



**PORTFOLIO STATEMENT AS ON SEPTEMBER 30, 2011**

TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS BONAZA FUND					TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS STARSHARE				
Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ Lakhs)	% of Net Assets	Name of the Instrument	Industry / Rating	Quantity	Market Value (₹ Lakhs)	% of Net Assets
<b>Equity &amp; Equity related (a) Listed/ awaiting listing on Stock Exchange</b>					<b>Equity &amp; Equity related (a) Listed/ awaiting listing on Stock Exchange</b>				
Bharat Airtel Ltd	Telecom - Services	65,100	221.50	7.42	Consumer Non Durables	569,940	1,127.63	7.12	
Hindustan Unilever Ltd	Consumer - Services	65,560	210.09	7.04	Petroleum Products	137,077	1,107.98	6.99	
Reliance Industries Ltd	Petroleum Products	25,767	208.27	6.98	ICI Bank Ltd	28,525	864.96	5.58	
Tata Motors Ltd	Auto	97,975	152.94	5.12	Telecom - Services	228,525	864.05	5.47	
(ICI) Bank Ltd	Banks	15,913	139.29	4.67	Pesticides	12,925	94.40	4.03	
Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	27,765	129.19	4.29	Divs Laboratories Ltd	40,737	92.11	3.28	
ITC Ltd	Consumer Non Durables	64,225	127.91	4.27	Kalyani Birla Nuvvo Ltd	10,330	94.20	3.51	
Oil & Natural Gas Corporation Ltd	Petroleum Products	46,280	122.97	4.12	Reliance Industries Ltd	70,737	88.23	3.67	
HDFC Bank Ltd	Banks	26,660	121.77	4.08	Reliance Industries Ltd	13,000	84.00	3.08	
Godrej Consumer Products Ltd	Consumer Non Durables	25,320	101.49	3.40	Telecom - Services	25,000	78.79	3.36	
Housing Devlp. Fin. Corp Ltd	Finance	14,403	92.07	3.09	Pharmaceuticals	40,600	68.86	2.83	
Tata Consultancy Services Ltd	Software	8,300	86.11	2.88	Media & Entertainment	60,250	56.30	2.40	
Aditya Birla Nuvvo Ltd	Consumer Non Durables	9,058	82.60	2.77	Muthoot Finance Ltd	35,374	57.23	2.46	
Reliance Capital Ltd	Finance	25,800	81.32	2.72	Tata Chemicals Ltd	21,643	56.49	2.40	
Infosys Ltd	Software	2,774	70.29	2.35	Construction Project	2,774	56.49	2.40	
Bharat Petroleum Corporation Ltd	Petroleum Products	10,805	69.89	2.34	Divs Laboratories Ltd	8,212	54.17	2.31	
Coal India Ltd	Minerals/Mining	21,000	68.98	2.31	GVK Power & Infrastructure Ltd	33,100	52.16	2.22	
Bajaj Auto Ltd	Auto	4,300	56.98	2.24	CEFC Ltd	17,581	48.67	2.07	
Hindustan Industries Ltd	Consumer Non Durables	20,900	56.82	2.11	CEFC Ltd	17,581	48.67	2.07	
India Cellular Ltd	Telecom - Services	57,500	56.81	1.90	KEC International Ltd	76,312	45.56	1.94	
Asian Paints Ltd	Consumer Non Durables	1,788	53.31	1.89	Infosys Ltd	59,239	42.16	1.81	
Tata Chemicals Ltd	Fertilisers	16,665	52.59	1.76	ICICI Bank Ltd	29,370	42.28	1.89	
Mahindra & Mahindra India Ltd	Auto	5,299	50.55	1.69	Reliance Industries Ltd	19,403	42.48	1.86	
Power Finance Corporation Ltd	Finance	32,160	48.27	1.62	Reliance Industries Ltd	20,790	41.06	1.75	
UltraTech Cement Ltd	Cement	3,600	40.95	1.37	Power Finance Corporation Ltd	27,025	40.56	1.73	
Reliance Industries Ltd	Consumer Non Durables	9,900	38.98	1.24	Hathway Cable Datacom Ltd	11,200	39.02	1.65	
Tata Steel Ltd	Ferrous Metals	8,790	38.50	1.24	Lagun Frackash Ltd	31,620	35.78	1.52	
Reliance Capital Ltd	Retailing	11,000	31.60	1.06	Infosys Ltd	17,000	35.49	1.51	
Gujarat Mineral Development Corp Ltd	Minerals/Mining	17,920	30.35	1.02	Thermax Ltd	6,703	29.58	1.26	
Infrastructure Devlp. Fin. Co Ltd	Finance	25,500	28.20	0.94	Pharmaceuticals	27,161	28.13	1.24	
Nestle India Ltd	Consumer Non Durables	10,200	27.93	0.93	Network 18 Media & Investments Ltd	7,196	25.99	1.11	
Indusbank Ltd	Banks	71,826	27.93	0.93	Godrej Consumer Products Ltd	5,800	23.49	0.99	
Axix Bank Ltd	Banks	1,835	18.74	0.63	Mercator Lines Ltd	95,600	23.18	0.99	
GAIL (India) Ltd	Gas	4,351	17.86	0.60	IRB Infrastructure Developers Ltd	14,100	23.02	0.98	
Max India Ltd	Industrial Products	6,596	16.18	0.54	Sintex Industries Ltd	17,300	22.05	0.92	
Dr. Reddy's Laboratories Ltd	Pharmaceuticals	9,000	15.90	0.53	Pharmaceuticals	20,600	21.61	0.94	
Gujarat State Petronet Ltd	Gas	13,000	13.64	0.46	Gujarat State Petronet Ltd	17,300	21.61	0.94	
Sintex Industries Ltd	Industrial Products	10,200	13.00	0.44	Union Bank of India	1,159	21.02	0.92	
Apollo Hospitals Enterprise Ltd	Healthcare Services	2,900	10.37	0.35	Reliance Industries Ltd	2,278.21	97.07		
Dish TV India Ltd	Media & Entertainment	1,100	10.23	0.35	Reliance Industries Ltd	2,278.21	97.07		
Bharat Heavy Electricals Ltd	Industrial Capital Goods	600	9.82	0.33	Other Current Asset/(Liabilities)	68.74	2.93		
Chambal Ferrites & Chemicals Ltd	Fertilisers	10,000	9.35	0.31	GRAND TOTAL	1,846.96	100.00		
Info Edge India Ltd	Software	791	5.46	0.18	GRAND TOTAL	1,846.96	100.00		
Mercator Lines Ltd	Transportation	12,746	5.46	0.18					
<b>Sub Total</b>			<b>2,865.45</b>	<b>96.03</b>					
<b>Other Current Asset/(Liabilities)</b>			<b>1,866.45</b>	<b>3.97</b>					
<b>GRAND TOTAL</b>			<b>4,731.90</b>	<b>100.00</b>					



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TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS SHORT TERM INCOME FUND					TAURUS MUTUAL FUND PORTFOLIO OF: TAURUS DYNAMIC INCOME FUND				
Name of the Instrument	Rating	Quantity	Market Value (₹ Lakhs)	% of Net Assets	Name of the Instrument	Rating	Quantity	Market Value (₹ Lakhs)	% of Net Assets
<b>Debt Instruments (a) Listed/ awaiting listing on Stock Exchange</b>					<b>Debt Instruments (a) Listed/ awaiting listing on Stock Exchange</b>				
Manappuram Finance Ltd (12/10/2011) (2CB) **	AA- by CARE	1,000,000	1,012.67	2.44	State Bank of India (12/03/2012) **	P1+ by CRISIL	1,200,000	1,120.30	2.76
<b>Sub Total</b>			<b>1,012.67</b>	<b>2.44</b>	<b>Sub Total</b>			<b>1,120.30</b>	<b>2.76</b>
<b>Money Market Instruments</b>					<b>Money Market Instruments</b>				
State Bank of Hyderabad (02/03/2012) **	P1+ by CRISIL	5,000,000	498.48	0.75	State Bank of Hyderabad (02/03/2012) **	P1+ by CRISIL	5,000,000	498.48	0.75
<b>Sub Total</b>			<b>498.48</b>	<b>0.75</b>	<b>Sub Total</b>			<b>498.48</b>	<b>0.75</b>
<b>OTHERS</b>					<b>OTHERS</b>				
Central Bank of India (15/06/2012) **	P1+ by CRISIL	160,000	150.03	0.22	Central Bank of India (15/06/2012) **	P1+ by CRISIL	160,000	150.03	0.22
<b>Sub Total</b>			<b>150.03</b>	<b>0.22</b>	<b>Sub Total</b>			<b>150.03</b>	<b>0.22</b>
<b>GRAND TOTAL</b>			<b>1,661.18</b>	<b>100.00</b>	<b>GRAND TOTAL</b>			<b>1,768.81</b>	<b>100.00</b>

**Strategy Details:** Taurus Mutual Fund has been constituted as a Trust under the Indian Trust Act, 1882. Sponsor: HB Portfolio Limited, Trustee: Taurus Investment Trust Company Limited, Investment Manager: Taurus Asset Management Company Limited. All investments in mutual funds and securities are subject to market risks and the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. There can be no assurance that the performance of the schemes will be as good as the performance of the Mutual Fund. Taurus Mutual Fund is not indicative of the future performance of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the schemes.

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