

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2014

TAURUS BANKING & FINANCIAL SERVICES FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
ICICI Bank Ltd	INE090A01013	Banks	11,638	167.03	25.90%
HDFC Bank Ltd	INE040A01026	Banks	18,519	161.39	25.03%
State Bank of India	INE062A01012	Banks	3,427	83.70	12.98%
Axis Bank Ltd	INE238A01034	Banks	15,920	60.15	9.33%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	3,630	36.79	5.71%
Indusind Bank Ltd	INE095A01012	Banks	4,870	30.15	4.68%
Bank of Baroda	INE028A01013	Banks	2,240	20.22	3.14%
Punjab National Bank	INE160A01014	Banks	1,872	16.61	2.58%
The Federal Bank Ltd	INE171A01029	Banks	9,873	12.40	1.92%
Yes Bank Ltd	INE528G01019	Banks	1,980	11.06	1.71%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	785	7.34	1.14%
Rural Electrification Corporation Ltd	INE020B01018	Finance	2,575	6.43	1.00%
Bank of India	INE084A01016	Banks	2,643	6.13	0.95%
Mahindra & Mahindra Financial Services Ltd	INE774D01024	Finance	2,230	6.10	0.95%
Max India Ltd	INE180A01020	Finance	1,860	5.94	0.92%
Motilal Oswal Financial Services Ltd	INE338I01027	Finance	1,560	3.54	0.55%
Union Bank of India	INE692A01016	Banks	982	1.85	0.29%
Sub Total				636.83	98.78%
(b) Unlisted					
Sub Total				NIL	NIL
Total				636.83	98.78%
Net Receivables / (Payables)				7.97	1.22%
GRAND TOTAL				644.80	100.00%

Notes :

- Total NPAs provided for and its percentage to NAV is Nil.
- Total Value and percentage of illiquid equity shares is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 31, 2014
Existing Plan Growth Option	15.43	12.91
Existing Plan Dividend Option	13.80	11.55
Direct Plan Growth Option	15.51	12.94
Direct Plan Dividend Option	15.58	13.00

- The Scheme did not declare any dividend during the half year ended September 30, 2014.
- The Scheme did not declare any bonus during the half year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- During the period, the portfolio turnover ratio is 0.13 times.
- The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.

TAURUS BONANZA FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Aditya Birla Nuvo Ltd	INE069A01017	Services	10,141	164.73	5.81%
Info Edge (India) Ltd	INE663F01024	Software	18,214	155.30	5.48%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	20,360	133.05	4.69%
The Federal Bank Ltd	INE171A01029	Banks	91,493	114.92	4.05%
Titan Company Ltd	INE280A01028	Consumer Durables	27,210	110.92	3.91%
Lupin Ltd	INE326A01037	Pharmaceuticals	7,651	106.73	3.76%
Idea Cellular Ltd	INE669E01016	Telecom - Services	52,129	86.59	3.05%
CRISIL Ltd	INE007A01025	Finance	3,941	79.70	2.81%
Blue Dart Express Ltd	INE233B01017	Transportation	1,500	78.95	2.78%
Motherhood Sumi Systems Ltd	INE775A01035	Auto Ancillaries	19,697	77.85	2.75%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	34,136	76.60	2.70%
Tata Chemicals Ltd	INE092A01019	Chemicals	19,207	76.59	2.70%
Bharat Forge Ltd	INE465A01025	Industrial Products	9,279	76.29	2.69%
Indusind Bank Ltd	INE095A01012	Banks	11,363	70.35	2.48%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	25,151	69.91	2.47%
Piramal Enterprises Ltd	INE140A01024	Pharmaceuticals	8,759	67.10	2.37%
ABB India Ltd	INE117A01022	Industrial Capital Goods	5,495	63.04	2.22%
Jk Lakshmi Cement Ltd	INE786A01032	Cement	16,810	59.94	2.11%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	3,250	58.48	2.06%
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	16,254	56.78	2.00%
Continental Corporation of India Ltd	INE111A01017	Transportation	4,021	54.66	1.93%
UPL Ltd	INE628A01036	Pesticides	15,395	52.24	1.84%
Coromandel International Ltd	INE169A01031	Fertilisers	16,447	50.22	1.77%
Tech Mahindra Ltd	INE669C01028	Software	1,954	48.61	1.71%
TVS Motor Company Ltd	INE494B01023	Auto	20,485	46.75	1.65%
Yes Bank Ltd	INE528G01019	Banks	8,131	45.41	1.60%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	8,060	38.91	1.37%
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	5,635	37.93	1.34%
Ashoka Buildcon Ltd	INE42H01029	Construction Project	26,529	35.58	1.25%
Eicher Motors Ltd	INE066A01013	Auto	292	35.00	1.23%
Siemens Ltd	INE003A01024	Industrial Capital Goods	4,096	33.87	1.19%
Shree Cements Ltd	INE070A01013	Cement	393	33.04	1.17%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	57,055	33.01	1.16%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	3,204	32.47	1.15%
Bajaj Finance Ltd	INE296A01016	Finance	1,167	31.64	1.12%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	3,307	30.93	1.09%
CECSC Ltd	INE486A01013	Power	4,030	30.18	1.06%
Emami Ltd	INE548C01032	Consumer Non Durables	4,127	28.78	1.02%
Power Grid Corporation of India Ltd	INE752E01010	Power	20,725	28.04	0.99%
Power Finance Corporation Ltd	INE134E01011	Finance	11,609	27.22	0.96%
Union Bank of India	INE692A01016	Banks	13,232	24.96	0.88%
Oriental Bank of Commerce	INE141A01014	Banks	9,634	22.16	0.78%
Rallis India Ltd	INE613A01020	Pesticides	9,638	21.77	0.77%
Oracle Financial Services Software Ltd	INE881D01027	Software	547	18.79	0.66%
Reliance Infrastructure Ltd	INE036A01016	Power	2,998	17.54	0.62%
Karur Vysya Bank Ltd	INE036D01010	Banks	3,272	17.33	0.61%
Vollas Ltd	INE226A01021	Construction Project	7,055	17.06	0.60%
Gujarat Pipavav Port Ltd	INE517F01014	Transportation	9,405	15.93	0.56%
The Ramco Cements Ltd	INE331A01037	Cement	4,985	15.93	0.56%
Prestige Estates Projects Ltd	INE811K01011	Construction	6,797	14.90	0.53%
Gateway Distriparks Ltd	INE852F01015	Transportation	5,675	14.58	0.51%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	3,290	7.89	0.28%
Thomas Cook (India) Ltd	INE332A01027	Transportation	4,650	6.70	0.24%
Apollo Hospitals Enterprise Ltd	INE437A01024	Healthcare Services	173	1.94	0.07%
Sub Total				2,755.79	97.16%
(b) Unlisted					
Sub Total				NIL	NIL
Total				2,755.79	97.16%
Net Receivables / (Payables)				79.10	2.84%
GRAND TOTAL				2,834.89	100.00%

Notes :

- Total NPAs provided for and its percentage to NAV is Nil.
- Total Value and percentage of illiquid equity shares is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 31, 2014
Existing Plan Growth Option	26.02	18.52
Existing Plan Dividend Option	26.02	18.52
Direct Plan Growth Option	26.19	18.60
Direct Plan Dividend Option	26.19	18.60

- The Scheme did not declare any dividend during the half year ended September 30, 2014.
- The Scheme did not declare any bonus during the half year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- During the period, the portfolio turnover ratio is 1 times.
- The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.
- The Scheme did not invest in credit default swaps during the half year ended September 30, 2014.

TAURUS BONANZA FUND (CONTD.)					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
(b) Unlisted					
Sub Total				NIL	NIL
Total				2,479.31	98.35%
Net Receivables / (Payables)				42.40	1.65%
GRAND TOTAL				2,521.71	100.00%

** Thinly Traded / Non Traded Security

Notes :

- Total NPAs provided for and its percentage to NAV is Nil.
- Total Value and percentage of illiquid equity shares is Nil.
- Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 31, 2014
Existing Plan Growth Option	55.69	45.30
Existing Plan Dividend Option	55.69	45.30
Direct Plan Growth Option	55.81	45.37
Direct Plan Dividend Option	55.81	45.37

- The Scheme did not declare any dividend during the half year ended September 30, 2014.
- The Scheme did not declare any bonus during the half year ended September 30, 2014.
- Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
- Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
- During the period, the portfolio turnover ratio is 0.94 times.
- The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.
- The Scheme did not invest in credit default swaps during the half year ended September 30, 2014.

TAURUS DISCOVERY FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Aditya Birla Nuvo Ltd	INE069A01017	Services	10,141	164.73	5.81%
Info Edge (India) Ltd	INE663F01024	Software	18,214	155.30	5.48%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	20,360	133.05	4.69%
The Federal Bank Ltd	INE171A01029	Banks	91,493	114.92	4.05%
Titan Company Ltd	INE280A01028	Consumer Durables	27,210	110.92	3.91%
Lupin Ltd	INE326A01037	Pharmaceuticals	7,651	106.73	3.76%
Idea Cellular Ltd	INE669E01016	Telecom - Services	52,129	86.59	3.05%
CRISIL Ltd	INE007A01025	Finance	3,941	79.70	2.81%
Blue Dart Express Ltd	INE233B01017	Transportation	1,500	78.95	2.78%
Motherhood Sumi Systems Ltd	INE775A01035	Auto Ancillaries	19,697	77.85	2.75%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	34,136	76.60	2.70%
Tata Chemicals Ltd	INE092A01019	Chemicals	19,207	76.59	2.70%
Bharat Forge Ltd	INE465A01025	Industrial Products	9,279	76.29	2.69%
Indusind Bank Ltd	INE095A01012	Banks	11,363	70.35	2.48%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	25,151	69.91	2.47%
Piramal Enterprises Ltd	INE140A01024	Pharmaceuticals	8,759	67.10	2.37%
ABB India Ltd	INE117A01022	Industrial Capital Goods	5,495	63.04	2.22%
Jk Lakshmi Cement Ltd	INE786A01032	Cement	16,810	59.94	2.11%
Divi's Laboratories Ltd	INE361B01024	Pharmaceuticals	3,250	58.48	2.06%
Alstom T&D India Ltd	INE200A01026	Industrial Capital Goods	16,254	56.78	2.00%
Continental Corporation of India Ltd	INE111A01017	Transportation	4,021	54.66	1.93%
UPL Ltd	INE628A01036	Pesticides	15,395	52.24	1.84%
Coromandel International Ltd	INE169A01031	Fertilisers	16,447	50.22	1.77%
Tech Mahindra Ltd	INE669C01028	Software	1,954	48.61	1.71%
TVS Motor Company Ltd	INE494B01023	Auto	20,485	46.75	1.65%
Yes Bank Ltd	INE528G01019	Banks	8,131	45.41	1.60%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	8,060	38.91	1.37%
Gujarat Fluorochemicals Ltd	INE538A01037	Chemicals	5,635	37.93	1.34%
Ashoka Buildcon Ltd	INE42H01029	Construction Project	26,529	35.58	1.25%
Eicher Motors Ltd	INE066A01013	Auto	292	35.00	1.23%
Siemens Ltd	INE003A01024	Industrial Capital Goods	4,096	33.87	1.19%
Shree Cements Ltd	INE070A01013	Cement	393	33.04	1.17%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	57,055	33.01	1.16%
Kotak Mahindra Bank Ltd	INE237A01028	Banks	3,204	32.47	1.15%
Bajaj Finance Ltd	INE296A01016	Finance	1,167	31.64	1.12%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	3,307	30.93	1.09%
CECSC Ltd	INE486A01013	Power	4,030	30.18	1.06%
Emami Ltd	INE548C01032	Consumer Non Durables	4,127	28.78	1.02%
Power Grid Corporation of India Ltd	INE752E01010	Power	20,725	28.04	0.99%
Power Finance Corporation Ltd	INE134E01011	Finance	11,609	27.22	0.96%
Union Bank of India	INE692A01016	Banks	13,232	24.96	0.88%
Oriental Bank of Commerce	INE141A01014	Banks	9,634	22.16	0.78%
Rallis India Ltd	INE613A01020	Pesticides	9,638	21.77	0.77%
Oracle Financial Services Software Ltd	INE881D01027	Software	547	18.79	0.66%
Reliance Infrastructure Ltd	INE036A01016	Power	2,998	17.54	0.62%
Karur Vysya Bank Ltd	INE036D01010	Banks	3,272	17.33	0.61%
Vollas Ltd	INE226A01021	Construction Project	7,055	17.06	0.60%
Gujarat Pipavav Port Ltd	INE517F01014				

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PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2014

TAURUS ETHICAL FUND (contd.)					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
HCL Technologies Ltd	INE860A01027	Software	1,536	26.35	1.13%
Hindustan Unilever Ltd	INE030A01027	Consumer Non Durables	3,504	26.13	1.12%
Thermax Ltd	INE152A01029	Industrial Capital Goods	2,781	25.63	1.10%
CMC Ltd	INE314A01017	Software	1,098	24.49	1.05%
Credit Analysis and Research Ltd	INE752H01013	Finance	1,483	22.21	0.95%
Cipla Ltd	INE059A01026	Pharmaceuticals	3,482	21.79	0.93%
Symphony Ltd	INE225D01027	Consumer Durables	1,519	20.84	0.89%
Vollas Ltd	INE226A01021	Construction Project	8,365	20.23	0.86%
Apollo Hospitals Enterprise Ltd	INE437A01024	Healthcare Services	1,725	19.33	0.83%
SKF India Ltd	INE640A01023	Industrial Products	1,741	19.15	0.82%
ACC Ltd	INE012A01025	Cement	1,330	18.68	0.80%
Cummins India Ltd	INE298A01020	Industrial Products	2,325	15.59	0.67%
Britannia Industries Ltd	INE216A01022	Consumer Non Durables	1,076	15.03	0.64%
Bharti Infratel Ltd	INE121J01017	Telecom - Equipment & Accessories	5,045	14.91	0.64%
Eicher Motors Ltd	INE066A01013	Auto	122	14.62	0.63%
Colgate Palmolive (India) Ltd	INE259A01022	Consumer Non Durables	796	13.85	0.59%
TTK Prestige Ltd	INE690A01010	Consumer Durables	312	12.71	0.54%
Maharashtra Seamless Ltd	INE271B01025	Ferrous Metals	3,935	12.66	0.54%
Bata India Ltd	INE176A01010	Consumer Durables	924	12.21	0.52%
Finolex Cables Ltd	INE235A01022	Industrial Products	5,610	11.98	0.51%
Dr. Reddy's Laboratories Ltd	INE089A01023	Pharmaceuticals	368	11.88	0.51%
3M India Ltd	INE470A01017	Trading	165	10.48	0.45%
Sanofi India Ltd	INE058A01010	Pharmaceuticals	139	4.57	0.20%
Sub Total				2,310.45	98.80%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				2,310.45	98.80%
Net Receivables / (Payables)				28.44	1.20%
GRAND TOTAL				2,338.89	100.00%

- Notes:
 (1) Total NPAs provided for and its percentage to NAV is Nil.
 (2) Total Value and percentage of illiquid equity shares is Nil.
 (3) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 31, 2014
Existing Plan Growth Option	37.08	28.57
Existing Plan Bonus Option	37.07	28.57
Existing Plan Dividend Option	25.05	19.30
Direct Plan Growth Option	37.52	28.84
Direct Plan Dividend Option	25.25	19.42
Direct Plan Bonus Option	12.35	10.32

- (4) The Scheme did not declare any dividend during the half year ended September 30, 2014.
 (5) The Scheme did not declare any bonus during the half year ended September 30, 2014.
 (6) Total outstanding exposure in derivative instruments as on September 30, 2014, is Nil.
 (7) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
 (8) During the period, the portfolio turnover ratio is 1.26 times.
 (9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.
 (10) The Scheme did not invest in credit default swaps during the half year ended September 30, 2014.

TAURUS INFRASTRUCTURE FUND					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Bharti Airtel Ltd	INE397D01024	Telecom - Services	10,730	43.38	6.61%
State Bank of India	INE062A01012	Banks	1,749	42.72	6.51%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	9,894	40.48	6.17%
Larsen & Toubro Ltd	INE018A01030	Construction Project	2,123	30.94	4.72%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	13,420	30.11	4.59%
ICICI Bank Ltd	INE090A01013	Banks	1,774	25.46	3.88%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	3,801	24.84	3.79%
Gujarat Pipavav Port Ltd	INE517F01014	Transportation	14,397	24.39	3.72%
Bank of Baroda	INE028A01013	Banks	2,674	24.13	3.68%
CECIL Ltd	INE486A01013	Power	2,516	18.84	2.87%
PTC India Ltd	INE877F01012	Engineering	21,175	18.08	2.76%
VA Tech Wabag Ltd	INE956G01038	Engineering Services	981	16.55	2.52%
Piramal Enterprises Ltd	INE140A01024	Pharmaceuticals	2,110	16.16	2.46%
Ashoka Buildcon Ltd	INE442H01029	Construction Project	11,767	15.78	2.41%
Gateway Distriparks Ltd	INE852F01015	Transportation	5,950	15.29	2.33%
Thermax Ltd	INE152A01029	Industrial Capital Goods	1,584	14.60	2.23%
Aiston T&D India Ltd	INE200A01026	Industrial Capital Goods	4,136	14.45	2.20%
Idea Cellular Ltd	INE669E01016	Telecom - Services	8,355	13.88	2.12%
JK Lakshmi Cement Ltd	INE786A01032	Cement	3,860	13.76	2.10%
Bharat Forge Ltd	INE465A01025	Industrial Products	1,606	13.20	2.01%
Punjab National Bank	INE160A01014	Banks	1,487	13.19	2.01%
Axis Bank Ltd	INE238A01034	Banks	3,450	13.03	1.99%
Reliance Industries Ltd	INE002A01018	Petroleum Products	1,360	12.86	1.96%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	644	12.83	1.96%
Oil India Ltd	INE274J01014	Oil	2,062	12.54	1.91%
Siemens Ltd	INE003A01024	Industrial Capital Goods	1,302	10.77	1.64%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	3,407	9.47	1.44%
Rural Electrification Corporation Ltd	INE020B01018	Finance	3,693	9.22	1.41%
Power Grid Corporation of India Ltd	INE752E01010	Power	5,855	7.92	1.21%
Prestige Estates Projects Ltd	INE811K01011	Construction	3,585	7.86	1.20%
Escorts Ltd	INE042A01014	Auto	4,610	7.01	1.07%
Container Corporation of India Ltd	INE111A01017	Transportation	515	7.00	1.07%
UltraTech Cement Ltd	INE481G01011	Cement	258	6.77	1.03%
Vollas Ltd	INE226A01021	Construction Project	2,743	6.63	1.01%
Finolex Cables Ltd	INE235A01022	Industrial Products	3,100	6.62	1.01%
The Ramco Cements Ltd	INE331A01037	Cement	2,070	6.62	1.01%
Reliance Infrastructure Ltd	INE036A01016	Power	1,123	6.57	1.00%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	1,352	6.53	0.99%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	4,129	6.47	0.99%
IDFC Ltd.	INE043D01016	Finance	4,635	6.36	0.97%
Power Finance Corporation Ltd	INE134E01011	Finance	2,575	6.04	0.92%
Oriental Bank of Commerce	INE141A01014	Banks	1,912	4.40	0.67%
The Federal Bank Ltd	INE171A01029	Banks	3,500	4.40	0.67%
Tata Steel Ltd	INE081A01012	Ferrous Metals	611	2.81	0.43%
Sub Total				650.96	99.25%
(b) Unlisted				NIL	NIL
Sub Total				NIL	NIL
Total				650.96	99.25%
Net Receivables / (Payables)				4.97	0.75%
GRAND TOTAL				655.93	100.00%

- Notes:
 (1) Total NPAs provided for and its percentage to NAV is Nil.
 (2) Total Value and percentage of illiquid equity shares is Nil.
 (3) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 31, 2014
Existing Plan Growth Option	16.22	12.40
Existing Plan Dividend Option	15.25	11.66
Direct Plan Growth Option	16.33	12.45
Direct Plan Dividend Option	15.38	11.73

- (4) The Scheme did not declare any dividend during the half year ended September 30, 2014.
 (5) The Scheme did not declare any bonus during the half year ended September 30, 2014.
 (6) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
 (7) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
 (8) During the period, the portfolio turnover ratio is 0.81 times.
 (9) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.
 (10) The Scheme did not invest in credit default swaps during the half year ended September 30, 2014.

TAURUS STARSHARE					
Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Equity & Equity related (a) Listed / awaiting listing on Stock Exchanges					
Info Edge (India) Ltd	INE663F01024	Software	118,080	1,006.81	5.29%
ICICI Bank Ltd	INE090A01013	Banks	67,379	967.06	5.09%
Aditya Birla Nuvo Ltd	INE069A01017	Services	58,838	955.76	5.03%
Infosys Ltd	INE090A01021	Software	22,338	837.15	4.40%
State Bank of India	INE213A01029	Banks	28,350	692.41	3.64%
Tata Consultancy Services Ltd	INE467B01029	Software	24,949	683.15	3.59%
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	158,143	646.96	3.40%
HDFC Bank Ltd	INE040A01026	Banks	73,645	641.82	3.38%
Larsen & Toubro Ltd	INE018A01030	Construction Project	42,260	615.92	3.24%
Housing Development Finance Corporation Ltd	INE001A01036	Finance	50,056	526.89	2.77%
Lupin Ltd	INE326A01037	Pharmaceuticals	34,891	486.71	2.56%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	115,817	465.62	2.45%
Tata Motors Ltd	INE155A01022	Auto	92,347	464.27	2.44%
Reliance Industries Ltd	INE002A01018	Petroleum Products	41,961	396.68	2.09%
CRISIL Ltd	INE007A01025	Finance	19,531	394.97	2.08%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	41,883	391.67	2.06%
Tata Chemicals Ltd	INE092A01019	Chemicals	96,960	386.63	2.03%
Blue Dart Express Ltd	INE238B01012	Transportation	7,169	377.31	1.98%
Axis Bank Ltd	INE238A01034	Banks	96,780	365.63	1.92%
Idea Cellular Ltd	INE669E01016	Telecom - Services	216,895	360.26	1.89%
Indusind Bank Ltd	INE095A01012	Banks	56,845	351.96	1.85%
ITC Ltd	INE154A01025	Consumer Non Durables	89,632	332.31	1.75%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	136,893	307.19	1.62%
Bharat Petroleum Corporation Ltd	INE029A01011	Petroleum Products	44,416	290.26	1.53%
Yes Bank Ltd	INE528G01019	Banks	47,473	265.14	1.39%
Motherhood Sumi Systems Ltd	INE775A01035	Auto Ancillaries	64,759	255.96	1.35%
Conaliner Corporation of India Ltd	INE111A01017	Transportation	18,442	250.67	1.32%
Bajaj Finance Ltd	INE296A01016	Finance	8,331	225.85	1.19%
Cipla Ltd	INE059A01026	Pharmaceuticals	35,805	224.03	1.18%
Wipro Ltd	INE075A01022	Software	37,436	223.25	1.17%
National Aluminium Company Ltd	INE139A01034	Non - Ferrous Metals	376,255	217.66	1.14%
Bank of Baroda	INE028A01013	Banks	23,317	210.44	1.11%
Siemens Ltd	INE003A01024	Industrial Capital Goods	25,281	209.07	1.10%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	24,299	208.32	1.10%
Hexaware Technologies Ltd	INE093A01033	Software	102,555	206.29	1.08%
Jubilant Foodworks Ltd	INE797F01012	Consumer Non Durables	16,099	198.11	1.04%
Oil India Ltd	INE274J01014	Oil	29,213	177.69	0.93%
CECIL Ltd	INE486A01013	Power	22,115	165.60	0.87%
Gateway Distriparks Ltd	INE852F01015	Transportation	63,138	162.23	0.85%
Tech Mahindra Ltd	INE669C01028	Software	6,498	161.65	0.85%
JK Lakshmi Cement Ltd	INE786A01032	Cement	43,628	155.56	0.82%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	31,703	153.03	0.80%
Prestige Estates Projects Ltd	INE811K01011	Construction	65,950	144.56	0.76%
Oracle Financial Services Software Ltd	INE881D01027	Software	3,797	130.41	0.69%
Coromandel International Ltd	INE169A01031	Fertilisers	42,222	128.92	0.68%
HCL Technologies Ltd	INE860A01027	Software	7,112	122.00	0.64%
Adani Ports and Special Economic Zone Ltd	INE742F01042	Transportation	41,520	115.40	0.61%
Finolex Cables Ltd	INE235A01022	Industrial Products	53,525	114.33	0.60%
Emami Ltd	INE548C01032	Consumer Non Durables	15,983	111.47	0.59%
Divi's Laboratories Ltd	INE316B01024	Pharmaceuticals	5,950	107.06	0.56%
UltraTech Cement Ltd	INE481G01011	Cement	4,071	106.87	0.56%
Shree Cements Ltd	INE070A01015	Cement	1,202	101.07	0.53%
Bajaj Auto Ltd	INE917J01010	Auto	4,104	96.40	0.51%
Bharat Electronics Ltd	INE263A01016	Industrial Capital Goods	4,800	95.64	0.50%
Tata Steel Ltd	INE081A01012	Ferrous Metals	15,445	70.94	0.37%
Grasim Industries Ltd	INE047A01013	Cement	1,729	61.38	0.32%
Punjab National Bank	INE160A01014	Banks	5,925	52.57	0.28%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	32,025	50.22	0.26%
Ambuja Cements Ltd	INE079A01024	Cement	22,155	47.35	0.25%

TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jambal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847

Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093.

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PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2014

TAURUS LIQUID FUND (contd.)

Notes:
(1) Total NPAs provided for and its percentage to NAV is Nil.
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 31, 2014
Existing Plan Retail Growth Option	1727.1882	1659.0059
Existing Plan Retail Daily Dividend Reinvestment Option	1001.2175	1001.2175
Existing Plan Institutional Growth Option	1473.4176	1410.2946
Existing Plan Super Institutional Growth Option	1448.9933	1386.2216
Existing Plan Super Institutional Daily Dividend Reinvestment Option	1000.2620	1000.2620
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	1001.2340	1001.2417
Direct Plan Super Institutional Growth Option	1450.2771	1387.1025
Direct Plan Super Institutional Daily Dividend Reinvestment Option	1000.2620	1000.2620
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	1001.2393	1001.2457

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended September 30, 2014.

Plan / Option	Individual	Non Individual
Existing Plan Retail Daily Dividend Reinvestment Option	31.429204	30.100400
Existing Plan Super Institutional Daily Dividend Reinvestment Option	34.524163	33.064506
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	34.557275	33.096219
Direct Plan Super Institutional Daily Dividend Reinvestment Option	34.728233	33.259948
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	34.749472	33.280290

- (4) The Scheme did not declare any bonus during the half year ended March September 30, 2014.
(5) Total outstanding exposure in derivative instruments as on September 30, 2014, is Nil.
(6) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
(7) Average maturity of the portfolio is 0.11 years.
(8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.
(9) The Scheme did not invest in credit default swaps during the half year ended September 30, 2014.

TAURUS ULTRA SHORT TERM BOND FUND

Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Money Market Instruments					
Certificate of Deposit					
Union Bank of India ** #	INE692A16DSO	ICRA A1+	1,500,000	1,476.05	27.46%
Oriental Bank of Commerce ** #	INE141A16RH1	CRISIL A1+	800,000	792.27	14.74%
Allahabad Bank ** #	INE428A16OE6	ICRA A1+	300,000	296.76	5.52%
Sub Total				2,565.08	47.72%
Commercial Paper					
Religare Securities Ltd ** #	INE945G14DO3	CRISIL A1+	1,000,000	985.37	18.33%
Reliance Infrastructure Ltd ** #	INE036A14951	FITCH A1+	1,000,000	985.03	18.33%
Edelweiss Commodities Ltd ** #	INE657N14700	CRISIL A1+	700,000	691.08	12.86%
Sub Total				2,661.48	49.52%
Treasury Bill 91 Days Tbill	IN002014X202	SOVEREIGN	40,000	39.60	0.74%
Sub Total				39.60	0.74%
Total				5,266.16	97.98%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				95.94	1.79%
Sub Total				95.94	1.79%
Total				95.94	1.79%
Net Receivables / (Payables)				12.60	0.23%
GRAND TOTAL				5,374.70	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Notes:
(1) Total NPAs provided for and its percentage to NAV is Nil.
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 28, 2014@
Existing Plan Retail Growth Option	1557.6583	1494.2810
Existing Plan Retail Daily Dividend Reinvestment Option	1002.0134	1002.0134
Existing Plan Retail Weekly Dividend Reinvestment Option	1003.0075	1002.0162
Existing Plan Institutional Daily Dividend Reinvestment Option	1002.0132	1002.0132
Existing Plan Super Institutional Growth Option	1606.1857	1534.5881
Existing Plan Super Institutional Daily Dividend Reinvestment Option	1002.0133	1002.0133
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	1003.4841	1002.4044
Direct Plan Super Institutional Growth Option	1610.2914	1537.3293
Direct Plan Super Institutional Daily Dividend Reinvestment Option	1002.0133	1002.0133
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	1003.4949	1002.4041

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended September 30, 2014.

Plan / Option	Individual	Non Individual
Existing Plan Retail Daily Dividend Reinvestment Option	32.44375549	31.07205712
Existing Plan Retail Weekly Dividend Reinvestment Option	31.68902078	30.34923198
Existing Plan Institutional Daily Dividend Reinvestment Option	35.22986616	33.74037305
Existing Plan Super Institutional Daily Dividend Reinvestment Option	35.62791795	34.12159534
Existing Plan Super Institutional Weekly Dividend Reinvestment Option	34.82316348	33.35086539
Direct Plan Super Institutional Daily Dividend Reinvestment Option	36.02632776	34.50316076
Direct Plan Super Institutional Weekly Dividend Reinvestment Option	35.21278094	33.72401012

- (4) The Scheme did not declare any bonus during the half year ended September 30, 2014.
(5) Total outstanding exposure in derivative instruments as on September 30, 2014, is Nil.
(6) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
(7) Average maturity of the portfolio is 0.15 years.
(8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.
(9) The Scheme did not invest in credit default swaps during the half year ended September 30, 2014.

TAURUS DYNAMIC INCOME FUND

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Debt Instruments					
(a) Listed / awaiting listing on Stock Exchange					
9.20% Government of India	IN0020130053	SOVEREIGN	200,000	208.14	13.26%
9.55% Hindalco Industries Ltd **	INE038A07266	CRISIL AA	200,000	197.31	12.57%
Sub Total				405.45	25.83%
(b) Privately placed / Unlisted					
Total				405.45	25.83%
Money Market Instruments					
Certificate of Deposit					
Oriental Bank of Commerce ** #	INE141A16RH1	CRISIL A1+	200,000	198.07	12.62%
Allahabad Bank ** #	INE428A16OE6	ICRA A1+	200,000	197.84	12.61%
Sub Total				395.91	25.23%
Treasury Bill 91 Days Tbill	IN002014X202	SOVEREIGN	5,000	4.95	0.32%
Sub Total				4.95	0.32%
Total				400.86	25.55%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				754.20	48.06%
Sub Total				754.20	48.06%
Total				754.20	48.06%
Net Receivables / (Payables)				8.82	0.56%
GRAND TOTAL				1,569.33	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Notes:
(1) Total NPAs provided for and its percentage to NAV is Nil.
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 28, 2014@
Existing Plan Growth Option	13.1785	12.7049
Existing Plan Dividend Option	10.3183	10.3025
Direct Plan Growth Option	13.2814	12.7777
Direct Plan Dividend Option	10.3201	10.3348

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended September 30, 2014.

Plan / Option	Individual	Non Individual
Existing Plan Dividend Option	0.28427019	0.27225145
Direct Plan Dividend Option	0.3254768	0.31171588

(4) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
(5) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
(6) Average maturity of the portfolio is 3.13 years.
(7) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.
(8) The Scheme did not invest in credit default swaps during the half year ended September 30, 2014.

TAURUS SHORT TERM INCOME FUND

Name of the Instrument	ISIN	Rating	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Money Market Instruments					
Certificate of Deposit					
Allahabad Bank ** #	INE428A16NX8	ICRA A1+	5,000,000	4,961.31	19.74%
Oriental Bank of Commerce ** #	INE141A16RH1	CRISIL A1+	1,500,000	1,485.51	5.91%
Union Bank of India ** #	INE692A16DSO	ICRA A1+	1,000,000	984.03	3.91%
Andhra Bank ** #	INE43A16IW8	CRISIL A1+	500,000	497.48	1.98%
Bank of Maharashtra ** #	INE457A16F3J	CRISIL A1+	500,000	496.03	1.97%
Oriental Bank of Commerce ** #	INE141A16QX0	ICRA A1+	500,000	495.79	1.97%
South Indian Bank Ltd ** #	INE683A16EK4	CARE A1+	500,000	494.68	1.97%
Indusind Bank Ltd ** #	INE095A16OQ7	CRISIL A1+	500,000	494.68	1.97%
Sub Total				9,909.51	39.42%
Commercial Paper					
Indiabulls Real Estate Ltd ** #	INE069114047	CARE A1+	2,500,000	2,493.93	9.92%
Karvy Financial Services Ltd ** #	INE308L14803	ICRA A1+	2,500,000	2,484.21	9.88%
RHC Holding Pvt Ltd ** #	INE657K14AS3	ICRA A1+	2,500,000	2,466.28	9.81%
Cox & Kings Ltd ** #	INE008148G6	CARE A1+	2,500,000	2,459.69	9.78%
Simplex Infrastructures Ltd ** #	INE059B14EF0	CARE A1+	1,500,000	1,475.94	5.87%
Edelweiss Commodities Ltd ** #	INE657N14700	CRISIL A1+	1,300,000	1,283.44	5.11%
Karvy Financial Services Ltd ** #	INE308L14845	ICRA A1+	1,000,000	987.05	3.93%
Indiabulls Real Estate Ltd ** #	INE069114070	CARE A1+	1,000,000	985.52	3.92%
Sub Total				14,636.06	58.22%
Treasury Bill 91 Days Tbill	IN002014X202	SOVEREIGN	25,000	24.75	0.10%
Sub Total				24.75	0.10%
Total				24,570.32	97.74%
CBLO / Reverse Repo					
Clearing Corporation of India Ltd				507.50	2.02%
Sub Total				507.50	2.02%
Total				507.50	2.02%
Net Receivables / (Payables)				61.53	0.24%
GRAND TOTAL				25,139.35	100.00%

** Thinly Traded / Non Traded Security
Unlisted Security

Notes:
(1) Total NPAs provided for and its percentage to NAV is Nil.
(2) Net Assets Value per unit (in Rupees) are as follows:

Plan / Option	NAV per unit	
	As on September 30, 2014	As on March 28, 2014@
Existing Plan Growth Option	2342.8600	2233.1020
Existing Plan Dividend Option	1530.0727	1528.9769
Direct Plan Growth Option	2347.5371	2236.1898
Direct Plan Dividend Option	1530.1280	1529.0121

(3) Details of Dividend declared per unit (in Rupees) during the half-year ended September 30, 2014.

Plan / Option	Individual	Non Individual
Existing Plan Dividend Option	56.43719375	54.05107013
Direct Plan Dividend Option	57.15440713	54.73796026

(4) The Scheme did not declare any bonus during the half year ended September 30, 2014.
(5) Total outstanding exposure in derivative instruments as on September 30, 2014 is Nil.
(6) Total investments in Foreign Securities / ADRs / GDRs / Overseas ETFs as at September 30, 2014 and its percentage to NAV is Nil.
(7) Average maturity of the portfolio is 0.10 years.
(8) The Scheme did not invest in repo transactions of corporate debt securities during the half year ended September 30, 2014.
(9) The Scheme did not invest in credit default swaps during the half year ended September 30, 2014.

TAURUS MIP ADVANTAGE

Name of the Instrument	ISIN	Industry	Quantity	Market / Fair Value (in ₹ Lakhs)	% to NAV
Equity & Equity related					
(a) Listed / awaiting listing on Stock Exchanges					
Oil & Natural Gas Corporation Ltd	INE213A01029	Oil	5,173	21.16	1.40%
CESC Ltd	INE486A01013	Power	2,537	19.00	1.26%
ICICI Bank Ltd	INE090A01013	Banks	1,323	18.99	1.26%
Container Corporation of India Ltd	INE111A01017	Transportation	1,262	17.15	1.14%
Jubilant Foodworks Ltd	INE797F01012	Consumer Non Durables	1,383	17.02	1.13%
State Bank of India	INE062A01012	Banks	691	16.88	1.12%
Lupin Ltd	INE326A01037	Pharmaceuticals	1,108	15.46	1.02%
Bharti Airtel Ltd	INE397D01024	Telecom - Services	3,616	14.62	0.97%
Hindustan Petroleum Corporation Ltd	INE094A01015	Petroleum Products	2,235	10.79	0.71%
Ashoka Buildcon Ltd	INE442H01029	Construction Project	7,865	10.55	0.70%
Larsen & Toubro Ltd	INE018A01030	Construction Project	702	10.23	0.68%
Maruti Suzuki India Ltd	INE585B01010	Auto	333	10.20	0.68%
Tata Chemicals Ltd	INE092A01019	Chemicals	2,497	9.96	0.66%
Sun Pharmaceuticals Industries Ltd	INE044A01036	Pharmaceuticals	1,148	9.84	0.65%
Reliance Industries Ltd	INE002A01018	Petroleum Products	1,000	9.45	0.63%
Sadbhav Engineering Ltd	INE226H01026	Construction Project	4,022	9.03	0.60%
Karur Vysya Bank Ltd	INE036D01010	Banks	1,655	8.77	0.58%
Infosys Ltd	INE009A01021	Software	216	8.09	0.54%
Gujarat Gas Company Ltd	INE374A01029	Gas	1,595	7.94	0.53%
Hindalco Industries Ltd	INE038A01020	Non - Ferrous Metals	4,883	7.66	0.51%
Rural Electrification Corporation Ltd	INE020B01018	Finance	2,990	7.47	0.49%
Gateway Distriparks Ltd	INE852F01015	Transportation	2,858	7.34	0.49%
Idea Cellular Ltd	INE669E01016	Telecom - Services	4,344	7.22	0.48%
Coromandel International Ltd	INE169A01031	Fertilisers	2,340	7.15	0.47%
Emami Ltd	INE548C01032	Consumer Non Durables	1,018	7.10	0.47%
Jyothy Laboratories Ltd	INE668F01031	Consumer Non Durables	2,910	6.98	0.46%
Rallis India Ltd	INE613A01020	Pesticides	3,055	6.90	0.46%
Tata Motors Ltd	INE155A01022	Auto	1,144	5.75	0.38%
Shriram Transport Finance Company Ltd	INE721A01013	Finance	555		