

# TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

Tel: 022 - 6624 2700 • Email: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com) • Website: [www.taurusmutualfund.com](http://www.taurusmutualfund.com)



## HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2012

TAURUS MUTUAL FUND		PORTFOLIO OF: TAURUS STARSHARE			
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets
<b>Equity &amp; Equity related (a) Listed / awaiting listing on Stock Exchanges</b>					
Reliance Industries Ltd	INE002A01018	Petroleum Products	143,373	1,199.60	7.19%
ICICI Bank Ltd	INE090A01013	Banks	78,547	830.44	4.98%
PTC India Ltd	INE877F01012	Power	1,098,976	777.53	4.66%
Larsen & Toubro Ltd	INE018A01030	Construction Project	44,396	708.89	4.25%
Aditya Birla Nuvo Ltd	INE069A01017	Services	74,981	672.84	4.03%
Tata Motors Ltd	INE155A01022	Auto	229,640	614.17	3.68%
ITC Ltd	INE154A01025	Consumer Non Durables	225,026	611.85	3.67%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	111,686	608.19	3.65%
Tata Global Beverages Ltd	INE192A01025	Consumer Non Durables	383,770	548.02	3.29%
HDFC Bank Ltd	INE040A01026	Banks	85,964	540.46	3.24%
Federal Bank Ltd	INE171A01011	Banks	119,566	532.97	3.20%
Axis Bank Ltd	INE238A01026	Banks	46,706	530.93	3.18%
Power Finance Corporation Ltd	INE134E01011	Finance	269,447	508.31	3.05%
Infosys Ltd	INE009A01021	Software	18,469	468.00	2.81%
PVR Ltd	INE191H01014	Media & Entertainment	238,850	460.86	2.76%
HDFC Ltd	INE001A01036	Finance	59,373	458.89	2.75%
State Bank of India	INE062A01012	Banks	19,469	435.70	2.61%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	211,295	413.40	2.48%
Oberoi Realty Ltd	INE093I01010	Construction	151,362	401.11	2.41%
Bank of Baroda	INE028A01013	Banks	48,730	389.13	2.33%
HCL Technologies Ltd	INE860A01027	Software	65,368	377.37	2.26%
Mindtree Ltd	INE018I01017	Software	56,283	372.31	2.23%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	287,671	363.04	2.18%
Reliance Capital Ltd	INE013A01015	Finance	78,666	339.21	2.03%
Dish TV India Ltd	INE836F01026	Media & Entertainment	387,892	320.01	1.92%
Rallis India Ltd	INE613A01020	Pesticides	215,827	313.81	1.88%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	88,425	306.26	1.84%
Tata Steel Ltd	INE081A01012	Ferrous Metals	73,045	292.73	1.76%
Apollo Hospitals Enterprise Ltd	INE437A01024	Healthcare Services	39,501	287.61	1.72%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	91,465	242.25	1.45%
Tata Consultancy Services Ltd	INE467B01029	Software	15,216	196.90	1.18%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	108,476	173.62	1.04%
Orbit Corporation Ltd	INE628H01015	Construction	335,392	170.04	1.02%
Spicejet Ltd	INE285B01017	Transportation	451,294	167.43	1.00%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	52,812	148.08	0.89%
Gujarat Pipavav Port Ltd	INE517F01014	Transportation	270,367	140.73	0.84%
IRB Infrastructure Developers Ltd	INE821H01014	Construction	48,800	74.18	0.44%
Jet Airways (India) Ltd	INE802G01018	Transportation	18,526	64.02	0.38%
GVK Power & Infrastructure Ltd	INE251H01024	Power	311,300	45.48	0.27%
Ashok Leyland Ltd	INE08A01029	Auto	88,700	21.33	0.13%
Nestle India Ltd	INE239A01016	Consumer Non Durables	301	13.17	0.08%
Volta Ltd	INE226A01021	Construction Project	8,377	10.44	0.06%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	1,485	6.98	0.04%
Kalpataru Power Transmission Ltd	INE220B01022	Power	5,718	5.00	0.03%
<b>Sub Total</b>				<b>16,163.29</b>	<b>96.89%</b>
<b>(b) Unlisted</b>					
Wellwin Industry Ltd **	INE752A01018	Industrial Capital Goods	189,983	\$0.00	\$0.00%
<b>Sub Total</b>				<b>0.00</b>	<b>0.00%</b>
<b>Total</b>				<b>16,163.29</b>	<b>96.89%</b>
<b>Derivatives</b>					
<b>Index / Stock Futures</b>					
Ranbaxy Laboratories Ltd					
October 2012 Future		16,500	87.94	0.53%	
<b>Sub Total</b>				<b>87.94</b>	<b>0.53%</b>
<b>Total</b>				<b>87.94</b>	<b>0.53%</b>
<b>Net Receivables / (Payables)</b>				<b>426.51</b>	<b>2.58%</b>
<b>GRAND TOTAL</b>				<b>16,677.74</b>	<b>100.00%</b>

Notes:  
 (1) Total NPAs provided for and its percentage to NAV: Nil  
 (2) Total Value and percentage of illiquid equity shares: Nil  
 (3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 28, 2012 @	As on March 30, 2012 @
Growth Plan	58.83	53.20
Dividend Plan	41.42	37.46

(4) No Dividend declared during the half-year ended September 30, 2012  
 (5) No Bonus declared during the half-year ended September 30, 2012  
 (6) Total outstanding exposure in derivative instruments as on September 30, 2012 is Rs. 87.94 Lakhs.  
 (7) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil  
 (8) During the period, the portfolio turnover ratio is 0.62 times.  
 (9) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.  
 @ Last business day of the month

TAURUS MUTUAL FUND		PORTFOLIO OF: TAURUS INFRASTRUCTURE FUND			
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets
<b>Equity &amp; Equity related (a) Listed / awaiting listing on Stock Exchanges</b>					
Reliance Industries Ltd	INE002A01018	Petroleum Products	12,593	105.37	7.90%
ICICI Bank Ltd	INE090A01013	Banks	6,534	69.08	5.18%
Larsen & Toubro Ltd	INE018A01030	Construction Project	4,320	68.98	5.17%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	14,465	68.02	5.10%
PTC India Ltd	INE877F01012	Power	85,459	60.46	4.53%
Bharat Forge Ltd	INE465A01025	Industrial Products	18,084	55.22	4.14%
Volta Ltd	INE226A01021	Construction Project	40,029	49.88	3.74%
Power Grid Corporation of India Ltd	INE752E01010	Power	41,064	49.42	3.71%
Reliance Infrastructure Ltd	INE036A01016	Power	8,805	47.43	3.56%
Power Finance Corporation Ltd	INE134E01011	Finance	23,136	43.65	3.27%
UltraTech Cement Ltd	INE481G01011	Cement	2,094	41.20	3.09%
Oberoi Realty Ltd	INE093I01010	Construction	14,309	37.92	2.84%
IDFC Ltd.	INE043D01016	Finance	24,108	37.23	2.79%
Yes Bank Ltd	INE528G01019	Banks	9,462	36.16	2.71%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	12,891	36.15	2.71%
CECSC Ltd	INE486A01013	Power	10,137	33.60	2.52%
State Bank of India	INE062A01012	Banks	1,384	30.97	2.32%
Gujarat Mineral Development Corporation Ltd	INE131A01031	Minerals/Mining	15,437	30.46	2.28%
Tata Power Co Ltd	INE245A01021	Power	28,452	30.43	2.28%
Crompton Greaves Ltd	INE067A01029	Industrial Capital Goods	22,445	28.33	2.12%
Coal India Ltd	INE522F01014	Minerals/Mining	7,837	28.17	2.11%
Ambuja Cements Ltd	INE079A01024	Cement	13,863	28.00	2.10%
Tata Steel Ltd	INE081A01012	Ferrous Metals	6,873	27.54	2.06%
Prestige Estates Projects Ltd	INE811K01011	Construction	19,328	26.22	1.97%
Bank of Baroda	INE028A01013	Banks	3,093	24.70	1.85%
HDFC Bank Ltd	INE040A01026	Banks	3,814	23.98	1.80%
Tata Motors Ltd	INE155A01022	Auto	8,509	22.76	1.71%
KEC International Ltd	INE389H01022	Power	28,583	20.95	1.57%
NCC Ltd	INE868B01028	Construction Project	38,507	18.08	1.36%
Gujarat Pipavav Port Ltd	INE517F01014	Transportation	29,166	15.18	1.14%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	5,352	14.17	1.06%
Greaves Cotton Ltd	INE224A01026	Industrial Products	15,040	11.74	0.88%
<b>Sub Total</b>				<b>1,221.45</b>	<b>91.57%</b>
<b>(b) Unlisted</b>					
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>
<b>Total</b>				<b>1,221.45</b>	<b>91.57%</b>
<b>Derivatives</b>					
<b>Index / Stock Futures</b>					
Hindustan Zinc Ltd Oct 2012 Future			10,000	13.61	1.02%
Oil & Natural Gas Corporation Ltd October 2012 Future			3,000	8.47	0.64%
Axis Bank Ltd Oct 2012 Future			500	5.70	0.43%
<b>Sub Total</b>				<b>27.78</b>	<b>2.09%</b>
<b>Total</b>				<b>27.78</b>	<b>2.09%</b>
<b>Net Receivables / (Payables)</b>				<b>84.62</b>	<b>6.34%</b>
<b>GRAND TOTAL</b>				<b>1,333.85</b>	<b>100.00%</b>

Notes:  
 (1) Total NPAs provided for and its percentage to NAV: Nil  
 (2) Total Value and percentage of illiquid equity shares: Nil  
 (3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 28, 2012 @	As on March 30, 2012 @
Growth Plan	12.25	11.54
Dividend Plan	11.53	10.85

(4) No Dividend declared during the half-year ended September 30, 2012  
 (5) No Bonus declared during the half-year ended September 30, 2012  
 (6) Total outstanding exposure in derivative instruments as on September 30, 2012 is Rs. 27.78 Lakhs.  
 (7) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil  
 (8) During the period, the portfolio turnover ratio is 0.82 times.  
 (9) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.  
 @ Last business day of the month

TAURUS MUTUAL FUND		PORTFOLIO OF: TAURUS TAX SHIELD			
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets
<b>Equity &amp; Equity related (a) Listed / awaiting listing on Stock Exchanges</b>					
Reliance Industries Ltd	INE002A01018	Petroleum Products	77,067	644.82	6.93%
ICICI Bank Ltd	INE090A01013	Banks	40,437	427.52	4.59%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	232,475	372.08	4.00%
Larsen & Toubro Ltd	INE018A01030	Construction Project	21,275	339.71	3.65%
HDFC Bank Ltd	INE040A01026	Banks	53,141	334.10	3.59%
Max India Ltd	INE180A01020	Industrial Products	139,308	312.19	3.35%
Tata Motors Ltd	INE155A01022	Auto	116,411	311.34	3.34%
HDFC Ltd	INE001A01036	Finance	39,454	304.94	3.28%
Power Grid Corporation of India Ltd	INE752E01010	Power	242,153	291.43	3.13%
ITC Ltd	INE154A01025	Consumer Non Durables	105,558	287.01	3.08%
HCL Technologies Ltd	INE860A01027	Software	48,996	282.85	3.04%
Tata Power Co Ltd	INE245A01021	Power	257,801	275.72	2.96%
Coal India Ltd	INE522F01014	Minerals/Mining	63,802	229.34	2.46%
State Bank of India	INE062A01012	Banks	10,100	226.03	2.43%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	31,880	221.02	2.37%
Federal Bank Ltd	INE171A01011	Banks	49,559	220.91	2.37%
IDFC Ltd.	INE043D01016	Finance	138,883	214.50	2.30%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	108,251	211.79	2.27%
Infosys Ltd	INE009A01021	Software	8,205	207.91	2.23%
Bharat Forge Ltd	INE465A01025	Industrial Products	64,084	195.68	2.10%
Tata Consultancy Services Ltd	INE467B01029	Software	14,850	192.16	2.06%
Reliance Capital Ltd	INE013A01015	Finance	44,421	191.54	2.06%
Axis Bank Ltd	INE238A01026	Banks	16,591	188.60	2.03%
Volta Ltd	INE226A01021	Construction Project	146,715	182.81	1.96%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	35,024	164.70	1.77%
Shriram Transport Finance Co Ltd	INE721A01013	Finance	26,324	162.91	1.75%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	56,492	158.40	1.70%
Reliance Infrastructure Ltd	INE036A01016	Power	27,488	148.08	1.59%
Cipla Ltd	INE059A01026	Pharmaceuticals	38,289	145.73	1.57%
Maruti Suzuki India Ltd	INE585B01010	Auto	9,854	133.02	1.43%
Chambal Fertilisers & Chemicals Ltd	INE085A01013	Fertilisers	171,513	126.58	1.36%
Tata Steel Ltd	INE081A01012	Ferrous Metals	30,137	120.77	1.30%
Prestige Estates Projects Ltd	INE811K01011	Construction	88,769	120.42	1.29%
Bank of Baroda	INE028A01013	Banks	15,010	119.86	1.29%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	41,039	108.69	1.17%
CECSC Ltd	INE486A01013	Power	32,365	107.27	1.15%
Tech Mahindra Ltd	INE669C01028	Software	9,825	95.48	1.03%
Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	13,736	91.72	0.99%
Entertainment Network India Ltd	INE265F01018	Media & Entertainment	36,939	90.39	0.97%
Jet Airways (India) Ltd	INE802G01018	Transportation	25,794	89.13	0.96%
Gateway Distriparks Ltd	INE852F01015	Transportation	48,746	71.14	0.76%
Bharat Petroleum Corporation Ltd	INE29A01011	Petroleum Products	18,374	63.64	0.68%
Sobha Developers Ltd	INE671H01015	Construction	14,953	54.47	0.58%
Rural Electrification Corporation Ltd	INE020B01018	Finance	21,660	47.25	0.51%
Edelweiss Financial Services Ltd	INE532F01054	Finance	135,978		

**TAURUS ASSET MANAGEMENT COMPANY LIMITED**

**Registered Office:** 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847

**Head Office:** Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

Tel: 022 - 6624 2700 • Email: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com) • Website: [www.taurusmutualfund.com](http://www.taurusmutualfund.com)



**HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2012**

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS LIQUID FUND					
Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>Money Market Instruments</b>											
<b>Certificate of Deposit</b>											
Central Bank of India (06/11/2012) ** #	INE483A16DN5	CARE A1+	7,500,000	7,437.74	7.02%						
State Bank of Hyderabad (02/11/2012) ** #	INE649A16B08	CRISIL A1+	5,000,000	4,963.56	4.69%						
Indian Overseas Bank (22/11/2012) ** #	INE565A16665	CRISIL A1+	5,000,000	4,940.78	4.67%						
State Bank of Mysore (26/11/2012) ** #	INE651A16CN9	CRISIL A1+	5,000,000	4,936.33	4.66%						
Corporation Bank (26/11/2012) ** #	INE112A16A09	CRISIL A1+	5,000,000	4,936.21	4.66%						
State Bank of Bikaner & Jaipur (30/11/2012) ** #	INE648A16EY8	CRISIL A1+	5,000,000	4,932.67	4.66%						
Canara Bank (30/11/2012) ** #	INE476A16I06	CRISIL A1+	5,000,000	4,932.57	4.66%						
Punjab National Bank (08/11/2012) ** #	INE160A16GJ0	CRISIL A1+	3,500,000	3,469.50	3.28%						
State Bank of Patiala (19/11/2012) ** #	INE652A16CR8	ICRA A1+	3,000,000	2,966.78	2.80%						
State Bank of Patiala (16/11/2012) ** #	INE652A16CP2	CRISIL A1+	2,500,000	2,473.99	2.34%						
Canara Bank (23/11/2012) ** #	INE476A16I03	CRISIL A1+	2,500,000	2,470.34	2.33%						
Oriental Bank of Commerce (23/11/2012) ** #	INE141A16F63	ICRA A1+	2,500,000	2,470.04	2.33%						
Punjab National Bank (03/12/2012) ** #	INE160A16GP7	ICRA A1+	2,500,000	2,464.92	2.33%						
Punjab National Bank (23/11/2012) ** #	INE160A16GL6	CRISIL A1+	1,000,000	987.88	0.93%						
<b>Sub Total</b>				<b>54,383.31</b>	<b>51.36%</b>						
<b>Commercial Paper</b>											
Edelweiss Financial Services Ltd (31/10/2012) ** #	INE532F14ID3	CRISIL A1+	5,000,000	4,960.21	4.68%						
Tata Capital Ltd (09/11/2012) ** #	INE976114HC0	CRISIL A1+	5,000,000	4,951.44	4.68%						
Dewan Housing Finance Corpn Ltd (30/11/2012) ** #	INE202B14403	CRISIL A1+	5,000,000	4,922.88	4.65%						
Reliance Capital Ltd (03/12/2012) ** #	INE013A14IS3	CRISIL A1+	5,000,000	4,920.10	4.65%						
India Infoline Finance Ltd (29/11/2012) ** #	INE866114D07	CRISIL A1+	5,000,000	4,916.53	4.64%						
Jindal Steel & Power Ltd (14/12/2012) ** #	INE749A14AJ8	ICRA A1+	5,000,000	4,903.33	4.63%						
Tata Capital Financial Services Ltd (18/10/2012) ** #	INE306N14290	CRISIL A1+	4,500,000	4,482.08	4.23%						
Indiabulls Securities Ltd (30/11/2012) ** #	INE274G14369	CRISIL A1+	2,500,000	2,458.93	2.32%						
India Infoline Finance Ltd (30/11/2012) ** #	INE866114DN9	CRISIL A1+	2,500,000	2,457.50	2.32%						
<b>Sub Total</b>				<b>38,973.00</b>	<b>36.80%</b>						
<b>Treasury Bill</b>											
91 Days Tbill (MD 30/11/2012)	IN002012X024	SOVEREIGN	350,000	345.43	0.33%						
<b>Sub Total</b>				<b>345.43</b>	<b>0.33%</b>						
<b>Total</b>				<b>93,701.74</b>	<b>88.49%</b>						
<b>CBLO / Reverse Repo</b>											
CBLO				12,165.76	11.49%						
<b>Sub Total</b>				<b>12,165.76</b>	<b>11.49%</b>						
<b>Total</b>				<b>12,165.76</b>	<b>11.49%</b>						
<b>Net Receivables / (Payables)</b>				<b>40.97</b>	<b>0.02%</b>						
<b>GRAND TOTAL</b>				<b>105,908.47</b>	<b>100.00%</b>						

Notes:  
 (1) Total NPAs provided for and its percentage to NAV : Nil  
 (2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit	
	As on September 30, 2012	As on March 31, 2012
Retail Growth Plan	1469.1455	1406.5951
Retail Daily Dividend Plan	1001.2175	1001.2175
Institutional Growth Plan	1235.6204	1178.2552
Institutional Daily Dividend Plan	1000.0905	1000.0905
Institutional Fortnightly Dividend Plan	-	-
Super Institutional Growth Plan	1212.7136	1156.3791
Super Institutional Daily Dividend Plan	1000.0905	1000.0905
Super Institutional Fortnightly Dividend Plan	-	-
Super Institutional Weekly Dividend Plan	1000.7111	1000.5395

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended September 30, 2012

Plan/Option	Individual		Non Individual	
	As on September 30, 2012	As on March 31, 2012	As on September 30, 2012	As on March 31, 2012
Retail Daily Dividend Plan	34.39075274	32.98663782	37.06267117	35.54927468
Institutional Daily Dividend Plan	37.45501542	35.92579198	37.35643524	35.83123670

(4) No Bonus declared during the half-year ended September 30, 2012  
 (5) Total outstanding exposure in derivative instruments as on September 30, 2012 is Nil.  
 (6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil.  
 (7) Average maturity of the portfolio is 0.12 years.  
 (8) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS DYNAMIC INCOME FUND					
Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>Debt Instruments</b>											
<b>(a) Listed / awaiting listing on Stock Exchange</b>											
9.55% Small Industries Dev Bank of India (09/03/2015) **	INE556F09387	CRISIL AAA	500,000	508.21	8.77%						
8.33% Government of India (09/07/2026)	IN0020120039	SOVEREIGN	500,000	503.40	8.68%						
8.19% Government of India (16/01/2020)	IN0020110071	SOVEREIGN	500,000	498.25	8.59%						
11.00% Tata Motors Finance Ltd (17/09/2021) **	INE090H08063	CRISIL AA-	350,000	346.87	5.98%						
10.70% Indiabulls Financial Services Ltd (08/07/2014) **	INE894F07279	CARE AA+	300,000	300.38	5.18%						
9.07% Kotak Mahindra Bank Ltd (08/05/2013) (FRN) **	INE237A09054	ICRA AA+	50,000	50.05	0.86%						
<b>Sub Total</b>				<b>2,207.16</b>	<b>38.06%</b>						
<b>(b) Privately placed / Unlisted</b>											
9.18% Steel Authority of India Ltd (27/08/2017) ** #	INE114A07836	CARE AAA	500,000	505.35	8.72%						
<b>Sub Total</b>				<b>505.35</b>	<b>8.72%</b>						
<b>Total</b>				<b>2,712.51</b>	<b>46.78%</b>						
<b>Money Market Instruments</b>											
<b>Certificate of Deposit</b>											
IDBI Bank Ltd (13/06/2013) ** #	INE008A16LG7	ICRA A1+	500,000	471.48	8.13%						
Oriental Bank of Commerce (14/06/2013) ** #	INE141A16HV3	CRISIL A1+	500,000	471.37	8.13%						
Punjab National Bank (10/09/2013) ** #	INE160A16I02	ICRA A1+	500,000	461.97	7.97%						
State Bank of Patiala (12/09/2013) ** #	INE652A16E06	ICRA A1+	500,000	461.69	7.96%						
Indian Bank (04/02/2013) ** #	INE562A16A00	CRISIL A1+	125,000	121.43	2.09%						
<b>Sub Total</b>				<b>1,987.94</b>	<b>34.28%</b>						
<b>Commercial Paper</b>											
Essar Shipping Ltd (18/12/2012) ** #	INE122M14251	CARE A1	750,000	730.72	12.60%						
<b>Sub Total</b>				<b>730.72</b>	<b>12.60%</b>						
<b>Treasury Bill</b>											
91 Days Tbill (MD 30/11/2012)	IN002012X024	SOVEREIGN	25,000	24.67	0.43%						
<b>Sub Total</b>				<b>24.67</b>	<b>0.43%</b>						
<b>Total</b>				<b>2,743.33</b>	<b>47.31%</b>						
<b>Net Receivables / (Payables)</b>				<b>342.30</b>	<b>5.91%</b>						
<b>GRAND TOTAL</b>				<b>5,798.14</b>	<b>100.00%</b>						

Notes:  
 (1) Total NPAs provided for and its percentage to NAV : Nil  
 (2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit	
	As on September 28, 2012 @	As on March 30, 2012 @
Growth Plan	11.7231	11.1688
Dividend Plan	10.3273	10.3373

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended September 30, 2012

Plan/Option	Individual		Non Individual	
	As on September 28, 2012 @	As on March 30, 2012 @	As on September 28, 2012 @	As on March 30, 2012 @
Dividend Plan	0.45351888	0.38871151	-	-

(4) No Dividend declared during the half-year ended September 30, 2012  
 (5) No Bonus declared during the half-year ended September 30, 2012  
 (6) Total outstanding exposure in derivative instruments as on September 30, 2012 is Nil.  
 (7) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil.  
 (8) Average maturity of the portfolio is 3.40 years.  
 (9) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.  
 @ Last business day of the month

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS ULTRA SHORT TERM BOND FUND					
Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>Debt Instruments</b>											
<b>(a) Listed / awaiting listing on Stock Exchange</b>											
Manappuram Finance Ltd (12/10/2012) (ZCB) **	INE522D07297	CARE A+	1,000,000	1,128.67	4.57%						
12.20% Manappuram Finance Ltd (08/09/2013) **	INE522D07321	CARE A+	400,000	403.88	1.63%						
<b>Sub Total</b>				<b>1,532.55</b>	<b>6.20%</b>						
<b>(b) Privately placed / Unlisted</b>											
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>						
<b>Total</b>				<b>1,532.55</b>	<b>6.20%</b>						
<b>Money Market Instruments</b>											
<b>Certificate of Deposit</b>											
Canara Bank (03/12/2012) ** #	INE476A16I01	CRISIL A1+	2,500,000	2,464.77	9.97%						
Punjab National Bank (06/12/2012) ** #	INE160A16G00	ICRA A1+	2,500,000	2,462.82	9.97%						
State Bank of Hyderabad (14/12/2012) ** #	INE649A16BX4	ICRA A1+	2,500,000	2,458.40	9.95%						
Oriental Bank of Commerce (24/12/2012) ** #	INE141A16FV7	ICRA A1+	2,500,000	2,452.72	9.93%						
Canara Bank (26/03/2013) ** #	INE476A16HF6	CARE A1+	500,000	480.14	1.94%						
Punjab National Bank (10/09/2013) ** #	INE160A16I02	ICRA A1+	500,000	461.97	1.87%						
<b>Sub Total</b>				<b>10,780.82</b>	<b>43.63%</b>						
<b>Commercial Paper</b>											
Reliance Capital Ltd (07/12/2012) ** #	INE013A14HK2	CRISIL A1+	5,000,000	4,915.48	19.89%						
Religare Finvest Ltd (30/11/2012) ** #	INE958G14I05	ICRA A1+	2,500,000	2,454.70	9.93%						
Religare Finvest Ltd (27/12/2012) ** #	INE958G14H00	ICRA A1+	2,500,000	2,434.61	9.85%						
Tata Capital Financial Services Ltd (18/10/2012) ** #	INE306N14290	CRISIL A1+	500,000	498.01	2.02%						
Edelweiss Financial Services Ltd (01/11/2012) ** #	INE532F14E1E	CRISIL A1+	500,000	496.38	2.01%						
<b>Sub Total</b>				<b>10,799.18</b>	<b>43.70%</b>						
<b>Treasury Bill</b>											
91 Days Tbill (MD 30/11/2012)	IN002012X024	SOVEREIGN	75,000	74.02	0.30%						
<b>Sub Total</b>				<b>74.02</b>	<b>0.30%</b>						
<b>Total</b>				<b>21,654.02</b>	<b>87.63%</b>						
<b>CBLO / Reverse Repo</b>											
CBLO				1,507.83	6.10%						
<b>Sub Total</b>				<b>1,507.83</b>	<b>6.10%</b>						
<b>Total</b>				<b>1,507.83</b>	<b>6.10%</b>						
<b>Net Receivables / (Payables)</b>				<b>18.08</b>	<b>0.07%</b>						
<b>GRAND TOTAL</b>				<b>24,712.48</b>	<b>100.00%</b>						

ZCB - Zero Coupon Bond  
 \*\*Threatened / Non Threatened Security # Unlisted Security

Notes:  
 (1) Total NPAs provided for and its percentage to NAV : Nil  
 (2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	NAV per unit	
	As on September 28, 2012 @	As on March 30, 2012 @
Retail Growth Plan	1312.3751	1253.8157
Retail Daily Dividend Plan	1001.9417	1001.8759
Retail Weekly Dividend Plan	1001.8768	1001.8768
Institutional Growth Plan	1324.6389	1262.1295
Institutional Daily Dividend Plan	1001.8759	1001.8759
Institutional Weekly Dividend Plan	1000.0000	1001.8768
Super Institutional Growth Plan	1331.7994	1268.3183
Super Institutional Daily Dividend Plan	1001.8759	1001.8759
Super Institutional Weekly Dividend Plan	1002.4044	1002.4044

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended September 30, 2012

Plan/Option	Individual		Non Individual	
	As on September 28, 2012 @	As on March 30, 2012 @	As on September 28, 2012 @	As on March 30, 2012 @
Retail Daily Dividend Plan	40.31938785	34.48446562	42.67697271	36.57847859
Institutional Daily Dividend Plan	5.00547154	4.62878930	43.11635392	36.9507262
Super Institutional Daily Dividend Plan	1001.8759	1001.8759	1002.4044	1002.4044

(4) No Bonus declared during the half-year ended September 30, 2012  
 (5) Total outstanding exposure in derivative instruments as on September 30, 2012 is Nil.  
 (6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil.  
 (7) Average maturity of the portfolio is 0.20 years.  
 (8) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.  
 @ Last business day of the month

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS ETHICAL FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>Equity &amp; Equity related</b>											
<b>(a) Listed / awaiting listing on Stock Exchanges</b>											

**TAURUS ASSET MANAGEMENT COMPANY LIMITED**

**Registered Office:** 305, Regent Chambers, 208, Jambhal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847

**Head Office:** Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

Tel: 022 - 6624 2700 • Email: [customercare@taurusmutualfund.com](mailto:customercare@taurusmutualfund.com) • Website: [www.taurusmutualfund.com](http://www.taurusmutualfund.com)



**HALF YEARLY PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2012**

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS SHORT TERM INCOME FUND					
Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>Debt Instruments</b>											
<b>(a) Listed / awaiting listing on Stock Exchange</b>											
12.20% Manappuram Finance Ltd (08/09/2013) ** #	INE522D07321	CARE A+	600,000	605.82	4.23%						
<b>Sub Total</b>				<b>605.82</b>	<b>4.23%</b>						
<b>(b) Privately placed / Unlisted</b>											
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>						
<b>Total</b>				<b>605.82</b>	<b>4.23%</b>						
<b>Money Market Instruments</b>											
<b>Certificate of Deposit</b>											
Canara Bank (03/12/2012)** #	INE476A16Q1	CRISIL A1+	2,500,000	2,464.77	17.20%						
Punjab National Bank (23/11/2012) ** #	INE160A16GL6	CRISIL A1+	1,500,000	1,481.81	10.34%						
<b>Sub Total</b>				<b>3,946.58</b>	<b>27.54%</b>						
<b>Commercial Paper</b>											
SREI Infrastructure Finance Ltd (18/10/2012) ** #	INE872A14DB9	ICRA A1+	5,000,000	4,975.37	34.72%						
India Infoline Finance Ltd (29/11/2012) ** #	INE866114D07	CRISIL A1+	2,500,000	2,458.27	17.16%						
Essar Shipping Ltd (03/12/2012) ** #	INE122M14236	CARE A1	2,000,000	1,958.48	13.67%						
<b>Sub Total</b>				<b>9,392.12</b>	<b>65.55%</b>						
<b>Treasury Bill</b>											
91 Days Tbill (MD 30/11/2012)	IN002012X024	SOVEREIGN	25,000	24.67	0.17%						
<b>Sub Total</b>				<b>24.67</b>	<b>0.17%</b>						
<b>Total</b>				<b>13,363.37</b>	<b>93.26%</b>						
<b>CBLO / Reverse Repo</b>											
CBLO				219.46	1.53%						
<b>Sub Total</b>				<b>219.46</b>	<b>1.53%</b>						
<b>Total</b>				<b>219.46</b>	<b>1.53%</b>						
<b>Net Receivables / (Payables)</b>											
				<b>140.16</b>	<b>0.98%</b>						
<b>GRAND TOTAL</b>				<b>14,328.81</b>	<b>100.00%</b>						

\*\* Thirly Traded / Non Traded Security # Unlisted Security

Notes:

(1) Total NPAs provided for and its percentage to NAV : Nil

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 28, 2012 @	As on March 30, 2012 @
Growth Plan	1934.6185	1838.8656
Dividend Plan	1528.4783	1532.7276

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended September 30, 2012

Plan/Option	Individual	Non Individual
Dividend Plan	72.45921002	62.10486578

(4) No Bonus declared during the half-year ended September 30, 2012

(5) Total outstanding exposure in derivative instruments as on September 30, 2012 is Nil.

(6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil.

(7) Average maturity of the portfolio is 0.15 years.

(8) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.

(9) Last business day of the month

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS BANKING & FINANCIAL SERVICES FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>Equity &amp; Equity related</b>											
<b>(a) Listed / awaiting listing on Stock Exchanges</b>											
ICICI Bank Ltd	INE090A01013	Banks	24,418	258.16	21.53%						
HDFC Bank Ltd	INE040A01026	Banks	23,961	150.64	12.56%						
State Bank of India	INE062A01012	Banks	4,628	103.57	8.64%						
Federal Bank Ltd	INE171A01011	Banks	19,348	86.24	7.19%						
Yes Bank Ltd	INE528G01019	Banks	18,285	69.89	5.83%						
Max India Ltd	INE180A01020	Industrial Products	28,318	63.46	5.29%						
Power Finance Corporation Ltd	INE134E01011	Finance	29,885	56.38	4.70%						
HDFC Ltd	INE001A01036	Finance	7,257	56.09	4.68%						
Kotak Mahindra Bank Ltd	INE237A01028	Banks	7,254	47.00	3.92%						
Axis Bank Ltd	INE238A01026	Banks	4,047	46.00	3.84%						
Reliance Capital Ltd	INE013A01015	Finance	9,833	42.40	3.54%						
Jammu & Kashmir Bank Ltd	INE168A01017	Banks	4,151	38.68	3.23%						
IDFC Ltd.	INE043D01016	Finance	23,874	36.87	3.07%						
Bank of Baroda	INE028A01013	Banks	3,729	29.78	2.48%						
Mahindra & Mahindra Financial Services Ltd	INE774D01016	Finance	2,658	23.88	1.99%						
Punjab National Bank	INE160A01014	Banks	1,576	13.23	1.10%						
Edelweiss Financial Services Ltd	INE532F01054	Finance	37,223	12.51	1.04%						
Dena Bank	INE077A01010	Banks	11,475	12.15	1.01%						
Rural Electrification Corporation Ltd	INE020B01018	Finance	5,500	12.00	1.00%						
Shriram Transport Finance Co Ltd	INE721A01013	Finance	850	5.26	0.44%						
<b>Sub Total</b>				<b>1,164.19</b>	<b>97.08%</b>						
<b>(b) Unlisted</b>											
<b>Sub Total</b>				<b>NIL</b>	<b>NIL</b>						
<b>Total</b>				<b>1,164.19</b>	<b>97.08%</b>						
<b>Derivatives</b>											
<b>Index / Stock Futures</b>											
State Bank of India Oct 2012 Future			250	5.62	0.47%						
<b>Sub Total</b>				<b>5.62</b>	<b>0.47%</b>						
<b>Total</b>				<b>5.62</b>	<b>0.47%</b>						
<b>Net Receivables / (Payables)</b>											
				<b>29.47</b>	<b>2.45%</b>						
<b>GRAND TOTAL</b>				<b>1,199.28</b>	<b>100.00%</b>						

\*\* Thirly Traded / Non Traded Security # Unlisted Security

Notes:

(1) Total NPAs provided for and its percentage to NAV : Nil

(2) Total Value and percentage of illiquid equity shares : Nil

(3) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 28, 2012 @	As on March 30, 2012 @
Growth Plan	12.14	N.A.
Dividend Plan	12.14	N.A.

(4) No Dividend declared during the half-year ended September 30, 2012

(5) No Bonus declared during the half-year ended September 30, 2012

(6) Total outstanding exposure in derivative instruments as on September 30, 2012 is Rs. 5.62 Lakhs.

(7) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil.

(8) During the period, the portfolio turnover ratio is 0.87 times.

(9) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.

(10) The allotment date of the fund is May 22, 2012.

@ Last business day of the month

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS FMP 369 DAYS - SERIES U					
Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>Money Market Instruments</b>											
<b>Certificate of Deposit</b>											
State Bank of Patiala (17/06/2013) ** #	INE652A16DX4	CRISIL A1+	1,000,000	942.11	20.98%						
Oriental Bank of Commerce (21/06/2013) ** #	INE141A16IA5	CRISIL A1+	1,000,000	941.27	20.97%						
HDFC Bank Ltd (21/06/2013)** #	INE040A16842	CRISIL A1+	1,000,000	940.95	20.96%						
IDBI Bank Ltd (24/06/2013)** #	INE008A16L01	ICRA A1+	1,000,000	940.59	20.95%						
Andhra Bank (24/06/2013)** #	INE434A16CG4	FITCH A1+	500,000	470.29	10.48%						
Syndicate Bank (17/06/2013)** #	INE667A16AP4	CARE A1+	150,000	141.32	3.15%						
UCO Bank (17/06/2013) ** #	INE691A16GG0	CRISIL A1+	100,000	94.14	2.10%						
<b>Sub Total</b>				<b>4,470.67</b>	<b>99.59%</b>						
<b>Total</b>				<b>4,470.67</b>	<b>99.59%</b>						
<b>CBLO / Reverse Repo</b>											
CBLO				19.42	0.43%						
<b>Sub Total</b>				<b>19.42</b>	<b>0.43%</b>						
<b>Total</b>				<b>19.42</b>	<b>0.43%</b>						
<b>Net Receivables / (Payables)</b>											
				<b>(0.41)</b>	<b>(0.02)%</b>						
<b>GRAND TOTAL</b>				<b>4,489.68</b>	<b>100.00%</b>						

\*\* Thirly Traded / Non Traded Security # Unlisted Security

Notes:

(1) Total NPAs provided for and its percentage to NAV : Nil

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 28, 2012 @	As on March 30, 2012 @
Growth Plan	10.3101	N.A.
Dividend Plan	10.3101	N.A.

(3) No Dividend declared during the half-year ended September 30, 2012

(4) No Bonus declared during the half-year ended September 30, 2012

(5) Total outstanding exposure in derivative instruments as on September 30, 2012 is Nil.

(6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil.

(7) Average maturity of the portfolio is 0.72 years.

(8) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.

(9) The allotment date of the fund is June 21, 2012.

@ Last business day of the month

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS FMP 374 DAYS - SERIES S					
Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>Money Market Instruments</b>											
<b>Certificate of Deposit</b>											
Punjab National Bank (15/03/2013) ** #	INE160A16H10	CRISIL A1+	1,115,000	1,073.20	24.82%						
State Bank of Bikaner & Jaipur (13/05/2013) ** #	INE648A16EB6	CRISIL A1+	1,000,000	949.54	21.96%						
Indian Bank (13/05/2013) ** #	INE562A16BE9	CRISIL A1+	1,000,000	949.54	21.96%						
Punjab & Sind Bank (16/05/2013) ** #	INE608A16DA4	CRISIL A1+	1,000,000	948.89	21.95%						
Central Bank of India (25/03/2013) ** #	INE483A16CL1	CRISIL A1+	390,000	374.61	8.66%						
<b>Sub Total</b>				<b>4,295.78</b>	<b>99.35%</b>						
<b>Total</b>				<b>4,295.78</b>	<b>99.35%</b>						
<b>CBLO / Reverse Repo</b>											
CBLO				28.10	0.65%						
<b>Sub Total</b>				<b>28.10</b>	<b>0.65%</b>						
<b>Total</b>				<b>28.10</b>	<b>0.65%</b>						
<b>Net Receivables / (Payables)</b>											
				<b>(0.42)</b>	<b>0.00%</b>						
<b>GRAND TOTAL</b>				<b>4,323.46</b>	<b>100.00%</b>						

\*\* Thirly Traded / Non Traded Security # Unlisted Security

Notes:

(1) Total NPAs provided for and its percentage to NAV : Nil

(2) Net Assets Value per unit (in Rupees) are as follows:

Plan/Option	As on September 28, 2012 @	As on March 30, 2012 @
Growth Plan	10.4208	N.A.
Dividend Plan	10.4208	N.A.

(3) No Dividend declared during the half-year ended September 30, 2012

(4) No Bonus declared during the half-year ended September 30, 2012

(5) Total outstanding exposure in derivative instruments as on September 30, 2012 is Nil.

(6) Total investments in Foreign Securities / Overseas ETFs as at September 30, 2012 is Nil.

(7) Average maturity of the portfolio is 0.56 years.

(8) Repo transaction in corporate debt securities as on September 30, 2012 is Nil.

(9) The allotment date of the fund is May 15, 2012.

@ Last business day of the month

TAURUS MUTUAL FUND						PORTFOLIO OF: TAURUS GILT FUND					
Name of the Instrument	ISIN	Industry / Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% of Net Assets						
<b>CBLO / Reverse Repo</b>											
CBLO				3.09	87.48%						
<b>Sub Total</b>				<b>3.09</b>	<b>87.48%</b>						