

TAURUS ASSET MANAGEMENT COMPANY LIMITED
CIN: U67190MH1993PLC073154

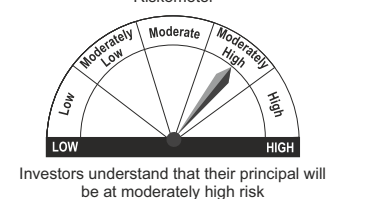
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NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SIDS) AND KEY INFORMATION MEMORANDUM (KIMs) OF TAURUS FLEXI CAP FUND (EARLIER KNOWN AS TAURUS STARSHARE (MULTI CAP FUND) - AN OPEN-ENDED DYNAMIC EQUITY SCHEME INVESTING ACROSS LARGE CAP, MID CAP, SMALL CAP STOCKS

CHANGE IN THE FUNDAMENTAL ATTRIBUTES OF TAURUS FLEXI CAP FUND

NOTICE IS HEREBY GIVEN THAT the Board of Directors of Taurus Investment Trust Company Limited (Trustees to Taurus Mutual Fund) has decided to modify the features of **Taurus Flexi Cap Fund (earlier known as Taurus Starshare (Multi Cap Fund)** – an Open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks ("the Scheme"). These changes will be effective from January 31, 2021 ("Effective Date") as under:

Particulars	Taurus Flexi Cap Fund [earlier known as Taurus Starshare (Multi Cap) Fund]																																					
	Existing	Revised																																				
Date of Inception (Allotment)	Jan 29, 1994	Jan 29, 1994																																				
Name of Scheme	Taurus Starshare (Multi Cap) Fund	Taurus Flexi Cap Fund																																				
Fund Manager	Mr. Prasanna Pathak	Mr. Prasanna Pathak																																				
Category of Scheme	Multi Cap Fund	Flexi Cap Fund																																				
Type of Scheme	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks.	Flexi Cap Fund – An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.																																				
Product Label	This product is suitable for investors who are seeking - - Long term capital appreciation - Investment in equity & equity-related instruments multi-cap in nature  Investors understand that their principal will be at moderately high risk	This product is suitable for investors who are seeking - - Long term capital appreciation - Investment in equity & equity-related instruments flexi-cap in nature  Investors understand that their principal will be at moderately high risk																																				
Plans/Options	Regular & Direct Plan	Regular & Direct Plan																																				
Minimum Application Amount	₹ 5,000 & in multiples of ₹ 1 thereafter	₹ 5,000 & in multiples of ₹ 1 thereafter																																				
Benchmark	S&P BSE 500 TRI	S&P BSE 500 TRI																																				
Investment Objective	The basic objective of the scheme is to provide long term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend. Under normal circumstances, the Scheme's investments will be as under – <table border="1" data-bbox="264 1069 588 1260"> <tr><th rowspan="2">Instruments</th><th colspan="2">% of Portfolio</th><th rowspan="2">Risk Profile</th></tr> <tr><th>Min.</th><th>Max.</th></tr> <tr><td>Equity & Equity-related</td><td>85%</td><td>100%</td><td>High</td></tr> <tr><td>Debt (inclu. Securitized Debt)</td><td>0%</td><td>15%</td><td>Medium</td></tr> <tr><td>Money Market & other assets</td><td>0%</td><td>10%</td><td>Low</td></tr> </table>	Instruments	% of Portfolio		Risk Profile	Min.	Max.	Equity & Equity-related	85%	100%	High	Debt (inclu. Securitized Debt)	0%	15%	Medium	Money Market & other assets	0%	10%	Low	The basic objective of the scheme is to provide long term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend. Under normal circumstances, the Scheme's investments will be as under – <table border="1" data-bbox="617 1069 940 1260"> <tr><th rowspan="2">Instruments</th><th colspan="2">% of Portfolio</th><th rowspan="2">Risk Profile</th></tr> <tr><th>Min.</th><th>Max.</th></tr> <tr><td>Equity & Equity-related</td><td>65%</td><td>100%</td><td>High</td></tr> <tr><td>Debt instruments</td><td>0%</td><td>35%</td><td>Medium</td></tr> <tr><td>Money Market & other assets</td><td>0%</td><td>35%</td><td>Low</td></tr> </table>	Instruments	% of Portfolio		Risk Profile	Min.	Max.	Equity & Equity-related	65%	100%	High	Debt instruments	0%	35%	Medium	Money Market & other assets	0%	35%	Low
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Asset Allocation	Investment by the scheme in securitized debt will not normally exceed 50% of the debt component of the scheme. Investments in debentures will be restricted to investment grade rated instruments. In case of Un-rated debt instruments, specific approval of the Board of Taurus Asset Management Co. Ltd (AMC/TAMCO) shall be obtained. <u>Note the following -</u> i) <u>Securities lending:</u> The Fund Manager will apply the following limits, should it desire to engage in Securities Lending – a) Not more than 20% of the net assets of the Scheme can generally be deployed in securities lending; b) Not more than 5% of the net assets of the Scheme can generally be deployed in securities lending to any single counter party. ii) <u>Structured Obligations/Credit Enhancements:</u> The scheme may invest in these instruments, in line with the prevailing regulations. iii) <u>Overseas Investments:</u> The scheme may invest in these instruments, in line with the prevailing regulations.	There will be no investments by the scheme in any type of securitized debt. Investments in debentures will be restricted to investment grade rated instruments. In case of Un-rated debt instruments, specific approval of the Board of Taurus Asset Management Co. Ltd. (AMC/TAMCO) shall be obtained. <u>Note the following -</u> i) <u>Securities lending:</u> The Fund Manager will apply the following limit – Not more than 20% of the net assets of the Scheme can generally be deployed in securities lending. ii) <u>Structured Obligations/Credit Enhancements:</u> The scheme will not invest in these instruments. iii) <u>Overseas Investments:</u> The scheme will not invest in these instruments. vi) <u>Derivative Investments:</u> The scheme may invest in Derivative and will allow a max exposure of 20% of the portfolio in Derivatives.																																				
Investment Strategy	A major portion of the funds of the Scheme will be invested in Equity shares. The Scheme will pursue the policy of diversification of its assets in term of the industry exposure. Efforts would be made to avoid concentration in a particular industry or group of industries. The Scheme will be Multi-cap in nature. The Fund is presently investing surplus funds in TREPS segment. Trustees may also permit the use of any investment techniques (including derivatives, futures & options, warrants etc.) which may be permitted by SEBI/RBI from time to time. The Trustees may from time to time at their absolute discretion review and modify the strategy provided such modification is in accordance with SEBI (Mutual Fund) Regulations.	A major portion of the funds of the Scheme will be invested in Equity shares. The Scheme will pursue the policy of diversification of its assets in term of the industry exposure. Efforts would be made to avoid concentration in a particular industry or group of industries. The Scheme will be Flexi-cap (dynamic across large, mid, small-cap) in nature. The Fund may invest surplus funds in TREPS segment. Trustees may also permit the use of any investment techniques (including derivatives, futures & options, warrants etc.) which may be permitted by SEBI/RBI from time to time. The Trustees may from time to time at their absolute discretion review and modify the strategy provided such modification is in accordance with SEBI (Mutual Fund) Regulations.																																				
Exit Load	1% if exited on or before 365 days; Nil after 365 days	1% if exited before 365 days from the date of allotment; Nil after 365 days from the date of allotment																																				
Exception to Third-Party Payments	The Scheme Information Document (SID) contains this provision - <i>"Payment by Parents/Grand-Parents/Related Persons" on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding ₹ 50,000/- (each regular purchase or per SIP instalment)."</i>	The modified provisions are as per below - i) The minor shall be the sole holder in an account; OR a Joint holder with the Guardian (as applicable). ii) Guardian in the account / folio on behalf of the minor should be either a natural guardian (i.e. father or mother) or a court appointed legal guardian.																																				
Segregated Portfolio	The applicable SEBI provisions for segregated portfolio are not enabled for this scheme.	The applicable SEBI provisions for segregated portfolio are enabled for Taurus Flexi Cap Fund. TAMCO may create a segregated portfolio of debt and money market instruments in a mutual fund scheme, wherein provisions for creation of segregated portfolios are available in the scheme information document of the scheme. In case of a credit event and to deal with liquidity risk. In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event. For more details, please refer to Annexure-A below.																																				
Taxation	In case of Equity scheme. - As per Budget 2020-21, TDS for dividends paid out is computed @ 10% for Residents & @20% for NRIs. However, this rate was further reduced to 7.5% (applicable only for Resident individuals with PAN updated in our records) for dividends declared during the period May 14, 2020 up to Mar 31, 2021 (as per the Press Release dated May 13, 2020 by CBDT; due to Covid-19 crisis). - TDS on dividend payable will be computed @20% for No PAN, invalid PAN, PEKRN cases. NRI and FPI investors will attract the TDS @20% on the dividend. - Income-tax at the rate of 10% (without indexation benefit and foreign exchange fluctuation) to be levied on long-term capital gains exceeding ₹ 1 lakh; provided transfer of such units is subject to STT plus applicable surcharge and education cess is to be levied. - Short term capital gain tax @ rate of 15% plus applicable surcharge and education cess is to be levied. - Sale of units of equity oriented mutual fund schemes to the Mutual Fund would be liable to Securities Transaction Tax (STT). STT would be payable at the rate of 0.01% on the redemption value.	The Taxation details mentioned under Taurus Starshare (Multi Cap) Fund, will also be applicable for Taurus Flexi Cap Fund. Additionally, unitholders may note: a. Redemption / Switch-out by the unitholders due to exercise of exit option or otherwise, may entail tax consequences. This would result in capital gain / capital loss in the hands of the investors, entailing tax consequences. b. In addition, Securities Transaction Tax (STT) on redemption / switch-out of units, if any, exercised during the exit option or otherwise would be payable at the rate of 0.01% on the redemption value. Stamp Duty @ 0.005% of the investment amount would be charged on all Subscriptions (lumpsum & special products), unit allotment in Unclaimed scheme, Switch-in (both inter & intra, including STPs), Dividend Sweep-in & Dividend Reinvestments. In case of Dividend Sweep, stamp duty will be charged only at the Sweep-in stage and not at dividend reinvestment stage. In case of transfer of units, the stamp duty at the rate of 0.015% would be applicable. In view of the individual nature of the implications, each unitholder is advised to consult his own tax advisor.																																				
Scheme Expenses	a. Maximum total expense ratio (TER) permissible under Regulation 52 (6): 2.25% of daily net assets. b. Additional expenses under Regulation 52 (6A) (c) – Up to 0.05% of daily net assets. c. Additional expenses for Gross new inflows from specified cities under Regulation 52 (6A) (b) – Up to 0.30% of daily net assets. In addition to the limits specified above, the following cost or expenses may be charged to the scheme: (a) Goods & Service Tax (GST) on investment and advisory fees charged on the daily net assets of the schemes. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per the regulation 52 of the Regulations. (b) Brokerage and Transaction costs incurred for purpose of execution of trade and included in the cost of investment not exceeding 0.12 per cent in case of cash market transaction and 0.05 percent in case of derivatives transaction. © AMC shall annually set apart at least 2 basis points on daily net assets within the maximum limit of expenses for investor education and awareness initiatives.	a. Maximum total expense ratio (TER) permissible under Regulation 52 (6): 2.25% of daily net assets. b. Additional expenses under Regulation 52 (6A) (c) – Up to 0.05% of daily net assets. c. Additional expenses for Gross new inflows from specified cities under Regulation 52 (6A) (b) – Up to 0.30% of daily net assets. In addition to the limits specified above, the following cost or expenses may be charged to the scheme: (a) Goods & Service Tax (GST) on investment and advisory fees charged on the daily net assets of the schemes. GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per the regulation 52 of the Regulations. (b) Brokerage and Transaction costs incurred for purpose of execution of trade and included in the cost of investment not exceeding 0.12 per cent in case of cash market transaction and 0.05 percent in case of derivatives transaction. © AMC shall annually set apart at least 2 basis points on daily net assets within the maximum limit of expenses for investor education and awareness initiatives.																																				

In terms of Regulation 18 (15A) of SEBI (Mutual Funds) Regulations 1996, there is change in the fundamental attribute of the Scheme and therefore, all the existing unitholders of the Scheme (i.e. whose name appears in the register of unitholders as on December 31, 2020 are given an option to redeem the units/switch to other available/eligible Schemes of Taurus Mutual Fund at the prevailing net asset value without payment of any exit load on such redemptions for a period of 30 days between January 1, 2021 to January 30, 2021 (both days inclusive). Accordingly, the above changes to the fundamental attribute of the Scheme will be effective from January 31, 2021. Separate written communication is also being sent to the existing unitholders in this regard.

If any investor desires to redeem the units/ switch to any other Scheme of Taurus Mutual Fund, such redemption /switch requests should be lodged at any Official Points of Acceptance of Taurus Mutual Fund on or before January 30, 2021 (up to 3.00 p.m. on January 30, 2021) along with documents namely Self attested copy of PAN card, Valid KYC, Electronic attestation by bank & cancelled cheque and Unit certificates (wherever investors are holding unit certificate).

Redemption cheque/Electronic payment will be mailed/initiated within 10 business days of receipt of valid redemption request to the unitholders who exercise their exit option.

The Pledge will not be able to redeem units that are pledged until the entity to which the units are pledged provides written authorization to the Mutual Fund that the pledge / lien charge may be removed. As long as units are pledged, the Pledgee will have complete authority to redeem such units.

In case any investor desires to continue in the Scheme, no action is required to be taken. This offer to exit is merely an option at the discretion of the unitholders and not compulsory. The Fund would like the unitholders to remain invested in the Scheme.

In view of the individual nature of the implications, each unitholder is advised to consult his tax advisor.

During the period January 1, 2021 to January 30, 2021 (Both days inclusive), normal sale and purchase of units shall continue as per the prevailing NAV and applicable exit load.

Annexure-A
Segregated Portfolio Mechanism

In order to ensure fair treatment to all investors in case of a credit event and to deal with liquidity risk, SEBI has allowed creation of segregated portfolio of debt and money market instruments by mutual fund schemes.

It is proposed to incorporate provision of segregated portfolio in the Scheme Information Document (SID) and Key Information Document (KIM) of Taurus Flexi Cap Fund (earlier known as – Taurus Starshare (Multi Cap) Fund).

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
 - a) Downgrade of a debt or money market instrument to 'below investment grade', or
 - b) Subsequent downgrades of the said instruments from 'below investment grade', or
 - c) Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Segregated portfolio may also be created, in the event TAMCO is convinced about adverse material impact on the credit quality of the issuer based on the information available and its internal credit assessment prior to downgrade by a SEBI registered Credit Rating Agency.
- 4) Creation of segregated portfolio is optional and at the discretion of TAMCO.

Note: Below are the relevant definitions related to segregation of portfolio.

- a) **Segregated Portfolio** - 'Segregated Portfolio' means a portfolio, comprising of debt or money market instrument affected by a credit event, which has been segregated in a mutual fund scheme.

b) **Main Portfolio** - 'Main Portfolio' means scheme portfolio excluding the segregated portfolio.

c) **Total Portfolio** - 'Total Portfolio' means the scheme portfolio including the securities affected by the credit event

d) **Credit Event** :

- i) Credit Rating agencies downgrading the outstanding credit rating of the issuer to below investment grade; or
- ii) Issuer fails to fulfill any of its financial obligations; or
- iii) Any change in the operating/business environment of the issuer which substantially impairs its ability to fulfill its financial obligations.

Process for Creation of Segregated Portfolio

1. Once TAMCO decides on creation of segregated portfolio on the day of credit event/receipt of information about actual default of unrated debtor money market instruments, it shall follow the process laid down below:
 - i) TAMCO shall seek approval of Trustee prior to creation of the segregated portfolio.
 - ii) TAMCO shall immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to approval of Trustee. Additionally, the said press release shall be prominently disclosed on the website of the TAMCO.
 - iii) TAMCO shall ensure that till the time the Trustee approval is received, which in no case shall exceed 1 (one) business day from the day of credit event, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
2. Upon receipt of approval from Trustee:
 - i) Segregated portfolio will be effective from the day of credit event
 - ii) TAMCO shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
 - iii) An e-mail or SMS will be sent to all unit holders of the concerned scheme(s).
 - iv) The NAV of both segregated and main portfolio(s) will be disclosed from the day of the credit event.
 - v) All existing investors in the scheme(s) as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.
 - vi) No redemption and subscription will be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, TAMCO will enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
 - vii) After creation of segregated portfolio, investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio. Further, investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
3. If the Trustee does not approve the proposal to segregate portfolio, TAMCO will issue a press release immediately informing investors of the same and redemption and redemption applications will be processed based on the NAV of total portfolio.
4. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.
5. Further, in accordance with SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, Creation of segregated portfolio in mutual fund schemes has been permitted in respect of unrated debt or money market instruments by mutual fund schemes of an issuer that does not have any outstanding rated debt or money market instruments, subject to the following terms:
 - i) Segregated portfolio of such unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount. As per SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018, credit event is considered for creation of segregated portfolio, however for the purpose of SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, actual default by the issuer of such instruments shall be considered for creation of segregated portfolio.
 - ii) TAMCO shall inform AMFI immediately about the actual default by the issuer. Upon being informed about the default, AMFI shall immediately inform the same to all AMCs. Pursuant to dissemination of information by AMFI about actual default by the issuer, AMCs may segregate the portfolio of debt or money market instruments of the said issuer in terms of SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018.
 - iii) All other terms and conditions as stated in SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018 shall remain the same.

Disclosures:

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b) Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
- c) The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d) The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-CAF Form (Common Application Form), advt., TAMCO and AMFI websites, etc.
- e) The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
- f) The disclosures at point (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/written-off.
- g) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

TER for the Segregated Portfolio

- a) TAMCO will not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- b) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- c) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by TAMCO.
- d) The costs related to segregated portfolio will not be charged to the main portfolio.

Monitoring by Trustees

- a) In order to ensure timely recovery of investments of the segregated portfolio, Trustees shall (based on recommendations/confirmation from the TAMCO Board) ensure that:
 - i) TAMCO puts in sincere efforts to recover the investments of the segregated portfolio.
 - ii) Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
 - iii) An Action Taken Report (ATR) on the efforts made by TAMCO to recover the investments of the segregated portfolio is placed in every trustees meeting till the investments are fully recovered/written-off.
 - iv) The Trustees shall monitor the compliance of aforesaid SEBI circular and disclose in the half-yearly trustees reports filed with SEBI, the compliance in respect of every segregated portfolio created.
- b) In order to avoid misuse of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of TAMCO, including claw back of such amount to the segregated portfolio of the scheme.

Risks associated with segregated portfolio

- a) Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.
- b) Security(ies) held in segregated portfolio may not realize any value.
- c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

Illustration of Segregated Portfolio

Portfolio Date: 30-Jun-19
 Downgrade Event Date: 30-Jun-19
 Downgrade Security: 7.65% Z Ltd from AA+ to B (senior secured security)
 Valuation Marked Down: 25%

The investor is holding 1000 Units of the Scheme, amounting to (1000*15.0573) ₹15057.30

Security	Rating	Type of the Security	Quantity	Price Per Unit (₹)	Market Value (₹ in Lacs)	% of Net Assets
7.90% X Finance Ltd.	CRISIL AAA	NCD	32,00,000	102.8119	3,289.98	21.85
8.70 % Y Industries Ltd.	CRISIL AAA	NCD	32,30,000	98.5139	3,182.00	21.13
7.65 % Z Ltd	CRISIL B*	NCD	32,00,000	73.8430	2,362.97	15.69
D Ltd (15/May/2019)	ICRA A1+	CP	32,00,000	98.3641	3,147.65	20.90
7.65 % E Ltd.	CRISIL AA	NCD	30,00,000	98.6757	2,960.27	19.66
Cash/Cash Equivalents					114.47	0.76
Net Assets					15,057.34	
Unit Capital (no of units)					1000.00	
NAV (₹)					15.0573	

*Marked down by 25% on the date of credit event. Before the Mark-down the security was valued at ₹98.4570 per unit on the date of credit event i.e. on 30th June 2019, NCD of 7.65% Z which is a hotel operator will be segregated as separate portfolio.

Main Portfolio as on June 30, 2019

Security	Rating	Type of the Security	Quantity	Price Per Unit (₹)	Market Value (₹ in Lacs)	% of Net Assets#
7.90% X Finance Ltd.	CRISIL AAA	NCD	32,00,000	102.812	3,289.98	25.92
8.70 % Y Industries Ltd.	CRISIL AAA	NCD	32,30,000	98.5139	3,182.00	25.06
D Ltd (15/May/2019)	ICRA A1+	CP	32,00,000	98.3641	3,147.65	24.80
7.65 % E Ltd.	CRISIL AA	NCD	30,00,000	98.6757	2,960.27	23.32
Cash/Cash Equivalents					114.47	0.90
Net Assets					12,694.37	
Unit Capital (no of units)					1,000.00	
NAV (₹)					12.6944	

After creation of segregated portfolio Segregated Portfolio as on June 30, 2019

Security	Rating	Type of the Security	Quantity	Price Per Unit (₹)	Market Value (₹ in Lacs)	% of Net Assets#
7.65 % Z Ltd	CRISIL B	NCD	32,00,000	73.8430	2,362.97	100
Net Assets					2,362.97	
Unit Capital (no of units)					1,000.00	
NAV (₹)					2.3630	

After creation of segregated portfolio

Value of Holding of the investor after creation of Segregated Portfolio:

	Segregated Portfolio	Main Portfolio	Total Value
No. of units	1,000	1,000	-
NAV (₹)	2.3630	12.6944	-
Total value (₹)	2,362.97	12,694.33	15,057.30

Note: NAV of Main Portfolio + NAV of Segregated Portfolio = NAV of Total Portfolio of the Scheme.

All other terms and conditions of the Schemes will remain unchanged. This Addendum forms an integral part of the Scheme Information Document (SIDs) and Key Information Memorandum (KIMs) of Taurus Flexi Cap Fund (earlier known as Taurus Starshare (Multi Cap) Fund), as amended from time to time.

Place : Mumbai
 Date : 31.12.2020
 Notice cum Addendum No. 20/2020-21

For Taurus Asset Management Company Ltd.
 (Investment Manager for Taurus Mutual Fund)
 Sd/
 Authorized Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.