

TAURUS INFRASTRUCTURE FUND - (An Open ended equity scheme investing in Infrastructure sector)

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Mr. Prasanna Pathak (w.e.f. June 30, 2017)
Total work experience: 17 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI
Benchmark Index changed w.e.f. 23/03/2018

Monthly AUM

Monthly Average AUM: ₹ 3.46 Cr.
Month End AUM: ₹ 3.50 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹21.00 (D), 22.35 (G) per unit.

Direct Plan: ₹ 21.85 (D), 23.45 (G) per unit.

NAV Calculation: All Business days.

Month End TER:

*Please refer Annexure 1

Quantitative Data

Regular Plan :

Sharpe Ratio: -0.24

Standard Deviation: 21.34

Beta: 0.86

(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

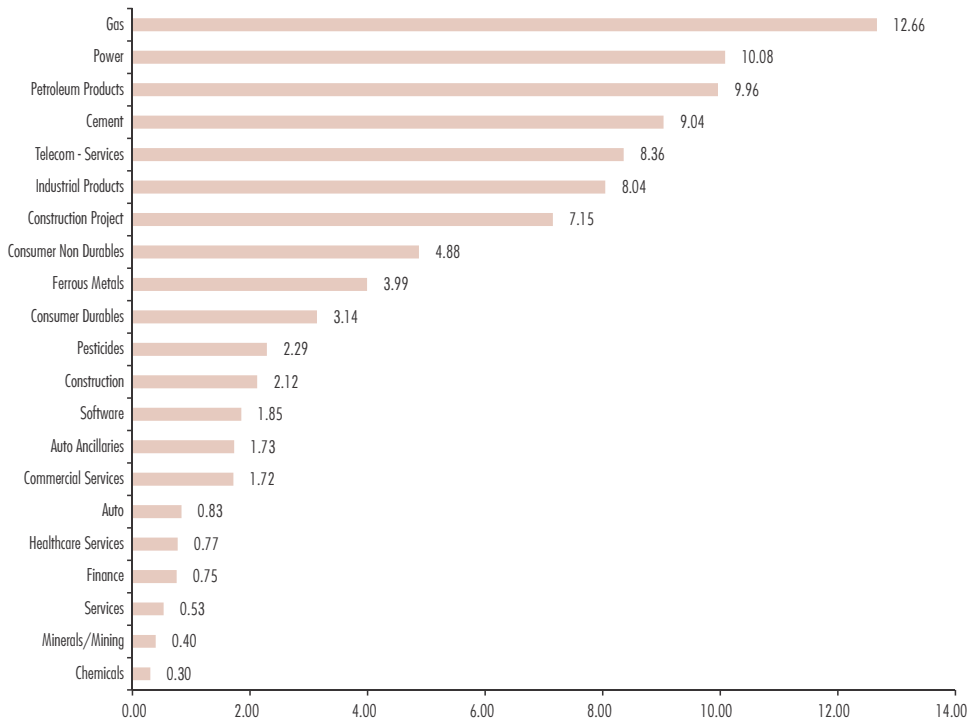
Portfolio Turnover: 1.28

Fund Manager's Comment: Infrastructure remains an important pillar of India growth story. A higher cash allocation was preferred in anticipation of the severing of Covid-19 crises which would impact infra-based companies. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. Going ahead, government thrust in this space, we continue to focus on companies with good financial health and healthy ratios, now have improved outlook.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
Reliance Industries Ltd.	8.96%
Power Grid Corporation of India Ltd.	8.41%
Bharti Airtel Ltd.	8.36%
Larsen & Toubro Ltd.	5.72%
Ultratech Cement Ltd.	5.69%
Gujarat Gas Ltd.	3.89%
AIA Engineering Ltd.	3.52%
Asian Paints Ltd.	3.22%
Indraprastha Gas Ltd.	3.13%
Gujarat State Petronet Ltd.	2.98%
Total Top 10 Holdings	53.87%
Total Equity	90.62%
Cash & Cash Receivables	9.38%
Total	100.00%

EQUITY SECTOR ALLOCATION



DIVIDEND HISTORY

The scheme has not declared any dividend