

Taurus Asset Management Company Limited

Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations for which Action may have been taken or is in the process of being taken by any Regulatory Authority

[During the last five financial year wherever the amount of penalty is more than Rupees 5 lakh]

1. *All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. - **Not Applicable***
2. *In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last five financial years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to shareholders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed. -*

None *Details of all enforcement actions taken by SEBI in the last five financial years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/ adjudication/ enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed. - **None with respect to sponsor***

- ✓ The Show Cause Notice was issued by SEBI vide their letter no. SEBI/IMD-II/DOF3/OW/25705/2019 dated September 30, 2019 to Taurus Asset Management Co. Ltd. (TAMCO) under Section 11(1), 11B (1) and 11B(2) of Securities and Exchange Board of India Act, 1992 (SEBI Act) in the matter of Scheme s of Taurus Mutual Fund holding debt instruments of Ballarpur Industries Ltd. (BILT) – W.r.t Consent application filed with SEBI, High Powered Advisory Committee (HPAC) which, having considered the facts and circumstances of the case, recommended that the probable/specified proceedings be settled upon payment of ₹. 1,94,82,201/- which has been paid by TAMCO to SEBI on June 25, 2020.
- ✓ The Show Cause Notice was issued by SEBI dated May 06, 2020 to 6 entities i.e., Taurus Investment Trust Company Limited and five employees of TAMCO, under Rule 4 of SEBI (Procedure for holding Inquiry and Imposing Penalties) Rules (“Adjudication Rule”) in the matter of Taurus Mutual Fund - => Consent application was filed with SEBI by these Notices and based on application, SEBI has disposed the proceedings against the Notice’s through “Settlement Order in respect of Application Nos. 4172/2020, 4173/2020, 4174/2020, 4175/2020, 4176/2020 and 4177/2020 by Taurus Investment Trust Company Limited and 5 Ors. in the matter of Taurus Mutual Fund” vide order dated July 30, 2021, and the matter has been settled by payment of ₹. 40,67,250 on June 21, 2021, to SEBI.

3. *Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately. – **None with respect to Sponsor***

4. *Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed. - **No such case exists***

For and on behalf of Taurus Asset Management Company Limited

Sd/-

Authorised Signatory

Date: April 1, 2024