

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

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 Email: customercare@taurusmutualfund.com A copy of SAI, SIDs and KIMs of the schemes of Taurus Mutual Fund along with application form may be obtained from Fund's Website: www.taurusmutualfund.com



THIS ADDENDUM SETS OUT CHANGES TO BE MADE IN THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF THE SCHEMES OF TAURUS MUTUAL FUND ("THE FUND")

Revision in timelines for transfer of Income Distribution cum Capital Withdrawal (IDCW) and redemption proceeds to unitholders

Investors are requested to note that, pursuant to SEBI Circular no. SEBI/HO/IMD/IMD-DOF2/P/CIR/2022/161 dated November 25, 2022, the timelines for transfer of dividend/IDCW and redemption proceeds to unitholders stands modified with effect from January 14, 2023. The details of the same are as follows:

A. Transfer of IDCW Payments: The payment of dividend to the unitholders shall be made within seven working days from the record date.

Further, as clarified vide above referred circular, the record date shall be two working days from the issue of public notice, wherever applicable, for the purpose of payment of dividend.

B. Transfer of Redemption or Repurchase Proceeds: The transfer of redemption or repurchase proceeds to the unitholders shall be made within three working days from the date of redemption or repurchase. However, in the following exceptional scenarios, the timelines provided against each of these scenarios would be applicable:

- (i) In addition to the above, investors shall also note that pursuant to Clause 2 (II) (c) of Circular dated November 25, 2022, AMFI, in consultation with SEBI had published a list of exceptional circumstances for schemes unable to transfer redemption or repurchase proceeds to investors within revised timeline stipulated above. AMFI in its communication has provided the list of exceptional situations and additional timelines for making redemption payment as below:

Sr. No.	Exceptional Situations	Additional Timelines allowed
1.	Payment of redemption proceeds through physical instruments (Cheque/DD) where electronic fund transfer is not possible	Additional 2 working days
2.	Redemption in case of funds where payout schedule of underlying instruments/ funds is different	Additional 1 working day after receiving proceeds from underlying instruments/ schemes for electronic payouts. For physical payouts, i.e., issuance and dispatch of cheque/ DD, additional days as per sr. no 1 above would also be allowed, after receiving proceeds from underlying instruments/ schemes.
3.	On such days, where it is a bank holiday in some or all the states, but a business day for the stock exchanges.	Additional 1 working day following the bank holiday(s) in the State where the investor has bank account.
4.	Exceptional circumstances such a sudden declaration of a business day as a holiday or as a non-business day due to any unexpected reason/Force Majeure events	In all such exceptional situations, the timelines prescribed in above table as per SEBI circular dated November 25, 2022 shall be counted from the date the situation becomes normal.
5.	In all such cases where a request for Change of Bank account has been received just prior to (upto 10 days prior) OR simultaneously with redemption request.	In all such cases, the AMCs/RTAs can make the redemption payment after the cooling off period of 10 days from the date of receipt of change of bank mandate ("COBM"). The redemption transaction shall be processed as per the applicable NAV on the basis time stamp. The credit may either be given in the existing bank account or the new bank account post due diligence within 1 working day after cooling off period.
6.	Need for additional due diligence in instances such as Transmission reported in one fund, but not in the current fund, proceedings by Income Tax authorities, Folio under lock/bank lien etc	Additional 3 working days.

Pursuant to above, necessary changes will be carried out at relevant places in the SID / KIM of the schemes of the Fund, as applicable.

This Addendum shall form an integral part of the SID/ KIM of the schemes of the Fund as amended from time to time and shall override the conflicting provisions, if any in this regard.

All the other provisions of the SID and KIM of the schemes of the Fund except as specifically modified hereinabove shall remain unchanged.

For Taurus Asset Management Company Ltd.
(Investment Manager for Taurus Mutual Fund)

Place: Mumbai

Date: January 30, 2023

Notice cum Addendum No. 13/2022-23

Sd/-

Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.