

SCHEME FEATURES
Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Prasanna Pathak (w.e.f. June 30, 2017)
Total work experience: 17 yrs

Date of Allotment

May 22, 2012

Benchmark

S&P BSE Bankex TRI
Benchmark Index renamed w.e.f. 01/02/2018

Monthly AUM

Monthly Average AUM: ₹ 9.82 Cr.
Month End AUM: ₹ 9.24 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 5000/- & multiples of ₹ 1/- thereafter.

Liquidity

Sale & repurchase on all business days.

Net Asset Value (NAV)

Face Value ₹10/-

Regular Plan: ₹ 27.75 (IDCW),
31.00 (G) per unit.

Direct Plan: ₹ 33.14 (IDCW),
33.53 (G) per unit.

NAV Calculation: All Business days.

Month End TER:

*Please refer Annexure 1

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.43

Standard Deviation: 29.57

Beta: 0.87

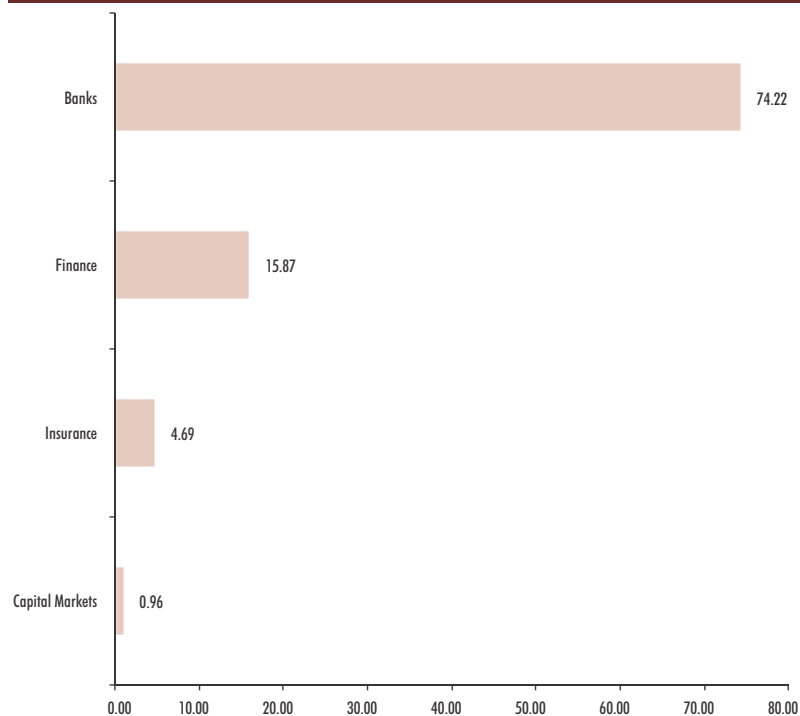
(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

Portfolio Turnover: 0.50

Fund Manager's Comment: For the month, we preferred to keep a relatively increased proportion of cash in the fund in the light of slower bank credit growth and anticipation of recession-based economy which caused banks to underperform. Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

PORTFOLIO

Name of the scrip	% to Net Assets
Top 10 Holdings	
ICICI Bank Ltd.	22.33%
HDFC Bank Ltd.	21.19%
Kotak Mahindra Bank Ltd.	14.31%
State Bank of India	6.92%
Housing Development Finance Corporation Ltd.	5.81%
Axis Bank Ltd.	4.70%
Bajaj Finance Ltd.	2.99%
HDFC Life Insurance Company Ltd.	2.97%
Cholamandalam Investment & Finance Co. Ltd.	2.50%
Sundaram Finance Ltd.	2.15%
Total Top 10 Holdings	85.86%
Total Equity	95.74%
Cash & Cash Receivables	4.26%
Total	100.00%

EQUITY SECTOR ALLOCATION

DIVIDEND HISTORY

The scheme has not declared any dividend