

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2015
(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

TAURUS BANKING & FINANCIAL SERVICES FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01021	Banks	38,173	120.36	17.09%
Axis Bank Ltd	INE238A01034	Banks	19,345	108.41	15.39%
State Bank of India	INE062A01020	Banks	35,114	93.75	13.31%
HDFC Bank Ltd	INE040A01026	Banks	9,031	92.37	13.11%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	3,830	50.22	7.13%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	3,729	48.97	6.95%
Indusind Bank Ltd	INE095A01012	Banks	3,928	34.66	4.92%
IDFC Ltd.	INE043D01016	Finance	18,895	31.53	4.48%
Rural Electrification Corporation Ltd	INE020B01018	Finance	6,649	22.12	3.14%
Yes Bank Ltd	INE528G01019	Banks	2,706	22.10	3.14%
Bank of Baroda	INE028A01039	Banks	12,860	21.00	2.98%
Punjab National Bank	INE160A01022	Banks	8,718	12.59	1.79%
Power Finance Corporation Ltd	INE134E01011	Finance	4,123	11.25	1.60%
Bank of India	INE084A01016	Banks	4,656	9.11	1.29%
Canara Bank	INE476A01014	Banks	2,074	7.63	1.08%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	633	7.05	1.00%
The Federal Bank Ltd	INE171A01029	Banks	4,354	5.75	0.82%
Oriental Bank of Commerce	INE141A01014	Banks	732	1.50	0.21%
Sub Total				700.37	99.43%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				700.37	99.43%
Net Receivables / (Payables)				4.09	0.57%
GRAND TOTAL				704.46	100.00%

Notes :
(1) Total NPAs provided for and its percentage to NAV is Nil.
(2) Total Value and percentage of illiquid equity shares is Nil.
(3) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on March 31, 2015	As on September 30, 2014
Existing Plan Growth Option	17.43	15.43
Existing Plan Dividend Option	15.59	13.80
Direct Plan Growth Option	17.71	15.51
Direct Plan Dividend Option	17.66	15.58

(4) The Scheme did not declare any dividend during the half year ended March 31, 2015.
(5) The Scheme did not declare any bonus during the half year ended March 31, 2015.
(6) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil
(7) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
(8) During the period, the portfolio turnover ratio is 0.54 times.
(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2015.
(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2015.

TAURUS BONANZA FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Infosys Ltd	INE009A01021	Software	5,187	114.98	4.80%
ICICI Bank Ltd	INE090A01021	Banks	34,122	107.59	4.49%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	8,109	106.33	4.44%
Larsen & Toubro Ltd	INE018A01030	Construction Project	5,860	100.73	4.20%
Axis Bank Ltd	INE238A01034	Banks	15,156	84.93	3.55%
State Bank of India	INE062A01020	Banks	31,386	83.80	3.50%
HDFC Bank Ltd	INE040A01026	Banks	8,134	83.20	3.47%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	11,945	77.65	3.24%
Tata Chemicals Ltd	INE092A01019	Chemicals	16,663	73.65	3.07%
Blue Dart Express Ltd	INE233B01017	Transportation	977	71.04	2.97%
Bharat Forge Ltd	INE465A01025	Industrial Products	5,183	66.14	2.76%
IDFC Ltd.	INE043D01016	Finance	37,958	63.33	2.64%
Maruti Suzuki India Ltd	INE585B01010	Auto	1,640	60.67	2.53%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	1,726	57.77	2.41%
Tata Consultancy Services Ltd	INE467B01029	Software	2,085	53.11	2.22%
Aditya Birla Nuvo Ltd	INE069A01017	Services	3,094	51.44	2.15%
Piramal Enterprises Ltd	INE140A01024	Pharmaceuticals	48,427	48.07	2.02%
Titan Company Limited	INE280A01028	Consumer Durables	12,263	48.07	2.01%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	3,574	46.93	1.96%
Dish TV India Ltd	INE836F01026	Media & Entertainment	57,388	46.86	1.96%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	14,875	45.64	1.90%
Siemens Ltd	INE002A01018	Industrial Capital Goods	3,200	44.63	1.86%
Container Corporation of India Ltd	INE111A01017	Transportation	2,793	44.16	1.84%
Tube Investments of India Ltd	INE149A01025	Auto Ancillaries	10,869	39.76	1.66%
Info Edge (India) Ltd	INE663F01024	Software	4,637	38.88	1.62%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	3,467	38.63	1.61%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	1,768	38.16	1.59%
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	507	36.54	1.53%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	1,972	35.30	1.47%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	4,341	35.16	1.47%
DCB Bank Ltd	INE030A01015	Banks	31,198	34.71	1.45%
Wipro Ltd	INE075A01022	Software	5,414	33.99	1.42%
Ashoka Buildcon Ltd	INE442H01029	Construction Project	18,240	32.59	1.36%
Bharti Infratel Limited	INE121J01017	Telecom - Equipment & Accessories	7,189	27.66	1.15%
Idea Cellular Ltd	INE397D01024	Telecom - Services	6,625	26.10	1.09%
Mangalore Refinery and Petrochemicals Ltd	INE669E01016	Telecom - Services	14,082	25.88	1.08%
Coal India Ltd	INE103A01014	Petroleum Products	36,815	24.72	1.03%
ITC Ltd	INE525F01014	Minerals / Mining	6,813	24.69	1.03%
Heidelberg CEMENT India Ltd	INE154A01025	Consumer Non Durables	7,377	24.01	1.00%
Reliance Industries Ltd	INE578A01017	Consumer Non Durables	32,113	23.97	1.00%
BEML Ltd	INE002A01018	Petroleum Products	2,877	23.73	0.99%
ABB India Ltd	INE258A01016	Industrial Capital Goods	2,005	21.90	0.91%
Rural Electrification Corporation Ltd	INE117A01022	Industrial Capital Goods	1,739	21.86	0.91%
IL&FS Transportation Networks Ltd	INE020B01018	Finance	5,289	17.59	0.73%
Jubilant Foodworks Ltd	INE975G01012	Transportation	8,477	16.50	0.69%
Gujarat Fluorochemicals Ltd	INE797F01012	Consumer Non Durables	1,080	15.97	0.67%
Jet Airways (India) Ltd	INE538A01037	Chemicals	2,018	14.26	0.60%
Bank of Baroda	INE028A01039	Transportation	2,711	13.23	0.55%
Torrent Pharmaceuticals Ltd	INE828A01039	Banks	7,524	12.29	0.51%
Gateway Distriparks Ltd	INE685A01028	Pharmaceuticals	1,050	12.19	0.51%
Zee Entertainment Enterprises Ltd	INE852F01015	Transportation	2,907	12.00	0.50%
TVS Motor Company Ltd	INE256A01028	Media & Entertainment	3,428	11.71	0.49%
Bank of India	INE494B01023	Auto	4,258	11.23	0.47%
Power Finance Corporation Ltd	INE084A01016	Banks	5,650	11.06	0.46%
Tata Motors Ltd	INE134E01011	Finance	3,504	9.56	0.40%
Monsanto India Ltd	INE155A01022	Auto	1,730	9.51	0.40%
Punjab National Bank	INE274B01011	Pesticides	326	9.33	0.39%
Bharat Heavy Electricals Ltd	INE160A01022	Banks	6,071	8.77	0.37%
Inox Leisure Ltd	INE257A01026	Industrial Capital Goods	3,400	7.99	0.33%
	INE312H01016	Media & Entertainment	4,040	6.86	0.29%
Sub Total				2,389.41	99.72%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,389.41	99.72%
Net Receivables / (Payables)				6.39	0.28%
GRAND TOTAL				2,395.80	100.00%

TAURUS BONANZA FUND (contd.)					
Notes :					
(1) Total NPAs provided for and its percentage to NAV is Nil.					
(2) Total Value and percentage of illiquid equity shares is Nil.					
(3) Net Assets Value per unit (in Rupees) are as follows:					
Plan / Option	NAV per unit		Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
	As on March 31, 2015	As on September 30, 2014			
Existing Plan Growth Option	63.68	55.69			
Existing Plan Dividend Option	63.68	55.69			
Direct Plan Growth Option	63.87	55.81			
Direct Plan Dividend Option	63.86	55.81			
(4) The Scheme did not declare any dividend during the half year ended March 31, 2015.					
(5) The Scheme did not declare any bonus during the half year ended March 31, 2015.					
(6) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.					
(7) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.					
(8) During the period, the portfolio turnover ratio is 0.80 times.					
(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2015.					
(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2015.					

TAURUS DISCOVERY FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Info Edge (India) Ltd	INE663F01024	Software	21,853	183.22	5.45%
Bharat Forge Ltd	INE465A01025	Industrial Products	10,714	136.72	4.07%
Aditya Birla Nuvo Ltd	INE069A01017	Services	8,040	133.68	3.98%
Dish TV India Ltd	INE836F01026	Media & Entertainment	161,826	132.13	3.93%
Lupin Ltd	INE326A01037	Pharmaceuticals	4,970	99.75	2.97%
Blue Dart Express Ltd	INE233B01017	Transportation	1,329	96.64	2.87%
Titan Company Limited	INE280A01028	Consumer Durables	24,455	95.86	2.85%
Piramal Enterprises Ltd	INE140A01024	Pharmaceuticals	10,754	93.45	2.78%
Tata Chemicals Ltd	INE092A01019	Chemicals	20,471	90.48	2.69%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	3,813	82.30	2.45%
Bharti Infratel Limited	INE121J01017	Telecom - Equipment & Accessories	20,447	78.68	2.34%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	9,570	77.51	2.31%
IDFC Ltd.	INE043D01016	Finance	45,467	75.86	2.26%
Tech Mahindra Ltd	INE669C01036	Software	11,912	74.98	2.23%
TD Power Systems Ltd	INE419M01019	Industrial Capital Goods	20,489	73.64	2.19%
Motherson Sumi Systems Ltd	INE75A01035	Auto Ancillaries	14,214	72.97	2.17%
Container Corporation of India Ltd	INE111A01017	Transportation	4,409	69.72	2.07%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	2,062	69.02	2.05%
Thomas Cook (India) Ltd	INE332A01027	Services	33,005	69.01	2.05%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	10,270	66.77	1.99%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	18,798	64.23	1.91%
Idea Cellular Ltd	INE669E01016	Telecom - Services	34,251	62.94	1.87%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	5,452	60.75	1.81%
BEML Ltd	INE258A01016	Industrial Capital Goods	5,453	59.57	1.77%
ABB India Ltd	INE117A01022	Industrial Capital Goods	4,736	59.53	1.77%
Siemens Ltd	INE003A01024	Industrial Capital Goods	4,182	58.33	1.74%
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	9,697	56.05	1.67%
Power Finance Corporation Ltd	INE134E01011	Finance	20,462	55.81	1.66%
Bajaj Finance Ltd	INE296A01016	Finance	1,296	53.09	1.58%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	35,265	52.56	1.56%
Sadhav Engineering Ltd	INE256H01026	Construction Project	15,190	51.43	1.53%
Indusind Bank Ltd	INE095A01012	Banks	5,510	48.63	1.45%
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	6,644	47.09	1.40%
Eicher Motors Ltd	INE066A01013	Auto	292	46.40	1.38%
Gateway Distriparks Ltd	INE852F01015	Transportation	10,797	44.56	1.33%
Jubilant Foodworks Ltd	INE797F01012	Consumer Non Durables	3,011	44.53	1.32%
Shree Cements Ltd	INE070A01015	Cement	393	42.32	1.26%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	2,345	41.98	1.25%
DCB Bank Ltd	INE030A01015	Banks	34,345	38.21	1.14%
Jet Airways (India) Ltd	INE802C01018	Transportation	7,028	34.30	1.02%
Aurobindo Pharma Ltd	INE406A01037	Pharmaceuticals	2,749	33.54	1.00%
GATI Ltd	INE152B01027	Transportation	15,241	32.93	0.98%
State Bank of India	INE062A01020	Banks	12,299	32.84	0.98%
CRISIL Ltd	INE007A01025	Finance	1,567	31.61	0.94%
Ashoka Buildcon Ltd	INE442H01029	Construction Project	17,134	30.62	0.91%
Yes Bank Ltd	INE528G01019	Banks	3,528	28.81	0.86%
Apollo Hospitals Enterprise Ltd	INE437A01024	Healthcare Services	1,753	23.94	0.71%
TVS Motor Company Ltd					

HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2015
(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

TAURUS ETHICAL FUND (contd.)					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
AIA Engineering Ltd	INE212H01026	Industrial Products	2,417	30.11	1.10%
Apollo Hospitals Enterprise Ltd	INE437A01024	Healthcare Services	2,199	30.03	1.10%
Trent Ltd	INE849A01012	Retailing	1,929	28.32	1.03%
Castrol India Ltd	INE172A01027	Petroleum Products	5,907	28.02	1.02%
Cipla Ltd	INE059A01026	Pharmaceuticals	3,704	26.34	0.96%
Kaveri Seed Company Ltd	INE455I01029	Consumer Non Durables	2,644	26.06	0.95%
TVS Motor Company Ltd	INE494B01023	Auto	9,770	25.77	0.94%
SKF India Ltd	INE640A01023	Industrial Products	1,816	25.53	0.93%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	4,540	23.31	0.85%
Aurobindo Pharma Ltd	INE406A01037	Pharmaceuticals	1,906	23.26	0.85%
MRF Ltd	INE883A01011	Auto Ancillaries	59	22.90	0.84%
Persistent Systems Ltd	INE262H01013	Software	3,172	22.58	0.82%
Credit Analysis and Research Limited	INE752H01013	Finance	1,483	21.90	0.80%
Kansai Nerolac Paints Ltd	INE531A01024	Consumer Non Durables	9,250	20.00	0.73%
Eicher Motors Ltd	INE066A01013	Auto	122	19.39	0.71%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	507	17.68	0.65%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	796	16.03	0.58%
HCL Technologies Ltd	INE860A01027	Software	1,172	11.48	0.42%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	577	5.90	0.22%
Sub Total				2,725.13	99.42%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,725.13	99.42%
Net Receivables / (Payables)				15.13	0.58%
GRAND TOTAL				2,740.26	100.00%

Notes:
(1) Total NPAs provided for and its percentage to NAV is Nil.
(2) Total Value and percentage of illiquid equity shares is Nil.
(3) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on March 31, 2015	As on September 30, 2014
Existing Plan Growth Option	42.00	37.08
Existing Plan Bonus Option	42.00	37.07
Existing Plan Dividend Option	28.37	25.05
Direct Plan Growth Option	42.60	37.52
Direct Plan Dividend Option	28.67	25.25
Direct Plan Bonus Option	14.02	12.35

(4) The Scheme did not declare any dividend during the half year ended March 31, 2015.
(5) The Scheme did not declare any bonus during the half year ended March 31, 2015.
(6) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
(7) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
(8) During the period, the portfolio turnover ratio is 0.88 times.
(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2015.
(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2015.

TAURUS INFRASTRUCTURE FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Larsen & Toubro Ltd	INE018A01030	Construction Project	2,323	39.93	6.56%
IDFC Ltd	INE043D01016	Finance	17,958	29.96	4.92%
State Bank of India	INE062A01020	Banks	9,607	25.65	4.21%
Piramal Enterprises Ltd	INE140A01024	Pharmaceuticals	2,742	23.83	3.91%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	7,329	22.49	3.69%
Axis Bank Ltd	INE238A01034	Banks	4,012	22.48	3.69%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	2,743	22.22	3.65%
Siemens Ltd	INE003A01024	Industrial Capital Goods	1,562	21.79	3.58%
Ashoka Buildcon Ltd	INE442H01029	Construction Project	11,524	20.59	3.38%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	6,065	20.54	3.37%
Container Corporation of India Ltd	INE111A01017	Transportation	1,215	19.21	3.15%
Gateway Distriparks Ltd	INE852F01015	Transportation	4,530	18.70	3.07%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	522	17.47	2.87%
Bharat Forge Ltd	INE465A01025	Industrial Products	1,352	17.25	2.83%
ICICI Bank Ltd	INE090A01021	Banks	5,463	17.22	2.83%
Thermax Ltd	INE152A01029	Industrial Capital Goods	1,584	16.86	2.77%
Coal India Ltd	INE522F01014	Minerals/Mining	4,404	15.96	2.62%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	2,370	15.41	2.53%
Alstom T & D India Ltd	INE200A01026	Industrial Capital Goods	2,657	15.36	2.52%
Idea Cellular Ltd	INE669E01016	Telecom - Services	7,707	14.16	2.33%
Gujarat Pipavav Port Ltd	INE517F01014	Transportation	5,736	13.84	2.27%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	3,313	13.05	2.14%
Corporation Ltd	INE020B01018	Finance	3,719	12.37	2.03%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	1,598	11.52	1.89%
Bank of Baroda	INE028A01039	Banks	6,934	11.32	1.86%
GATI Ltd	INE152B01027	Transportation	4,604	9.95	1.63%
Heidelberg CEMENT India Ltd	INE578A01017	Cement	12,259	9.15	1.50%
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	3,890	9.14	1.50%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	5,883	8.77	1.44%
BEML Ltd	INE258A01016	Industrial Capital Goods	660	7.21	1.18%
Sintex Industries Ltd	INE429C01035	Industrial Products	5,955	7.16	1.18%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	2,272	7.00	1.15%
Jet Airways (India) Ltd	INE802G01018	Transportation	1,408	6.87	1.13%
Simplex Infrastructures Ltd	INE059B01024	Construction	1,424	6.51	1.07%
Snowman Logistics Ltd	INE734N01019	Transportation	7,015	5.95	0.98%
JK Lakshmi Cement Ltd	INE786A01032	Cement	1,632	5.86	0.96%
IL&FS Transportation Networks Ltd	INE975G01012	Transportation	2,983	5.81	0.95%
Dena Bank	INE077A01010	Banks	11,160	5.67	0.93%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	678	5.57	0.91%
Godrej Properties Ltd	INE484J01027	Construction	2,207	5.54	0.91%
Power Finance Corporation Ltd	INE134E01011	Finance	1,949	5.32	0.87%
Oriental Bank of Commerce	INE141A01014	Banks	2,520	5.16	0.85%
Punjab National Bank	INE160A01022	Banks	3,479	5.02	0.82%
The Ramco Cements Ltd	INE331A01037	Cement	1,106	3.37	0.55%
Bank of India	INE084A01016	Banks	1,200	2.35	0.39%
Sub Total				606.56	99.57%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				606.56	99.57%
Net Receivables / (Payables)				2.46	0.43%
GRAND TOTAL				609.02	100.00%

Notes:
(1) Total NPAs provided for and its percentage to NAV is Nil.
(2) Total Value and percentage of illiquid equity shares is Nil.
(3) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on March 31, 2015	As on September 30, 2014
Existing Plan Growth Option	18.83	16.22
Existing Plan Dividend Option	17.71	15.25
Direct Plan Growth Option	19.00	16.33
Direct Plan Dividend Option	17.90	15.38

(4) The Scheme did not declare any dividend during the half year ended March 31, 2015.
(5) The Scheme did not declare any bonus during the half year ended March 31, 2015.
(6) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
(7) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
(8) During the period, the portfolio turnover ratio is 0.61 times.
(9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2015.
(10) The Scheme did not invest in credit default swaps during the half year ended March 31, 2015.

TAURUS STARSHARE					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Info Edge (India) Ltd	INE663F01024	Software	168,238	1,410.51	6.77%
ICICI Bank Ltd	INE090A01021	Banks	278,565	878.32	4.22%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	66,881	871.73	4.19%
State Bank of India	INE062A01020	Banks	281,506	751.62	3.61%
Aditya Birla Nuvo Ltd	INE069A01017	Services	44,973	747.74	3.59%
Axis Bank Ltd	INE238A01034	Banks	127,608	715.12	3.43%
Dish TV India Ltd	INE836F01026	Media & Entertainment	870,873	711.07	3.42%
Infosys Ltd	INE009A01021	Software	31,970	708.65	3.40%
Tata Chemicals Ltd	INE092A01019	Chemicals	128,146	566.41	2.72%
Larsen & Toubro Ltd	INE018A01030	Construction Project	32,203	553.57	2.66%
Blue Dart Express Ltd	INE233B01017	Transportation	7,493	544.84	2.62%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	81,164	527.65	2.53%
Lupin Ltd	INE326A01037	Pharmaceuticals	24,373	489.18	2.35%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	14,362	480.73	2.31%
HDFC Bank Ltd	INE040A01026	Banks	45,256	462.90	2.22%
Bharti Infratel Limited	INE121J01017	Telecom - Equipment & Accessories	111,472	428.94	2.06%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	23,958	428.88	2.06%
Indusind Bank Ltd	INE095A01012	Banks	48,152	424.94	2.04%
Maruti Suzuki India Ltd	INE585B01010	Auto	10,957	405.33	1.95%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	114,874	388.96	1.87%
TD Power Systems Ltd	INE419M01019	Industrial Capital Goods	107,730	387.18	1.86%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	34,010	378.94	1.82%
Tech Mahindra Ltd	INE669C01036	Software	59,924	377.19	1.81%
Tata Consultancy Services Ltd	INE467B01029	Software	14,230	362.45	1.74%
Motherson Sumi Systems Ltd	INE775A01035	Auto Ancillaries	69,047	354.45	1.70%
Container Corporation of India Ltd	INE111A01017	Transportation	21,673	342.70	1.65%
Godrej Consumer Products Ltd	INE102D01028	Consumer Non Durables	29,441	306.42	1.47%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	99,480	305.20	1.47%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	37,372	302.69	1.45%
Procter & Gamble Hygiene and Health Care Ltd	INE179A01014	Consumer Non Durables	4,084	294.33	1.41%
Gateway Distriparks Ltd	INE852F01015	Transportation	70,555	291.22	1.40%
IDFC Ltd	INE043D01016	Finance	173,223	289.02	1.39%
Reliance Industries Ltd	INE002A01018	Petroleum Products	33,928	279.80	1.34%
Siemens Ltd	INE003A01024	Industrial Capital Goods	19,622	273.69	1.31%
Wipro Ltd	INE075A01022	Software	42,756	268.42	1.29%
Ultratech Cement Ltd	INE481G01011	Cement	9,278	266.74	1.28%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	55,248	217.62	1.05%
Bajaj Finance Ltd	INE296A01012	Finance	4,947	202.64	0.97%
Tata Motors Ltd	INE155A01022	Auto	33,507	184.27	0.89%
ITC Ltd	INE154A01025	Consumer Non Durables	52,025	169.32	0.81%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	22,300	160.77	0.77%
Berger Paints (I) Ltd	INE463A01038	Consumer Non Durables	74,375	155.30	0.75%
Shree Cements Ltd	INE070A01015	Cement	1,390	149.67	0.72%
Apollo Hospitals Enterprise Ltd	INE437A01024	Healthcare Services	10,382	141.76	0.68%
Yes Bank Ltd	INE528C01019	Banks	16,935	138.28	0.66%
CRISIL Ltd	INE007A01025	Finance	6,621	133.55	0.64%
Zee Entertainment Enterprises Ltd	INE256A01028	Media & Entertainment	38,505	131.57	0.63%
BEML Ltd	INE258A01016	Industrial Capital Goods	10,150	110.87	0.53%
Canara Bank	INE476A01014	Banks	27,748	102.08	0.49%
Rural Electrification Corporation Ltd	INE020B01018	Finance	30,486	101.41	0.49%
Bank of Baroda	INE028A01039	Banks	52,493	85.72	0.41%
Power Finance Corporation Ltd	INE134E01011	Finance	29,879	81.49	0.39%
Texmaco Rail & Engineering Ltd	INE621L01012	Industrial Capital Goods	53,620	79.92	0.38%
Bharat Heavy Electricals Ltd	INE257A01026	Industrial Capital Goods	30,812	72.39	0.35%
Cipla Ltd	INE059A01026	Pharmaceuticals	9,828	69.90	0.34%
HCL Technologies Ltd	INE860A01027	Software	7,055	69.11	0.33%
Punjab National Bank	INE160A01022	Banks	44,011	63.55	0.31%
Dena Bank	INE077A01010	Banks	120,135	61.03	0.29%
Ashoka Buildcon Ltd	INE442H01029	Construction Project	30,563	54.62	0.26%
Juliant Foodworks Ltd	INE797F01012	Consumer Non Durables	3,177	46.98	0.23%
Union Bank of India	INE692A01016	Banks	29,060	45.54	0.22%
Cadila Healthcare Ltd	INE010B01019	Pharmaceuticals	2,580	44.87	0.22%
Bank of India	INE084A01016	Banks	2		

TAURUS MUTUAL FUND

TAURUS ASSET MANAGEMENT COMPANY LIMITED

CIN: U67190MH1993PLC073154

Registered Office: 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021.

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

Tel. 022 - 6624 2700 • Email: customercare@taurusmutualfund.com • Website: www.taurusmutualfund.com



HALF YEARLY PORTFOLIO STATEMENT AS ON MARCH 31, 2015

(Pursuant to Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)

TAURUS LIQUID FUND (contd.)

Notes :
 (1) Total NPAs provided for and its percentage to NAV is Nil.
 (2) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on March 31, 2015	As on September 30, 2014
Existing Plan Retail Growth Option	1795.5745	1727.1882
Existing Plan Retail Daily Dividend Reinvestment Option	1001.2175	1001.2175
Existing Plan Institutional Growth Option	1537.1134	1473.4176
Existing Plan Super Institutional Growth Option	1512.3870	1448.9933
Existing Plan Super Institutional Daily Dividend Reinvestment Option	1000.2620	1000.2620
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	1001.3583	1001.2340
Direct Plan Super Institutional Growth Option	1514.1051	1450.2771
Direct Plan Super Institutional Daily Dividend Reinvestment Option	1000.2620	1000.2620
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	1001.3637	1001.2393

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015.

Plan / Option	Individual	Non Individual
Existing Plan Retail Daily Dividend Reinvestment Option	28.219485	26.169758
Existing Plan Super Institutional Daily Dividend Reinvestment Option	31.092267	28.833874
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	31.027402	28.773721
Direct Plan Super Institutional Daily Dividend Reinvestment Option	31.273754	29.002179
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	13.366029	12.395185

(4) The Scheme did not declare any bonus during the half year ended March 31, 2015.
 (5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
 (6) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
 (7) Average maturity of the portfolio is 0.17 years.
 (8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2015.
 (9) The Scheme did not invest in credit default swaps during the half year ended March 31, 2015.

TAURUS ULTRA SHORT TERM BOND FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Money Market Instruments					
Certificate of Deposit					
Bank of Maharashtra ** #	INE457A16EY4	CRISIL A1+	2,000,000	1,967.66	24.86%
Union Bank of India ** #	INE692A16DZ5	CRISIL A1+	1,500,000	1,487.27	18.79%
Syndicate Bank ** #	INE667A16FB3	CARE A1+	1,500,000	1,475.76	18.65%
Axis Bank Ltd ** #	INE238A16ZG0	CRISIL A1+	500,000	494.73	6.25%
IDBI Bank Ltd ** #	INE008A16ZC6	CRISIL A1+	500,000	493.42	6.23%
Indusind Bank Ltd ** #	INE095A16OF5	CRISIL A1+	500,000	491.27	6.21%
Sub Total				6,410.11	80.99%
Commercial Paper					
Ballarpur Industries Ltd ** #	INE294A14CL7	FITCH A1+	1,000,000	983.98	12.43%
Karvy Financial Services Ltd ** #	INE308L14837	ICRA A1+	500,000	497.45	6.29%
Sub Total				1,481.43	18.72%
Treasury Bill					
91 Days Tbill	IN002014X459	SOVEREIGN	15,000	14.88	0.19%
Sub Total				14.88	0.19%
Total				7,906.42	99.90%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				360.70	4.56%
Sub Total				360.70	4.56%
Total				360.70	4.56%
Net Receivables / (Payables)				(353.22)	(4.46)%
GRAND TOTAL				7,913.90	100.00%

** Thinly Traded / Non Traded Security
 # Unlisted Security
 Notes :
 (1) Total NPAs provided for and its percentage to NAV is Nil.
 (2) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on March 31, 2015	As on September 30, 2014
Existing Plan Retail Growth Option	1624.2288	1557.6583
Existing Plan Retail Daily Dividend Reinvestment Option	1002.0134	1002.0134
Existing Plan Retail Weekly Dividend Reinvestment Option	1003.5410	1003.0075
Existing Plan Institutional Daily Dividend Reinvestment Option	1002.0132	1002.0132
Existing Plan Super Institutional Growth Option	1681.5250	1606.1857
Existing Plan Super Institutional Daily Dividend Reinvestment Option	1002.0133	1002.0133
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	1004.0179	1003.4841
Direct Plan Super Institutional Growth Option	1686.9493	1610.2914
Direct Plan Super Institutional Daily Dividend Reinvestment Option	1002.0133	1002.0133
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	1004.0286	1003.4949

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015.

Plan / Option	Individual	Non Individual
Existing Plan Retail Daily Dividend Reinvestment Option	30.448340	28.236719
Existing Plan Retail Weekly Dividend Reinvestment Option	30.07522359	27.89070401
Existing Plan Institutional Daily Dividend Reinvestment Option	32.98630867	30.59034190
Existing Plan Super Institutional Daily Dividend Reinvestment Option	33.34735539	30.92516385
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	32.99789762	30.60108908
Direct Plan Super Institutional Daily Dividend Reinvestment Option	33.72018409	31.27091219
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	33.50216115	31.06872528

(4) The Scheme did not declare any bonus during the half year ended March 31, 2015.
 (5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
 (6) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
 (7) Average maturity of the portfolio is 0.16 years.
 (8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2015.
 (9) The Scheme did not invest in credit default swaps during the half year ended March 31, 2015.

TAURUS DYNAMIC INCOME FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
10.75% SREI Infrastructure Finance Ltd **	INE872A07TH6	CARE AA-	100,000	100.38	3.82%
Sub Total				100.38	3.82%
(b) Privately placed / Unlisted					
Sub Total				NIL	NIL
Total				100.38	3.82%
Money Market Instruments					
Certificate of Deposit					
Bank of Baroda ** #	INE028A16AP9	ICRA A1+	700,000	696.57	26.52%
Punjab & Sind Bank ** #	INE608A16IE5	ICRA A1+	700,000	689.38	26.24%
Sub Total				1,385.95	52.76%
Commercial Paper					
Indiabulls Ventures Ltd ** #	INE274G14658	BWR A1+	700,000	696.95	26.53%
Sub Total				696.95	26.53%
Treasury Bill					
91 Days Tbill	IN002014X459	SOVEREIGN	7,500	7.44	0.28%
Sub Total				7.44	0.28%
Total				2,090.34	79.57%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				410.38	15.62%
Sub Total				410.38	15.62%
Total				410.38	15.62%
Net Receivables / (Payables)				25.94	0.99%
GRAND TOTAL				2,627.04	100.00%

** Thinly Traded / Non Traded Security
 # Unlisted Security
 Notes :
 (1) Total NPAs provided for and its percentage to NAV is Nil.
 (2) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on March 31, 2015	As on September 30, 2014
Existing Plan Growth Option	13.7881	13.1785
Existing Plan Dividend Option	10.3263	10.3183
Direct Plan Growth Option	13.9198	13.2814
Direct Plan Dividend Option	10.3257	10.3201

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015.

Plan / Option	Individual	Non Individual
Existing Plan Dividend Option	0.336131	0.311716
Direct Plan Dividend Option	0.353250	0.327591

(4) The Scheme did not declare any bonus during the half year ended March 31, 2015.
 (5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
 (6) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
 (7) Average maturity of the portfolio is 0.14 years.
 (8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2015.
 (9) The Scheme did not invest in credit default swaps during the half year ended March 31, 2015.

TAURUS SHORT TERM INCOME FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Money Market Instruments					
Certificate of Deposit					
Vijaya Bank ** #	INE705A16LFO	CARE A1+	2,500,000	2,476.50	12.16%
Sub Total				2,476.50	12.16%
Commercial Paper					
Ballarpur Industries Ltd ** #	INE294A14C13	FITCH A1+	2,500,000	2,478.83	12.17%
Aadhar Housing Finance Ltd ** #	INE538L14052	CARE A1+	2,500,000	2,470.06	12.13%
Simplex Infrastructures Ltd ** #	INE059B14FE0	CARE A1+	2,500,000	2,464.64	12.10%
Bill Graphic Paper Products Ltd ** #	INE161J14685	FITCH A1+	2,500,000	2,457.91	12.07%
Indiabulls Ventures Ltd ** #	INE274G14658	BWR A1+	2,000,000	1,991.29	9.78%
Religare Comtrade Ltd. ** #	INE835P14251	ICRA A1+	2,000,000	1,982.83	9.74%
Indiabulls Ventures Ltd ** #	INE274G14690	BWR A1+	2,000,000	1,976.05	9.70%
Karvy Financial Services Ltd ** #	INE308L14837	ICRA A1+	1,000,000	994.90	4.89%
Karvy Stock Broking Ltd ** #	INE846E14732	ICRA A1+	1,000,000	986.95	4.85%
Sub Total				17,803.46	87.43%
Treasury Bill					
91 Days Tbill	IN002014X459	SOVEREIGN	15,000	14.88	0.07%
Sub Total				14.88	0.07%
Total				20,294.84	99.66%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				8.50	0.04%
Sub Total				8.50	0.04%
Total				8.50	0.04%
Net Receivables / (Payables)				62.72	0.30%
GRAND TOTAL				20,366.06	100.00%

** Thinly Traded / Non Traded Security
 # Unlisted Security
 Notes :
 (1) Total NPAs provided for and its percentage to NAV is Nil.
 (2) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on March 31, 2015	As on September 30, 2014
Existing Plan Growth Option	2450.8455	2342.8600
Existing Plan Dividend Option	1529.9748	1530.0727
Direct Plan Growth Option	2457.8995	2347.5371
Direct Plan Dividend Option	1530.2054	1530.1280

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended March 31, 2015.

Plan / Option	Individual	Non Individual
Existing Plan Dividend Option	50.179092	46.534324
Direct Plan Dividend Option	51.031448	47.324769

(4) The Scheme did not declare any bonus during the half year ended March 31, 2015.
 (5) Total outstanding exposure in derivative instruments as on March 31, 2015 is Nil.
 (6) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at March 31, 2015 and its percentage to NAV is Nil.
 (7) Average maturity of the portfolio is 0.11 years.
 (8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended March 31, 2015.
 (9) The Scheme did not invest in credit default swaps during the half year ended March 31, 2015.

TAURUS MIP ADVANTAGE

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lacs)	% to Net Assets
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Larsen & Toubro Ltd	INE018A01030	Construction Project	1,251	21.50	1.18%
Dish TV India Ltd	INE836F01026	Media & Entertainment	22,863	18.67	1.02%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	1,311	17.19	0.94%
State Bank of India	INE062A01020	Banks	5,877	15.69	0.86%
IDFC Ltd.	INE043D01016	Finance	9,300	15.52	0.85%
Coal India Ltd	INE522F01014	Minerals / Mining	4,204	15.24	0.83%
Maruti Suzuki India Ltd	INE585B01010	Auto	409	15.13	0.83%
Tata Chemicals Ltd	INE092A01019	Chemicals	3,293	14.56	0.80%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	2,235	14.53	0.80%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	1,239	13.80	0.76%
BEML Ltd	INE258A01016	Industrial Capital Goods	1,171	12.79	0.70%
TD Power Systems Ltd	INE419M01019	Industrial Capital Goods	3,539	12.72	0.70%
ICICI Bank Ltd	INE090A01021	Banks	4,002	12.62	0.69%
Siemens Ltd	INE003A01024	Industrial Capital Goods	885	12.34	0.68%
Container Corporation of India Ltd	INE11A01017	Transportation	746	11.80	0.65%
Idea Cellular Ltd	INE69E01015	Telecom - Services	5,744	10.55	0.58%
Gateway Distriparks Ltd	INE852F01015	Transportation	2,517	10.39	0.57%
Alstom India Ltd	INE878A01011	Industrial Capital Goods	1,395	10.05	0.55%
Infosys Ltd	INE009A01021	Software	432	9.58	0.52%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	709	9.31	0.51%
DCB Bank Ltd	INE503A01015	Banks	8,150	9.07	0.50%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	2,627	8.90	0.49%
Cadila Healthcare Ltd	INE010B01019	Pharmaceuticals	500	8.70	0.48%
Bharti A					