

Invest in Values, Grow with Ethics,
Put Your Money Where Your **MORALS** Are.



TAURUS **ETHICAL** FUND

(An open-ended equity scheme with investment in stocks from BSE 500 Shariah Index universe.)

Name of the Scheme	Riskometer Scheme [#]	Riskometer Scheme Indices
<p>Taurus Ethical Fund An open ended equity scheme with investment in stocks from BSE 500 Shariah Index universe.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments based on the principles of Shariah 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 Shariah TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

[#]Source : ICRA

For further information about other scheme features please visit our website: <https://www.taurusmutualfund.com>

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GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ A FACTSHEET

Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and

permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias.

This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework and often go against the crowd.

We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "this always happens" or "that never works".

We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies

Types of Stocks We Have

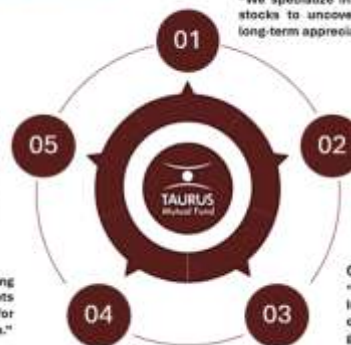
Tactical Investing
"We practice Tactical Positions investing, dynamically adjusting portfolios based on momentum driven strategies, capitulation indexing and macroeconomic trend analysis to seize short-term opportunities while maintaining a long-term investment focus."

Contrarian Investing
"We employ Contrarian investing, seizing opportunities in under-appreciated assets capitalizing on market mispricing for potential reversals and subsequent gains."

Value Investing
"We specialize in Value Investing, meticulously evaluating stocks to uncover undervalued opportunities, aiming for long-term appreciation by leveraging market inefficiencies."

Growth Investing
"We prioritize Growth Investing, targeting companies with superior earnings potential coupled with efficient and prudent capital allocation strategies in burgeoning industries or with disruptive technologies, strategically allocating capital for long-term value creation"

Consistent Compounder Investing
"We specialize in Consistent Compounder investing, focusing on companies with durable competitive advantages and robust cash flows generation capabilities to deliver sustained, compounding returns regardless of short-term market fluctuations."



MACROECONOMIC UPDATES

Global Growth

Despite rising protectionism and sluggish growth in the Eurozone and China, global growth remains steady at 3.3%. The IMF has raised its global growth forecast from 3.2%, driven by an improved U.S. outlook (up 50 bps to 2.7%) while lowering the Eurozone estimate by 20 bps. China's growth projection increased slightly to 4.6%, while India's remains strong at 6.5%. Advanced economies are expected to grow at 1.9%, and emerging markets at 4.2%. The 2026 forecast stands at 3.3%.

However, geopolitical risks persist, with ongoing conflicts in Ukraine, Israel, and Iran. Red Sea disruptions have sharply increased shipping costs, though commodity prices, including crude oil, remain stable due to a strong dollar and weak demand.

Interest Rates: The Federal Reserve kept interest rates unchanged in its January FOMC meeting, with U.S. bond yields holding at 4.6% as fewer rate cuts are expected. Bonds face pressure amid inflationary concerns over Trump's policies. The U.S. economy remains resilient, pushing investors to demand higher yields on long bonds. In contrast, the Eurozone, UK, and Canada struggle with weak growth

India's Growth

IGDP growth for FY26 is projected between 6.3% and 6.7%, according to the Economic Survey. The budget has provided a strong push to consumption through tax cuts, increasing the likelihood of growth reaching the upper end of the forecast. Nominal GDP growth is expected at 10.1%, with the fiscal deficit targeted at 4.4%.

The government remains committed to fiscal prudence, leading to a moderate fiscal impulse from capital expenditure. Instead of boosting capex, the budget prioritizes consumption by utilizing fiscal space for tax reductions. This shift suggests that consumption, rather than government-driven infrastructure spending, will be the primary growth driver in FY26. With limited fiscal resources, the emphasis on boosting demand through tax relief is expected to support economic momentum while maintaining a balanced fiscal approach.

MONETARY CONDITIONS

Source: B&K Securities

Monetary conditions have turned neutral again. The U.S. Federal Reserve held rates steady in January, signaling no urgency to cut further due to strong economic growth, persistent inflation, and the pending impact of Trump's policies. U.S. bond yields remain elevated amid reduced expectations for rate cuts. With Indian yields stable, the India-U.S. yield gap is at a 20-year low, a potential negative for FPI flows.

In India, benchmark yields eased slightly in January as the CRR cut was seen as a precursor to a February rate cut. Headline inflation eased to 5.22% in December from 5.48%, while core inflation remains below trend, reflecting weak demand or excess supply. The RBI maintained its policy rate at 6.50%, focusing on inflation control, though a dovish tone emerged in December. The new RBI Governor has emphasized

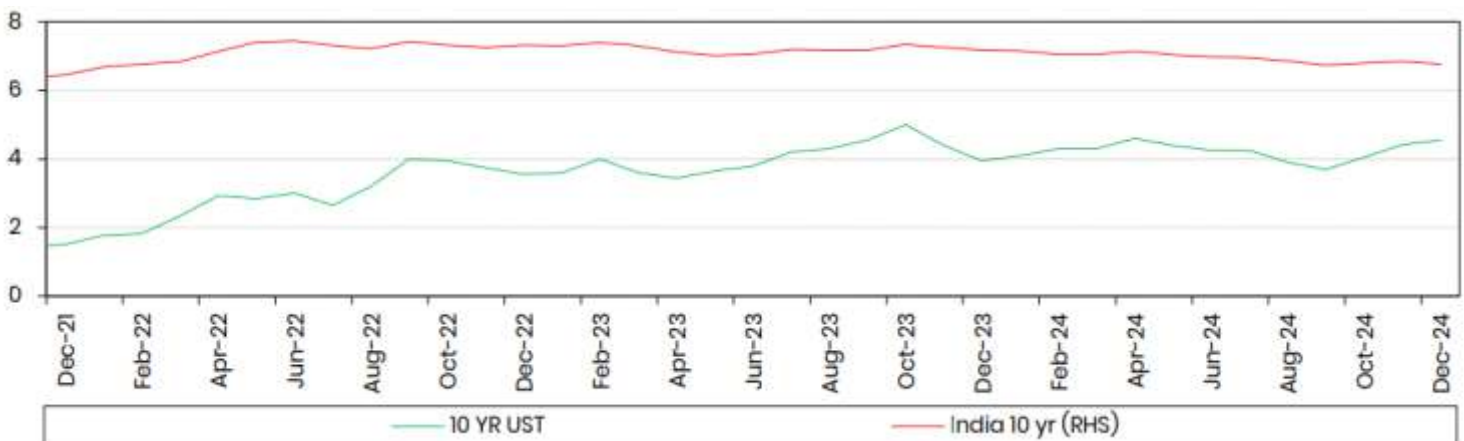
policy continuity. A 25 bps rate cut is expected in February, with 50 bps more in CY25. Meanwhile, interbank liquidity remains tight due to RBI dollar sales. The FY25 fiscal deficit was better than expected at 4.8%, with FY26 projected at 4.4%, supporting rate cut prospects.

PRIVATE SECTOR CAPEX

Private sector capex peaked at 17.3% of GDP in FY08, averaging 14.0% during FY05-08, correlating with peak GDP growth of 8.0%. In the following decade (FY14-FY23), private investment averaged 10.8%, with GDP growth at 5.8%. Increasing private sector contribution to GDP is essential for sustained growth. GFCF as % GDP rose from 29.6% in FY22 to 31.3% in FY24, with potential for further increase from the peak of 36.0% in Fy08

Source: B&K Securities

Benchmark difference between US and India fell MoM as US yield rose. Negative for FPI



Source: Bloomberg, B&K Research

MONTHLY INDICATORS

- Manufacturing PMI and Services PMI:** India's manufacturing PMI stood at 56.4 in December, slightly down from 56.5 in November, marking a 12-month low. Despite this slowdown, the index remained well above its long-run average of 54.1. The expansion in new orders was the slowest in a year, indicating potential moderation in future production. However, export orders rose at the fastest pace since July. Looking ahead to 2025, manufacturers remain optimistic due to advertising, investment, and favorable demand, though concerns about inflation and competition persist.

Meanwhile, the services PMI surged to 59.3 in December from 58.4 in November, the highest in four months. Strong demand fueled new business inflows, driving output growth and job creation. Forward indicators suggest continued momentum, supported by easing input price inflation, boosting business confidence for the near term

- GST Collections:** India's GST collection in December stood at ₹1,77,000 crore, down from ₹1,82,000 crore in November but up from ₹1,65,000 crore a year ago,

reflecting 7.3% YoY growth. YTD gross GST collections reached ₹16,34,000 crore (9.1% YoY growth), while net collections stood at ₹14,45,000 crore, up 8.6% from ₹13,30,000 crore in the

E-way Bill Generation: E-way bill generation surged to 112 million in December, up from 101.8 million in November, marking a 17.5% YoY growth. Business activity rebounded after a post-festive slowdown, supported by strong compliance and robust demand, driving higher logistics and trade movement.

Inflation: December CPI inflation eased to 5.22% from 5.48% in November, driven by a decline in food inflation to 7.7% from 8.2%. Vegetable inflation softened to 26.5% from 29.3%, contributing 34% to headline inflation, with potatoes alone at 11%. Pulses inflation fell to 5.4% from 7.4%, while cereal inflation remained stable at 6.9%. Housing inflation stood at 2.7%, fuel at -1.4%, and miscellaneous at 4.2%. Core inflation dipped to 3.6% from 3.7%.

Industrial Production: November industrial production grew 5.2%, surpassing estimates of 4.2%, driven by strong manufacturing

- Mining expanded by 1.9% manufacturing by 5.8%, and electricity by 4.4%. Capital goods rose 9.0%, infrastructure 10.0%, and consumer durables surged 13.1%, aided by a low base, while non-durables grew only 0.6%. YTD, consumer durables grew 8.7%, while non-durables contracted -0.5%. Overall, IIP expanded 4.1% in FY25.

Trade Balance: In December, merchant exports rose to ₹3.16 Lakh crore from ₹2.69 Lakh crore in November but were 1.0% lower YoY. Imports increased 4.9% YoY to ₹5 lakh crore, with gold imports surging 55% YoY to ₹39k crore. The trade deficit stood at ₹1.82 lakh crore. Services exports eased to ₹2.71 Lakh crore from November's record ₹2.96 lakh crore, while services imports rose 12.0% YoY to ₹1.45 lakh crore. The services surplus was ₹1.26 lakh crore, down from ₹133k crore a year ago. The FY25 CAD is projected at ₹4.58 lakh crore (1.4% of GDP).

	YoY Growth
Railway Freight Traffic	-5.0%
Electricity Consumption	4.0%
E-way Bill	16.2%
GST Collection	8.5%

Source: DES, Ministry of Railway, CMIE, POSOCO

INTER-BANK LIQUIDITY AND RBI

Inter-bank liquidity remained extremely tight in January, with an average deficit of ₹2.1 lakh crore, occasionally exceeding ₹3.0 lakh crore. The RBI's FX interventions to curb rupee depreciation have been the primary cause of this liquidity crunch. To address the shortfall, the RBI is actively infusing liquidity through OMO purchases, daily VRR transactions, buy/sell currency swaps, and may consider another CRR cut in the February 7 policy meeting.

For a Repo rate cut to be effective, liquidity must shift to a surplus. Despite rupee weakness, we expect the RBI to cut the Repo rate by 25 bps in the upcoming policy meeting.

Source: B&K Securities

EXTERNAL SECTOR

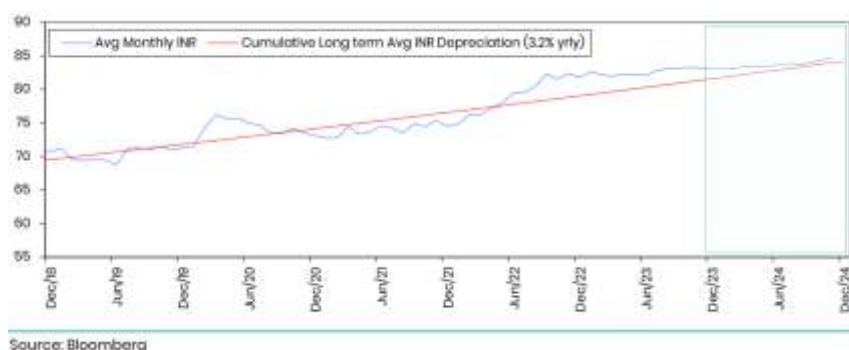
January inter-bank liquidity turned sharply negative, primarily due to RBI's dollar sales, which drained liquidity. The average deficit stood at ₹2,10,000 crore. In its December bi-monthly policy, the RBI kept all key rates unchanged, with two out of six members favoring a rate cut. The policy stance remained neutral, but CRR was cut by 50 bps to ease liquidity concerns. The MPC lowered FY25 growth forecast to 6.6% while raising inflation projections to 4.8%

Sources: B&K Securities, Dept. of Economic Affairs Despite RBI's inflation caution, its tone has turned dovish. December inflation eased to 5.22% from 5.48%, driven by falling food prices. We expect a 25 bps Repo rate cut in February, followed by another 50 bps in CY25, indicating a shallow rate cut cycle

Source: B&K Securities, Economic Survey

CURRENCY

The Indian Rupee (INR) has been on a weakening trend, fluctuating between ₹86.0-87.0 per USD in recent months. In January, INR breached the ₹86.0 mark, driven by Donald Trump's return, which strengthened the US Dollar (DXY up 5% since his victory) against major and emerging market currencies. Continued FPI selling in Indian equities and the Fed's hawkish stance—reducing expected rate cuts from 2-3 to just 1 in 2025—added pressure on INR.



Long Term INR; Source: Bloomberg Research

If Trump imposes tariffs on China, Beijing may allow the Yuan to weaken, forcing INR depreciation to stay competitive. Additionally, RBI's large short position in the forward market and potential monetary easing are negative for INR in the short term.

Source: B&K Securities

SECTORAL OUTLOOK

CAPITAL GOODS

The capital goods sector is poised for significant growth, driven by increasing infrastructure investments, policy support, and technological advancements. The sector, which plays a critical role in industrial development, has seen a rise in production and exports, with engineering goods exports reaching over \$100 billion in recent years. Growth is being fueled by rising demand from industries such as construction, power, transportation, and manufacturing. Government initiatives, including the Production Linked Incentive (PLI) schemes, 100% FDI in the sector, and significant allocations for infrastructure projects, are expected to strengthen domestic manufacturing and boost competitiveness. The rapid expansion of the electrical equipment market and the rise of engineering R&D investments further support this growth trajectory.

With automation, digital transformation, and sustainability becoming key focus areas, the sector is evolving to meet the needs of a modern industrial ecosystem. The adoption of Industry 4.0 technologies, including smart manufacturing and IoT-driven solutions, is expected to enhance efficiency and productivity. Additionally, India's push for self-reliance in defense and the localization of auto components are creating new opportunities for domestic manufacturers. The sector's resilience, combined with strong policy backing and a favorable investment climate, suggests a robust growth outlook in the coming years.

Source: Yes

ELECTRONICS MANUFACTURING

India's electronics manufacturing industry is on a rapid growth trajectory, projected to reach ₹43.6 lakh crore by 2025. The demand for electronic products is expected to surge from ₹2.8 lakh crore in FY20 to ₹33.6 lakh crore by FY25, driven by increasing consumption and rising digital adoption. The electronics system market is also set to expand, with demand reaching 2.3 times its FY19 levels, estimated at ₹13.4 lakh crore by FY25. The top-performing segments within the Electronics Manufacturing sector include IT and Office Automation, industrial electronics and automotive electronics. With an ambitious target of achieving ₹25.2 lakh in electronics manufacturing and ₹10.1 lakh crore in exports by 2025-26, India is solidifying its position as a major player in the global electronics market. Key growth drivers for the industry include India's large consumer electronics market, a strong talent pool in

semiconductor design and embedded software, and extensive government support. Initiatives such as 'Digital India' and 'Make in India,' alongside a favorable Foreign Direct Investment (FDI) policy, have streamlined the process of setting up manufacturing units. As the second-fastest digitizing economy among the 17 leading global economies, India is witnessing robust investments in electronics production and innovation. The government aims to position electronic goods among the country's top three exports by 2026, with exports projected to grow from ₹1.26 lakh crore in 2021-22 to ₹10.1 lakh crore by 2026. With a rapidly expanding domestic demand, a policy-driven manufacturing ecosystem, and a strategic push for exports, the Indian electronics sector is poised to play a transformative role in the country's economic growth and technological advancement.

ELECTRONICS MANUFACTURING

The renewable energy sector is on a dynamic growth trajectory, driven by robust investments, favorable policies, and ambitious sustainability targets. With installed capacity surpassing 150 GW and projections to reach 250 GW by 2026, the industry is witnessing rapid expansion across solar, wind, and hydro power segments. The government's commitment to achieving 500 GW of non-fossil fuel-based capacity by 2030, alongside initiatives such as the Production Linked Incentive (PLI) Scheme and the National Green Hydrogen Mission, is fostering large-scale developments. Increasing foreign direct investments and private sector participation are further propelling advancements, with billions of dollars allocated toward clean energy

infrastructure, battery storage, and grid modernization. The transition towards renewables is accelerating due to falling technology costs, grid integration advancements, and an increasing emphasis on energy security. Hybrid energy solutions, offshore wind projects, and decentralized solar power are gaining traction as the country aims for a more resilient and diversified energy mix. The sector's rapid evolution is not only contributing to decarbonization but also positioning it as a major driver of economic growth, job creation, and industrial innovation. With rising global demand for sustainable energy, the sector is poised to play a critical role in shaping a low-carbon future.

Source :IBEF

TEXTILES

The textiles and apparel industry is a significant contributor to the Indian economy, accounting for 2.3% of the nation's GDP, 13% of industrial production, and 12% of total exports. It is the second-largest source of employment after agriculture, providing jobs to nearly 45 million people, with both skilled and unskilled labor benefiting from its vast opportunities. India is the world's third-largest exporter of textiles and apparel, ranking among the top five global exporters in several textile categories. The sector is poised for substantial growth, with exports expected to reach US\$ 100 billion, reinforcing India's strong position in the global market. The market for Indian textiles and apparel is projected to expand at a 10% CAGR, reaching US\$ 350 billion by 2030. The industry is structured into two key segments: the organised sector, which includes large-scale textile mills and garment manufacturers, and the unorganised sector, which consists

of small-scale cottage industries, khadi and village enterprises, power looms, handlooms, and hand-knitting businesses. A diverse product range, including cotton, polyester, synthetic fabrics, yarns, and garments, contributes to its vast production base. With government support through promotional schemes and advancements in digital textile technologies, the industry is on track to double its GDP contribution to approximately 5% by the end of the decade, further cementing its role as a key driver of economic growth.

Source :IBEF

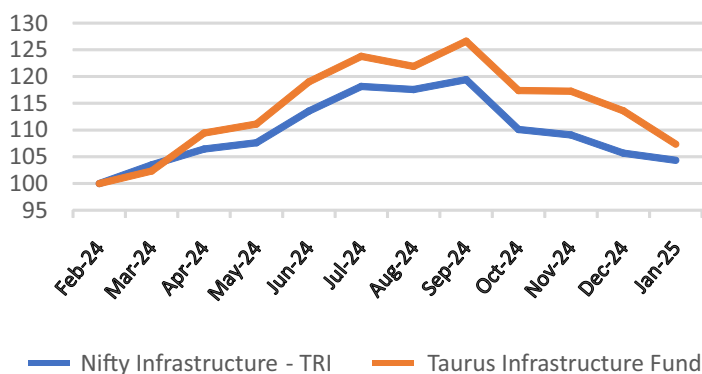
ABSOLUTE RETURNS (%)

Benchmark	Jan-25	YTD FY25
India		
NIFTY 50 - TRI	(0.86)	5.84
Nifty Midcap 100 - TRI	(6.55)	10.22
Nifty Smallcap 250 - TRI	(10.62)	12.14
BSE 500 - TRI	(3.88)	5.87
BSE AUTO Index - TRI	(1.48)	5.85
BSE BANKEX - TRI	(2.86)	5.33
BSE Capital Goods - TRI	(5.93)	4.58
BSE Fast Moving Consumer Goods - TRI	(1.45)	7.47
BSE Health Care - TRI	(8.04)	18.32
BSE Information Technology - TRI	(2.78)	19.49
BSE METAL Index - TRI	(0.79)	0.76
BSE OIL & GAS Index - TRI	(2.39)	(6.41)
BSE Power Index - TRI	(6.63)	(3.25)
BSE SENSEX - TRI	(1.24)	5.87
International		
CAC 40	7.72	(3.12)
DAX	9.16	17.52
FTSE 100	6.13	9.07
Hang Seng	0.82	22.27
Nasdaq	1.64	19.70
Nikkei 225	(0.81)	(0.58)
Shanghai Composite	(3.02)	5.63

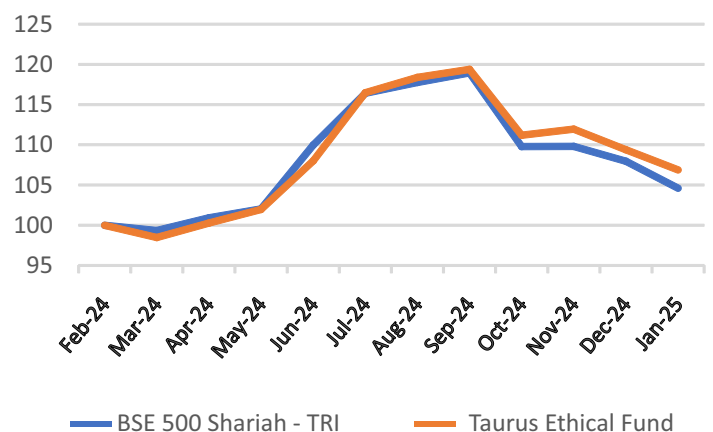
Source: Ace MF; Date: 31/01/2025

Scheme NAV vs. Benchmark Price Performance

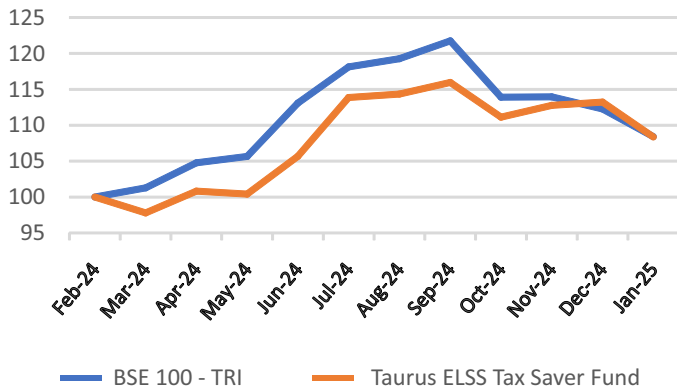
Nifty Infrastructure TRI - Taurus Infrastructure Fund



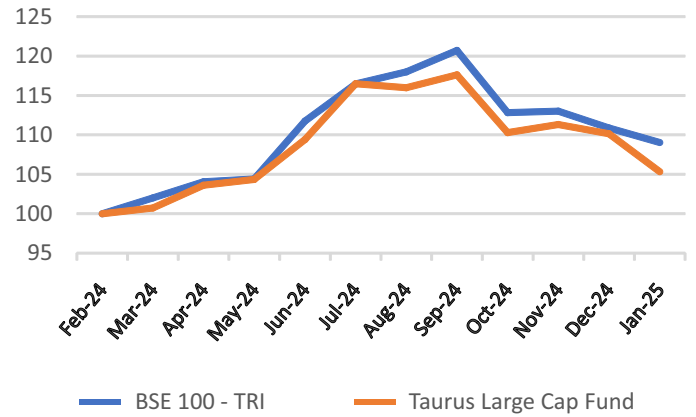
BSE Shariah - Taurus Ethical Fund



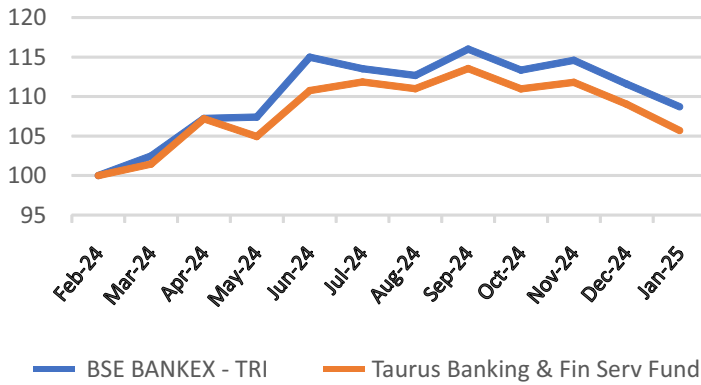
BSE 500 TRI - Taurus ELSS Tax Saver Fund



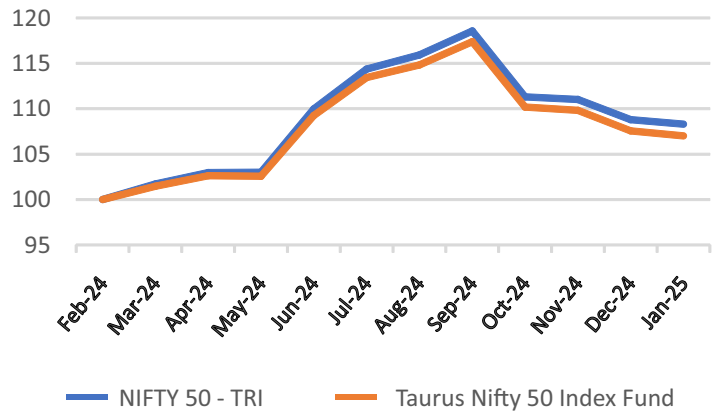
BSE 100 TRI - Taurus Large Cap



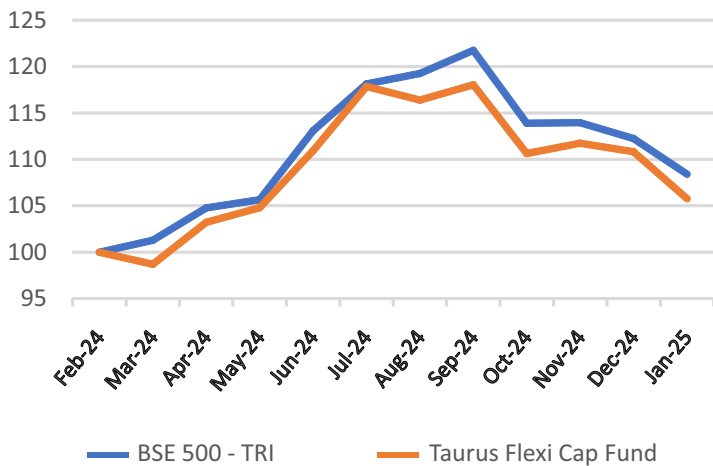
BSE Bankex TRI - Taurus Banking & Fin Serv Fund



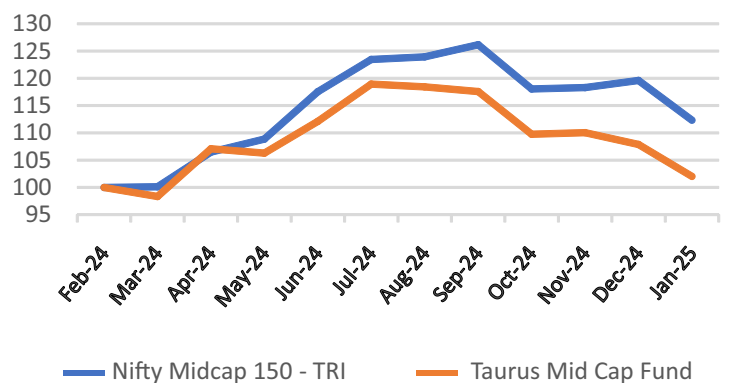
Nifty 50 TRI - Taurus Nifty 50 Index Fund



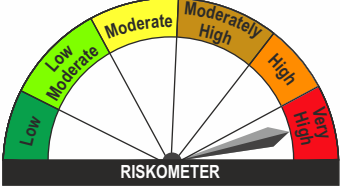
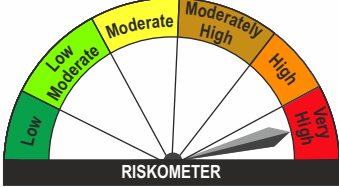
BSE 500 TRI - Taurus Flexi Cap Fund

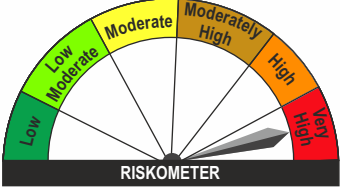
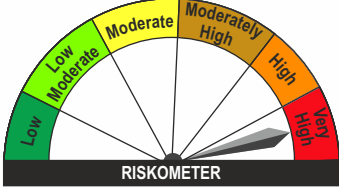


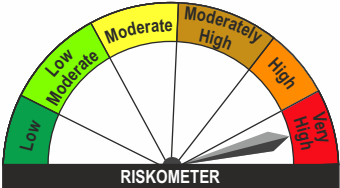
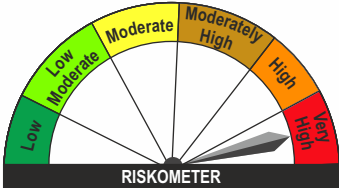
Nifty Midcap 150 TRI - Taurus Mid Cap Fund

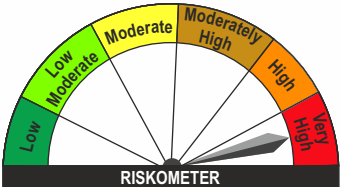
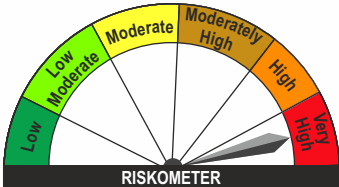


SCHEMES - PRODUCT LABELING

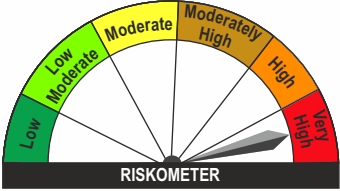
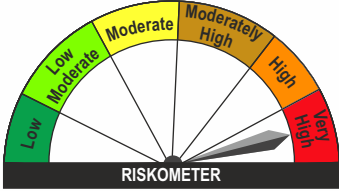
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		

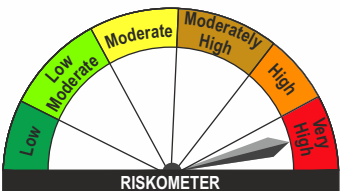
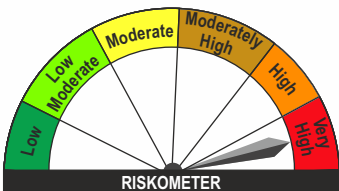
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		

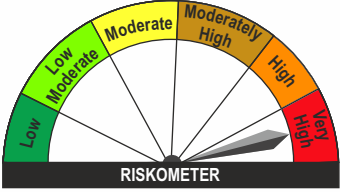
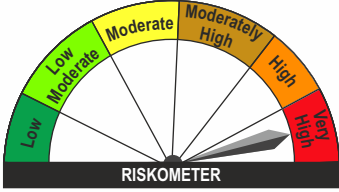
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		

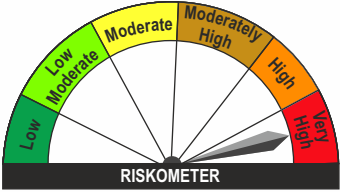
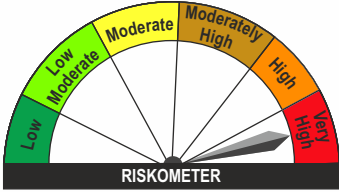
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty 50 TRI</p>
<p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus ELSS Tax Saver Fund An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An open ended equity scheme with investment in stocks from BSE 500 Shariah Index universe.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 Shariah TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments based on the principles of Shariah 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Infrastructure Sector 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE Bankex TRI</p>
This product is suitable for Investors who are seeking*		
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments of companies from Banking & Financial sector 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)
Total work experience: 17 yrs

Date of Allotment

January 29, 1994

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 356.32 Cr.

Month End AUM : ₹ 350.54 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 105.60	₹ 217.61
Direct Plan	₹ 114.18	₹ 226.32

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.62 %

Direct Plan : 2.53%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.66

Standard Deviation: 15.30%

Beta: 1.05

Portfolio Turnover: 0.80

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax. Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 213.80** Lakhs which is 0.58% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 90.55

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

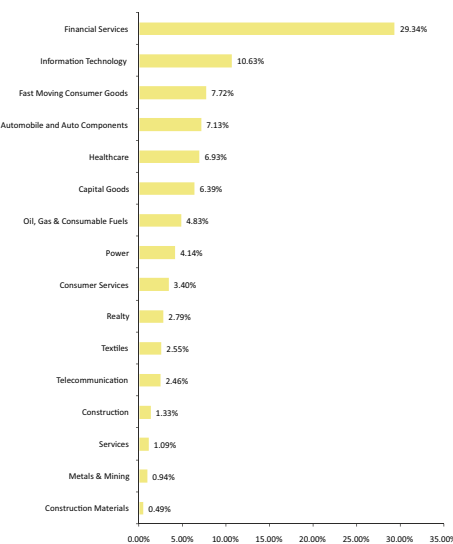
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

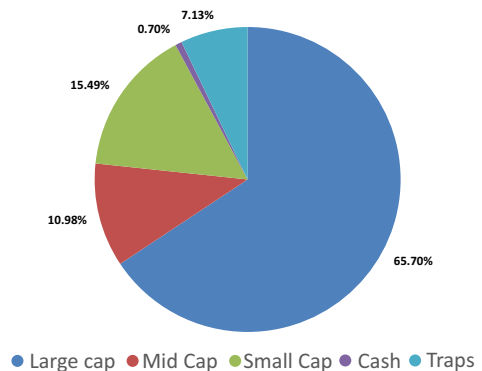
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	8.65%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	5.04%
HCL Technologies Ltd.	Information Technology	4.72%
ITC Ltd.	Fast Moving Consumer Goods	4.70%
Infosys Ltd.	Information Technology	4.42%
ICICI Bank Ltd.	Financial Services	4.15%
Axis Bank Ltd.	Financial Services	3.52%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.90%
DLF Ltd.	Realty	2.79%
State Bank of India	Financial Services	2.63%
Ambika Cotton Mills Ltd.	Textiles	2.55%
Kotak Mahindra Bank Ltd.	Financial Services	2.15%
Computer Age Management Services Ltd.	Financial Services	1.96%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	1.93%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	1.88%
Power Grid Corporation of India Ltd.	Power	1.81%
Transrail Lighting Ltd.	Capital Goods	1.70%
Bharti Airtel Ltd.	Telecommunication	1.61%
Tech Mahindra Ltd.	Information Technology	1.49%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.37%
The New India Assurance Company Ltd.	Financial Services	1.35%
AU Small Finance Bank Ltd.	Financial Services	1.35%
Divi's Laboratories Ltd.	Healthcare	1.26%
Union Bank of India	Financial Services	1.25%
Cipla Ltd.	Healthcare	1.25%
REC Ltd.	Financial Services	1.24%
Yatharth Hospital & Trauma Care Services Limited	Healthcare	1.23%
NTPC Ltd.	Power	1.20%
Ashok Leyland Ltd.	Capital Goods	1.16%
Go Fashion (India) Ltd.	Consumer Services	1.14%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.14%
KEI Industries Ltd.	Capital Goods	1.10%
MSTC Ltd.	Services	1.09%
Equitas Small Finance Bank Ltd.	Financial Services	1.08%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.00%
AFCONS Infrastructure Ltd.	Construction	0.98%
Astral Ltd.	Capital Goods	0.98%
Aditya Birla Fashion and Retail Ltd.	Consumer Services	0.95%
Tata Motors Ltd.	Automobile and Auto Components	0.95%
Le Travenues Technology Pvt Ltd.	Consumer Services	0.94%
Steel Authority of India Ltd.	Metals & Mining	0.94%
Hindustan Aeronautics Ltd.	Capital Goods	0.90%
Vodafone Idea Ltd.	Telecommunication	0.85%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	0.75%
Narayana Hrudayalaya Ltd.	Healthcare	0.72%
JSW Energy Ltd.	Power	0.61%
Chemtech Industrial Valves Ltd.	Capital Goods	0.54%
CESC Ltd.	Power	0.52%
Sanghi Industries Ltd.	Construction Materials	0.49%
United Spirits Ltd.	Fast Moving Consumer Goods	0.39%
Interarch Building Products Ltd.	Construction	0.35%
Shoppers Stop Ltd.	Consumer Services	0.20%
ITC Hotels Ltd.	Consumer Services	0.17%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	0.10%
Wellwin Industry Ltd.	#N/A	0.00%
Total Equity		92.17%
Cash & Cash Equivalent/TREPS		7.83%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	55
Top 10 Stocks	43.53%
Top 5 Stocks	27.54%
Top 3 Sectors	47.70%

TAURUS ETHICAL FUND

(An open ended equity scheme with investment in stocks from BSE 500 Shariah Index universe.)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 17 yrs

Date of Allotment

April 6, 2009

Benchmark

BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 269.32 Cr.
Month End AUM : ₹ 271.22 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 84.96	₹ 125.69	₹ 125.66
Direct Plan	₹ 94.43	₹ 140.67	₹ 46.10

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.33%
Direct Plan : 0.56%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.60
Standard Deviation: 14.06%
Beta: 0.95
Portfolio Turnover: 1.13

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 101.89** Lakhs which is 0.51% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 38.31

Why Taurus Ethical Fund?

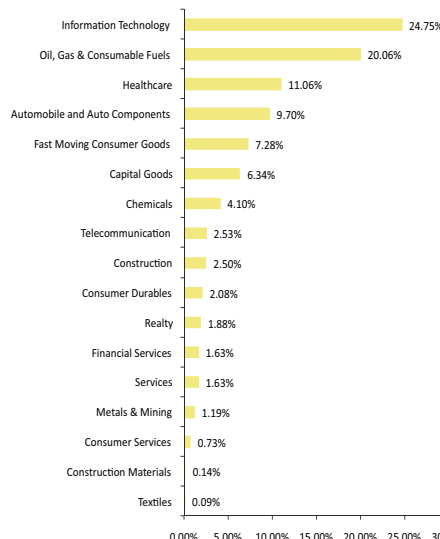
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

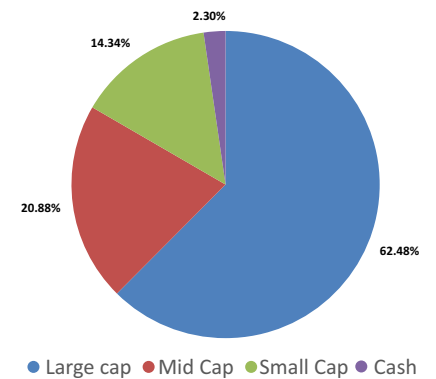
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.82%
Infosys Ltd.	Information Technology	7.62%
HCL Technologies Ltd.	Information Technology	3.69%
Tata Consultancy Services Ltd.	Information Technology	3.63%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	3.52%
Narayana Hrudayalaya Ltd.	Healthcare	2.82%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.75%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.40%
Tech Mahindra Ltd.	Information Technology	2.31%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.23%
Cipla Ltd.	Healthcare	2.10%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	2.06%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	1.95%
Astral Ltd.	Capital Goods	1.90%
DLF Ltd.	Realty	1.88%
Asian Paints Ltd.	Consumer Durables	1.70%
Tata Communications Ltd.	Telecommunication	1.66%
Coal India Ltd.	Oil, Gas & Consumable Fuels	1.64%
Computer Age Management Services Ltd.	Financial Services	1.63%
Container Corporation of India Ltd.	Services	1.63%
LTIMindtree Ltd.	Information Technology	1.58%
Mphasis Ltd.	Information Technology	1.55%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	1.43%
Ashok Leyland Ltd.	Capital Goods	1.41%
Larsen & Toubro Ltd.	Construction	1.41%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.40%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.38%
Endurance Technologies Ltd.	Automobile and Auto Components	1.38%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	1.37%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	Chemicals	1.35%
Oracle Financial Services Software Ltd.	Information Technology	1.35%
BEML Ltd.	Capital Goods	1.31%
Tata Motors Ltd.	Automobile and Auto Components	1.29%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.24%
Marico Ltd.	Fast Moving Consumer Goods	1.19%
Hindalco Industries Ltd.	Metals & Mining	1.19%
Divi's Laboratories Ltd.	Healthcare	1.14%
PI Industries Ltd.	Chemicals	1.10%
Engineers India Ltd.	Construction	1.10%
Tata Technologies Ltd.	Information Technology	1.09%
Aurobindo Pharma Ltd.	Healthcare	1.06%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	1.01%
KPIT Technologies Ltd.	Information Technology	1.00%
Pidilite Industries Ltd.	Chemicals	0.93%
Persistent Systems Ltd.	Information Technology	0.93%
Zydus Lifesciences Ltd.	Healthcare	0.93%
Polycab India Ltd.	Capital Goods	0.91%
Tejas Networks Ltd.	Telecommunication	0.87%
Maruti Suzuki India Ltd.	Automobile and Auto Components	0.84%
Bharat Electronics Ltd.	Capital Goods	0.82%
Nestle India Ltd.	Fast Moving Consumer Goods	0.78%
Trent Ltd.	Consumer Services	0.73%
Motherson Sumi Wiring India Ltd.	Automobile and Auto Components	0.73%
Archean Chemical Industries Ltd.	Chemicals	0.71%
Cera Sanitaryware Ltd.	Consumer Durables	0.39%
Alembic Pharmaceuticals Ltd.	Healthcare	0.38%
GAIL (India) Ltd.	Oil, Gas & Consumable Fuels	0.25%
Birla Corporation Ltd.	Construction Materials	0.14%
Garware Technical Fibres Ltd.	Textiles	0.09%
Total Equity		97.70%
Cash & Cash Equivalent		2.30%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	59
Top 10 Stocks	39.79%
Top 5 Stocks	27.27%
Top 3 Sectors	55.88%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)

Total work experience: 12 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 121.73 Cr.

Month End AUM : ₹ 119.95 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 100.49	₹ 112.73
Direct Plan	₹ 105.50	₹ 118.76

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.52%

Direct Plan : 1.98%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.73

Standard Deviation: 16.61%

Beta: 1.00

Portfolio Turnover: 1.16

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 123.39** Lakhs which is 0.93% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 34.25

1. Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

2. Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

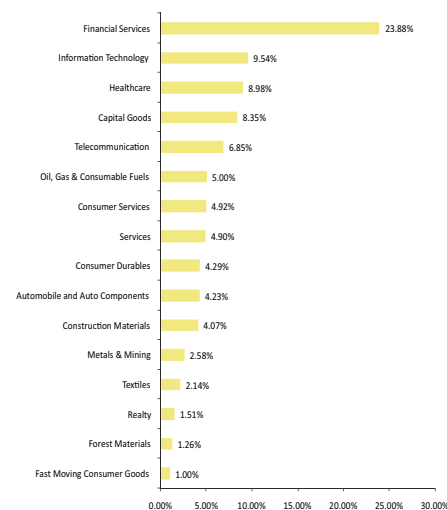
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

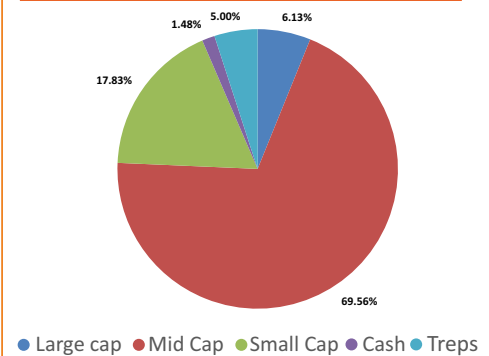
PORTFOLIO

Security Name	Industry	% of Net Asset
Financial Services	Bank Of India	4.70%
Healthcare	Aurobindo Pharma Ltd.	4.01%
Information Technology	Coforge Ltd.	3.72%
Services	Container Corporation of India Ltd.	3.71%
Construction Materials	Dalmia Bharat Ltd.	3.41%
Financial Services	Aditya Birla Capital Ltd.	3.13%
Oil, Gas & Consumable Fuels	Hindustan Petroleum Corporation Ltd.	3.08%
Financial Services	AU Small Finance Bank Ltd.	2.92%
Financial Services	The Federal Bank Ltd.	2.86%
Financial Services	Creditaccess Grameen Ltd.	2.84%
Capital Goods	Inox Wind Energy Ltd.	2.76%
Consumer Services	The Indian Hotels Company Ltd.	2.74%
Telecommunication	Vodafone Idea Ltd.	2.73%
Capital Goods	Astral Ltd.	2.51%
Healthcare	Yatharth Hospital & Trauma Care Services Limited	2.50%
Telecommunication	Indus Towers Ltd.	2.29%
Automobile and Auto Components	Schaeffler India Ltd.	2.28%
Financial Services	REC Ltd.	2.27%
Textiles	Faze Three Ltd.	2.14%
Financial Services	LIC Housing Finance Ltd.	2.12%
Metals & Mining	NMDC Ltd.	2.05%
Automobile and Auto Components	Endurance Technologies Ltd.	1.95%
Information Technology	Mphasis Ltd.	1.88%
Telecommunication	Tata Communications Ltd.	1.84%
Consumer Durables	Metro Brands Ltd	1.60%
Consumer Durables	Voltas Ltd.	1.58%
Realty	Oberoi Realty Ltd.	1.51%
Capital Goods	Chemtech Industrial Valves Ltd.	1.47%
Consumer Services	Samhi Hotels Ltd.	1.35%
Financial Services	The New India Assurance Company Ltd.	1.29%
Healthcare	Glaxosmithkline Pharmaceuticals Ltd.	1.26%
Forest Materials	Aditya Birla Real Estate Ltd.	1.26%
Healthcare	Abbott India Ltd.	1.22%
Information Technology	L&T Technology Services Ltd.	1.19%
Financial Services	HDFC Asset Management Company Ltd.	1.12%
Consumer Durables	Hindware Home Innovation Limited	1.11%
Information Technology	Oracle Financial Services Software Ltd.	1.09%
Information Technology	Tata Technologies Ltd.	1.08%
Fast Moving Consumer Goods	Avanti Feeds Ltd.	1.00%
Capital Goods	Ashok Leyland Ltd.	1.00%
Oil, Gas & Consumable Fuels	Reliance Industries Ltd.	0.99%
Oil, Gas & Consumable Fuels	Oil India Ltd.	0.94%
Consumer Services	Aditya Birla Fashion and Retail Ltd.	0.83%
Services	MSTC Ltd.	0.73%
Construction Materials	Sanghi Industries Ltd.	0.66%
Financial Services	Bank Of Maharashtra	0.64%
Capital Goods	Bharat Heavy Electricals Ltd.	0.62%
Information Technology	Infosys Ltd.	0.59%
Metals & Mining	Steel Authority of India Ltd.	0.53%
Services	GMR Airports Ltd.	0.45%
Total Equity		93.52%
Cash & Cash Equivalent/TREPS		6.48%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	50
Top 10 Stocks	34.36%
Top 5 Stocks	19.54%
Top 3 Sectors	42.41%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 17 yrs

Date of Allotment

March 31, 1996

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 77.54 Cr.
Month End AUM : ₹ 76.73 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):
NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 82.86	₹ 176.87
Direct Plan	₹ 88.60	₹ 192.24

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.43%
Direct Plan : 1.54%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.02
Standard Deviation: 11.65%
Beta: 0.76
Portfolio Turnover: 0.61

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is Rs. 201.22 Lakhs which is 2.58% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 24.95

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

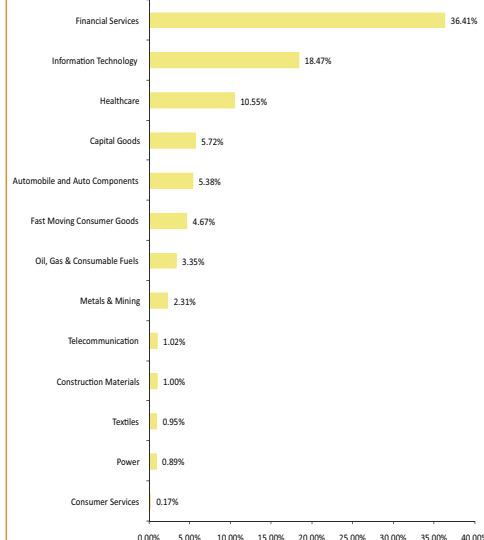
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

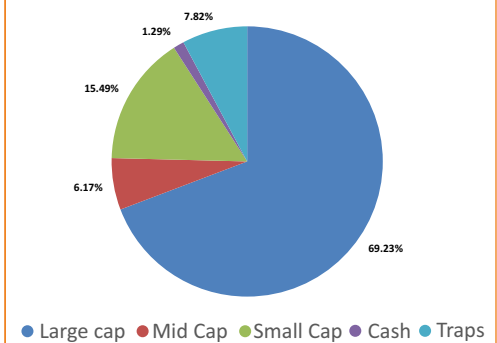
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	9.16%
HCL Technologies Ltd.	Information Technology	8.26%
Bajaj Holdings & Investment Ltd.	Financial Services	7.83%
ICICI Bank Ltd.	Financial Services	6.82%
Infosys Ltd.	Information Technology	5.23%
Tech Mahindra Ltd.	Information Technology	4.97%
ITC Ltd.	Fast Moving Consumer Goods	4.67%
Narayana Hrudayalaya Ltd.	Healthcare	4.21%
Axis Bank Ltd.	Financial Services	3.68%
Coal India Ltd.	Oil, Gas & Consumable Fuels	3.35%
Punjab National Bank	Financial Services	2.90%
Transrail Lighting Ltd.	Capital Goods	2.70%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	2.70%
HBL Engineering Ltd.	Automobile and Auto Components	2.69%
Cipla Ltd.	Healthcare	2.66%
Cholamandalam Investment and Fin Co. Ltd.	Financial Services	2.30%
Divi's Laboratories Ltd.	Healthcare	2.02%
Computer Age Management Services Ltd.	Financial Services	1.90%
Ashok Leyland Ltd.	Capital Goods	1.87%
NMDC Ltd.	Metals & Mining	1.68%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.66%
Chemtech Industrial Valves Ltd.	Capital Goods	1.15%
Bharti Airtel Ltd.	Telecommunication	1.02%
Vardhman Textiles Ltd.	Textiles	0.95%
Canara Bank	Financial Services	0.91%
The New India Assurance Company Ltd.	Financial Services	0.91%
CESC Ltd.	Power	0.89%
Steel Authority of India Ltd.	Metals & Mining	0.63%
Sanghi Industries Ltd.	Construction Materials	0.55%
Visaka Industries Limited	Construction Materials	0.45%
ITC Hotels Ltd.	Consumer Services	0.17%
Total Equity		90.89%
Cash & Cash Equivalent/TREPS		9.11%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	31
Top 10 Stocks	58.19%
Top 5 Stocks	37.31%
Top 3 Sectors	65.42%

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

February 28, 1995

Benchmark

BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 47.71 Cr.

Month End AUM : ₹ 47.48 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 64.64	₹ 147.56
Direct Plan	₹ 68.71	₹ 155.97

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.57%

Direct Plan : 2.37%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.60

Standard Deviation: 16.02%

Beta: 1.12

Portfolio Turnover: 0.87

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is Rs. 65.97 Lakhs which is 1.35% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 11.84

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

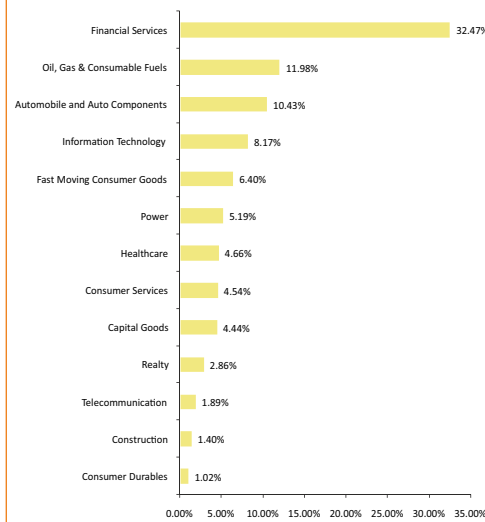
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

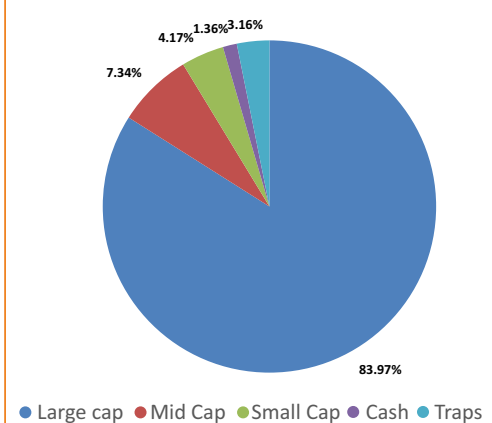
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	7.72%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	6.00%
ICICI Bank Ltd.	Financial Services	5.92%
State Bank of India	Financial Services	5.34%
ITC Ltd.	Fast Moving Consumer Goods	4.67%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	4.30%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	3.70%
Zomato Ltd.	Consumer Services	3.41%
Axis Bank Ltd.	Financial Services	3.11%
Infosys Ltd.	Information Technology	3.10%
HCL Technologies Ltd.	Information Technology	3.10%
Power Grid Corporation of India Ltd.	Power	3.06%
DLF Ltd.	Realty	2.86%
Cipla Ltd.	Healthcare	2.47%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.34%
The New India Assurance Company Ltd.	Financial Services	2.21%
Cholamandalam Investment and Fin Co. Ltd.	Financial Services	2.18%
Bajaj Finserv Ltd.	Financial Services	2.13%
NTPC Ltd.	Power	2.13%
Computer Age Management Services Ltd.	Financial Services	1.94%
Union Bank of India	Financial Services	1.92%
Bharti Airtel Ltd.	Telecommunication	1.89%
Transrail Lighting Ltd.	Capital Goods	1.89%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.86%
Tata Motors Ltd.	Automobile and Auto Components	1.75%
Varun Beverages Ltd.	Fast Moving Consumer Goods	1.73%
Coal India Ltd.	Oil, Gas & Consumable Fuels	1.65%
Ashok Leyland Ltd.	Capital Goods	1.65%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.54%
Larsen & Toubro Ltd.	Construction	1.40%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.15%
Titan Company Ltd.	Consumer Durables	1.02%
Tata Technologies Ltd.	Information Technology	0.97%
Trent Ltd.	Consumer Services	0.96%
Polycab India Ltd.	Capital Goods	0.91%
Tech Mahindra Ltd.	Information Technology	0.57%
Oracle Financial Services Software Ltd.	Information Technology	0.42%
Narayana Hrudayalaya Ltd.	Healthcare	0.33%
ITC Hotels Ltd.	Consumer Services	0.17%
Total Equity		95.48%
Cash & Cash Equivalent/TREPS		4.52%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	39
Top 10 Stocks	47.27%
Top 5 Stocks	29.66%
Top 3 Sectors	54.89%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

May 22, 2012

Benchmark

BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 10.37 Cr.

Month End AUM : ₹ 10.65Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 42.99	₹ 48.03
Direct Plan	₹ 52.85	₹ 53.46

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.31%

Direct Plan : 1.36%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.58

Standard Deviation: 14.18%

Beta: 0.91

Portfolio Turnover: 0.30

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 25.72 Lakhs** which is 2.30% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 3.19

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

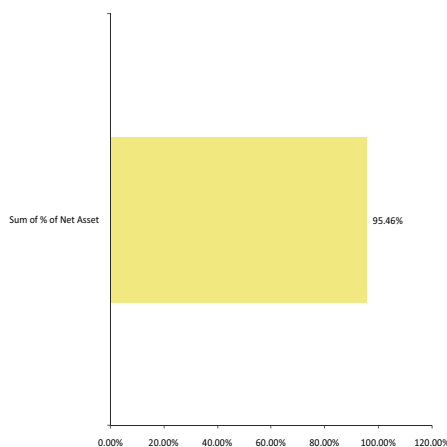
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

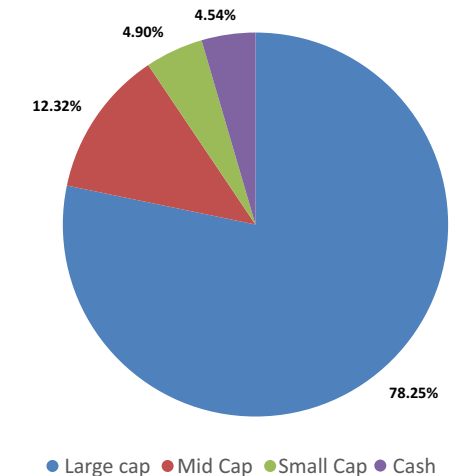
PORTFOLIO

Security Name	Industry	% of Net Asset
ICICI Bank Ltd.	Financial Services	20.86%
HDFC Bank Ltd.	Financial Services	20.65%
State Bank of India	Financial Services	11.09%
Axis Bank Ltd.	Financial Services	10.50%
Kotak Mahindra Bank Ltd.	Financial Services	8.43%
Creditaccess Grameen Ltd.	Financial Services	3.42%
Bajaj Holdings & Investment Ltd.	Financial Services	3.25%
Union Bank of India	Financial Services	2.54%
IndusInd Bank Ltd.	Financial Services	2.45%
The New India Assurance Company Ltd.	Financial Services	2.36%
Jio Financial Services Ltd.	Financial Services	2.00%
Aditya Birla Capital Ltd.	Financial Services	1.71%
Canara Bank	Financial Services	1.65%
The Federal Bank Ltd.	Financial Services	1.61%
Computer Age Management Services Ltd.	Financial Services	1.48%
HDFC Life Insurance Co. Ltd.	Financial Services	1.47%
Total Equity		95.46%
Cash & Cash Equivalent		4.54%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	16
Top 10 Stocks	85.55%
Top 5 Stocks	71.53%
Top 3 Sectors	95.46%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and its related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)
Total work experience: 17 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 9.22 Cr.
Month End AUM : ₹ 8.97 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 59.51	₹ 63.36
Direct Plan	₹ 63.17	₹ 67.83

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.44%

Direct Plan : 1.54%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.91

Standard Deviation: 15.45%

Beta: 0.90

Portfolio Turnover: 1.02

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is Rs. 29.65 Lakhs which is 2.97% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 4.13

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

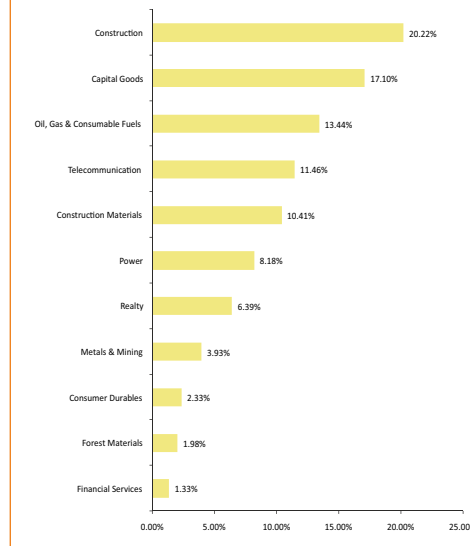
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

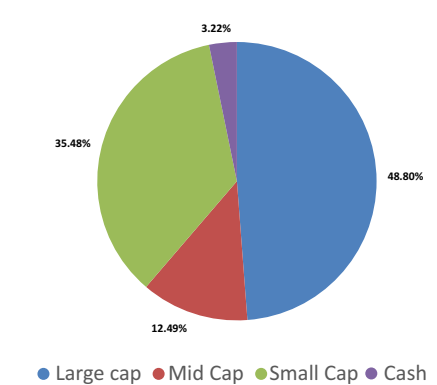
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	8.89%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	7.64%
Larsen & Toubro Ltd.	Construction	6.84%
AFCONS Infrastructure Ltd.	Construction	5.70%
Chemtech Industrial Valves Ltd.	Capital Goods	4.91%
Transrail Lighting Ltd.	Capital Goods	3.76%
DLF Ltd.	Realty	3.70%
Ultratech Cement Ltd.	Construction Materials	3.59%
NTPC Ltd.	Power	3.54%
Ashok Leyland Ltd.	Capital Goods	3.47%
Interarch Building Products Ltd.	Construction	3.43%
Praj Industries Ltd.	Capital Goods	3.09%
Power Grid Corporation of India Ltd.	Power	2.92%
Grasim Industries Ltd.	Construction Materials	2.84%
Tarc Limited	Realty	2.69%
Vodafone Idea Ltd.	Telecommunication	2.57%
Dalmia Bharat Ltd.	Construction Materials	2.52%
Steel Authority of India Ltd.	Metals & Mining	2.46%
Hindware Home Innovation Limited	Consumer Durables	2.33%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	2.30%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.02%
Aditya Birla Real Estate Ltd.	Forest Materials	1.98%
PSP Projects Ltd.	Construction	1.89%
JSW Energy Ltd.	Power	1.72%
Rites Ltd.	Construction	1.69%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.49%
NMDC Ltd.	Metals & Mining	1.47%
HDFC Bank Ltd.	Financial Services	1.33%
BEML Ltd.	Capital Goods	1.20%
Data Patterns (India) Ltd.	Capital Goods	0.67%
Ahluwalia Contracts (India) Ltd.	Construction	0.67%
Sanghi Industries Ltd.	Construction Materials	0.65%
Total Equity		96.78%
Cash & Cash Equivalent		3.22%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	34
Top 10 Stocks	52.03%
Top 5 Stocks	33.97%
Top 3 Sectors	50.77%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 17 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 4.81 Cr.
Month End AUM : ₹ 4.88Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 28.43	₹ 44.59
Direct Plan	₹ 44.40	₹ 47.44

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.04%
Direct Plan : 0.67%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.41
Standard Deviation: 12.52%
Beta: 0.98
Portfolio Turnover: 0.05
Tracking Error: 0.05

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
 - Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
 - Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
 - Less than one-fifth the management fee of an actively managed equity mutual Fund
 - Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee
- "If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	12.07%
ICICI Bank Ltd.	Financial Services	8.26%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.03%
Infosys Ltd.	Information Technology	6.33%
Bharti Airtel Ltd.	Telecommunication	4.08%
Tata Consultancy Services Ltd.	Information Technology	3.93%
Larsen & Toubro Ltd.	Construction	3.93%
ITC Ltd.	Fast Moving Consumer Goods	3.89%
State Bank of India	Financial Services	2.78%
Axis Bank Ltd.	Financial Services	2.63%
Kotak Mahindra Bank Ltd.	Financial Services	2.61%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.48%
Bajaj Finance Ltd.	Financial Services	2.07%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.05%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.76%
HCL Technologies Ltd.	Information Technology	1.71%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.51%
NTPC Ltd.	Power	1.43%
Tata Motors Ltd.	Automobile and Auto Components	1.41%
Titan Company Ltd.	Consumer Durables	1.35%
Power Grid Corporation of India Ltd.	Power	1.28%
Ultratech Cement Ltd.	Construction Materials	1.22%
Trent Ltd.	Consumer Services	1.19%
Tata Steel Ltd.	Metals & Mining	1.04%
Tech Mahindra Ltd.	Information Technology	1.00%
Bharat Electronics Ltd.	Capital Goods	0.98%
Asian Paints Ltd.	Consumer Durables	0.97%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	0.95%
Bajaj Auto Ltd.	Automobile and Auto Components	0.92%
Bajaj Finserv Ltd.	Financial Services	0.89%
Grasim Industries Ltd.	Construction Materials	0.87%
JSW Steel Ltd.	Metals & Mining	0.85%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.84%
Wipro Ltd.	Information Technology	0.83%
Hindalco Industries Ltd.	Metals & Mining	0.81%
Nestle India Ltd.	Fast Moving Consumer Goods	0.77%
Cipla Ltd.	Healthcare	0.76%
Adani Port and Special Economic Zone Ltd.	Services	0.76%
Shriram Finance Ltd.	Financial Services	0.71%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.69%
Eicher Motors Ltd.	Automobile and Auto Components	0.67%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.64%
HDFC Life Insurance Co. Ltd.	Financial Services	0.64%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.62%
SBI Life Insurance Company Ltd.	Financial Services	0.62%
IndusInd Bank Ltd.	Financial Services	0.61%
Britannia Industries Ltd.	Fast Moving Consumer Goods	0.57%
Adani Enterprises Ltd.	Metals & Mining	0.53%
Hero MotoCorp Ltd.	Automobile and Auto Components	0.52%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	0.47%
ITC Hotels Ltd.	Consumer Services	0.14%
Total Equity		98.67%
Cash & Cash Equivalent		1.33%
Total		100.00%

DIVIDEND HISTORY

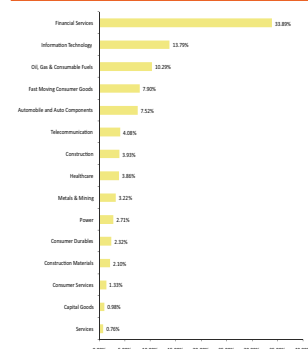
Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 2018	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 31st January 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

EQUITY SECTOR ALLOCATION



Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 17 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Mr. Hemanshu Srivastava

Designation: Co-Fund Manager-Equity

Mr. Hemanshu Srivastava is an MBA from Xavier's Institute of Management and has completed his B.E. in Biotechnology from BITS-Pilani Dubai Campus. He has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum addendum dated 17th July 2024).

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.45	10,845.25	13.54	14,640.07	14.18	19,424.26	10.44	217,610.00
BSE 500 TRI (Benchmark)	9.73	10,973.03	14.16	14,877.67	18.24	23,111.37	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	11.28	275,274.76

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.53	10,852.59	13.59	14,660.88	14.26	19,490.18	10.93	35,351.45
BSE 500 TRI (Benchmark)	9.73	10,973.03	14.16	14,877.67	18.24	23,111.37	14.53	51,567.42
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.34	45,420.36

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.71	10,971.00	13.28	14,542.23	13.98	19,248.63	10.77	147,560.00
BSE 100 TRI (Benchmark)	10.78	11,077.78	13.33	14,555.79	16.84	21,773.58	12.36	327,890.73
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	12.55	344,906.79

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.84	10,983.80	13.39	14,583.45	14.09	19,343.92	10.89	35,033.69
BSE 100 TRI (Benchmark)	10.78	11,077.78	13.33	14,555.79	16.84	21,773.58	13.79	47,628.97
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.32	45,297.90

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.38	10,938.13	14.61	15,059.91	18.05	22,944.51	17.31	125,690.00
BSE 500 Shariah TRI (Benchmark)	6.76	10,675.59	10.63	13,540.55	18.59	23,459.81	16.49	112,148.58
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	14.66	87,261.73

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	10.80	11,079.87	15.97	15,602.26	19.39	24,282.76	15.88	59,961.64
BSE 500 Shariah TRI (Benchmark)	6.76	10,675.59	10.63	13,540.55	18.59	23,459.81	15.90	59,514.67
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.34	45,420.36

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	5.75	10,574.64	11.32	13,797.76	10.67	16,607.88	13.15	48,030.00
BSE Bankex Index TRI (Benchmark)	9.17	10,917.41	9.78	13,231.82	10.38	16,388.62	14.90	58,401.97
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	14.63	56,669.12

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	6.49	10,649.40	12.16	14,112.99	11.48	17,228.49	11.81	39,164.84
BSE Bankex Index TRI (Benchmark)	9.17	10,917.41	9.78	13,231.82	10.38	16,388.62	12.57	41,836.56
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.32	45,297.90

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	10.59	11,059.21	16.23	15,709.21	16.58	21,548.49	12.08	176,870.00
BSE 500 TRI (Benchmark)	9.73	10,973.03	14.16	14,877.67	18.24	23,111.37	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.17	355,202.30

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	11.29	11,128.86	16.98	16,016.00	17.39	22,314.57	14.10	49,687.26
BSE 500 TRI (Benchmark)	9.73	10,973.03	14.16	14,877.67	18.24	23,111.37	14.53	51,567.42
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.34	45,420.36

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.07	10,806.92	10.69	13,566.67	14.90	20,040.14	10.76	44,588.90
Nifty 50 TRI (Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	12.11	53,258.47

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.34	10,834.04	11.03	13,691.51	15.18	20,289.21	12.64	42,240.17
Nifty 50 TRI (Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.32	45,297.90

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.05	10,005.33	15.80	15,533.97	19.55	24,442.76	8.29	112,730.00
Nifty Midcap 150 TRI (Benchmark)	11.60	11,159.95	21.09	17,753.50	25.37	30,968.71	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	11.28	258,569.73

Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.46	10,045.68	16.21	15,700.69	19.98	24,892.06	17.00	67,058.16
Nifty Midcap 150 TRI (Benchmark)	11.60	11,159.95	21.09	17,753.50	25.37	30,968.71	19.08	82,580.58
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.34	45,420.36

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	6.34	10,634.44	17.95	16,418.76	19.91	24,817.86	10.85	63,360.00
Nifty Infrastructure Index TRI (Benchmark)	7.12	10,712.38	19.31	16,983.03	22.28	27,343.35	7.51	36,631.55
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	12.41	81,358.84

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	6.85	10,685.26	18.47	16,633.15	20.41	25,338.06	14.71	52,909.52
Nifty Infrastructure Index TRI (Benchmark)	7.12	10,712.38	19.31	16,983.03	22.28	27,343.35	11.55	37,463.50
Nifty 50 TRI (Additional Benchmark)	9.58	10,957.56	12.01	14,054.10	15.80	20,827.20	13.34	45,420.36

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	45206.36	1382.58	909.81	454.09	116.64
Scheme Returns (% CAGR)	14.47	13.97	16.65	15.64	-5.13
Benchmark Returns (BSE 500 TRI) (% CAGR)	14.57	17.15	18.69	15.90	-3.56
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1440.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3041.87	1386.06	911.22	454.51	116.69
Scheme Returns (% CAGR)	11.74	14.04	16.71	15.71	-5.06
Benchmark Returns (BSE 500 TRI) (% CAGR)	14.57	17.15	18.69	15.90	-3.56
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3500.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	35817.72	1375.51	890.91	449.55	116.65
Scheme Returns (% CAGR)	13.01	13.83	15.79	14.94	-5.11
Benchmark Returns (BSE 100 TRI) (% CAGR)	13.89	16.00	17.29	14.72	-1.14
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1440.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3068.66	1382.28	893.39	450.33	116.74
Scheme Returns (% CAGR)	11.88	13.97	15.91	15.06	-4.99
Benchmark Returns (BSE 100 TRI) (% CAGR)	13.89	16.00	17.29	14.72	-1.14
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1900.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6591.50	1531.73	937.39	466.29	118.33
Scheme Returns (% CAGR)	14.27	16.84	17.87	17.51	-2.57
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	15.10	16.34	16.02	13.35	-5.28
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1440.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4041.14	1604.54	969.71	476.10	119.17
Scheme Returns (% CAGR)	16.04	18.14	19.26	18.98	-1.27
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	15.10	16.34	16.02	13.35	-5.28
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2150.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	8157.24	1641.92	1025.59	478.24	112.90
Scheme Returns (% CAGR)	13.47	18.79	21.56	19.30	-10.74
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.54	20.66	23.55	21.53	-8.73
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1440.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4255.36	1671.58	1039.24	482.00	113.19
Scheme Returns (% CAGR)	16.82	19.29	22.11	19.86	-10.32
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.54	20.66	23.55	21.53	-8.73
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3450.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	42553.79	1506.28	957.96	473.31	120.83
Scheme Returns (% CAGR)	14.3959	16.37	18.76	18.56	1.27
Benchmark Returns (BSE 500 TRI) (% CAGR)	14.57	17.15	18.69	15.90	-3.56
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1440.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3876.07	1548.06	976.62	478.45	121.23
Scheme Returns (% CAGR)	15.41	17.14	19.55	19.33	1.90
Benchmark Returns (BSE 500 TRI) (% CAGR)	14.57	17.15	18.69	15.90	-3.56
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1760.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4610.59	1382.53	867.47	429.93	119.17
Scheme Returns (% CAGR)	12.28	13.97	14.71	11.85	-1.28
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1440.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3367.83	1397.80	874.38	431.94	119.36
Scheme Returns (% CAGR)	13.29	14.28	15.03	12.17	-0.98
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1520.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3526.03	1320.69	848.65	425.35	116.80
Scheme Returns (% CAGR)	12.44	12.69	13.82	11.12	-4.90
Benchmark (BSE Bankex TRI) Returns (% CAGR)	13.84	12.09	13.68	9.48	-2.20
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1450.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3410.93	1361.68	867.36	430.61	117.24
Scheme Returns (% CAGR)	13.48	13.55	14.71	11.96	-4.23
Benchmark (BSE Bankex TRI) Returns (% CAGR)	13.84	12.09	13.68	9.48	-2.20
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3430.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	38893.91	1589.96	960.73	453.01	111.65
Scheme Returns (% CAGR)	13.70	17.89	18.88	15.48	-12.61
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.64	23.67	26.87	24.06	-2.05
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1440.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4433.56	1615.32	971.33	455.91	111.89
Scheme Returns (% CAGR)	17.43	18.33	19.33	15.92	-12.25
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.64	23.67	26.87	24.06	-2.05
Nifty 50 TRI (% CAGR)	14.44	15.12	16.06	13.35	-0.18

DISCLAIMERS:

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Investors are requested to note that due to divestment by SPDJ Singapore Pte Ltd (SPDJS) of its entire shareholding in Asia Index Private Limited (AIPL), the names of all S&P BSE Indices have been revised, and references to S&P and / or its affiliates have been deleted from the name of the S&P BSE Indices with effect from June 1, 2024 (e.g. from "S&P BSE Sensex" to "BSE Sensex"). The name of first tier benchmark of the schemes of Taurus Mutual Fund (applicable to Taurus Large Cap Fund, Taurus Banking & Financial Services Fund, Taurus Ethical Fund, Taurus Flexi Cap Fund and Taurus ELSS Tax Saver Fund) have been revised with effect from June 10, 2024.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.