

Definitions and Interpretation

AMFI	Association of Mutual Funds in India
Applicable NAV	The Net Asset Value applicable for purchases/ redemption/ switches based on the business day and relevant cut-off times on which the application is accepted at an Investor Service Centre
Application Supported by Blocked Amount (ASBA)	ASBA is an application containing an authorization to a self-Certified Syndicate Bank (SCSB) to block the application money in the bank account maintained with the SCSB, for subscribing to the NFO
Asset Management Co./AMC/ Investment Manager/ TAMCO	Taurus Asset Management Company Ltd. (Earlier known as Creditcapital Asset Management Company Ltd.), Investment Manager to Taurus Mutual Fund is a company incorporated under the Companies Act, 1956 and authorized by SEBI to act as the Asset Management Company.
Business Day	A day other than (i) Saturday and Sunday (ii) day(s) on which the money markets are closed/not accessible (iii) a day on which banks in Mumbai and/or RBI are closed for business/clearing (iv) a day on which Stock Exchange, Mumbai and / or National Stock Exchange are closed (v) A day which is a public and/or bank holiday at the Investor Service Centre where the application is received (vi) A book closure period announced by the AMC/Trustee (vii) A day on which sale and redemption of units is suspended by the AMC/Trustee (viii) A day on which normal business cannot be transacted due to bandhs, floods, storms, strikes or such other events as the AMC/Trustee may specify from time to time. The Trustees/AMC reserves the right to change the definition of Business Day. The Trustee/AMC reserve the right to declare any day as a Business Day or otherwise at any or all Investor Service Centers
CBDT	Central Board of Direct Taxes.
Contingent Deferred Sales Charge/ CDSC	Exit charge permitted under SEBI Regulations for a no-load scheme.
Custodian	SBI SG Global Securities Services Pvt. Ltd. or any other custodian appointed by the Trustees
DTAA	Double Taxation Avoidance Agreement
Depository	Depository as defined in the Depository Act, 1996.
Entry Load	The charge that is paid by an Investor when he invests an amount in the Scheme
Exit Load	The charge that is paid by a Unit holder when he redeems Units from the Scheme.
FPIs	Foreign Portfolio Investors, registered under the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019
Gilts / Government Securities	As defined under Section 2(b) of the Securities Contract(s) (Regulation) Act, 1956, "Government security" means a security created and issued, whether before or after the commencement of this Act, by the Central Government or a State Government for the purpose of raising a public loan and having one of the forms specified in Clause (2) of Section 2 of Public Debt Act, 1944 (13 of 1944).
HB Portfolio Ltd.(HBPL)	HB Portfolio Ltd..(the Sponsor) is a company incorporated under the Companies Act, 1956
Investor Service Centers or ISCs	Designated branches of the AMC / other offices as may be designated by the AMC from time to time.
IMA	Investment Management Agreement dated August 20, 1993 executed between TITCO and TAMCO and all amendments thereto from time to time.
IT Act	Income Tax Act 1961.
MIBOR	The Mumbai Interbank Offered Rate published once every day by the National Stock Exchange and published twice every day by Reuters, as specifically applied to each contract.
Money Market	Include Treasury Bills, Commercial Papers, Mibor linked instruments Commercial Bills, Government Securities having un-expired maturity up to one year, Call or Notice Money, Certificate of Deposit, Usance Bills, Corporate Debentures, Tri-party

Instruments	Repos(TREPS) and any other like instruments as specified by RBI/SEBI from time to time.
NAV	Net Asset Value of the units of the Scheme as calculated in the manner provided in this Scheme Information Document or as may be prescribed by SEBI Regulations from time to time. NAV will be computed up to two decimal places.
NRI/PIO	Non-Resident Indians and Persons of Indian Origin
NSE	National Stock Exchange
RBI	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
Repo/Reverse Repo	Sale / Purchase of Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase / resell them at a later date.
RTA (Registrar & Transfer Agent)	Kfin Technologies Limited. or any other R&T agent appointed by the Trustees
Retail Investors	Individual investors, or any other category as may be defined from time to time, with investments of value more than or equal to ₹ 2 lakhs.
Scheme	Collectively referred to all the Scheme included in this document
TBFSF	Taurus Banking & Financial Services Fund, an open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.
TDF	Taurus Mid Cap Fund (earlier known as Taurus Discovery(Midcap) Fund),Midcap Fund – An Open ended equity scheme predominantly in mid cap stocks.
TEF	Taurus Ethical Fund, An open-ended equity scheme with investments in stocks from BSE 500 Shariah index universe.
TSS	Taurus Flexi Cap Fund – An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
TISF	Taurus Infrastructure Fund, An Open-ended equity scheme investing in Infrastructure sector
TLF	Taurus Large Cap Fun (earlier known as Taurus Large cap Equity Fund)- Large Cap Fund – An open-ended equity scheme predominantly investing in large cap stocks
TNI	Taurus Nifty 50 Index Fund, An Open-ended scheme replicating / tracking Nifty 50 Index.
TTS	Taurus Tax Shield, An Open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.
SEBI Regulations	The Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time by SEBI for the operation and management of Mutual Funds, including any re-enactment thereof.
SEBI or the Board	The Securities & Exchange Board of India, a Board established under The Securities and Exchange Board of India Act, 1992, as amended from time to time.
Sponsor	HB Portfolio Ltd.
Statement of Additional Information (SAI)	It contains details of Taurus Mutual Fund, its constitution, and certain tax, legal and general information. It is incorporated by reference (is legally a part of the Scheme Information Document)
Stock Exchange Mechanism/ Trading Platforms	MFSS (platform offered by NSE), BSE StAR MF (platform offered by BSE) or any other recognized stock exchange trading plat form, with whom the AMC may register itself to facilitate transactions in mutual fund units.
Trust Deed	The Trust Deed dated August 20, 1993 as amended from time to time.
The Trustee / TITCO	Taurus Investment Trust Company Ltd. (Earlier known as Creditcapital Investment Trust Company Ltd.) is a company incorporated under the Companies Act, 1956 and authorized by SEBI to act as the Trustee for Taurus Mutual Fund.
Units	The interest of the subscribers in the Scheme which consists of unit representing one undivided share in the assets of the Scheme.
Unitholder/Investor	A person who holds units under the Scheme

ABBREVIATIONS

In the SID, the following abbreviations have been used:

AMFI	Association of Mutual Funds in India
AML	Anti-Money Laundering
ASBA	Application Supported by Blocked Amount
BSE	Bombay Stock Exchange Ltd
BSE StAR MF	BSE Stock Exchange Platform for Allotment and Repurchase of Mutual Funds
CBLO	Collateralised Borrowing and Lending Obligation
CAS	Consolidated Account Statement
DFI	Development Financial Institutions
ECS	Electronic Clearing System
FPI	Foreign Portfolio Investors
FOF	Fund of Funds
GST	Goods and Service Tax
HUF	Hindu Undivided Family
IDCW	Income Distribution & Capital Withdrawal
IMA	Investment Management Agreement
ISC	Investor Service Centre
IST	Indian Standard Time
KYC	Know Your Customer
KRA	KYC Registration Authority
KUA	KYC User Agency
MFSS	Mutual Fund Service System
NACH	National Automated Clearing House
NAV	Net Asset Value
NFO	New Fund Offer
NRI	Non-Resident Indian
NEFT	National Electronic Funds Transfer
NRE	Non-Resident External
NSE	National Stock Exchange
NRO	Non-Resident Ordinary
PAN	Permanent Account Number
PEKRN	PAN Exempted KYC Reference Number
PIO	Person of Indian Origin
PMLA	Prevention of Money Laundering Act, 2002
POS	Points of Service
PSU	Public Sector Undertaking
RBI	Reserve Bank of India
RTGS	Real Time Gross Settlement
SEBI	Securities and Exchange Board of India
SI	Standing Instructions
SIP	Systematic Investment Plan
SWP	Systematic Withdrawal Plan
STP	Systematic Transfer Plan
STT	Securities Transaction Tax
TREPS	Tri-Party Repos

INTERPRETATION

For all purposes of the SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in the SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.
- All references to “US\$” refer to United States Dollars and “Rs.”/ ₹” refer to Indian Rupees. A “Crore” means “ten million” and a “Lakh” means a “hundred thousand”.
- References to times of day (i.e. a.m. or p.m.) are to Indian Standard Time (IST) and references to a day are to a calendar day including non-Business Day