

TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jammal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700 • Email: customercare@taurusmutualfund.com • Website: www.taurusmutualfund.com

PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2010



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PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2010

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS BONANZA FUND. Columns: Name of the Instrument, Industry / Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS TAX SHIELD. Columns: Name of the Instrument, Industry / Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS DISCOVERY FUND. Columns: Name of the Instrument, Industry / Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS MIP ADVANTAGE. Columns: Name of the Instrument, Industry / Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS ETHICAL FUND. Columns: Name of the Instrument, Industry / Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS SHORT TERM INCOME FUND. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS STARSHARE. Columns: Name of the Instrument, Industry / Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS FMP 15 MONTHS - SERIES 1. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS FMP 370 DAYS - SERIES 3. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS FMP 120 DAYS - SERIES 1. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS FMP 180 DAYS - SERIES 1. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS GILT FUND. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS INFRASTRUCTURE FUND. Columns: Name of the Instrument, Industry / Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Notes: (1) The provision made for Non Performing Assets as at September 30, 2010 is ₹ Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of liquid shares of the fund amounts to ₹ Nil and their percentage to Net Asset Value is Nil. (3) Total outstanding exposure in derivative instruments as on September 30, 2010 is Nil. (4) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2010 is Nil. (5) During the period, the portfolio turnover ratio is 1.72 times. (6) Plan Option wise per unit Net Asset Values (NAV) and Dividend per unit are as follows:

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS LIQUID FUND. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Notes: (1) The provision made for Non Performing Assets as at September 30, 2010 is ₹ Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of liquid shares of the fund amounts to ₹ Nil and their percentage to Net Asset Value is Nil. (3) Total outstanding exposure in derivative instruments as on September 30, 2010 is Nil. (4) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2010 is Nil. (5) During the period, the portfolio turnover ratio is 2.19 times. (6) Plan Option wise per unit Net Asset Values (NAV) and Dividend per unit are as follows:

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS ULTRA SHORT TERM BOND FUND. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Notes: (1) The provision made for Non Performing Assets as at September 30, 2010 is ₹ Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of liquid shares of the fund amounts to ₹ Nil and their percentage to Net Asset Value is Nil. (3) Total outstanding exposure in derivative instruments as on September 30, 2010 is Nil. (4) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2010 is Nil. (5) During the period, the portfolio turnover ratio is 2.82 times. (6) Plan Option wise per unit Net Asset Values (NAV) and Dividend per unit are as follows:

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS FMP 15 MONTHS - SERIES 2. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Notes: (1) The provision made for Non Performing Assets as at September 30, 2010 is ₹ Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of liquid shares of the fund amounts to ₹ Nil and their percentage to Net Asset Value is Nil. (3) Total outstanding exposure in derivative instruments as on September 30, 2010 is Nil. (4) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2010 is Nil. (5) During the period, the portfolio turnover ratio is 1.60 times. (6) Plan Option wise per unit Net Asset Values (NAV) and Dividend per unit are as follows:

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS FMP 385 DAYS - SERIES 1. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Notes: (1) The provision made for Non Performing Assets as at September 30, 2010 is ₹ Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of liquid shares of the fund amounts to ₹ Nil and their percentage to Net Asset Value is Nil. (3) Total outstanding exposure in derivative instruments as on September 30, 2010 is Nil. (4) Total Market value of investments in foreign securities/ADRs/GDRs as at September 30, 2010 is Nil. (5) During the period, the portfolio turnover ratio is 0.48 times. (6) Plan Option wise per unit Net Asset Values (NAV) and Dividend per unit are as follows:

Table for TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS GILT FUND. Columns: Name of the Instrument, Rating, Quantity, Market Value (in ₹ Lakhs), % of Net Assets. Includes sub-totals for Unlisted, Other Current Assets / (Liabilities), and GRAND TOTAL.

Statutory Details: Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: HB Portfolio Limited. Trustee: Taurus Investment Trust Company Limited, Investment Manager: Taurus Asset Management Company Limited Risk Factors: All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that schemes' investment objectives will be achieved. The past performance of the Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹2 Lacs made towards setting up the Mutual Fund. Taurus Bonanza Fund, Taurus Ethical Fund, Taurus Fixed Mutual Fund, Taurus Ultra Short Term Bond Fund, Taurus Tax Shield, Taurus Short Term Income Fund, Taurus Fixed Mutual Fund 120 Days Series - 1, Taurus Discovery Fund, Taurus Starshare, Taurus Fixed Mutual Fund 150 Days Series - 1, Taurus MIP Advantage, Taurus Fixed Mutual Fund 15 Months Series - 1 & Taurus Gilt Fund are only the names of the schemes, do not in any manner indicate the quality of the schemes or their future prospects or returns. There is no guarantee or assurance as to any return on investment of the unitholders. The investments made by the schemes are subject to external risks on transfers, pricing, trading volumes, settlement, etc. of securities. Please read to the Scheme Information Document/Statement of Additional Information/Key Information Memorandum of all the schemes before investing.