that the AMC shall not be responsible for such processing or non

processing or shall not be liable for any claims, liability, loss, damage, cost or expenses arising from such errors or omissions caused in transmission. Investor(s) shall indemnify the AMC from and against all claims, liability, loss, damage, cost and expenses incurred by the AMC arising out of or relating to (a) the AMC acting or relying upon any email requests received or AMC not processing the email requests for any reason or (b) any unauthorized or fraudulent email request received by the AMC.

SYSTEMATIC TRANSFER PLAN

Systematic Transfer Plan (STP) is a facility wherein an investor in any open-ended scheme (Transferor or Source scheme) of Taurus Mutual Fund can opt to transfer a fixed amount at regular intervals (as per the table below) to any other open-ended scheme(s) (Transferee or Target scheme) of Taurus Mutual Fund. The first STP transfer date will be atleast 15 days after the date of STP application. The Units will be allotted / redeemed at the Applicable NAV of the respective dates of the Scheme on which such transfers are sought from the Scheme. In case the day on which the transfer is sought is a non- Business Day for the Scheme, then the application for the facility will be deemed to have been received on the immediately following Business Day. An investor may cancel or may change the amount, not below the specified minimum, by giving atleast 15 working days prior written notice. STP may be terminated automatically if the balance falls below he minimum account balance or upon the receipt of notification of death or incapacity of the unitholders by the fund. Rules relating to the plan may be changed from time to time.

STP is not available for investments under lock-in period or pledge. In case of insufficient balance, the STP will not be affected.

Investors' details and mode of holding in the Transferee or Target scheme will be the same as that in the Transferor or Source scheme. Exit load, as applicable, will be levied on the transfer of units from the Source scheme.

STP Frequency	Minimum STP installment amount	Min. number of installments
Daily	₹. 500/-	12
Weekly (Friday)	₹. 500/-	12
Monthly **	₹. 1,000/-	6
Quarterly **	₹. 1,500/-	4

** Monthly & Quarterly dates are 1st, 5th, 10th, 15thand 28th.

The AMC reserves the right to reject any application inter alia in the absence of fulfillment of any regulatory requirements, fulfillment of any requirements as per the instructions in the application form, incomplete/ incorrect documentation and non- submission of any necessary information to the satisfaction of the Mutual Fund/AMC. All information herein is subject to change at any time. Investors are requested to read the Scheme Information Document (SID) and the Statement of Additional Information (SAI) for the latest updates. Investors may also visit our website – www.taurusmutualfund.com – for any latest updates.

SYSTEMATIC WITHDRAWAL PLAN

Systematic Withdrawal Plan is a facility which enables the unitholders to withdraw fixed sums from their unit accounts at periodic intervals. Any unitholder can avail of this facility subject to the terms and conditions contained in the SWP application form. A unitholder can opt for the facility at any time and receive regular monthly / quarterly payments from the account. The first withdrawal date should be alteast 7 business days after the date of SWP application.The valid dates for SWP are 1st, 5th, 10th, 15th and 28th. The minimum number of SWP installments is 6 and the minimum SWP amount is ₹1,000/.

The amount withdrawn under SWP by redemption shall be converted into units of the scheme at the applicable NAV and such units will be subtracted from the unit balance of that unitholder. In case the date falls on a holiday or falls during a Book Closure Period, the immediate next Business Day will be considered for this purpose.Taurus Mutual Fund may close an investor's account if the balance falls below ₹5000/- or equivalent number of units, due to redemptions or use of SWP. This minimum balance amount needed for SWP may be altered from time to time at the discretion of the AMC. Unitholders may terminate the SWP or change the amount of withdrawal, but not below the specified minimum, by giving 15 days notice to the Fund / R&T Agent. In case of Fixed Withdrawal, if the amount of installment is more than the amount available in that account for redemption, the entire available amount will be redeemed and the SWP will terminate automatically. In such a scenario, AMC will have no obligation to communicate to the investor before automatic termination of SWP. It will also terminate automatically upon the receipt of notification of death or incapacity of the unitholder. SWP is not available for investments under lock-in period and pledge.

The investor can opt for direct credit of the redemption proceeds to their bank accounts & Taurus Mutual Fund will endeavor to credit the payout directly to that bank account through available electronic mode(s) (ECS/Direct Credit). The AMC/MF shall not be responsible if payout through electronic mode(s) (ECS/Direct Credit) does not get affected due to incomplete or incorrect information or any other technical/operational reasons. The AMC/MF reserves the right to use any other mode of payment as deemed appropriate.

Applicable to all Special Products – in case of 3 consecutive rejections** of installments (for SIP/OptiSIP/SWP/STP/iSIP/Opti-iSIP), Taurus MF reserves the right to Cancel/Reject all future transactions.

Taurus Opti SIP (Under Systematic Investment Plan)

It allows investors a chance to define a minimum and maximum installment amount and based on a simple formula*, a variable monthly installment amount will get calculated. The Taurus *Opti*SIP installment will be calculated based on the portfolio value on T-5 days before the installment date. Irrespective of the formula* amount, the maximum and minimum investment will be limited by the maximum & minimum installment amounts as chosen by the investor initially.

i) Taurus *Opti*SIP Formula* -

A = Fixed Minimum Installment amount

B = Fixed Maximum Installment amount

C = [(A * Current no. of installment) - Account value of investments via *Opti*SIP as on 5th day (T-5) before the monthly installment date]

ii) Taurus *Opti*SIP Installment amount = C, provided it is not less than A or more than B, else it will be A or B respectively. The following tabular example will further clarify the above

Scenario	A (Fixed Minimum Installment Amount)	B (Fixed Maximum Installment Amount)	C (Opti SIP Formula Value)	Opti SIP Installment Amount
1	5000	7000	4800.12	A = 5000
2	5000	7000	7200.45	B = 7000
3	5000	7000	6500.67	C = 6500.67

	*The Trustee reserves the right to change the terms and conditions of this facility at a larger date on a prospective basis. The Trustee reserves the right to withdraw the OptiSIP facility. All other terms and conditions of SIP facilities will remain unchanged.
Taurus Opti STP (Under Systematic Transfer Plan)	This will work on the usual principle of first choosing a Source & a Transfer scheme. It will allow investors a chance to define a minimum and maximum transfer installmentamount and based on a simple formula*, a variable installment amount will get calculated as per the frequency chosen by the investor. The *Opti*STP installment will be calculated based on the portfolio value as on the transfer installment date. Irrespective of the formula* amount, the maximum and minimum investment will be limited by the maximum & minimum installment amounts as chosen by the investor initially. **ii) Taurus *Opti*STP Formula* -** A = Fixed Minimum Installment amount B = Fixed Maximum Installment amount C = [(A * Current no. of installment) - Account value of investments via *Opti*STP as on the transfer installment date] **iii)Taurus *Opti*STP Installment amount** = C, provided it is not less than A or more than B, else it will be A or B respectively. The following tabular example will further clarify the above.

Scenario	A (Fixed Minimum Installment Amount)	B (Fixed Maximum Installment Amount)	C (Opti STP Formula Value)	Opti STP Installment Amount
1	5000	7000	4800.12	A = 5000
2	5000	7000	7200.45	B = 7000
3	5000	7000	6500.67	C = 6500.67

*The Trustee reserves the right to change the terms and conditions of this facility at a larger date on a prospective basis. The Trustee reserves the right to withdraw the OptiSTP facility. All other terms and conditions of STP facilities will remain unchanged.

Who Can Invest	Prospective investors are advised to satisfy themselves that they are not prohibited by any law governing them and any Indian law from investing in the Scheme and are authorized to purchase units of mutual funds as per their respective constitutions, charter documents, corporate / other authorizations and relevant statutory provisions. The following is an indicative list of persons who are generally eligible and may apply for subscription to the Units of the Scheme and the indicative list could also include persons not mentioned below**:** • Resident adult individuals either singly or jointly • Minor through parent/lawful guardian • Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of units is permitted under the respective constitutions). • Trustee(s) of Religious and Charitable and Private Trusts under the provision of Section 11(5) (xii) of the Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities" where required) • The Trustee of Private Trusts authorised to invest in mutual fund Schemes under their trust deed. • Partner(s) of Partnership Firms. • Karta of Hindu Undivided Family (HUF). • Banks (including Co-operative Banks and Regional Rural Banks), Financial Institutions and Investment Institutions. • Non-resident Indians/Persons of Indian origin residing abroad (NRIs) on full repatriation basis or on non-repatriation basis. • Foreign Institutional Investors (FIIs) and sub-accounts registered with SEBI on full repatriation basis via the route of FPI (Foreign Portfolio Investors). • Army, Air Force, Navy and other para-military funds. • Scientific and Industrial Research Organizations. • Mutual fund Schemes. • Provident/Pension/Gratuity and such other Funds as and when permitted to invest. • International Multilateral Agencies approved by the Government of India. • Others who are permitted to invest in the Scheme as per their respective constitutions • Other Schemes of Taurus Mutual Fund subject to the conditions and limitsprescribed in SEBI Regulations and/or by the Trustee, AMC or sponsor may subscribe to the units under this Scheme. • The AMC (no fees shall be charged on such investments) • Insurance Company registered with the Insurance Regulatory and Development Authority; • Qualified Foreign Investors (QFIs) * (subject to compliance with norms specified in SEBI Circular No. CIR/IMD/DF/14/2011 dated August 09, 2011)) via the route of FPI (Foreign Portfolio Investors). • Such other individuals/institutions/body corporate etc., as may be decided by the AMC from time to time, so long as wherever applicable they are in conformity with SEBI Regulations. *Qualified Foreign Investor (QFI) shall mean a person resident in a country that is compliant with Financial Action Task Force (FATF) standards and that is a signatory to International Organization of Securities Commission's (IOSCO's) Multilateral Memorandum of Understanding. Such person should not be resident in India and such person should not be registered with SEBI as Foreign Institutional Investor or Sub-account.

Explanation- For the purpose of above clause:

1. the term "Person" shall carry the same meaning as under Section 2(31) of the Income Tax Act, 1961
2. the phrase "resident in India" shall carry the same meaning as in the Income Tax Act,1961
3. "resident" in a country, other than India, shall mean resident as per the direct tax laws of that country.

The Fund reserves the right to include/exclude new/existing categories of investors to invest in this Scheme from time to time, subject to regulatory requirements, if any.

This is an indicative list and investors are requested to consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.

Note: 1. Minor Unit Holder on becoming major may inform the Registrar about attaining majority and provide his specimen signature duly authenticated by his banker or by the Parent/Guardian whose signature is registered in our records against the folio of the minor unit holder) as well as his details of bank account and a certified true copy of the PAN card as mentioned under the paragraph "Anti Money Laundering and Know Your Customer" to enable the Registrar to update their records and allow him to operate the Account in his own right.

Note: 2. Applicants under Power of Attorney:
An applicant willing to transact through a power of attorney must lodge the photocopy of the Power of Attorney (PoA) attested by a Notary Public or the original PoA (which will be returned after verification) within 5 business days of submitting the Application Form / Transaction Slip at a Designated Collection Centre.

Applications are liable to be rejected if the power of attorney is not submitted within the aforesaid period.

Subject to the Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. For example, the Trustee may reject any application for the Purchase of Units if the application is invalid or incomplete or if, in its opinion, increasing the size of any or all of the Scheme's Unit capital is not in the general interest of the Unit Holders, or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit Holders to accept such an application.

The AMC / Trustee may need to obtain from the investor verification of identity or such other details relating to a subscription for Units as may be required under any applicable law, which may result in delay in processing the application.

It is mandatory for every applicant to provide the name of the bank, branch, address, account type and number as per SEBI requirements and any Application Form without these details will be treated as incomplete. Such incomplete applications will be rejected. The Registrar / AMC may ask the investor to provide a blank cancelled cheque or its photocopy for the purpose of verifying the bank account number.

On account of limitations / restrictions imposed by the jurisdictional laws / regulations with respect to marketing or offering of units of the Schemes of the Fund, the persons stated under the below provision titled **'Who Cannot Invest'** shall not be eligible to invest in the Schemes of the Fund.

The following persons/ entities **cannot invest** in the Schemes:

- United States Person (U.S. Person*) as defined under the extant laws of the United States of America;
- Residents of Canada;
- NRIs residing in any Financial Action Task Force (FATF) declared non-compliant country or territory.

	The term "U.S.Person" means any person that is a U.S. Person within the meaning of Regulations under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc., as may be in force from time to time. *^^US Person & Residents of Canada will not be able to access "Taurus Online" (to view/transact via our website) but can only invest in offline mode when they visit any Kfintech ISC/Taurus AMC branch in person in India and submit all the required documents along with NRI - US-Canada Declaration form.*
Account of Minor, Account Status Change, Minor attaining Majority and Change of Guardian. [includes updates as per SEBI Circular No.SEBI/HO/IMD/DF3 /CIR /P/ 2019/ 166 dated Dec 24, 2019]	A] i) New Account / Folio is opened on behalf of a Minor • The minor shall be the first and the sole holder in an account; OR a Joint holderw ith the Guardian (as applicable). • Guardian in the account / folio on behalf of the minor should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian. Further, the minor's Date of Birth (DOB) too should be mentioned on the application form. Documents supporting the DOB of the minor and also the relationship of the Guardian & the Minor have to be enclosed. ii) Existing unit holders are requested to review the Bank Account registered in the folio and ensure that the registered Bank Mandate is in favour of minor or joint with registered guardian in folio. If the registered Bank Account is not in favour of minor or not joint with registered guardian, kindly submit the change of bank mandate where minor is also a bank account holder (either single or joint with registered guardian). B] Minor attaining Majority - Status change • On the Minor becoming a Major, the status of the same needs to be incorporated in the folio. For this, the Investor has to submit KYC acknowledgement, , mobile no. & email id, details of bank account wherein the Major has operating powers as well as signature of the Major, suitably attested. The sign attestation may be done by the parent/guardian whose signature is registered in the our records against the folio; OR by the competent person from the bank in which the investor holds the account. • In case of non-receipt of request for change of status along with relevant documents, minor folio/account will be frozen, for operation by guardian, fromthe date of minor attaining the status of majority as per the records. • Systematic Investment Plan (SIP), Systematic Transfer Plan (STP) and Systematic Withdrawal Plan (SWP), on the basis of which the standing instruction was issued, will be suspended when the minor attains majority, till the status is changed to major. C] Change in Guardian • In case of a change in guardian, the new guardian must either be a natural guardian (i.e. Father or mother) or a court appointed legal guardian andsuch guardian shall mandatorily submit the supporting documents showing the relationship with the minor, KYC acknowledgement, Bank attestationof signature of the new guardian in a bank account of the minor where the new guardian is registered as the guardian, etc.
Updation of records by Investors	i) All existing investors are advised to update the records with their updated information, not limited, to latest bank account details, FATCA, CKYC, NOMINEE, mobile & email ID. Investors holding Unit Certificates are advised to surrender the certificate and collect the updated statement of account. ii) Where still not updated in the folio, investors are requested to provide their PAN/PEKRN number at the earliest. iii) Email Id & Mobile no. as provided in the application will be updated. In absence of this, the details available in KYC data may be updated by the AMC/RTA. iv) AMC reserves the right to ask for any additional document at it's discretion, before processing any financial or non-financial transaction, in order to establish the identity of the investor & meet the required regulations. Note: The email id & mobile no. provided by the investor should belong either to the first holder only. It should not belong to any other third party (including advisors or distributor's). If a breach is found, AMC/RTA reserve the right to delete such information. As a general rule, the email address of one investor is not allowed to be updated against

	multiple folios, unless a specific written request (with proper reasons) is received in this regard duly signed by all investors, OR if the investors in such folios belong to the same family (self, spouse, dependant parents & dependant children). This should be treated as a mandatory and important requirement to not only ensure speedy & efficient communication between the investor(s) & AMC/RTA but also to prevent any fraudulent transactions.
Nomination Facility	The AMC provides an option to the Unit holders to nominate (in the manner prescribed under SEBI regulation), a person (s) in whom the units held by him shall vest in the event of his death. Nomination can be made only by individuals on their own behalf, either singly or jointly. If the Units are held jointly, all joint Unitholders must sign the nomination form. Non-individuals including society, trust, body corporate, partnership firm, Karta of HUF, holder of POA cannot nominate. Only the following categories of Indian residents can be nominated: (a) individuals; (b) minors through parent/legal guardian (whose name and address must be provided); (c) religious or charitable trusts; and (d) Central Government, State Government, a local authority or any person designated by virtue of his office. Nomination can be made for a maximum of 3 nominees. In case of multiple nominees, the percentage of allocation, share in favour of each of the nominees should be indicated against their name and such allocation / share should be in whole numbers without any decimals making a total of 100 percent. In the event of Unitholders not indicating the percentage of allocation / share for each of the nominees, the Mutual Fund/ the AMC, by invoking the default option shall settle the claim equally amongst all the nominees.
Nomination mandatory where mode of holding is single	Nomination is mandatory for all the folios/accounts, where the mode of holding is single or the folio/account is opened by individual without any joint holding. • In case investor does not wish to nominate for specific folio / account, he should fill the specific field by writing "Nomination not required" and sign on the application form. Application forms which have neither a nominee nor the request for "no nomination" will be rejected. • Nomination will not be allowed for the folios/accounts opened by minors.
Transmission of Units	Transmission of units is required, on the death of unit holder/s, to their nominees, etc. Transmission could be to surviving unit holders, nominees or to the legal heirs of the unit holder. A request for transmission should be sent separately. If a redemption request accompanies the transmission request, the redemption request will be rejected. Depending upon the facts and circumstances of each case, various information and documents are required to be submitted for transmission of units. Please contact any of the offices of Taurus Asset Management Co. Ltd. or its Registrar & Transfer Agent for further details.
Pledge of Units	The Units under the respective Scheme(s) (subject to completion of lock-in period, if any) may be offered as security by way of a pledge / charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs'), or any other body. The AMC/ R&T will note and record such Pledged Units. The Unitholder may request for the requisite form from the AMC / R&T. The AMC / R&T shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank/ financial institution/ NBFC or any other body concerned and the Mutual Fund assumes no responsibility thereof. The Pledgor will not be able to redeem Units that are pledged until the entity to which the Units are pledged provides written authorization to the Mutual Fund that the pledge / lien charge may be removed. As long as Units are pledged, the Pledgee will have complete authority to redeem such units.

Accounts Statements	**For normal transactions (other than SIP/STP) during ongoing sales and repurchase:** • The AMC shall issue to the investor whose application (other than SIP/STP) has been accepted, an account statement specifying the number of units allotted within 5 working days from the date of clearance of cheque/draft For those unitholders who have provided an e-mail address, the AMC will send the account statement by e-mail. The unitholder may request for a physical account statement by ticking the appropriate column in the application form, writing/calling the AMC/ISC/R&T. **For SIP / STP transactions;** • Account Statement for SIP and STP will be dispatched once every quarter ending March, June, September and December within 10 working days of the end of the respective quarter. • A soft copy of the Account Statement shall be mailed to the investors under SIP/STP to their e-mail address on a monthly basis, if so mandated. However, the first Account Statement under SIP/STP shall be issued within 10 working days of the initial investment/transfer. **Annual Account Statement:** • The Mutual Funds shall provide the Account Statement to the Unitholders who have not transacted during the last six months prior to the date of generation of account statements. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement. • The account statements in such cases may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme. • Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.
Consolidated Account Statement (CAS)	Common Account Statement for each calendar month would be sent to the investor/s those who have transacted during the month. The investor whose transaction** has been accepted by the AMC/Mutual Fund shall receive the following: (i) On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request will be sent to the Unit holders registered e-mail address and/or mobile number. (ii) Thereafter, a consolidated account statement (CAS)^ for each calendar month to the Unit holder(s) in whose folio(s) transaction**(s) has/have taken place during the month on or before 15th of the succeeding month shall be sent by mail/e-mail. ^Consolidated Account Statement (CAS) shall contain details relating to all the transactions** carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor. **The word 'transaction' shall include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions. (iii) For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN). (iv) In case of a specific request received from the Unit holders, the AMC/Fund will provide the account statement to the investors within 5 Business Days from the receipt of such request. (v) In the event the account has more than one registered holder, the first named Unit holder shall receive the CAS/account statement. (vi) The CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-

mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.

The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.

Investors are requested to note the following (effective from 02/07/2012):

(a)The Consolidated Account Statement (CAS) for each calendar month will be issued on or before 15th day of succeeding month to the investors who have provided valid PAN. Physical account statements will not be sent to the investors after every financial transaction including systematic transaction. Further CAS willbe sent via e-mail where any of the folios consolidated has an e-mail id or to the e-mail id of the first unit holder as per KYC records.

(b) For folios not included in CAS, the AMC shall henceforth issue Account Statement to the investors on a monthly basis, pursuant to any financial transaction in such folios on or before 10th day of succeeding month. In case of a New Fund Offer (NFO), the AMC shall send confirmation specifying the number of units allotted to the applicant by way of a physical statement (SOA) or an e-mail/and/or SMS's to the investor's registered address and/or mobile number not later than 5 business days from the date of closure of the NFO.

(c)In case of a specific request received from the unit holder, the AMC shall provide the account statement to the investor within 5 business days from the receipt of such request

Applicable for unit holders having a Demat Account

With a view to create one record for all financial assets of every individual, SEBI vide its Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 enabled a single consolidated view of the investments of an investor in Mutual Funds (MF) and securities held in demat form with the Depositories.

In accordance with the above, the following shall be applicable for unit holders having a Demat Account:

- Investors having Mutual Fund investments and holding securities in demat account shall receive a single Consolidated Account Statement from the Depository.
- Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be the PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis.
- If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within 15 days from the month end. In case there is no transaction in any of demat accounts or mutual fund folios then CAS with holding details shall be sent to the investor on half yearly basis.

The unit holders who do not have Demat Account shall continue to receive the Consolidated Account Statements (CAS) as per the existing practice. Half-yearly CAS shall be issued to all scheme investors, excluding those investors who do not have any holdings in Fund schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

Pursuant to SEBI vide its Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, (modified via Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated Oct 22, 2018), the following additional disclosures will be provided in the CAS issued to investors:

1. Total purchase value / cost of investment in each scheme.
2. The amount of actual commission paid by AMCs/ Fund to distributors during the half-year period

. The scheme's average Total Expense Ratio (in percentage terms along with the break- up between Investment & Advisory Fees) & Other expenses, for the half-year period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in.

Dividend (renamed as – IDCW$ – w.e.f. Apr 1, 2021) $Income Distribution & Capital Withdrawal option	Under the IDCW Plan of the schemes, it is proposed to declare IDCWs subject to availability of distributable profits, as computed in accordance with SEBI Regulations. IDCWs, if declared, will be paid (subject to deduction of tax at source, if any) to those Unitholders whose names appear in the Register of Unitholders on the notified record date. As per Budget 2020-21, TDS for IDCWs paid out is computed @ 10% for Residents & @20% for NRIs. However, this rate was further reduced to 7.5% (applicable only for Resident individuals with PAN updated in our records) for IDCWs declared during the period May 14, 2020 upto Mar 31, 2021 (as per the Press Release dated May 13, 2020 by CBDT; due to Covid-19 crisis). However, it must be distinctly understood that the actual declaration of IDCW and the frequency thereof will inter-alia, depend on the availability of distributable profits as computed in accordance with SEBI Regulations. The decision of the Trustee in this regard shall be final. There is no assurance or guarantee to Unitholders as to the rate of IDCW distribution nor will that IDCWs be paid regularly. In order to be a Unitholder, an Investor has to be allotted units against receipt of clear funds by the Scheme. On paymentof IDCWs, the NAV will stand reduced by the amount of IDCW and IDCW tax (if applicable) paid. If the Fund declares IDCW under a Scheme: • The IDCW warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of the IDCW. The IDCW proceeds will be paid by way of ECS / EFT / NEFT / RTGS /Direct credits / any other electronic manner if sufficient banking account details of the investor are available with Mutual Fund • In case of specific request for IDCW by warrants or unavailability of sufficient details with the Mutual Fund, the IDCW will be paid by warrant and payments willbe made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank accountnumber furnished to the Mutual Fund. **Reinvestment of IDCW Below the Threshold Amount:** If the IDCW amount payable to the unit holders under the IDCW payout option of the aforesaid Schemes/Plans is less than the threshold limit of ₹250, then such amount will be compulsorily and automatically reinvested in the respective Schemes/Plans,. The IDCW distributed (net of tax deducted at source, whenever applicable) for an amount equal to or less than the threshold limit will be reinvested in the Scheme/ Plan by issuing additional Units of the Scheme at the prevailing ex-IDCW Net Asset Value o the record date. There shall be no exit load on the IDCW so invested. The IDCW so reinvested shallconstitute a constructive payment of IDCW to the Unitholders and a constructive receipt of the same amount from each Unit Holder for reinvestment in Units
Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within 10 working days from the date of redemption or repurchase. **Payment of Redemption Proceeds** i. For Unit holders having a bank account with certain banks with whom the AMC may have an arrangement from time to time: The redemption proceeds shall be directly credited to their account by way of EFT/ NEFT / RTGS / Direct credits / any other electronic manner if sufficient banking account details of the investor are available with Mutual Fund. ii. For any Change of Bank/Multiple Bank Registration request in a folio with or without old bank details, if the new bank is not part of the existing Registered bank list, the up-dation of new bank details will take 10 calendar days from the date of receipt a valid request. If in this case, a redemption request is made before the up-dation of the new bank details, then the proceeds will be credited into the existing/old bank account. In case there are no existing bank details, then the proceeds will only be credited to the new bank after the records are updated in 10 calendar days, as described above. iii. For other Unit holders not covered by (i) or (ii) above and Unit holders covered by (i) or (ii), but have given specific request for Cheque/Demand Draft: Redemption proceeds will be paid by cheque and payments will be made in favour of the Unit holder with bank account number furnished to the Mutual Fund (please note that it is mandatory for the

	Unit holders to provide the Bank account details as per the directives of SEBI). Redemption cheques will be sent to the Unitholder's address. All Redemption payments will be made in favour of the registered holder of the Units or, if there is more than one registered holder, only to the first registered holder.
Delay in payment of - i) redemption ii) IDCW iii) refund of NFO or Ongoing subscription amount & iv) correction or revalidation of any payment instrument	i) In the event of delay/failure to dispatch the redemption/repurchase proceeds within the aforesaid 10 working days, the Asset Management Company shall be liable to pay interest to the unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum). The interest computation will be from the day following the 10th working day, till the date of actual remittance to the customer's bank account or dispatch of warrant/cheque, as the case may be. ii)Within 30 days of declaration (Record Date), IDCW must be dispatched to the investor. In the event of delay beyond 30 days, interest @ 15% pa shall be payable from the Record Date till the date of actual remittance/credit of IDCW in the investor's bank account or dispatch of the IDCW warrant. iii)For any credit pertaining to NFO/Ongoing subscription in a scheme backed by investor's transaction request and where such subscription is rejected by the AMC – the refund should be paid via electronic means/warrant dispatched within 5 working days from the date of closure of NFO. In case of ongoing subscription, this period of 5 working days will be computed from the later of the date of credit of funds or receipt & time-stamping of the application/online transaction. In the event of delay beyond 5 working days, interest @ 15% pa shall be payable from the day following the 5th working day till the date of actual remittance/credit of funds in the investor's bank account or dispatch of the warrant. iv) 1) There could be a scenario where after the initial delayed payment (+interest) is made as per i), ii) & iii) above, the investor comes back with 'funds not received' request, owing to some error at AMC/RTA's end. In such a case, the 'fresh' payment should be made with no further interest added, provided the payment/dispatch date of 'fresh' amount is within the maximum days permitted for the initial payment (Maximum Initial Payment Date - MIPD) viz. 10 working days (Redemption)/30 calendar days (IDCW)/5 working days (refund of Subscription). However, if there is a delay beyond the MIPD, then – a) Interest @ 15% pa will be computed for actual no. of calendar days beyond MIPD till date of issuance/payment provided the investor has approached the AMC/RTA (for correction) within 30 days from the date of receipt (issuance date, in case of an instrument) of the initial delayed payment. b) If, however, such correction request is received after 30 days, then interest may be paid for a maximum of 30 days from the date of receipt (issuance date) of the initial payment. iv)2) If the request for correction is received from the investor without any error on the part of AMC/RTA, no interest shall be payable, provided the corrected instrument/instruction is issued by AMC/RTA with the MIPD or 10 working days from the date of receipt of the request for correction, whichever is later. For any delay beyond such date, interest shall be payable @ 15% pa till the date of actual payment, based on the number of calendar days. Some more details regarding the above – 1) If the interest so computed is less than ₹ 1, then it should be rounded up to ₹ 1 and paid. 2) The interest amount should be paid simultaneously on the same date on which the corrected amount is issued/paid.

Restrictions, if any, on the right to freely retain or dispose of units being offered.	**Right to Limit Purchase & Redemptions** The Trustee may, in the general interest of the Unit Holders of the Scheme and when considered appropriate to do so based on unforeseen circumstances / unusual market conditions, limit the total number of Units which may be redeemed on any Business Day to 5% of the total number of Units then in issue, under the Scheme and option(s) thereof, or such other percentage as the Trustee may determine. Any Units which consequently are not redeemed on a particular Business Day, will be carried forward for Redemption to the next Business Day, in order of receipt. Redemptions so carried forward will be priced on the basis of the Applicable NAV (subject to the prevailing Load) of the Business Day on which Redemption is made. Under such circumstances, to the extent multiple Redemption requests are received at the same time on a single Business Day, redemptions will be made on a pro-rata basis, based on the size of each Redemption request, the balance amount being carried forward for Redemption to the next Business Day. Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016 the redemption/ purchase may be restricted under any Schemes of Taurus Mutual Fund only after the approval of Board of Taurus Asset Management Company Limited (TAMCO) and the Board of Taurus Investment Trust Company Limited (TITCO) when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the effective functioning of markets such as: **i. Liquidity issues** - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. **ii. Market failures, exchange closures** - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies. **iii. Operational issues** - when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems. Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. The following procedure shall be followed when restriction on redemption is imposed: i. No restriction would be imposed on redemption requests upto INR 2 lakhs Where redemption requests are above INR 2 lakhs, TAMCO shall redeem the first INR 2 lakh without such restriction and the remaining part over and above INR 2 lakhs would be subject to the restriction imposed.
Option to hold units in demat form	Investors/Unit Holders are provided with an option to hold their Units in DEMAT form while subscribing to the Units of the above schemes of TMF. Such Unit Holders are required to have a beneficiary account with a Depository Participant (DP) registered with NSDL/CDSL. The DP can process only Redemption request of units held in demat form. In case, the unitholder desires to hold the units in DEMAT or Re-materialized (REMAT) mode at a later date, the request for conversion of units held in non-DEMAT into DEMAT mode or vice-versa should be submitted along with a DEMAT/REMAT Request Form to their DP. During the de-materialisation and re-materialisation process, NO financial and non-financial transactionsare allowed. The facility of holding units in de-mat form is available for Systematic Investment Plan (SIP) transactions. Further, units for SIP transactions will be allotted based on the applicable NAV and will be credited to investors de-mat account on a weekly basis after the realisation of funds.

Transaction through electronic mode	The AMC may from time to time offer various facilities to the unit holders through electronic mode such as internet (online transaction facility), mobile phones, Kiosk, etc. to facilitate transactions in units of the scheme. The AMC may enter into such arrangements/ agreements as it may deem fit to give effect to the above. However, investors intending to take benefit of these facilities should note that they should use these services at their own risk. The Fund, the AMC, the Trustee, along with its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of internet, mobile phones, Kiosk, etc or its non-use including, without limitation, non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning, or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorized access or use of information.
Trading in units through stock exchange mechanism & MFU	SEBI vide its circular no. CIR/MRD/DSA/32/2013 dated October 04, 2013 had permitted Mutual Fund Distributors to use recognised stock exchanges' infrastructure to purchase and redeem mutual fund units directly from Mutual Fund / Asset Management Companies on behalf of their clients. Further SEBI vide its circular no. CIR/MRD/DSA/33/2014 dated December 09, 2014 has permitted non demat transactions also in the Mutual fund through stock exchange platform. Accordingly, it has been decided to make the following changes for Trading in units through stock exchange mechanism: 1. Mutual Fund Distributor (MF distributor) registered with Association of Mutual Funds in India (AMFI) and permitted by the concerned recognized stock exchange shall be eligible to use recognized stock exchanges' infrastructure to purchase and redeem mutual fund units on behalf of their clients directly from Taurus Mutual Fund (' Fund') 2. The MF distributor shall not handle payout and pay in of funds as well as units on behalf of investor. Pay in will be directly received by recognized clearing corporation and payout will be directly made to investor account. In the same manner, units shall be credited and debited directly from the demat account of investors. 3. Non- demat transactions are also permitted through stock exchange platform. 4. In addition to the existing facility of purchase and redemption of units of the eligible units of the eligible Schemes/Plans of the Fund on Stock Exchange Infrastructure viz. BSE StAR MF Platform, the facility for Switching of units among the eligible Schemes/Plans of the Fund is also being made available to the investors. Investors can give a request for Switch only in number of units. 5. The switch transaction facility will be made available through other Stock Exchange Infrastructure as and when such a facility is made available by the concerned Stock Exchange. 6. W.E.F. June 1, 2020, BSE StAR MF has activated SIP PAUSE Facility. This allows an investor to "Pause" their ongoing SIPs up to 2 times, for the fixed period of 3 months or 6 months, during the period of registration. 7. The facility of transacting in mutual fund schemes including switch transaction facility through Stock Exchange(s) infrastructure will be in accordance with the procedures and guidelines, terms & conditions as prescribed by the respective Stock Exchange(s) from time to time. **Mutual Fund Utility (MFU)** MF Utilities India Private Limited (MFUI) shall be an official point of acceptance for all financial and non- financial transactions. The updated list of POS of MFUI is available on www.mfuindia.com. The online transaction portal of MFU is www.mfuonline.com. Further, Investors can also subscribe units of the Scheme during the NFO Period by availing the platforms/facilities made available by the Stock Exchanges.
Transact Online – Transactions through website	For the convenience of investors, the Mutual Fund provides the facility of transacting online through its website – Transact Online. A new/first time investor OR an existing investor can use this facility to make an online Purchase iSIP, Opti-iSIP or other applicable transactions. To use this facility, a Unit Holder needs to have a secured TPIN. Investors (who have a valid email & mobile registered in their folio) can instantly generate TPIN

	online or via the Toll Free number – 1800 108 1111. It is essential that for old folios (where full investor details are not updated), the original Unit Certificate (if held by the investors, as applicable) are returned back along with mandatory updation (but not limited to) of Bank details, KYC, PAN, FATCA, Email ID & Mobile no. in the folio to enable Online access.Only those investors with a valid folio with mode of holding as "Joint" will be required to submit a physical TPIN Agreement form by filling up and signing the relevant portions in the TPIN Agreement that can be downloaded from the website of the Mutual Fund www.taurusmutualfund.com. By signing & submitting the relevant form, the Unit holder/s expressly agrees to have read and understood the terms and conditions related to PIN issuance by the AMC/ Registrar and PIN usage by the Unit holder.For more details on conditions & process of TPIN issuance, also read the "Transact Online FAQs" on the website. iSIP & Opti-iSIP is available via "Transact Online" (Taurus MF Website) to enable investors to invest in Taurus Mutual Fund Schemes via Online SIP. Following is the list of Banks available to transact in New Purchase/Additional Purchase/SIP/iSIP via our website or via NACH/ECS mandate – Andhra Pragathi Grameena Bank, AU Small Finance Bank; Axis Bank, Bandhan Bank, Bank of Bahrain & Kuwait; Bank of Baroda; Bank of India; Bank of Maharashtra; Barclays; Bassein Catholic Bank; Canara Bank; Catholic Syrian Bank; Central Bank of India; City Union Bank; Corporation Bank; Cosmos Bank; Deutsche Bank, DIGI Bank, Development Credit Bank; Dhanlakshmi Bank; Equitas Bank; ESAF Small Finance Bank; Federal Bank, Fincare Small Finance Bank, HDFC Bank Limited, ICICI Bank, IDBI Bank, Indusind Bank Debit card, IDCW Bank,Indusind Bank, Indian Bank, Indian Overseas Bank, Jammu & Kashmir Bank Limited; Jana Small Finance Bank; Janata Sahakari Bank, Karnataka Bank, Kerala Gramin Bank, Kalupur Coop Bank; Karur Vysya Bank Limited; Kalyan Janta Sahkari Bank; Karnataka Grameen Vikas Bank; Kotak Bank; Lakshmi Vilas Bank; NKGSB Bank, Mehsana Urban Cooperative Bank; Pragathi Krishna Bank; Punjab & Maharashtra Co-op Bank; Punjab National Bank; Punjab and Sind Bank; Ratnakar Bank, State Bank of India, Shivalik Bank, South Indian Bank Ltd; Shamrao Vithal Co.Operative Bank Ltd, Saraswat Bank; Suryoday Small Finance Bank; TJSB, Tamilnad Mercantile Bank Ltd, TNSC Bank, Union Bank of India, UCO Bank, & YES Bank.
Call Centre	A Toll Free number facility has been provided for all existing as well as prospective investors & distributors. The number is 1800 108 1111. Overseas investors & others can also reach our customer care on 040 - 6722 5100 (charges, as applicable). A customer care executive will be available to answer your queries between 9 am - 7 pm from Monday to Saturday (excluding Sundays and all Public holidays). Investors can access NAV, IDCW information, latest statement of account via email, portfolio value, last 5 transactions, and status of complaint/request, Generation and modification of a 5-digit TPIN etc. Distributors too can access NAV, IDCW information, latest statement of account of their investors, portfolio value, last 5 transactions, Generation of 5-digit TIN for accessing their investor's investment details, status of complaint/request etc.
Transaction Charge	TAMCO shall deduct a "Transaction charge" (TC) on all Purchases/ SIP amount, received from first time mutual fund investors (New*) and existing mutual fund investors through our empanelled distributor/agent (who has chosen for "Opt-in"), and units will be allotted for the balance amount. The TC will be as follows:

Description	New Investor	Existing Investor
Lumpsum investment of ₹ 10000 and Above	TC = ₹ 150	TC = ₹ 100
SIP/ Micro SIP/ Opti SIP Purchase where total commitment (installment amount x No of installment) is ₹ 10000 & above	TC = ₹ 150	TC = ₹ 100

There shall be no transaction charge on subscription below ₹10,000/-.
In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amount to ₹ 10,000/- and above. In such cases the transaction charge shall be recovered in 3-4 installments. Distributors shall have the option to either opt in or opt out of levying transaction charge based on type of the product. Accordingly, the transaction charges would be deducted from the subscription amounts, as applicable.

C. PERIODIC DISCLOSURES

Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	The NAV will be calculated on all Business Days. The AMC will prominently disclose the NAVs under a separate head on the website of the Fund (www.taurusmutualfund.com) and on the website of Association of Mutual Funds in India (AMFI). Investor may write to AMC on customercare@taurusmutualfund.com for availing facility of receiving the latest NAVs through SMS Further it shall endeavour to update the NAV of the Scheme on the website www.amfiindia.com of Association of Mutual Funds in India by 9 p.m. on the same day Delay beyond 9 p.m. shall be explained in writing to AMFI and SEBI and shall also be reported in the CTR in terms of number of days of non-adherence of time limit for uploading NAV on AMFI's website and the reasons for the same. Corrective steps taken by AMC to reduce the number of occurrences shall also be disclosed. In case the NAVs are not available before the commencement of business hours on the following day due to any reason, AMC shall issue a press release giving reasons for the delay and explain when they would be able to publish the NAVs.
Quarterly AAUM	Quarterly Average Assets Under Management (AAUM) of all schemes, as on the last day of the month will be disclosed on the website of the Fund (www.taurusmutualfund.com) and AMFI (www.amfiindia.com)
Monthly / Half -Yearly Portfolio Disclosures (This is a list of securities where the corpus of the scheme is currently invested. The market value of these investments is also stated in portfolio disclosures.)	The AMC shall disclose portfolio (along with ISIN) in a user friendly & downloadable spreadsheet format, as on the last day of the month/half year for the scheme(s) on its website www.taurusmutualfund.com and on the website of AMFI www.amfiindia.com within 10 days from the close of each month/half year. In case of unitholders whose email addresses are registered with Taurus Mutual Fund, the AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/half year respectively. The AMC shall publish an advertisement every half-year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the half yearly statement of the schemes portfolio on the AMCs website www.taurusmutualfund.com and on the website of AMFI (www.amfiindia.com). The AMC shall provide physical copy of the statement of scheme portfolio without any cost, on specific request received from a unitholder.
Half -Yearly Results	The Fund and Asset Management Company shall before the expiry of one month from the close of each half year that is on 31st March and on 30th Septemberupload the unaudited half yearly financial results on the website of the Fund (www.taurusmutualfund.com). A notice announcing the availability of the same on the website will be published in one national English daily newspaper and in a regional newspaper published in the language of the region where the Head Office of the mutual fund is situated.
Annual Report	The Scheme wise annual report or abridged summary thereof shall be provided to all Unitholders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31 st March each year). Scheme wise annual report shall be displayed on the website of the AMC (www.taurusmutualfund.com) and Association of Mutual Funds in India (www.amfiindia.com). Investor who has not registered their email id will have an option of receiving a physical copy of the Annual Report or Abridge Summary theirof. Taurus Mutual Fund will provide physical copy of the abridge summay without charging any cost on specific request receive from a unit holder . Physical caopy of report will also available to the unit hoders at registered office at all time. The AMC shall publish an advertisement every year, in the all India edition of at least two daily newspapers, one each in English and Hindi, disclosing the hosting of the scheme wise annual report on the AMC website (www.taurusmutualfund.com) and on the website of AMFI (www.amfiindia.com).

Associate Transactions	Please refer to Statement of Additional Information (SAI).
Taxation The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.	For Equity Schemes As per Budget 2020-21, TDS for IDCWs paid out is computed @ 10% for Residents & @20% for NRIs. However, this rate was further reduced to 7.5% (applicable only for Resident individuals with PAN updated in our records) for IDCWs declared during the period May 14, 2020 upto Mar 31, 2021 (as per the Press Release dated May 13, 2020 by CBDT; due to Covid-19 crisis). Tax Deducted at Source (TDS) on IDCW payable will be computed @ 10%, for Residents@ transaction level for any amount (of TDS) equal to or above ₹ 1. TDS on IDCW payable will be computed @20% for No PAN, invalid PAN, PEKRN cases.NRI and FPI investors will attract the TDS @20%* on the IDCW. Applicable surcharge & cess will be added for all instances, as per process. **Securities Transaction Tax (STT)** Equity schemes will also attract securities transaction tax (STT) at applicable rates at the time of redemption / switch to other fund or plan. Sale of units of equity oriented mutual fund schemes to the Mutual Fund or where the transaction is entered into in recognized stock exchange and the contract for sale is settled by the actual deliver would be liable to Securities Transaction Tax (STT). STT would be payable at the rate of 0.001% on the redemption value. Mutual Fund would also pay STT wherever applicable. **Tax on Capital Gains** **For Equity Schemes**

Description	**Individual/HUF @**	**Domestic Company@**	**NRI@**
Long Term Capital Gains (Units held for >12 months#*)	**10%&**	**10%&**	**10%&**
Short Term Capital Gains (Units held for = < 12 months#*)	**15%**	**15%**	**15%**

@ Above mentioned Tax rate shall increase by Surcharge* (as applicable) + Health and education cess of 4% on aggregate of base tax + surcharge.
#On or after 11 July 2014, Capital gains arising on transfer or redemption of such units would be regarded as long-term capital gains if such units are held for a period of more than 36 Months for Debt/Liquid Schemes and for more than 12 months or more for Equity Schemes immediately preceding the date of transfer.
*Surcharge to be levied at:
• 37% on base tax where specified income exceeds ₹ 5 crore;
• 25% where specified income exceeds ₹ 2 crore but does not exceed ₹ 5 crore;
• 15% where total income exceeds ₹ 1 crore but does not exceed ₹ 2 crore; and
• 10% where total income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

If the total income of a resident investor (being individual or HUF) [without considering such Long-term capital Gains / short term capital gains] is less than the basic exemption limit, then such Long-term capital gains/short-term capital gains should be first adjusted towards basic exemption limit and only excess should be chargeable to tax

	Non-resident investors may be subject to a separate of tax regime / eligible to benefits under Tax Treaties, depending upon the facts of the case. The same has not been captured above. TDS equivalent to short term/ long term capital gain tax along with applicable surcharge and Health and Education Cess will be deducted at the time of redemption of units in case of NRI investors only. Taurus Mutual Fund is a Mutual Fund registered with the Securities & Exchange Board of India and hence the entire income of the Mutual Fund will be exempt from Income Tax in accordance with the provisions of Section 10 (23D) of the Income Tax Act, 1961. ***Note:*** *The tax provisions described above are as per the present tax laws. In case of any change/variation in the aforesaid tax laws by the Government, the changed provisions will apply accordingly.* *The information given herein is as per the prevailing tax laws. For further details on taxation, please refer to the Section on Taxation on investing in Mutual Funds in Statement of Additional Information {SAI}. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of tax implications, investors are advised to consult their professional tax advisor*
Investor services	**Mr. Yashpal Sharma (Vice President & Principal Officer)** Taurus Asset Management Company Limited Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (East), Mumbai – 400093. Phone : 022-66242700 Fax : 022-66242777 Email: customercare@taurusmutualfund.com **Registrar** Kfin Technologies Private Ltd.(Formerly known as Karvy Fintech Pvt. Ltd.) Unit: Taurus Mutual Fund 1st Floor, Karvy Selenium Tower B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032 Phone: 040 – 7961 1000 Email: customercare@taurusmutualfund.com For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either their stock broker or the investor grievance cell of the respective stock exchange.

D. COMPUTATION OF NAV

The Net Asset Value per unit shall be calculated by dividing the Net Assets of the Scheme by the total number of units outstanding under the scheme on the valuation date. The Mutual Fund will value its investments according to the valuation norms, as specified in Schedule VII of the SEBI Regulations or such norms as may be specified by SEBI from time to time.

NAV of the units of the scheme shall be calculated as shown below:

NAV ₹. Per unit = Market or Fair value of Scheme's investments + Current Assets-Current Liabilities and Provisions / No. of units outstanding under the scheme

In respect of Taurus Infrastructure Fund, Net Asset Value will be rounded off upto two decimal points.

The NAV will be calculated on all Business Days. . The AMC will prominently disclose the NAVs under a separate head on the website of the Fund www.taurusmutualfund.com. and on the website of Association of Mutual Funds in India (AMFI). Investor may write to AMC on customercare@taurusmutualfund.com for availing facility of receiving the latest NAVs through SMS.

IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes.

A. NEW FUND OFFER (NFO) EXPENSES

All the schemes included in this Common Scheme Information Document are ongoing schemes and as such this section is not applicable.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs, listing fees etc.The AMC has estimated that the following percentage p.a. of the daily net assets of the Scheme will be charged to the Scheme as expenses.

For the actual current expenses being charged, the investor should refer to the website of the mutual fund. The mutual fund would update the current expense ratios on the website at least three working days prior to the effective date of the change.

Investor can refer https://www.taurusmutualfund.com/taurus-expense-ratio for Total Expense Ratio (TER) details.

Expense Head	Estimated Expense % p.a. of Daily Net Assets
Investment Management and Advisory Fees	Upto 2.25%
Trustee Fee	
Audit Fees	
Custodian Fees	
RTA Fees	
Marketing & Selling Expense incl Agent Commission	
Cost related to Investor communication	
Cost of fund transfer from location to location	
Cost of providing account statements and IDCW redemption cheques & Warrants	
Cost of statutory advertisements	
Cost towards investor education and awareness (at least 2bps)	
Brokerage & Transaction cost over and above 12bps and 5bps for cash and derivative market trades resp	
Service tax / GST on expenses other than investment and advisory fees	
Service tax / GST on brokerage and transaction cost	
Other expenses	
Maximum Total Expense Ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Upto 2.25%
Additional expenses under Regulation 52 (6A) (c)	Upto 0.05%
Additional expenses for Gross new inflows from specified cities	Upto 0.30%

*As permitted under the Regulation 52 of SEBI (MF) Regulations, 1996 and pursuant to SEBI circulars no. CIR/IMD/DF/21/2012 dated September 13, 2012, SEBI/HO/IMD/DF2/CIR/P/2018/16 dated February 02, 2018, SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI (Mutual Funds) Second Amendment Regulations, 2012.

The purpose of the above table is to assist the investor in understanding the various costs and expenses that an investor in the Scheme will bear.

All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in other than Direct Plan.

The recurring expenses of the Scheme (including investment and advisory fees) will be subject to the following maximum limits (as a percentage p.a. of daily Net Assets) as per Regulation 52(6). Expenses over and above the permitted limit under the applicable Regulations will be borne by the AMC.

Daily Net Assets (₹.)	Total Expense Ratio Limit for Equity Oriented Schemes	Additional Expenses under Regulation 52 (6A) (c) *	Additional Expenses for Gross new inflows from specified cities **
First 500 crores	2.25%	Upto 0.05%	Upto 0.30%
Next 250 crores	2.00%	Upto 0. 05%	Upto 0.30%
Next 1250 crores	1.75%	Upto 0. 05%	Upto 0.30%
Next 3000 Crores	1.60%	Upto 0. 05%	Upto 0.30%
Next 5000 Crores	1.50%	Upto 0. 05%	Upto 0.30%
Next 40000 Crores	Total Expense ratio reduction of 0.05% for every increase of ₹. 5000 crores of daily net asset or part thereof.	Upto 0. 05%	Upto 0.30%
Balance Assets	1.05%	Upto 0. 05%	Upto 0.30%

Pursuant to SEBI circulars no. CIR/IMD/DF/21/2012 dated September 13, 2012, SEBI/HO/IMD/DF2/CIR/P/2018/16 dated February 02, 2018, SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI (Mutual Funds) Second Amendment Regulations, 2012, in addition to the limits specified, the following cost or expenses may be charged to the scheme:

* (a) In terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/91dated June 05, 2018; Additional expenses up to 0.05% of daily net assets of the Scheme, incurred towards the different heads mentioned under Regulation 52(2) and 52(4) of the SEBI (Mutual Funds) Regulations, 1996 may be charged by the AMC. However, such additional expenses will not be charged if exit load is not levied /not applicable to the Scheme. *Incase of any change/variation in the aforesaid Additional expenses by SEBI, the changed provisions will apply accordingly.*

**(b) Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI from time to time are atleast –

(i) 30 per cent of gross new inflows from Retail Investors from specified Cities

Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from retail investors from B30 cities as specified by the Securities and Exchange Board of India, from time to time are at least –

(i)30 per cent of the gross new inflows from retail investors into the scheme, or;

(ii)15 per cent of the average assets under management (year to date) of the scheme,

whichever is higher;

Provided that if inflows from retail investors from B30 cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis;

Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from retail investors from B30 cities;

Provided further that amount incurred as expense on account of inflows from retail investors from B30 cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

For the above purposes, „B30 cities" shall be beyond Top 30 cities as at the end of the previous financial year as communicated by AMFI.

(c) GST on investment and advisory fees charged on the daily net assets of the schemes.

(d) Brokerage and Transaction costs incurred for purpose of execution of trade and included in the cost of investment not exceeding 0.12 per cent in case of cash market transaction and 0.05 percent in case of derivative transaction..

GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per the regulation 52 of the Regulations.

AMC shall annually set apart at least 2 basis points on daily net assets within the maximum limit of expenses for investor education and awareness initiatives.

With Effect from October 22, vide SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/137, in terms of Regulation 52(1),all Scheme related expense including commission paid to distributors, by whatever name it may be called and whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of the Asset Management Companies (AMC), its asscociate, sponsor,trustee or any other entitiy through any route.

In terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/18 and SEBI/HO/IMD/DF2/CIR/P/2018/91 dated February 05, 2018 and June 05, 2018 respectively, AMCs shall prominently disclose on a daily basis, the TER (schemewise, date-wise) of all schemes under a separate head – "Total Expense Ratio of Mutual Fund Schemes" on its website (www.taurusmutualfund.com) and on the website of AMFI. Investors can refer -https://www.taurusmutualfund.com/taurus-expense-ratio- for Total Expense Ratio (TER) details.

In terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 , AMCs shall disclose the performance of all schemes on the website of AMFI and Mutual Fund website on daily basis.

Any change in the base TER (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b), 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax on investment and advisory fees) in comparison to previous base TER charged to any scheme/plan shall be communicated to investors of the scheme/plan through notice via email or SMS at least three working days prior to effecting such change. (For example, if changed TER is to be effective from January 8, 2018, then notice shall be given latest by January 2, 2018, considering at least three working days prior to effective date). Further, the notice of change in base TER shall be updated in the aforesaid section of website at least three working days prior to effecting such change.

Provided that any decrease or increase in TER in a mutual fund scheme due to various regulatory requirements, would not require issuance of any prior notice to the investors.'
The above change in the base TER in comparison to previous base TER charged to the scheme shall be intimated to the Board of Directors of AMC along with the rationale recorded in writing. The changes in TER shall also be placed before the Trustees on quarterly basis along with rationale for such changes.

Illustration of Impact of expense ratio on scheme's returns

To see how expense ratios can affect the investments over time, let's compare the returns of several hypothetical investments that differ only in expense ratio. The following table depicts the returns on ₹10, 000 initial investments, assuming an average annualized gain of 10%, with different expense ratios (0.50%, 1%, 1.50% and 2%):

		Expenses Ratio			
Year	**10% Gain (₹)**	**0.50%**	**1.00%**	**1.50%**	**2.00%**
0	10000.00	10000.00	10000.00	10000.00	10000.00
1	11000.00	10950.00	10900.00	10850.00	10800.00
2	12100.00	11990.50	11881.50	11773.00	11668.00
3	13310.00	13129.00	12951.92	12775.33	12610.00
4	14641.00	14375.00	14116.00	13874.00	13632.00
5	16105.10	15739.00	15386.00	15064.00	14742.00
	Less Received	366.1	719.1	1041.1	1363.1
	Less (Percentage)	2.27	4.47	6.46	8.46

If an investor had invested ₹10,000 in the scheme with a 2% expense ratio, the value of the investment would be ₹ 14742 after 5 years. Whereas, if the investor had invested ₹ 10,000 in a scheme with 0.50% expense ratio, the investmentwould be worth ₹ 15739 after 5 years

C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem from the scheme. Load amounts are variable and are subject to change from time to time.

Investment Amount	Entry Load	Exit Load
Any amount (Including SIP Application)	Nil	0.5%, if exited on or before 7 days^; Nil if exited after 7 days^

^from the date of allotment.

Switch : Switch to any other scheme (Equity) - Asapplicable in Switch Out (From) Scheme

i) W.e.f. May 1, 19 – The exit load applicability for all Switch transactions has been modified and as such, the Exit load will be applicable for all Switch Out transactions as applicable in the Switch Out (From) scheme
ii) A Switch-Out/Withdrawal under SWP will also attract an exit load like any redemption.
iii) In case of SIP / STP, the above criteria for Exit Load will be applicable for each installment.
iv) Exit load is applicable for all the Plans/Options under the Scheme by applying First in First Out basis

In terms of **SEBI Circular No SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009**, no entry load will be charged with respect to applications for purchase / additional purchase / switch-in accepted by the Fund. Similarly, no entry load will be charged with respect to applications for registrations under systematic investment plans (SIP) / systematic transfer plans (STP) accepted by the Fund.

In terms of **SEBI Circular No. CIR/HO/DF2/CIR/P/2018/137 dated 22.10.2018,** MF/AMC will pay full trail commission in all schemes,

In terms of **SEBI Circular No. CIR/IMD/DF/21/2012 dated 13.09.2012,** with effect from October 01,2012, Exit Load, if any charged to the investor will be credited to the Scheme, net of Service Tax/GST.

In accordance with **SEBI Circular No SEBI/IMD/CIR No.6/172445/2009 dated August 7, 2009** to bring about parity among all class of unit holders, no distinction among unit holders would be made based on the amount of subscription while charging exit loads.

The investor is requested to check the prevailing load structure of the scheme before investing.

For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.

Repurchase Price
The Mutual Fund shall ensure that the repurchase price shall not be lower than 93% of the NAV and the sale price shall not be higher than 107% of the NAV and the difference between the repurchase price and sale price of the units shall not exceed 7% calculated on the sale price as provided under SEBI (MF) Regulations.
The Trustee reserves the right to modify/alter the load structure with prospective effect, subject to the maximum limits as prescribed under the SEBI Regulations. In case of an exit load it may be linked to the period of holding.

At the time of changing the load structure, the AMC shall take the following steps:

Any imposition or enhancement in the load shall be applicable on prospective investments only. However, AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of IDCW for existing as well as prospective investors. At the time of changing the load structure, the mutual funds may consider the following measures to avoid complaints from investors about investment in the schemes without knowing the loads:
•The addendum detailing the changes shall be attached to Scheme Information Documents and Key Information Memoranda. The addendum will be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.

•Arrangements shall be made to display the changes/modifications in the Scheme Information Document in the form of a notice in all the ISCs or the AMC.

•The introduction of the exit load/ CDSC along with the details shall be stamped in the acknowledgement slip issued to the investors on submission of the application form and may also be disclosed in the statement of accounts issued after the introduction of such load/CDSC.

•Also be disclosed in the statement of accounts issued after the introduction of such load/CDSC.

- A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.

- Any other measure which the Fund may feel necessary.

The investor is requested to check the prevailing load structure of the Scheme before investing.

D. WAIVER OF LOAD FOR DIRECT APPLICATIONS:

Pursuant to SEBI Circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

Disclosure of Aggregate Investments in the schemes of Taurus Mutual Fund (as on March 31, 2021)

i. **AMC's Board of Directors -** Nil

ii. **Scheme's Fund Managers –** Nil

iii. **Other Key Managerial Personnel of AMC**

Name of Scheme	AUM (INR)
Taurus Infrastructure Fund	82,622.61

V. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

VI. PENALTIES, PENDING LITIGATIONS OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1) *All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.* - **Not Applicable**

2) *In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.* - **None**

3) *Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.*

- ✓ The Show Cause Notice was issued by SEBI vide their letter no. SEBI/IMD-II/DOF3/OW/25705/2019 dated September 30, 2019 to Taurus Asset Management Co. Ltd. (TAMCO) under Section 11(1), 11B (1) and 11B(2) of Securitiesand Exchange Board of India Act, 1992 (SEBI Act) in the matter of schemes of Taurus Mutual Fund holding debt instrumentsof Ballarpur Industries Ltd. (BILT) – W.r.t Consent application filed with SEBI, High Powered Advisory Committee (HPAC) which having considered the facts and circumstances of the case, recommended that the probable/specified proceedings maybe settled upon payment of penalty. The penalty of INR 1,94,82,201/- was paid by TAMCO to SEBI on June 25, 2020.

- ✓ The Show Cause Notice was issued by SEBI dated May 06, 2020 to 6 entities i.e., Taurus Investment Trust Company Limited and five employees of TAMCO, under Rule 4 of SEBI (Procedure for holding Inquiry and Imposing Penalties) Rules("Adjudication Rule") in the matter of Taurus Mutual Fund – Revised Settlement Terms on behalf of the Noticees was submitted to SEBI on Feb 19, 2021.

4) *Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.*

- ✓ Taurus Investment Trust Company Limited (TITCO) filed litigation at Ahmedabad High Court for recovery of principal amount of Rs.8 crores against M/s. Rinki Petrochemicals & Motorol India Limited, Baroda and its promoters. Accordingly, the Official Liquidator was appointed by the Ahmedabad High Court for sale of Company's property for recovery and to make payment to various creditors including TITCO.

  At present, Fund has already received major amount, partly from the OL and partly from the promoters of Rinki Petrochemicals & Motorol India Limited. The balance amount of Rs.5.16 lacs is to be recovered from the OL for which matter is being regularly followed up.

5) *Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.* - **No such case exists**

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the Guidelines there under shall be applicable.

For and on behalf of Board of Directors of
Taurus Asset Management Company Limited

Sd/-
Waqar Naqvi
Chief Executive Officer

Place: Mumbai
Date: May 31, 2021

OFFICIAL POINTS OF TRANSACTIONS
OFFICES OF TAURUS ASSET MANAGEMENT CO. LTD.

CHENNAI: Shop No.1H, First Floor, east Coast Chambers, 92, G.N. Chetty Road, T Nagar, Chennai 600017, Tel: 044-42634538 • **GURUGRAM:** 2nd Floor, Plot no. 31, Echelon Institutional Area, Sector-32, Gurugram (Haryana) - 122 001. Tel: 0124-4531500 • **KOLKATA:** Landmark Building, 3B, 3rd Floor, 228A, A.J.C. Bose Road, Kolkata 700 020 Tel: 033-46036132 • **MUMBAI:** AML Center 1, Gr. floor, Mahakali Caves Road, Andheri (E),Mumbai 400 093Tel: 022 - 66242700

Email: customercare@taurusmutualfund.com • **Website:** www.taurusmutualfund.com
Toll Free No. 1800 108 1111

INVESTOR SERVICE CENTRES OF
Register & Transfer Agent – Kfin Technologies Pvt. Ltd

Agra: Kfin Technologies Private Limited, House No. 17/2/4,2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday INN, Sanjay Place, Agra 282002, Tel : 7518801801; **Ahmedabad:** Kfin Technologies Private Limited, Office No. 401,4th Floor, ABC-I, Off. C.G. Road, Ahmedabad-380009; **Ajmer:** Kfin Technologies Pvt. Ltd. 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road Ajmer - 305 001, Tel. : 0145 - 5120725 **Akola:** Kfin Technologies Private Limited Shop No-30, Ground Floor, Yamuna Tarang Complex, shop No 30, N.H. No.- 06, Murtizapur Road, Akola-444004 Tel: 0724- 2451874; **Allahabad:** Kfin Technologies Private Limited, Saroj Bhawan, Patrika Marg, Civil Lines, Allahabad – 211001, Tel: 7518801803; **Ambala:** Kfin Technologies Private Limited, 6349, 2nd Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala – 133001, Te: 7518801804; **Amravati:** Kfin Technologies Private Limited, Shop No. 21, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravti - 444601 Tel: 0721- 3291081. **Amritsar:** Kfin Technologies Private Limited, 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar – 143001. **Anand:** Kfin Technologies Private Limited, B-42 Vaibhav Commercial Center Nr Tvs Down Town Show Room Grid Char Rasta Anand -38; **Asansol:** Kfin Technologies Private Limited,112/N, G T Road, Bhanga Pachil, Paschim Bardhaman, Asansol, West Bengal 713303**; Aurangabad:** Kfin Technologies Private Limited, Shop no. B-38, Motiwala Trade Centre, Nirala Bazaar, Aurangabad 431001, Tel: 0240-2343414, Maharashtra; **Bangalore:** KFin Technologies Pvt. Ltd, No. 35, Puttanna Road, Basavanagudi, Bangalore-560004 Tel: 080-26602852 ; **Bareilly:** Kfin Technologies Private Limited, 54, Civil Lines, Ayub Khan Chauraha, Bareilly - 243 001, Tel: 7518801806; **Baroda:** Kfin Technologies Private Limited, 203, Corner Point, Jetalpur Road, Baroda - 390007. **Belgaum:** K-Fin Technologies Pvt. Ltd, Premises No 101, CTS No. 1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum 590011, Tel 0831-4213717: . **Bellary:** Kfin Technologies Private Limited, No.1 Khb Colony, Gandhinagar, Bellary - 583101 Tel: 08392-254750; **Bharuch:** Kfin Technologies Private Limited, 123 Nexus Business Hub, Near Gangotri Hotel, Next to Rajeshwari Petroleum, Makampur Road, Bharuch – 392001, Phone: 9081903042; **Bhavnagar:** Kfin Technologies Private Limited, 303, Sterling Point, Waghawadi Road, Bhavnagar -364001,Tel:0278- 3003149; **Bhilai:** Kfin Technologies Private, Office No.2, 1st Floor, Plot No. 9/6, Nehru Nagar, (East), Bhilai- 490020; **Bhopal:** Kfin Technologies Private Limited, Gurukripa Plaza, Plot No.48A, Opp. City Hospital, Zone-2, MP Nagar, Bhopal-462011, Tel: 0755-4092712, 0755-4092715; **Bhubaneswar:** Kfin Technologies Private Limited, A/181 Back side Of Shivam Honda Show Room Saheed Nagar, Bhubaneswar -751007, Phone: 0674-2548981; **Bokaro:** Kfin Technologies Private Limited, City Centre, Plot no. HE-07, Sector IV, Bokaro Steel City - 827 004 (Jharkhand) Tel: 0754-2979444; **Calicut:** Kfin Technologies Private Limited, IInd Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut - 673 001, Phone: 0495-4022480; **Chandigarh:** Kfin Technologies Private Limited, First Floor, SCO 2469-70, Sector 22-C, Chandigarh - 160022, Phone: 0172-5101342; **Chennai (Egmore):** Kfin Technologies Private Limited, Flat No F11, First Floor, Akshya Plaza (Erstwhile Harris Road), Opp. Chief City Metropolitan Court,# 108,Adhithanar Salai, Egmore, Chennai - 600 002. **Chennai (T Nagar):** No. 22, Swati Court, Vijaya Raghava Road, Parthasarathypuram, T Nagar, Chennai – 600017, Telephone: 044 – 28151034; **Cochin:** Kfin Technologies Private Limited, Building Nos.39, Ali Arcade ,1st floor, Near Atlantis Junction, Kizhvana Road, Panampili Nagar, Cochin - 682 036, Tel: 0484-4025059 **Coimbatore:** Kfin Technologies Private Limited, 1057/1058, Jaya Enclave, Avanashi Road, Coimbatore - 641018, Tel: 0422 - 438 4770; **Cuttack:** Kfin Technologies Private Limited, Shop No-45,2Nd Floor, Netaji Subash Bose Arcade, (Big Bazar Building), Adjacent To Reliance Trends, Dargha Bazar, Cuttack – 753001, Tel: 8658691094; **Dehradun:** Kfin Technologies Private Limited, Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Dehradun - 248 001, **Dhanbad:** Kfin Technologies Private Limited, 208, New Market, 2Nd Floor, Katras Road, Bank More, Dhanbad - 826001, **Durgapur:** Kfin Technologies Private Limited, MWAV-16 Bengal Ambuja, 2nd Floor City Centre, 16 DT Burdwan Durgapur – 713216; **Faridabad:** Kfin Technologies Pvt. Ltd. A- 2B, 2nd Floor, Neelam Bata Road, Peer Ki Mazaar, Nehru Ground, NIT, Faridabad - 121 001, Tel: 7518801812; **Ghaziabad:** Kfin Technologies Private Limited, FF-31, Konark Building, Rajnagar, Ghaziabad - 201 003 (U.P.), Phone: 0751-8801813; **Gorakhpur:** Kfin Technologies Private Limited, Above V.I.P. House, Adjacent A.D. Girls Inter College, Bank Road, Gorakhpur - 273 001; **Gurgaon:** Kfin Technologies Private Limited, 2nd Floor, Vipul Agora, MG Road, Gurgaon – 122001, Tel: 0751-8801817; **Guwahati:** Kfin Technologies Private Limited, Ganapati Enclave, 4th Floor, Opp. Bora Service, Ullubari, Guwahati – 781007 Tel. : 088110 36746; **Gwalior:** Kfin Technologies Private Limited, City Centre, Near Axis Bank, Gwalior – 474011, Tel: 7518801818; **Hissar:** Kfin Technologies Pvt. Ltd., Shop No. 20, Ground Floor, RD City Centre, Railway Road, Hissar – 125001, Tel: 7518801821;**Hubli:** K-Fin Technologies Pvt. Ltd, R R Mahalaxmi Mansion, Above Indusind Bank, 2nd floor, Desai Cross, Pinto Road, Hubli 580029 Tel: 0836-2252444; **Hyderabad: i)** Kfin Technologies Private Limited, 303, Vamsee Estates, Opp. Big Bazaar, Ameerpet, Hyderabad - 500 016 Tel: 040 - 040-44857874 / 75 / 76; **ii)** Karvy Selenium. Plot No. 31 & 32, Tower B, survey No. 115/22,115/24 & 115/25, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad 500032, Ranga Reddy District, Telangana, Tel: 040-33215121/22/23; **Indore:** Kfin Technologies Pvt. Ltd., 101, Diamond Trade Centre, Indore - 452001 Tel: 0731-4266828/4218902; **Jabalpur:** Kfin Technologies Private Limited, 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur (M.P.) - 482001 Tel: 0761-4923303; **Jaipur:** Kfin Technologies Private Limited, Office Number 101, 1st Floor, Okay Plus Tower, Next to Kalyan Jewellers, Govt. Hostel Circle, Ajmer Road, Jaipur - 320001**,** Tel: 0141-4917232; **Jalandhar:** KFin Technologies Pvt. Ltd, Office No 7, 3rd Floor, ,City Square building ,E-H197 Civil Lines,Jalandhar-144001 Tel: 0181-5094410**, Jamshedpur:** Kfin Technologies Private Limited, Madhukunj, 3rd Floor, No.1 Q Road, Sakchi, Bistupur, East Singhbhum; Jamshedpur-831001(Jharkhand); **Jammu:** Kfin Technologies Pvt. Ltd. 304, A-1, 03rd Floor, North Block, Bahu Plaza, Jammu – 180004 Tel: 0191-2470973; **Jaunpur:** Kfin Technologies Private Limited, R N Complex, In Front of Pathak Honda, Above Oriental Bank of Commerce, Jaunpur-222 002, Tel : 0751-8801822; **Jodhpur:** Kfin Technologies Private Limited, Shop No. 6, Ground Floor, Gang Tower, Opp. Arora Motor Service Centre, Near Bombay Motor Circle, Jodhpur - 342 003, Tel : 07737014590; **Kanpur:** Kfin Technologies Private Limited,15/46, Opp Muir Mills, Civil Lines, Kanpur - 208001, **Karnal:** Kfin Technologies Private Limited 18/369, Char Chaman Kunjpura Road Behind Miglani Hospital Karnal- 132001Tel :- 0184-2252524. **Kolhapur:** Kfin Technologies Private Limited, 605/1/4 E ward, Shahupari,2nd Lane Laxmi Niwas Near Sultan chambers Kolhapur -416001 **Kolkata:** Kfin Technologies Private Limited, Apeejay House (Beside Park Hotel), 15 Park Street, C Block, 3rd Floor, Kolkata- 700016, Tel: 033-66285900; **Kota:** Kfin Technologies Private Limited, D-8, Shri Ram Complex, Opp. Multi Purpose School, Gumanpura, Kota, Rajasthan - 324007 Tel: 0744-5100964 **Kottayam:** Kfin Technologies Private Limited, 1stFloor Csiascens square Railway station Collectorate Kottayam - 686 002,**Lucknow:** Kfin Technologies Private Limited, 1st Floor, A A Complex, Thaper House, 5 Park Road, Hazratganj, Lucknow –226001 Tel: 93699 18600, **Ludhiana:** Kfin Technologies Private Limited, 2nd floor, SCO-122, Feroze Gandhi Market, Ludhiana – 141001;

Madurai: KFin Technologies Pvt. Ltd,No. G-16/17,AR Plaza, 1st floor,North Veli Street,Madurai-6250, Tel: 0452-2605856 **Mallapuram:** KFin Technologies Pvt. Ltd,2nd Floor, Peekays Arcade, Down Hill, Malappuram, Kerala- 676505 Tel: 0483-2731480; **Mangalore:** Kfin Technologies Private Limited, Mahendra Arcade Opp Court Road Karangal Padi Mangalore - 575 003**, Margao:** Kfin Technologies Private Limited, Shop No. 21, Osia Mall, 1st Floor, Near KTC Bus Stand, SGDPA Market Complex, Margao - Goa -403601 Tel: 0832-2731823**; Mathura:** Kfin Technologies Private Limited, Shop No. 9, Ground Floor, Vihari Lal Plaza, Opp.Brijwasi Centrum, Near New Bus Stand, Mathura - 281001, Tel: +91 7518801834; **Meerut:** Kfin Technologies Private Limited, H. No. 5, Purva Eran, Opp. Syndicate Bank, Hapur Road, Meerut - 250 001 (UP), Tel : 7518801835; **Mehsana:** Ul - 47, Appolo Enclave, Opp Simandhar Temple, Modhera Char Rasta, Highway, Mehsana -384002 Tel: 2762 242950; **Moradabad:** Kfin Technologies Private Limited, Chadha Complex, G.M.D. Road, Near Tadi Khana Chowk, Moradabad - 244 001 (UP), Tel : 7518801837; **Mumbai: i)** Kfin Technologies Private Limited, Office No.: 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai - 400001 Tel: +91 022 – 66235353; **ii)** Kfin Technologies Pvt Ltd, Shop no. 1, Ground Floor, Dipti Jyothi CHS, Near MTNL Office, P M Road, Vile Parle (East) Mumbai 400057, Phone: 022-26100967; **iii)** Kfin Technologies Pvt Ltd, Gomati Smruti, Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai - 400 092 Tel: 022-28916319; **Muzaffarpur:** Kfin Technologies Private Limited, First Floor, Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur-842001, Tel : 7518801839; **Mysore:** Kfin Technologies Private Limited, No.2924, 2nd Floor, 1st Main, 5th Cross, Saraswathi Puram, Mysore - 570 009 Tel: 0821-2438006; **Nagpur:** Kfin Technologies Private Limited, Plot No.2, Survey No. 1032-1033 of Gagda, Khare Town, Dharampeth, Nagpur -440010, Tel: 0712-2533040; **Nasik:** Kfin Technologies Private Limited, S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002, **Navsari:** 1st Floor, Chinmay Arcade, Opp. Sattapir, Tower Road, Navsari - 396 445 Tel: 02637-280367; **New Delhi:** Kfin Technologies Private Limited, -305 New Delhi House 27 Barakhamba Road ,New Delhi -110001; **Noida:** Kfin Technologies Private Limited, F-21, Sector-18, Noida – 201301 (U.P.) Tel: 7518801840; **Palghat:** Kfin Technologies Private Limited 12/310, (No.20 & 21), Metro Complex, Head Post Office Road, Sultanpet, Palghat - 678001 Tel: 491 6061110. **Panaji** (**Panjim):**Kfin Technologies Private Limited, Flat No. 1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji, Goa-403001Tel No:- 0832-2426873/74; **Panipat:** Kfin Technologies Pvt. Ltd, 3rd Floor, Preet Tower, Behind Akash Institute, GT Road, Panipat - 132103, Tel: 0751-8801841; **Patiala:** Kfin Technologies Private Limited, Sco 27 D, Chhoti Baradari, Patiala - 147 001; **Patna:** Kfin Technologies Private Limited,3A 3rd Floor Anand Tower Exhibition Road Opp ICICI Bank Patna – 800001; **Pondicherry:** KFin Technologies Pvt. Ltd, No 122(10b), Muthumariamman Koil street,Pondicherry-605001 Tel: 0413-45490253; ; **Pune:** Kfin Technologies Private Limited, Office no. 207- 210, 2nd Floor, Kamla Arcade, J.M. Road, Opp. Bal Gandharva, Shivaji Nagar, Pune - 411005 Tel: 020-66210449; **Raipur:** Kfin Technologies Private Limited, Shop No.31 Third Floor, Millennium Plaza Above Indian House, Behind Indian Coffee House, Road, Raipur - 492 001; **Rajkot:** Kfin Technologies Private Limited,104, Siddhi Vinayak Complex, Dr Yagnik Road, Opp Ramkrishna Ashram, Rajkot - 360 001, **Ranchi:** Kfin Technologies Private Limited, Commerce Towers, 3Rd Floor, Room No. 307,Beside Mahabir Towers, Main Road, Ranchi - 834 001; **Renukoot:** Kfin Technologies Private Limited, Bangali Katra, MainRoad, Renukoot, Sonebhadra – 231217 (U.P.) Phone: 0751-8801842; **Rohtak:** Shop no. 14, Ground Floor, Ashoka Plaza, Delhi Road, Rohtak - 124001, Tel: 7518801844; **Rourkela:** Kfin Technologies Private Limited,1st Floor, Sandhu Complex, Kanchery Road, Udit Nagar, Rourkela - 769 012, Phone:0661- 2500005; **Salem:** Kfin Technologies Private Limited, No.6 NS Complex, Omalur Main Road, Salem – 636009 Tel: 0427-4020300; **Shimla:** Kfin Technologies Private Limited**,** 1st Floor, Hills View Complex, Near Tara Hall, Shimla - 171 001; **Siliguri**: Kfin Technologies Private Limited, 2nd floor, Nanak Complex, Sevoke Road, Siliguri – 734001; **Surat:** Kfin Technologies Private Limited, G-5 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat-395009; **Tirupati:** Kfin Technologies Private Limited, H.No:10-13-425, 1st Floor, Tilak Road, Opp: Sridevi Complex, Tirupati - 517501 Tel: 0877 – 6544567; **Thane**: Kfin Technologies Pvt. Ltd., Flat No. 201, 202 2nd Floor, "Matru Chhaya" Bldg., Above Rejewel Jewellery Showroom, Opp. Bedekar Hospital, Near Gaodevi Ground, Thane - 400602 • Tel: 022-25378371; **Trichur:** Kfin Technologies Private Limited, 2nd Floor, Brother's Complex, Near Dhana Laxmi Bank Head Office, Naikkanal Junction, Trichur - 680 001; **Trichy:** Kfin Technologies Private Limited, No. 23C, 1 EVR Road, Near Vekkaliamman Kalyana Mandapam, Putthur, Trichy - 620 017, Tel: 0431-4020227; **Thrissur:** KFin Technologies Pvt. Ltd, 4th floor, Crown Tower, Shakthan Nagar, Opp. Head Post Office, Thrissur-680001 **Tel**: 9074053268 **Trivandrum:** Kfin Technologies Private Limited, Marvel Tower, 1st Floor, URA-42 (Uppalam Road Residence Association), Statue, Trivandrum - 695 010 Tel: 0471-2725728; **Udaipur:** Kfin Technologies Private Limited, Shop no. 202, 2nd Floor, 1C Madhuvan, Udaipur-313001, Tel : 0294 2429370; **Valsad:** 406, Dreamland Arcade, Opp. Jade Blue, Tithal Road, Valsad - 396001 Tel: 02632-258481; **Vapi:** Kfin Technologies Private Limited Shop No-12 Ground Floor Sheetal Apartment Near K P Tower Vapi -396195; **Varanasi:** Kfin Technologies Private Limited, D-64/132, 2nd Floor, KA, Mauza, Shivpurva Settlement, Plot no. 478, Mohalla Sigra, Varanasi - 221 010, Tel : 7518801855; **Vellore:** Kfin Technologies Private Limited, No 2/19, 1st floor, Vellore City Centre, Anna Salai, Vellore – 632001 Tel: 0416-4200381; **Vijayawada:** Kfin Technologies Private Limited, 1st Floor, House No. 6, Sundaramma Street, Gandhinagar, Vijayawada - 520 003, Tel : 0866-6604032/39/40; **Visakhapatnam:** K-Fin Technologies Pvt. Ltd,Door No: 48-10-40, Ground Floor, Surya Ratna Arcade, Srinagar, Opp. Road to Lalitha Jeweller showroom, Beside Taj Hotel Ladge, Visakhapatnam - 530016, Tel: 0891-2714125; **Yamuna Nagar:** Kfin Technologies Private Limited, 185-A, 2nd Floor, Jagadri Road, Near DAV Girls College, Yamuna Nagar - 135 001 Tel: 7518801857;

In addition to the existing Official Point of Acceptance of transactions, authorized Points of Service (POS) of MF Utilities India Private Limited (MFUI) shall be an official point of acceptance for all financial and non- financial transactions. The updated list of POS of MFUI is available on www.mfuindia.com. The online transaction portal of MFU is www.mfuonline.com. Further, Investors can also subscribe units of the Scheme during the NFO Period by availing the platforms/facilities made available by the Stock Exchanges

Mutual Fund Investments are subject to market risks, read all Scheme related Documents carefully.

TAURUS Mutual Fund

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CIN: U67190MH1993PLC073154

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