

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2009

TAURUS MUTUAL FUND					PORTFOLIO OF: TAURUS STARSHARE					TAURUS MUTUAL FUND					PORTFOLIO OF: TAURUS BONANZA FUND					TAURUS MUTUAL FUND					PORTFOLIO OF: TAURUS FMP 370 DAYS - SERIES 1					TAURUS MUTUAL FUND					PORTFOLIO OF: TAURUS TAX SHIELD									
Name of the Instrument	Industry / Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets	Name of the Instrument	Industry / Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets	Name of the Instrument	Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets	Name of the Instrument	Industry / Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets	Name of the Instrument	Industry / Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets	Name of the Instrument	Industry / Rating	Quantity	Market Value (in Rs. Lacs)	% of Net Assets															
EQUITY & EQUITY RELATED (a) Listed/ awaiting listing on Stock Exchange					EQUITY & EQUITY RELATED (a) Listed/ awaiting listing on Stock Exchange					MONEY MARKET INSTRUMENTS					EQUITY & EQUITY RELATED (a) Listed/ awaiting listing on Stock Exchange					EQUITY & EQUITY RELATED (a) Listed/ awaiting listing on Stock Exchange																								
Jaiprakash Associates Ltd.	Cement	818,838	689.46	8.38%	Reliance Industries Ltd.	Petroleum Products	10,930	166.49	6.83%	Commercial Paper					Reliance Industries Ltd.	Petroleum Products	5,350	81.49	5.82%	Bharti Airtel Ltd.	Telecom - Services	7,550	47.25	3.37%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%															
Crompton Greaves Ltd.	Industrial Capital Goods	502,422	618.48	7.52%	State Bank of India	Banks	9,598	102.37	4.20%	Tata Motors Ltd. (07/07/2009)**#	P1 by CRISIL	450,000	436.99	98.75%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Jaiprakash Associates Ltd.	Consumer Non Durables	48,670	40.98	2.92%	Larsen & Toubro Ltd.	Construction Project	41,848	281.49	3.42%	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%										
Larsen & Toubro Ltd.	Construction Project	41,848	281.49	3.42%	State Bank of India	Banks	9,598	102.37	4.20%	Sub Total			436.99	98.75%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	Aditya Birla Nuvo Ltd.	Consumer Non Durables	217,909	230.77	2.81%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%					
Aditya Birla Nuvo Ltd.	Consumer Non Durables	217,909	230.77	2.81%	Bharat Heavy Electricals Ltd.	Industrial Capital Goods	5,100	76.72	3.15%	CBLO/REPO			5.39	1.22%	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%					
Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	Jaiprakash Associates Ltd.	Cement	80,080	67.43	2.77%	Sub Total			5.39	1.22%	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Financial Technologies India Ltd.	Software	30,567	189.48	2.30%	Hindustan Unilever Ltd.	Diversified	27,500	65.51	2.69%	Total			442.38	99.97%	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Indraprastha Gas Ltd.	Gas	167,610	182.19	2.21%	BEML Ltd.	Industrial Capital Goods	17,099	65.23	2.68%	Other Current Assets / (Liabilities)			0.15	0.03%	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
G. E. Shipping Company Ltd.	Transportation	93,669	176.00	2.14%	Bharti Airtel Ltd.	Telecom - Services	10,000	62.58	2.57%	GRAND TOTAL			442.53	100.00%	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Housing Development & Infrastructure Ltd.	Construction	211,199	172.97	2.10%	Crompton Greaves Ltd.	Industrial Capital Goods	50,355	61.99	2.54%	** Non Traded Security	# Unlisted Security				Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
CECIL Ltd.	Power	79,687	167.46	2.03%	GAIL (India) Ltd.	Gas	25,000	61.06	2.51%	Notes:					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
State Bank of India	Banks	14,600	155.72	1.89%	Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	5,400	60.07	2.47%	(1) The provision made for Non Performing Assets as of March 31, 2009 is Rs. Nil and its percentage to Net Asset Value is Nil.					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
ICICI Bank Ltd.	Banks	46,377	155.45	1.89%	Larsen & Toubro Ltd.	Construction Project	8,600	57.85	2.37%	(2) Aggregate value of illiquid shares of the fund amounts to Rs. Nil and their percentage to Net Asset Value is 0.07%.					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Tata Steel Ltd.	Ferrous Metals	72,219	148.77	1.81%	Oil & Natural Gas Corporation Ltd.	Oil	7,075	55.16	2.26%	(3) Plan/Option wise per unit Net Asset Values (NAV) and Dividend per unit are as follows:					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Sterite Industries Ltd.	Non-Ferrous Metals	37,700	134.08	1.63%	Mahanager Telephone Nigam Ltd.	Telecom - Services	70,500	48.72	2.00%	Plan/Option	As on September 30, 2008	As on March 31, 2009	Individual	Non Individual	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Bairampur Chini Mills Ltd.	Consumer Non Durables	237,594	125.69	1.53%	Reliance Infrastructure Ltd.	Power	8,596	44.30	1.82%	Growth Plan	31.74	22.02	-	-	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
UltraTech Cement Ltd.	Cement	22,624	124.66	1.51%	Cairn India Ltd.	Oil	24,000	44.17	1.81%	Dividend Plan	31.74	22.02	-	-	Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Reliance Petroleum Ltd.	Petroleum Products	130,200	123.89	1.51%	GVK Power & Infrastructure Ltd.	Power	184,250	43.02	1.77%	Total					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Core Projects & Technologies Ltd.	Software	197,106	111.27	1.35%	Union Bank of India	Banks	27,800	40.94	1.68%	(4) Total outstanding exposure in derivative instruments as on March 31, 2009 is Nil.					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Aban Offshore Ltd.	Oil	23,650	94.52	1.15%	Suzlon Energy Ltd.	Industrial Capital Goods	88,000	37.31	1.53%	(5) Total Market value of investments in foreign securities/ADRs/GDRs as at March 31, 2009 is Nil.					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
KEC International Ltd.	Power	56,483	85.88	1.04%	Nestle India Ltd.	Consumer Non Durables	2,350	36.58	1.50%	(6) During the period, the portfolio turnover ratio is 1.67 times.					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Colgate-Palmolive (India) Ltd.	Consumer Non Durables	18,200	85.68	1.04%	Punjab National Bank	Banks	8,400	34.52	1.42%	GRAND TOTAL					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Reliance Industries Ltd.	Petroleum Products	5,455	83.09	1.01%	Reliance Communications Ltd.	Telecom - Services	18,600	32.48	1.33%	Total					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Adani Enterprises Ltd.	Trading	30,337	81.01	0.98%	Tata Power Company Ltd.	Power	4,201	32.15	1.32%	Other Current Assets / (Liabilities)					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Axis Bank Ltd.	Banks	19,000	78.76	0.96%	ICRA Ltd.	Finance	5,677	27.15	1.14%	GRAND TOTAL					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Ranbaxy Laboratories Ltd.	Pharmaceuticals	47,526	78.70	0.96%	Nagarjuna Fertilizers & Chemicals Ltd.	Fertilisers	152,675	27.18	1.12%	Total					Reliance Industries Ltd.	Industrial Capital Goods	15,400	37.61	2.68%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%	Reliance Capital Ltd.	Finance	54,571	192.94	2.34%	State Bank of India	Banks	9,598	102.37	4.20%	ITC Ltd.	Telecom - Services	22,700	41.95	2.99%
Hindustan Unilever Ltd.	Diversified	27,602	65.75	0.80%	NTPC Ltd.	Power	14,625	26.35	1.08%	Notes:																																		