

**SCHEME FEATURES**
**Investment Objective**

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

**Fund Manager**

Mr. Prasanna Pathak (w.e.f. June 30, 2017)  
Total work experience: 17 yrs

**Date of Allotment**

May 22, 2012

**Benchmark**

S&P BSE Bankex TRI  
Benchmark Index renamed w.e.f. 01/02/2018

**Monthly AUM**

Monthly Average AUM: ₹ 9.09 Cr.  
Month End AUM: ₹ 9.55 Cr.

**Load Structure**

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 0.5% if exited on or before 7 days.
- Nil, if exited after 7 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

**Minimum Application Amount:**

₹ 5000/- & multiples of ₹ 1/- thereafter.

**Liquidity**

Sale & repurchase on all business days.

**Net Asset Value (NAV)**

Face Value ₹10/-

Regular Plan: ₹ 29.43 (IDCW),  
32.88 (G) per unit.

Direct Plan: ₹ 35.20 (IDCW),  
35.60 (G) per unit.

NAV Calculation: All Business days.

**Month End TER:**

\*Please refer Annexure 1

**Quantitative Data**

Regular Plan :

Sharpe Ratio: 0.32

Standard Deviation: 29.46

Beta: 0.87

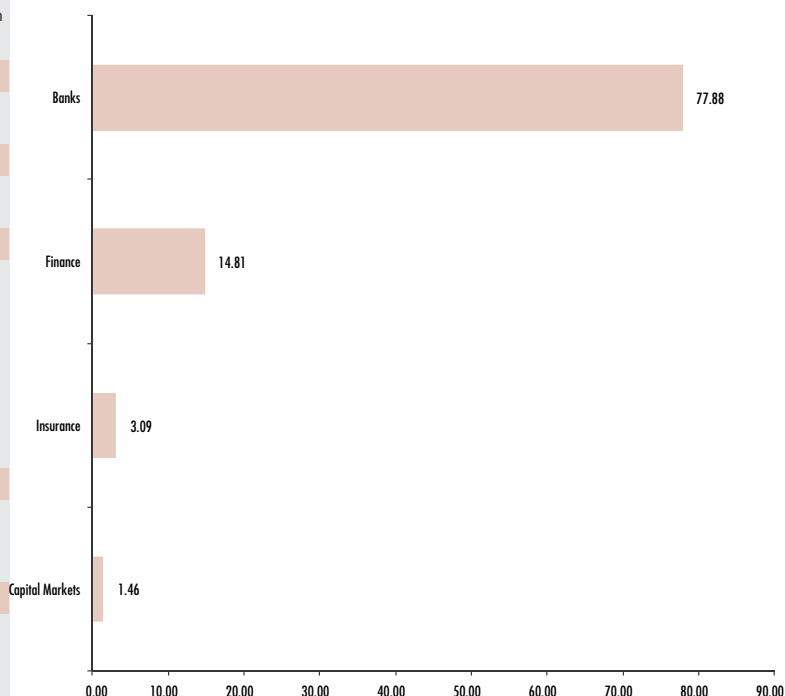
(Based on monthly returns over the past 3 years Mibor has been assumed as the risk-free rate of return)

Portfolio Turnover: 0.38

**Fund Manager's Comment:** For the month, we preferred to keep a relatively increased proportion of cash in the fund in the light of slower bank credit growth and anticipation of recession-based economy which caused banks to underperform. Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

**PORTFOLIO**

Name of the scrip	% to Net Assets
<b>Top 10 Holdings</b>	
ICICI Bank Ltd.	24.04
HDFC Bank Ltd.	20.68
Kotak Mahindra Bank Ltd.	14.33
State Bank of India	8.58
Housing Development Finance Corporation Ltd.	5.80
Axis Bank Ltd.	5.15
Bajaj Finance Ltd.	3.05
Cholamandalam Investment & Finance Co. Ltd.	2.67
HDFC Life Insurance Company Ltd.	2.21
Sundaram Finance Ltd.	2.01
<b>Top 10 Holdings</b>	<b>88.52</b>
<b>TOTAL - EQUITY</b>	<b>97.24</b>
CASH & CASH RECEIVABLES	2.76
<b>Total</b>	<b>100.00</b>

**EQUITY SECTOR ALLOCATION**

**DIVIDEND HISTORY**

The scheme has not declared any dividend