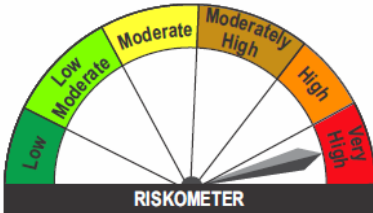
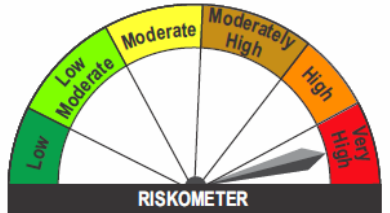


Invest in Values, Grow with Ethics,
Put Your Money Where Your **MORALS** Are.



TAURUS **ETHICAL** FUND

(An Open-ended equity scheme following an ethical theme.)

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Ethical Fund An Open-ended equity scheme following an ethical theme.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 Shariah TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies following an Ethical Set of Principles 		

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#Source : ICRA

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<https://taurusmutualfund.com/>



GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/ risk associated with a portfolio. This explains the variation/ deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ A FACTSHEET

Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and

permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias.

This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework and often go against the crowd.

We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "this always happens" or "that never works".

We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies

Types of Stocks We Have

Tactical Investing

"We practice Tactical Positions investing, dynamically adjusting portfolios based on momentum driven strategies, capitulation indexing and macroeconomic trend analysis to seize short-term opportunities while maintaining a long-term investment focus."

Contrarian Investing

"We employ Contrarian Investing, seizing opportunities in under-appreciated assets capitalizing on market mispricing for potential reversals and subsequent gains."

Value Investing

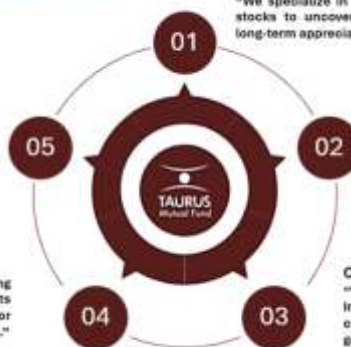
"We specialize in Value Investing, meticulously evaluating stocks to uncover undervalued opportunities, aiming for long-term appreciation by leveraging market inefficiencies."

Growth Investing

"We prioritize Growth Investing, targeting companies with superior earnings potential coupled with efficient and prudent capital allocation strategies in burgeoning industries or with disruptive technologies, strategically allocating capital for long-term value creation"

Consistent Compounder Investing

"We specialize in Consistent Compounder investing, focusing on companies with durable competitive advantages and robust cash flows generation capabilities to deliver sustained, compounding returns regardless of short-term market fluctuations."



MACROECONOMIC UPDATES

Global Growth

Despite rising protectionism and sluggish growth in the Eurozone and China, global growth remains resilient at 3.3%. The IMF has revised its forecast upward from 3.2%, driven by stronger U.S. growth (up 50 bps to 2.7%), while cutting the Eurozone estimate by 20 bps. China's growth projection increased by 10 bps to 4.6%, with India's outlook steady at 6.5%. Advanced economies are expected to grow at 1.9%, and emerging markets at 4.2%. The 2026 projection remains at 3.3%.

Geopolitical tensions persist with ongoing conflicts in Ukraine, the Middle East, and rising shipping costs due to the Red Sea crisis. Commodity prices are rising, excluding crude, amid tariff threats.

Interest Rates: As expected, the Federal Reserve kept rates unchanged in its March FOMC meeting, maintaining a dovish stance. The dot plot now signals two rate cuts in 2025, up from one earlier. The U.S. benchmark rate eased from 4.5% to 4.3%, while the growth forecast was lowered from 2.1% to 1.7%. In contrast, the Eurozone, UK, and Canada continue to see weak growth despite rate cuts by the ECB, BoC, and BoE to support their economies.

India's Growth

MOSPI has estimated FY25 GDP growth at 6.5%, led by consumption and supported by agriculture and services. For FY26, the RBI projects growth at 6.7%. The FY26 budget boosts consumption through tax cuts, with estimated savings of ₹1.0 trillion, potentially lifting growth further. Nominal GDP is projected to rise 10.1%, with a fiscal deficit target of 4.4% of GDP. While maintaining fiscal prudence, the government has slowed consolidation, adopting a balanced approach alongside monetary support to sustain growth amid global uncertainty.

MONETARY CONDITIONS

Source: B&K Securities

Monetary conditions have turned supportive as global central banks shift focus from inflation control to growth stimulation. In its March policy, the U.S. Federal Reserve maintained status quo, signaling no urgency to cut rates further, citing resilient economic growth, inflation still above target, and pending policy shifts under Trump. However, bond yields eased, with the FOMC's dot plot now indicating two rate cuts in 2025, up from one previously.

In India, the benchmark 10-year yield moved within a narrow range and ended lower at 6.64%. The RBI has clearly pivoted toward growth-supportive measures. Headline inflation dropped significantly to 3.61% in February from 4.31%, while core inflation has remained subdued for several months, suggesting either weak demand or surplus supply. Over the past two months, the RBI has infused substantial liquidity into the inter-bank market through Open Market Operations (OMOs), swaps, and Variable Rate Repos (VRRs). Given the current macroeconomic setup, our base case now anticipates a 25 bps rate cut in April, followed by another 25 bps cut later in CY25.

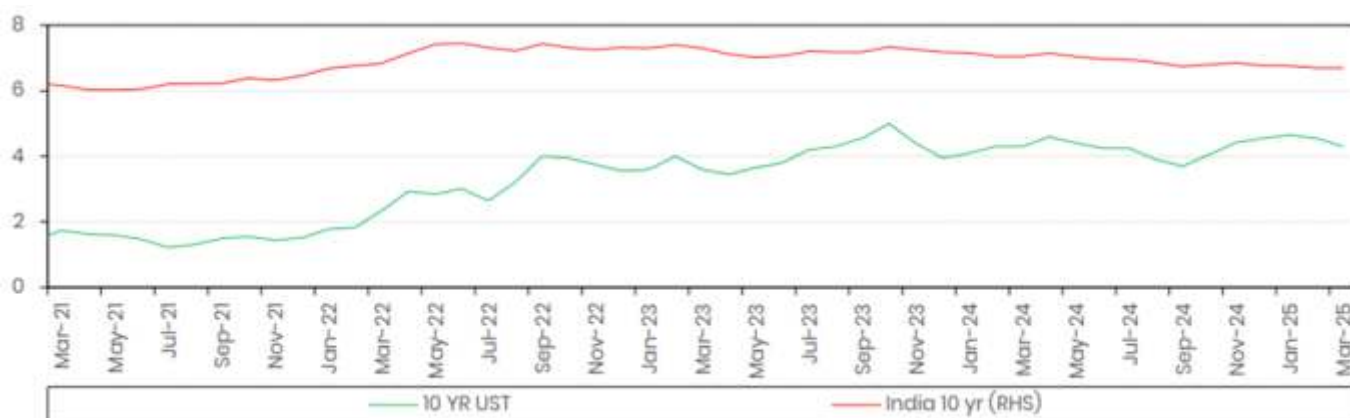
PRIVATE SECTOR CAPEX

India's private capital expenditure has slowed, reaching a decade-low share of 33% in total investments in FY24, mainly due to weak spending by unlisted companies amid inflation and global uncertainties.

Conversely, listed companies significantly raised their capex, especially in telecom, oil, chemicals, and power sectors. Although the government's PLI scheme attracted substantial investments, private-sector engagement is essential for sustained economic growth, with manufacturing, infrastructure, and technology sectors showing promising long-term potential.

Source: B&K Securities

Benchmark difference between US and India fell MoM as US yield rose. Negative for FPI flow.



Source: Bloomberg, B&K Research

MONTHLY INDICATORS

• Manufacturing PMI and Services

PMI: India's manufacturing PMI stood at 56.3 in February, slightly down from 57.7 in January, but still indicating strong expansion. While growth eased to its slowest pace since December 2023, new export orders rose sharply, driven by robust global demand. This supported higher purchasing activity, employment, and strong business optimism.

Meanwhile, the services PMI rose to 59.0 in February from a 26-month low of 56.5 in January, aided by the fastest rise in global demand in six months. Job creation and charge inflation remained firm. Although business sentiment is still positive, it moderated slightly to its lowest level since August 2024.

• GST Collections:

Total GST collection in February, reflecting January's business activity, stood at ₹1.84 lakh crore—lower than ₹1.95 lakh crore in the previous month but higher than ₹1.68 lakh crore a year ago, marking a 9.1% YoY growth. Year-to-date (YTD) gross GST collection reached ₹20.13 lakh crore, up 9.4% from ₹18.4 lakh crore in the same period last year. Net GST collection for the period was ₹17.8 lakh crore, registering an 8.6% YoY increase compared to ₹16.38 lakh crore last year.

E-way Bill Generation: E-way bill generation in February eased sequentially to 11.16 crore from the all-time high of 11.81 crore in January. However, YoY growth remained strong at 14.7%. The sequential decline was partly due to fewer working days in February. Strong compliance and robust business activity have supported healthy growth in E-way bill generation during the current fiscal year.

• Inflation:

February CPI inflation eased to a 7-month low of 3.61% from 4.31%, driven by a sharp drop in food prices. Vegetable inflation turned negative at -1.1%, contributing -1.9% to headline inflation. Pulses inflation also dipped to -0.4%, while cereals eased to 6.1%. Core inflation rose to 4.0%, surpassing headline inflation for the first time in 20 months. Housing and fuel remained subdued.

Industrial Production: January industrial production rose to 5.0% from 3.2% in December, driven by strong manufacturing growth. Mining grew 4.4%, manufacturing 5.5%, and electricity 2.4%. Capital goods rose 7.8%, infrastructure 7.0%, and consumer durables 7.2%, while non-durables contracted. YTD, IIP grew 4.2%, with durables up 8.6%.

• Trade Balance:

Merchant exports in February stood at \$36.9 billion, down 10.9% from \$41.4 billion a year ago, while imports declined 16.3% to \$50.96 billion from \$60.9 billion. Gold imports fell sharply by 62.0% to \$2.3 billion, and crude imports dropped 30.0% to \$11.9 billion. The trade deficit narrowed to \$14.1 billion from \$19.5 billion last year. Services exports rose 23.6% YoY to \$35.0 billion, while services imports increased 8.7% to \$16.6 billion, resulting in a services surplus of \$18.5 billion versus \$13.1 billion a year ago. The current account deficit (CAD) for FY25 is projected at around \$45.0 billion, or 1.1% of GDP.

INTER-BANK LIQUIDITY AND RBI

Banking system liquidity remained in deficit during March, averaging ₹1.5 lakh crore, primarily due to the RBI's forex interventions to stem rupee depreciation. The RBI has sold \$47.6 billion till January FY25, draining around ₹4.0 lakh crore of rupee liquidity.

In a dovish shift, the RBI cut the repo rate by 25 bps to 6.25%, emphasizing growth while maintaining an accommodative stance. The Monetary Policy Committee noted that growth-inflation dynamics offer room to support the economy. To ease liquidity pressures, the RBI has deployed OMOs, daily and long-term VRRs, and \$25 billion in buy/sell forex swaps. A further 25 bps rate cut is expected in April.

	YoY Growth
Bank Credit	11.3%
Electricity Consumption	2.6%
E-way Bill	14.7%
GST Collection	9.1%

Source: DES, Ministry of Railway, CMIE, POSOCO

EXTERNAL SECTOR

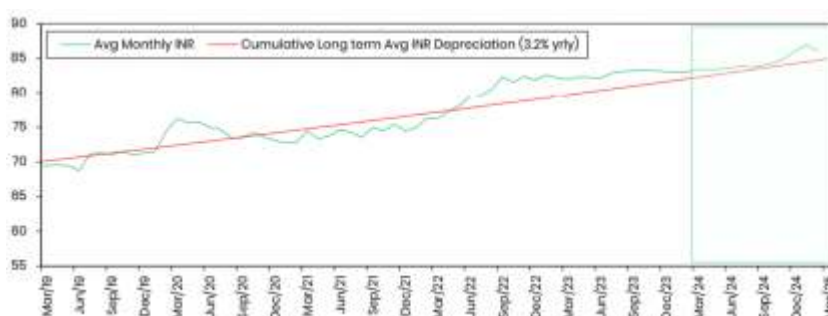
Merchant exports in February stood at \$36.9 billion, down 10.9% from \$41.4 billion a year ago, while imports declined 16.3% to \$50.96 billion. Gold imports dropped sharply by 62% to \$2.3 billion, and crude imports fell 30% to \$11.9 billion.

The trade deficit narrowed to \$14.1 billion from \$19.5 billion last year. Services exports rose 23.6% YoY to \$35.0 billion, while imports increased 8.7% to \$16.6 billion, leading to a higher services surplus of \$18.5 billion versus \$13.1 billion. The current account deficit (CAD) for FY25 is projected at around \$45 billion, equivalent to 1.1% of GDP.

Source: B&K Securities

CURRENCY

The INR traded weak between 86.0–88.0 in early March but appreciated sharply in the third week. Improved capital market sentiment, a weaker dollar index, reduced FPI outflows, and RBI's \$25.0 billion USD/INR swaps supported the recovery. As a result, the INR strengthened sequentially to 85.7 from 87.1.



Long Term INR; Source: Bloomberg Research

Trump tariff jitters may increase volatility, leading to further weakness in EM currencies, including the INR. Additionally, RBI's large short position in the forward market and potential domestic policy easing could weigh on the currency in the near term. However, India's strong growth outlook and policy stability should attract long-term inflows, supporting INR resilience.

Source: B&K Securities

SECTORAL OUTLOOK

AUTOMOBILES

India's capital goods sector plays a pivotal role in the nation's manufacturing landscape, contributing approximately 12% to total manufacturing output and around 1.8% to the national GDP. This sector encompasses various segments, including electrical equipment, process plant machinery, and construction equipment.

In recent months, the capital goods industry has experienced notable stock market movements. The BSE Capital Goods Index, which tracks the performance of companies within this sector, has shown resilience amid broader market fluctuations. Over a three-month period, the index reported a decline of approximately 8.86%, contrasting with the BSE Sensex's 1.51% decrease during the same timeframe. This underperformance suggests sector-specific challenges impacting investor sentiment.

Economically, the capital goods sector has faced hurdles in achieving targeted growth rates. The government's Production-Linked Incentive (PLI) scheme, introduced to bolster domestic manufacturing with a ₹1.9 lakh crores allocation, is set to lapse after underwhelming outcomes. By October 2024, only ₹14k crores of the allocated funds had been disbursed, with companies producing just 37% of the anticipated goods. This shortfall has contributed to a decline in the manufacturing sector's share of the economy, from 15.4% to 14.3%.

Source:IBEF

CONSUMER DURABLES

India's consumer services sector has shown mixed performance in recent months, shaped by macroeconomic trends and stock market movements. The sector's expansion is evident in rising services exports, which reached ₹17.93 lakh crores between April and October 2024, reflecting a 12.5% year-on-year growth. However, demand has weakened, as seen in the decline of the Services Purchasing Managers' Index (PMI) from 59.0 in February 2025 to 57.7 in March, indicating slower expansion. The quick commerce industry has grown significantly, now accounting for over two-thirds of all e-grocery orders, with a market size of ₹49.8k – ₹58.1k crores. Despite this, sustainability concerns persist as companies struggle with profitability. Additionally, foreign portfolio investors have pulled ₹29.05k crores from Indian stocks in early March, with a significant portion of outflows targeting consumer-focused sectors, reflecting caution over economic conditions and global trade risks.

From a performance perspective, the consumer services sector has experienced a 20.58% decline over the past three months, underperforming broader indices. Its market capitalization stands at approximately ₹7.28 lakh crores, while the price-to-earnings (PE) ratio remains elevated levels, suggesting high valuations relative to earnings. Investor sentiment remains cautious amid concerns over potential U.S. tariffs, inflationary pressures, and slowing domestic demand. However, long-term growth prospects remain intact, driven by urbanization, rising disposable incomes, and digital adoption in the retail and service industries. For equity investors, short-term volatility presents both risks and opportunities, with selective stock picking being crucial in navigating the sector's evolving landscape.

Source: IBEF

HEALTHCARE

India's healthcare sector is undergoing rapid growth, projected to reach \$638 billion by 2025, driven by a large population, rising incomes, increased health awareness, and a surge in non-communicable diseases. Government health spending rose to 3.83% of GDP in FY22, showing progress but still falling short of the National Health Policy 2017 target. The Union Budget 2025 allocated ₹99k crore to healthcare—a 9.8% rise—along with plans for 10,000 new medical seats and 200 cancer centers. Private hospitals are also scaling up, with a planned addition of 4,000 beds in FY26, supported by ₹11.5k crore in investment—an 80% increase over the average of the past four years.

Despite recent market volatility, the Nifty Healthcare Index shows signs of recovery as of March 2025. The sector's workforce exceeded 60 lakh in 2024 and is projected to grow by 63 lakh jobs by 2030, including 27-35 lakh tech-related roles by 2027. With AI expected to contribute \$25–30 billion to GDP and telemedicine set to reach \$5.4 billion by 2025, the future of Indian healthcare looks both expansive and tech-driven.

Source :IBEF

POWER

India's telecommunications sector continues its robust expansion, according to TRAI's December 2024 data released in March 2025. The total telephone subscriber base rose to 118.9 cr from 118.7 cr in the previous month. Notably, the wireline segment saw strong growth, increasing to 3.92cr, with private players capturing a dominant 91.92% share. Wireless services remain highly concentrated, with the top two operators accounting for most users—one leading with 47.65cr subscribers and the second with 28.93cr. While urban subscriptions rose to 66.3cr, rural subscriptions dipped slightly to 52.6cr, reflecting ongoing urban-centric growth.

The broadband segment mirrors this concentration, with the top two providers commanding 81% of the market. In December 2024, the leading wireless operator added 39.1

lakh users, while its closest competitor gained 10.3 lakh. Meanwhile, another major player lost 17.2 lakh subscribers. Similar shifts were seen in the wireline sector, with the top private operator adding 656,823 new users, while state-owned companies continued to lose ground.

5G rollout is accelerating rapidly, with average data usage hitting 40 GB per user per month. By 2028, India is expected to have 77cr 5G users. Supporting this growth, the Union Budget 2025 allocated ₹81k crore to telecom, emphasizing rural connectivity and local manufacturing. FDI inflows also surged, reaching \$670 million between April and September 2024 - nearly double the previous year.

Source :IBEF

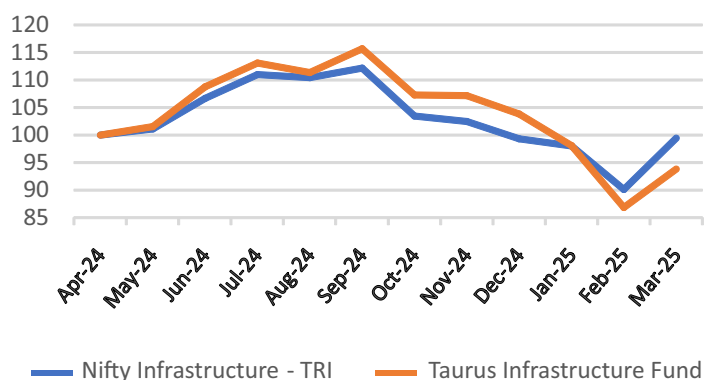
ABSOLUTE RETURNS (%)

Benchmark	Mar-25	YTD FY25
India		
NIFTY 50 - TRI	6.31	6.01
Nifty Midcap 100 - TRI	7.73	6.26
Nifty Smallcap 250 - TRI	9.10	2.92
BSE 500 - TRI	7.32	4.82
BSE AUTO Index - TRI	4.06	(1.84)
BSE BANKEX - TRI	8.55	11.48
BSE Capital Goods - TRI	13.62	1.81
BSE Fast Moving Consumer Goods - TRI	5.79	2.27
BSE Health Care - TRI	8.40	17.40
BSE Information Technology - TRI	(1.52)	2.88
BSE METAL Index - TRI	10.20	8.92
BSE OIL & GAS Index - TRI	11.34	(6.66)
BSE Power Index - TRI	14.33	(2.41)
BSE SENSEX - TRI	5.76	5.87
International		
CAC 40	(3.96)	(5.02)
DAX	(1.72)	19.67
FTSE 100	(2.58)	7.86
Hang Seng	0.78	39.39
Nasdaq	(8.21)	5.50
Nikkei 225	(4.14)	(10.52)
Shanghai Composite	0.45	8.40

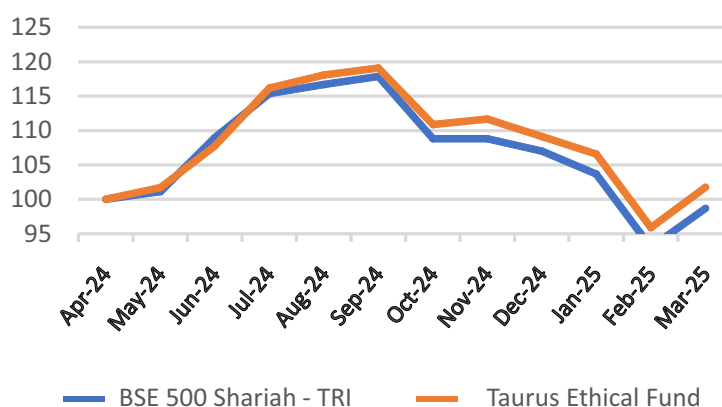
Source: Ace MF; Date: 31/03/2025

Scheme NAV vs. Benchmark Price Performance

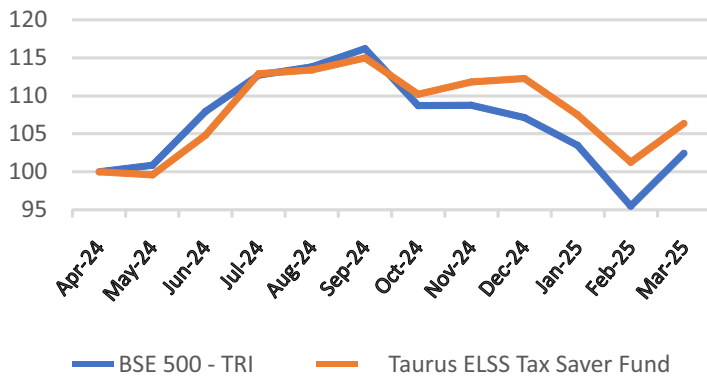
Nifty Infrastructure TRI - Taurus Infrastructure Fund



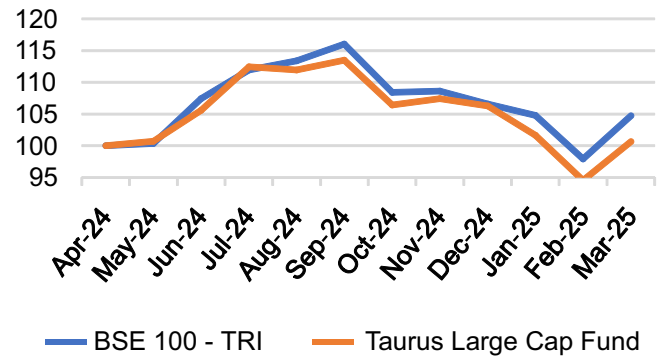
BSE Shariah - Taurus Ethical Fund



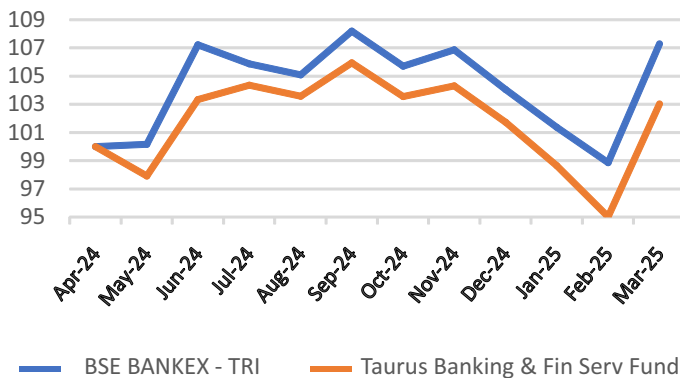
BSE 500 TRI - Taurus ELSS Tax Saver Fund



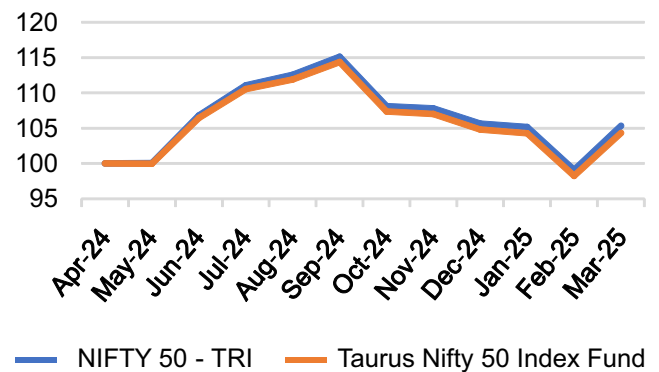
BSE 100 TRI - Taurus Large Cap



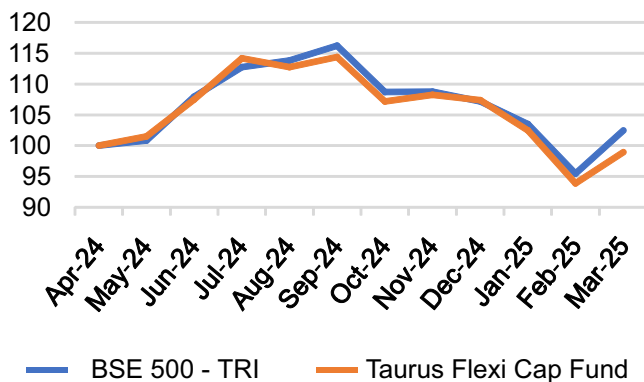
BSE Bankex TRI - Taurus Banking & Fin Serv Fund



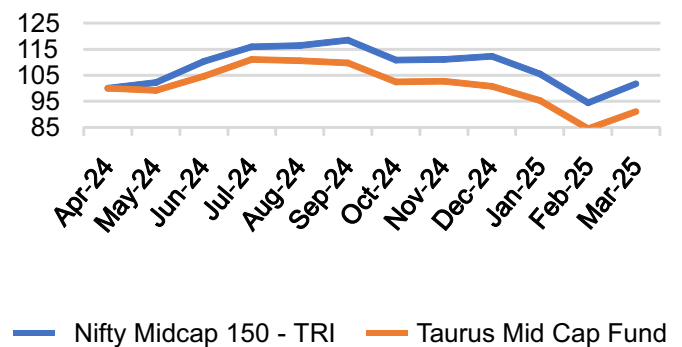
Nifty 50 TRI - Taurus Nifty 50 Index Fund



BSE 500 TRI - Taurus Flexi Cap Fund

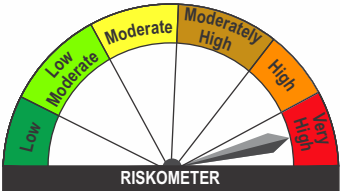
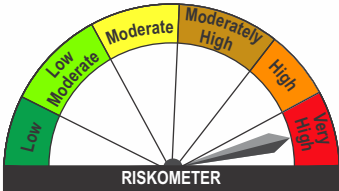
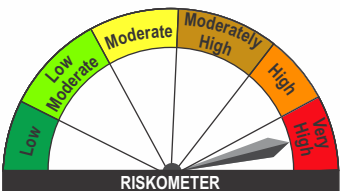
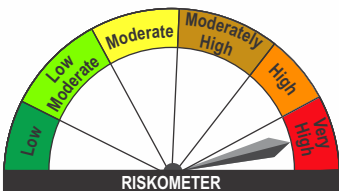
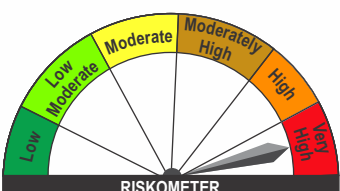
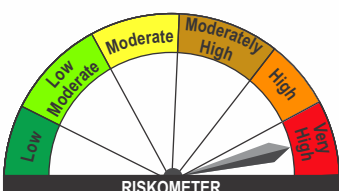
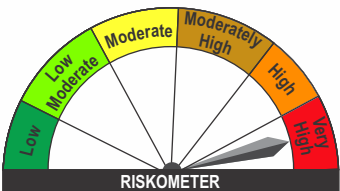
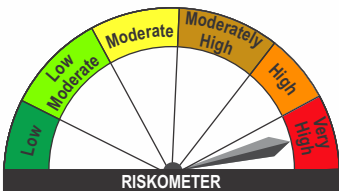


Nifty Midcap 150 TRI - Taurus Mid Cap Fund

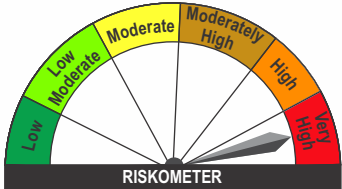
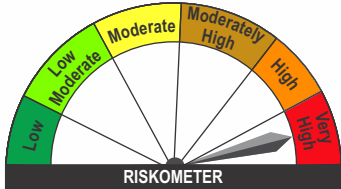
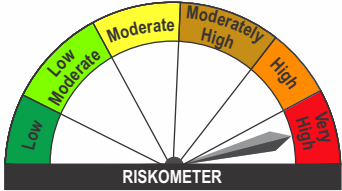
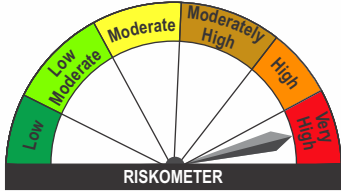
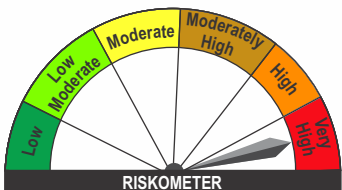
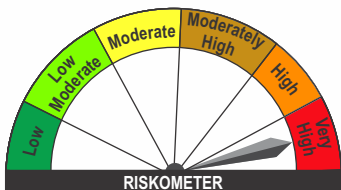
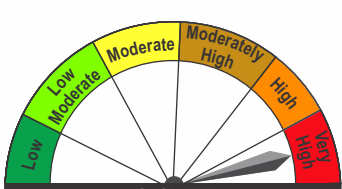
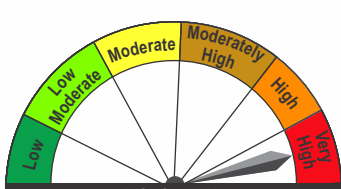


Source: Ace MF; Date: 31/03/2025

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments - flexi-cap in nature 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 TRI</p>
Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks. This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments - focus on large cap stocks 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Taurus Large Cap Fund - (Indices) - BSE 100 TRI</p>
Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks. This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments predominantly investing in mid cap stocks. 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Taurus Mid Cap Fund - (Indices) - Nifty Midcap 150 TRI</p>
Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index. This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity securities by replicating Nifty 50 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty 50 TRI</p>

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus ELSS Tax Saver Fund An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 TRI</p>
Taurus Ethical Fund An Open-ended equity scheme following an ethical theme. This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies following an Ethical Set of Principles 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 Shariah TRI</p>
Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector. This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies from Infrastructure Sector 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector. This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies from Banking & Financial sector 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE Bankex TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

*Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

January 29, 1994

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 331.12 Cr.

Month End AUM : ₹ 337.97 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 101.99	₹ 210.17
Direct Plan	₹ 110.29	₹ 218.60

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.61 %

Direct Plan : 2.58%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.40

Standard Deviation: 16.33%

Beta: 1.07

Portfolio Turnover: 0.73

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax.

Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 215.81** Lakhs which is 0.58% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th March 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 94.85

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

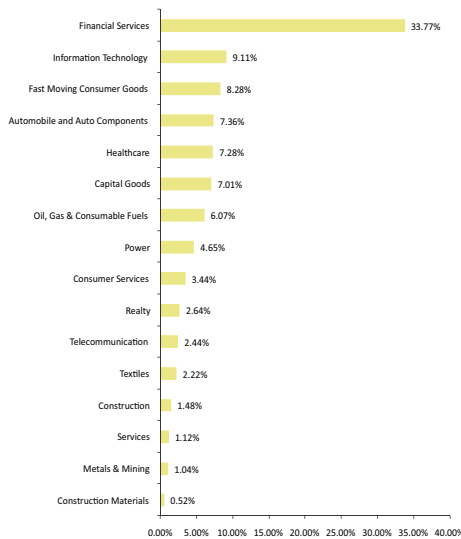
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

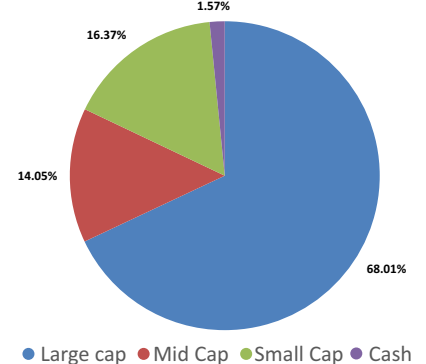
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	9.66%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	4.66%
ICICI Bank Ltd.	Financial Services	4.64%
ITC Ltd.	Fast Moving Consumer Goods	4.46%
Axis Bank Ltd.	Financial Services	4.08%
HCL Technologies Ltd.	Information Technology	3.93%
KEI Industries Ltd.	Capital Goods	3.59%
Infosys Ltd.	Information Technology	3.29%
Coal India Ltd.	Oil, Gas & Consumable Fuels	3.03%
State Bank of India	Financial Services	2.72%
DLF Ltd.	Realty	2.64%
Kotak Mahindra Bank Ltd.	Financial Services	2.54%
Ambika Cotton Mills Ltd.	Textiles	2.22%
Computer Age Management Services Ltd.	Financial Services	2.10%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	2.02%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	1.91%
Union Bank of India	Financial Services	1.87%
Power Grid Corporation of India Ltd.	Power	1.81%
Bharti Airtel Ltd.	Telecommunication	1.77%
Astral Ltd.	Capital Goods	1.59%
Transrail Lighting Ltd.	Capital Goods	1.49%
Punjab National Bank	Financial Services	1.47%
Divi's Laboratories Ltd.	Healthcare	1.45%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.42%
NTPC Ltd.	Power	1.37%
AU Small Finance Bank Ltd.	Financial Services	1.32%
Tech Mahindra Ltd.	Information Technology	1.31%
Yatharth Hospital & Trauma Care Services Limited	Healthcare	1.27%
Cipla Ltd.	Healthcare	1.26%
REC Ltd.	Financial Services	1.22%
The New India Assurance Company Ltd.	Financial Services	1.22%
MSTC Ltd.	Services	1.12%
Le Travenues Technology Pvt Ltd.	Consumer Services	1.11%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.10%
AFCONS Infrastructure Ltd.	Construction	1.04%
Steel Authority of India Ltd.	Metals & Mining	1.04%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	1.03%
Jindal Drilling & Industries Ltd.	Oil, Gas & Consumable Fuels	1.02%
Go Fashion (India) Ltd.	Consumer Services	1.00%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.97%
Equitas Small Finance Bank Ltd.	Financial Services	0.93%
Tata Motors Ltd.	Automobile and Auto Components	0.92%
Aditya Birla Fashion and Retail Ltd.	Consumer Services	0.92%
Narayana Hrudayalaya Ltd.	Healthcare	0.91%
United Spirits Ltd.	Fast Moving Consumer Goods	0.88%
JSW Energy Ltd.	Power	0.80%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	0.67%
CESC Ltd.	Power	0.67%
Vodafone Idea Ltd.	Telecommunication	0.67%
Oracle Financial Services Software Ltd.	Information Technology	0.58%
Sanghi Industries Ltd.	Construction Materials	0.52%
Interarch Building Products Ltd.	Construction	0.44%
Chemtech Industrial Valves Ltd.	Capital Goods	0.34%
ITC Hotels Ltd.	Consumer Services	0.22%
Shoppers Stop Ltd.	Consumer Services	0.20%
Wellwin Industry Ltd.	#N/A	0.00%
Total Equity		98.43%
Cash & Cash Equivalent		1.57%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	56
Top 10 Stocks	44.06%
Top 5 Stocks	27.50%
Top 3 Sectors	51.16%

TAURUS ETHICAL FUND

(An Open-ended equity scheme following an ethical theme)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the scheme is to provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah/ethical set of principles. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 19 yrs

Date of Allotment

April 6, 2009

Benchmark

BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 266.02 Cr.
Month End AUM : ₹ 274.31 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 80.95	₹ 119.76	₹ 119.73
Direct Plan	₹ 90.18	₹ 134.34	₹ 44.02

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.46%
Direct Plan : 1.64%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.43
Standard Deviation: 15.17%
Beta: 0.96
Portfolio Turnover: 1.05

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 103.55 Lakhs** which is 0.52% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th March 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 41.45

Why Taurus Ethical Fund?

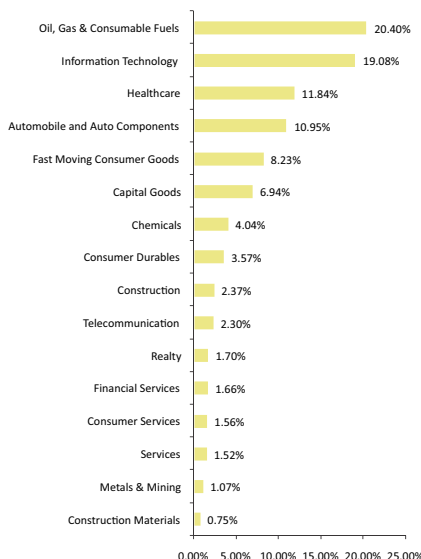
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

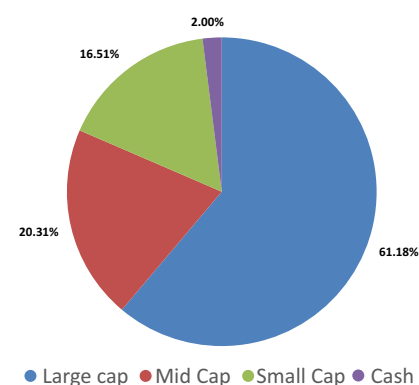
PORTFOLIO

Security Name	Industry	% of Net Asset
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	9.48%
Infosys Ltd.	Information Technology	6.29%
Samvardhana Motherhood International Ltd.	Automobile and Auto Components	3.72%
Narayana Hrudayalaya Ltd.	Healthcare	3.40%
HCL Technologies Ltd.	Information Technology	3.36%
Tata Consultancy Services Ltd.	Information Technology	3.32%
Polycab India Ltd.	Capital Goods	3.17%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.68%
Asian Paints Ltd.	Consumer Durables	2.65%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.55%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.54%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.53%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.07%
Cipla Ltd.	Healthcare	2.03%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	1.99%
BEML Ltd.	Capital Goods	1.99%
Oracle Financial Services Software Ltd.	Information Technology	1.91%
PI Industries Ltd	Chemicals	1.79%
Astral Ltd.	Capital Goods	1.79%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.71%
DLF Ltd.	Realty	1.70%
Computer Age Management Services Ltd.	Financial Services	1.66%
Tata Communications Ltd.	Telecommunication	1.59%
Trent Ltd.	Consumer Services	1.56%
Marico Ltd.	Fast Moving Consumer Goods	1.54%
Container Corporation of India Ltd.	Services	1.52%
Endurance Technologies Ltd.	Automobile and Auto Components	1.45%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	1.42%
Divi's Laboratories Ltd.	Healthcare	1.37%
Larsen & Toubro Ltd.	Construction	1.36%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.29%
Colgate Palmolive (India) Ltd.	Fast Moving Consumer Goods	1.22%
Tata Motors Ltd.	Automobile and Auto Components	1.20%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	Chemicals	1.20%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	1.17%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.17%
Hindalco Industries Ltd.	Metals & Mining	1.07%
Archean Chemical Industries Ltd.	Chemicals	1.05%
Aurobindo Pharma Ltd.	Healthcare	1.04%
Engineers India Ltd.	Construction	1.01%
Nestle India Ltd.	Fast Moving Consumer Goods	0.93%
Tata Technologies Ltd.	Information Technology	0.93%
KPIT Technologies Ltd.	Information Technology	0.92%
Cera Sanitaryware Ltd.	Consumer Durables	0.92%
Persistent Systems Ltd.	Information Technology	0.84%
LTIMindtree Ltd.	Information Technology	0.80%
Maruti Suzuki India Ltd.	Automobile and Auto Components	0.78%
Tech Mahindra Ltd.	Information Technology	0.72%
Tejas Networks Ltd.	Telecommunication	0.71%
Motherhood Sumi Wiring India Ltd.	Automobile and Auto Components	0.67%
ACC Ltd.	Construction Materials	0.49%
Amara Raja Energy & Mobility Ltd.	Automobile and Auto Components	0.45%
Mankind Pharma Ltd.	Healthcare	0.41%
Alembic Pharmaceuticals Ltd.	Healthcare	0.38%
Birla Corporation Ltd.	Construction Materials	0.26%
Laurus Labs Ltd.	Healthcare	0.22%
Total Equity		98.00%
Cash & Cash Equivalent		2.00%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	56
Top 10 Stocks	40.64%
Top 5 Stocks	26.27%
Top 3 Sectors	51.33%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)

(An Open ended equity scheme predominantly investing in mid-cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 19 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)

Total work experience: 12 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 111.25 Cr.

Month End AUM : ₹ 114.44 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 96.00	₹ 107.70
Direct Plan	₹ 113.55	₹ 100.87

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.52%

Direct Plan : 2.16%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.47

Standard Deviation: 18.04%

Beta: 1.01

Portfolio Turnover: 0.98

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 122.90** Lakhs which is 0.93% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th March 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 36.12

1. Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.

2. Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

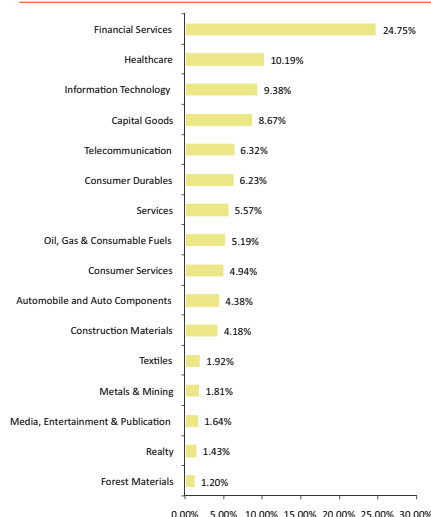
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

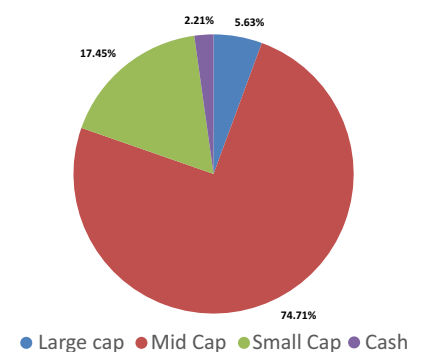
PORTFOLIO

Security Name	Industry	% of Net Asset
Bank Of India	Financial Services	4.69%
Aurobindo Pharma Ltd.	Healthcare	4.15%
Coforge Ltd.	Information Technology	3.82%
Voltas Ltd.	Consumer Durables	3.76%
AU Small Finance Bank Ltd.	Financial Services	3.65%
Dalmia Bharat Ltd.	Construction Materials	3.47%
Container Corporation of India Ltd.	Services	3.44%
Aditya Birla Capital Ltd.	Financial Services	3.38%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	3.24%
The Federal Bank Ltd.	Financial Services	3.08%
Inox Wind Energy Ltd.	Capital Goods	2.99%
The Indian Hotels Company Ltd.	Consumer Services	2.96%
Yatharth Hospital & Trauma Care Services Limited	Healthcare	2.61%
Creditaccess Grameen Ltd.	Financial Services	2.61%
Schaeffler India Ltd.	Automobile and Auto Components	2.36%
Indus Towers Ltd.	Telecommunication	2.31%
REC Ltd.	Financial Services	2.27%
Astral Ltd.	Capital Goods	2.25%
Vodafone Idea Ltd.	Telecommunication	2.16%
LIC Housing Finance Ltd.	Financial Services	2.09%
Endurance Technologies Ltd.	Automobile and Auto Components	2.03%
Faze Three Ltd.	Textiles	1.92%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.92%
Tata Communications Ltd.	Telecommunication	1.86%
Oracle Financial Services Software Ltd.	Information Technology	1.84%
KEI Industries Ltd.	Capital Goods	1.82%
Mphasis Ltd.	Information Technology	1.72%
PVR Inox Ltd.	Media, Entertainment & Publication	1.64%
Abbott India Ltd.	Healthcare	1.50%
GMR Airports Ltd.	Services	1.49%
Metro Brands Ltd	Consumer Durables	1.43%
Obero Realty Ltd.	Realty	1.43%
NMDC Ltd.	Metals & Mining	1.22%
HDFC Asset Management Company Ltd.	Financial Services	1.22%
Aditya Birla Real Estate Ltd.	Forest Materials	1.20%
Samhi Hotels Ltd.	Consumer Services	1.16%
The New India Assurance Company Ltd.	Financial Services	1.15%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	1.05%
Hindware Home Innovation Limited	Consumer Durables	1.04%
L&T Technology Services Ltd.	Information Technology	1.03%
Tata Technologies Ltd.	Information Technology	0.98%
Chemtech Industrial Valves Ltd.	Capital Goods	0.94%
Oil India Ltd.	Oil, Gas & Consumable Fuels	0.90%
Aditya Birla Fashion and Retail Ltd.	Consumer Services	0.82%
Sanghi Industries Ltd.	Construction Materials	0.71%
Bharat Heavy Electricals Ltd.	Capital Goods	0.67%
MSTC Ltd.	Services	0.64%
Bank Of Maharashtra	Financial Services	0.61%
Steel Authority of India Ltd.	Metals & Mining	0.59%
Total Equity		97.79%
Cash & Cash Equivalent		2.21%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	49
Top 10 Stocks	36.69%
Top 5 Stocks	20.08%
Top 3 Sectors	44.31%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)

(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment predominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)

Total work experience: 19 yrs

Date of Allotment

March 31, 1996

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 74.02 Cr.

Month End AUM : ₹ 75.65 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity)

schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 81.93	₹ 174.88
Direct Plan	₹ 87.70	₹ 190.28

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.51%

Direct Plan : 2.26%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.76

Standard Deviation: 12.34%

Beta: 0.77

Portfolio Turnover: 0.65

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is **Rs. 203.78** Lakhs which is 2.61% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th March 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 25.84

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

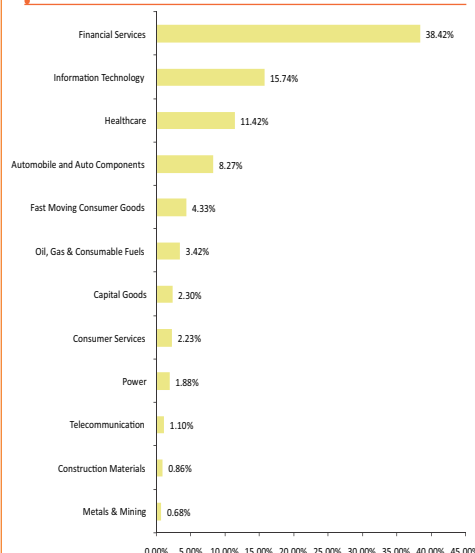
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

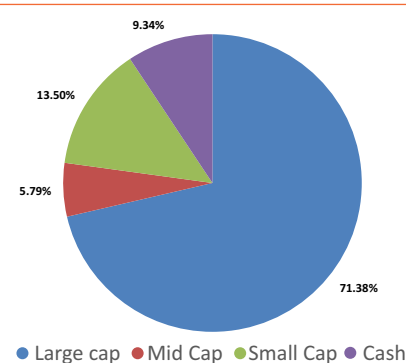
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	10.00%
Bajaj Holdings & Investment Ltd.	Financial Services	8.57%
ICICI Bank Ltd.	Financial Services	7.45%
HCL Technologies Ltd.	Information Technology	5.93%
Narayana Hrudayalaya Ltd.	Healthcare	5.21%
Infosys Ltd.	Information Technology	4.43%
ITC Ltd.	Fast Moving Consumer Goods	4.33%
Axis Bank Ltd.	Financial Services	4.17%
Coal India Ltd.	Oil, Gas & Consumable Fuels	3.42%
Punjab National Bank	Financial Services	3.29%
HBL Engineering Ltd.	Automobile and Auto Components	3.15%
Divi's Laboratories Ltd.	Healthcare	2.94%
Cipla Ltd.	Healthcare	2.63%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.59%
Tech Mahindra Ltd.	Information Technology	2.57%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	2.54%
Swiggy Ltd.	Consumer Services	2.03%
Computer Age Management Services Ltd.	Financial Services	1.98%
Power Grid Corporation of India Ltd.	Power	1.88%
Oracle Financial Services Software Ltd.	Information Technology	1.77%
Transrail Lighting Ltd.	Capital Goods	1.59%
Bharti Airtel Ltd.	Telecommunication	1.10%
Canara Bank	Financial Services	1.10%
Persistent Systems Ltd.	Information Technology	1.04%
The New India Assurance Company Ltd.	Financial Services	0.99%
Cholamandalam Investment and Fin Co. Ltd.	Financial Services	0.87%
Chemtech Industrial Valves Ltd.	Capital Goods	0.71%
Steel Authority of India Ltd.	Metals & Mining	0.68%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.64%
Sanghi Industries Ltd.	Construction Materials	0.57%
Visaka Industries Limited	Construction Materials	0.29%
Jubilant Foodworks Ltd.	Consumer Services	0.20%
Total Equity		90.66%
Cash & Cash Equivalent		9.34%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	32
Top 10 Stocks	56.81%
Top 5 Stocks	37.16%
Top 3 Sectors	65.58%

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)

(An open ended equity scheme predominately investing in large cap stocks)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

February 28, 1995

Benchmark

BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 45.82 Cr.

Month End AUM : ₹ 46.92 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 63.99	₹ 146.08
Direct Plan	₹ 68.04	₹ 154.45

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.55%

Direct Plan : 2.34%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.39

Standard Deviation: 16.80%

Beta: 1.13

Portfolio Turnover: 0.82

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is Rs. 66.93 Lakhs which is 1.37% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th March 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 12.39

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

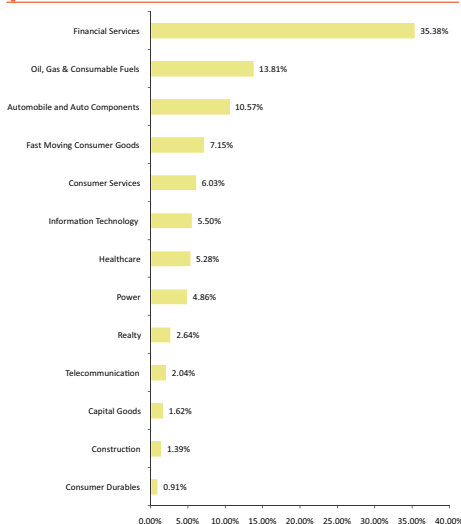
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

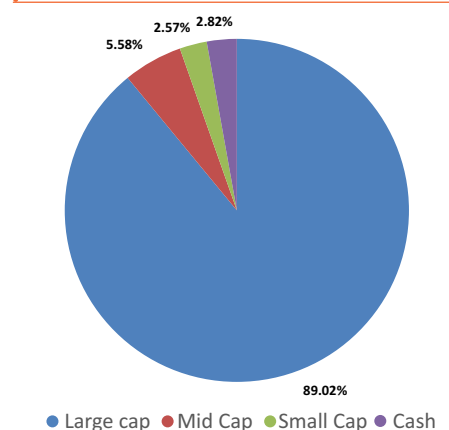
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	8.40%
ICICI Bank Ltd.	Financial Services	6.45%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	5.41%
State Bank of India	Financial Services	5.39%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	4.47%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	4.38%
ITC Ltd.	Fast Moving Consumer Goods	4.33%
Power Grid Corporation of India Ltd.	Power	3.60%
Zomato Ltd.	Consumer Services	3.59%
Axis Bank Ltd.	Financial Services	3.51%
Cipla Ltd.	Healthcare	2.91%
Varun Beverages Ltd.	Fast Moving Consumer Goods	2.82%
Coal India Ltd.	Oil, Gas & Consumable Fuels	2.73%
DLF Ltd.	Realty	2.64%
Infosys Ltd.	Information Technology	2.62%
Bajaj Finserv Ltd.	Financial Services	2.49%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	2.41%
The New India Assurance Company Ltd.	Financial Services	2.41%
Trent Ltd.	Consumer Services	2.23%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.22%
Union Bank of India	Financial Services	2.12%
Bharti Airtel Ltd.	Telecommunication	2.04%
HCL Technologies Ltd.	Information Technology	2.03%
Punjab National Bank	Financial Services	1.97%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.88%
Cholamandalam Investment and Fin Co. Ltd.	Financial Services	1.68%
Tata Motors Ltd.	Automobile and Auto Components	1.67%
Transrail Lighting Ltd.	Capital Goods	1.62%
Larsen & Toubro Ltd.	Construction	1.39%
NTPC Ltd.	Power	1.26%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.09%
Computer Age Management Services Ltd.	Financial Services	0.96%
Titan Company Ltd.	Consumer Durables	0.91%
Tata Technologies Ltd.	Information Technology	0.85%
Divi's Laboratories Ltd.	Healthcare	0.49%
ITC Hotels Ltd.	Consumer Services	0.21%
Total Equity		97.18%
Cash & Cash Equivalent		2.82%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	36
Top 10 Stocks	49.56%
Top 5 Stocks	30.13%
Top 3 Sectors	59.76%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 19 yrs

Date of Allotment

May 22, 2012

Benchmark

BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 10.62 Cr.

Month End AUM : ₹ 11.11 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 44.85	₹ 50.10
Direct Plan	₹ 55.21	₹ 55.85

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.31%

Direct Plan : 1.60%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.41

Standard Deviation: 14.20%

Beta: 0.96

Portfolio Turnover: 0.31

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 26.97** Lakhs which is 2.41% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th March 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 3.32

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

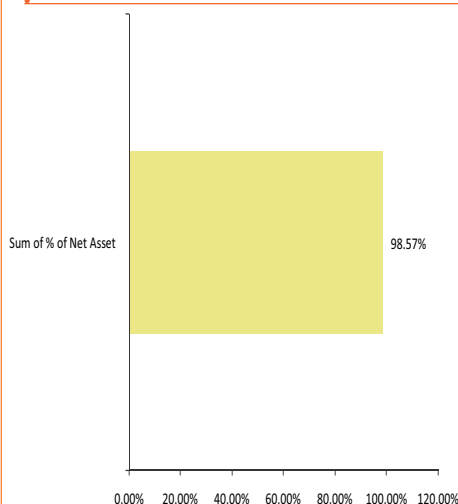
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

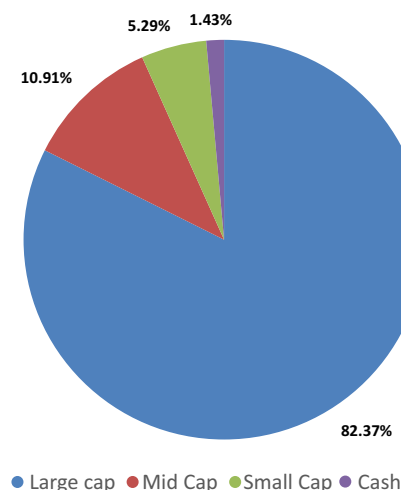
PORTFOLIO

Security Name	Industry	% of Net Asset
ICICI Bank Ltd.	Financial Services	21.52%
HDFC Bank Ltd.	Financial Services	21.30%
Axis Bank Ltd.	Financial Services	11.24%
State Bank of India	Financial Services	10.61%
Kotak Mahindra Bank Ltd.	Financial Services	9.22%
Bajaj Holdings & Investment Ltd.	Financial Services	3.37%
Creditaccess Grameen Ltd.	Financial Services	2.88%
Union Bank of India	Financial Services	2.66%
The New India Assurance Company Ltd.	Financial Services	1.92%
Jio Financial Services Ltd.	Financial Services	1.80%
Punjab National Bank	Financial Services	1.79%
Aditya Birla Capital Ltd.	Financial Services	1.69%
The Federal Bank Ltd.	Financial Services	1.58%
IndusInd Bank Ltd.	Financial Services	1.54%
HDFC Life Insurance Co. Ltd.	Financial Services	1.51%
Canara Bank	Financial Services	1.51%
Computer Age Management Services Ltd.	Financial Services	1.46%
Can Fin Homes Ltd.	Financial Services	0.96%
Total Equity		98.57%
Cash & Cash Equivalent		1.43%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	18
Top 10 Stocks	86.52%
Top 5 Stocks	73.90%
Top 3 Sectors	98.57%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)

Total work experience: 19 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 8.31 Cr.

Month End AUM : ₹ 8.54 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 56.86	₹ 60.54
Direct Plan	₹ 60.42	₹ 64.88

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.51%

Direct Plan : 2.44%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.53

Standard Deviation: 17.43%

Beta: 0.97

Portfolio Turnover: 0.88

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is **Rs. 29.46** Lakhs which is 2.95% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th March 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 4.49

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

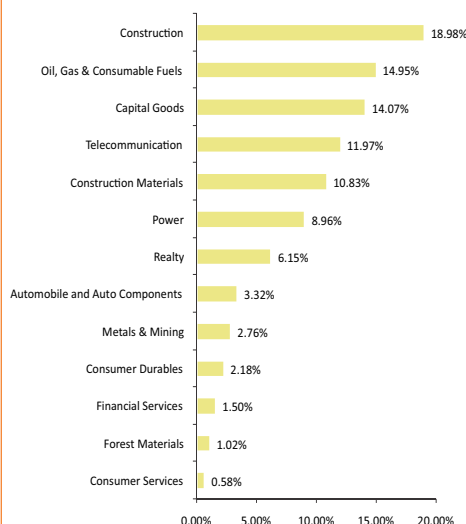
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's Infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

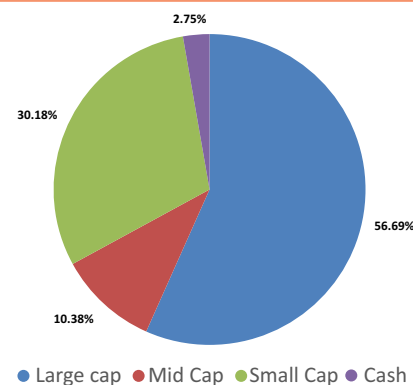
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	9.93%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.08%
Larsen & Toubro Ltd.	Construction	7.02%
AFCONS Infrastructure Ltd.	Construction	6.15%
NTPC Ltd.	Power	4.10%
Ultratech Cement Ltd.	Construction Materials	3.77%
DLF Ltd.	Realty	3.55%
Chemtech Industrial Valves Ltd.	Capital Goods	3.15%
Grasim Industries Ltd.	Construction Materials	3.11%
Power Grid Corporation of India Ltd.	Power	2.95%
Praj Industries Ltd.	Capital Goods	2.85%
Steel Authority of India Ltd.	Metals & Mining	2.76%
Tarc Limited	Realty	2.60%
Dalmia Bharat Ltd.	Construction Materials	2.57%
Transrail Lighting Ltd.	Capital Goods	2.52%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.48%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	2.40%
Interarch Building Products Ltd.	Construction	2.37%
Hindware Home Innovation Limited	Consumer Durables	2.18%
Ashok Leyland Ltd.	Capital Goods	2.04%
Vodafone Idea Ltd.	Telecommunication	2.04%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	1.99%
Ahluwalia Contracts (India) Ltd.	Construction	1.92%
JSW Energy Ltd.	Power	1.91%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.69%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	1.63%
Rites Ltd.	Construction	1.52%
HDFC Bank Ltd.	Financial Services	1.50%
Data Patterns (India) Ltd.	Capital Goods	1.48%
BEML Ltd.	Capital Goods	1.06%
Aditya Birla Real Estate Ltd.	Forest Materials	1.02%
Apar Industries Ltd.	Capital Goods	0.97%
Sanghi Industries Ltd.	Construction Materials	0.69%
Swiggy Ltd.	Consumer Services	0.58%
Birla Corporation Ltd.	Construction Materials	0.48%
Visaka Industries Limited	Construction Materials	0.21%
Total Equity		97.25%
Cash & Cash Equivalent		2.75%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	36
Top 10 Stocks	51.81%
Top 5 Stocks	35.28%
Top 3 Sectors	48.00%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



TAURUSTM
Mutual Fund

SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)

Total work experience: 19 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 5.13 Cr.

Month End AUM : ₹ 5.39 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)

- 1% if exited on or before 365 days,

- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 28.43	₹ 44.59
Direct Plan	₹ 44.42	₹ 47.46

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.09%

Direct Plan : 1.00%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.30

Standard Deviation: 12.94%

Beta: 0.98

Portfolio Turnover: 0.06

Tracking Error: 0.25

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
- Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
- Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
- Less than one-fifth the management fee of an actively managed equity mutual Fund
- Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee

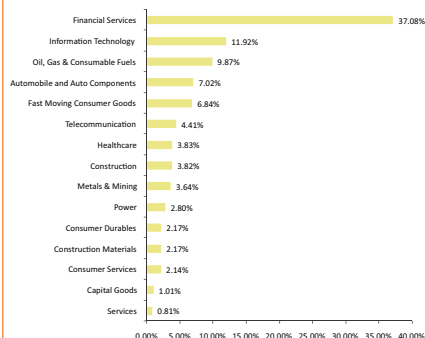
"If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	13.01%
ICICI Bank Ltd.	Financial Services	8.97%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.12%
Infosys Ltd.	Information Technology	5.32%
Bharti Airtel Ltd.	Telecommunication	4.41%
Larsen & Toubro Ltd.	Construction	3.82%
ITC Ltd.	Fast Moving Consumer Goods	3.58%
Tata Consultancy Services Ltd.	Information Technology	3.46%
Kotak Mahindra Bank Ltd.	Financial Services	3.03%
Axis Bank Ltd.	Financial Services	2.96%
State Bank of India	Financial Services	2.77%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.23%
Bajaj Finance Ltd.	Financial Services	2.21%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	1.89%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.79%
HCL Technologies Ltd.	Information Technology	1.59%
NTPC Ltd.	Power	1.58%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.43%
Tata Motors Ltd.	Automobile and Auto Components	1.39%
Ultratech Cement Ltd.	Construction Materials	1.24%
Power Grid Corporation of India Ltd.	Power	1.22%
Tata Steel Ltd.	Metals & Mining	1.21%
Titan Company Ltd.	Consumer Durables	1.18%
Trent Ltd.	Consumer Services	1.10%
Zomato Ltd.	Consumer Services	1.04%
Bharat Electronics Ltd.	Capital Goods	1.01%
Bajaj Finserv Ltd.	Financial Services	1.01%
Asian Paints Ltd.	Consumer Durables	0.99%
JSW Steel Ltd.	Metals & Mining	0.95%
Grasim Industries Ltd.	Construction Materials	0.93%
Hindalco Industries Ltd.	Metals & Mining	0.93%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	0.89%
Shriram Finance Ltd.	Financial Services	0.86%
Coal India Ltd.	Oil, Gas & Consumable Fuels	0.85%
Tech Mahindra Ltd.	Information Technology	0.85%
Bajaj Auto Ltd.	Automobile and Auto Components	0.82%
Adani Port and Special Economic Zone Ltd.	Services	0.81%
Nestle India Ltd.	Fast Moving Consumer Goods	0.76%
Cipla Ltd.	Healthcare	0.76%
Eicher Motors Ltd.	Automobile and Auto Components	0.71%
Wipro Ltd.	Information Technology	0.69%
HDFC Life Insurance Co. Ltd.	Financial Services	0.68%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.66%
SBI Life Insurance Company Ltd.	Financial Services	0.65%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.63%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.61%
Adani Enterprises Ltd.	Metals & Mining	0.55%
Jio Financial Services Ltd.	Financial Services	0.54%
Hero MotoCorp Ltd.	Automobile and Auto Components	0.44%
Indusind Bank Ltd.	Financial Services	0.39%
Total Equity		99.55%
Cash & Cash Equivalent		0.45%
Total		100.00%

EQUITY SECTOR ALLOCATION



Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 28th March 2025)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 19 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Mr. Hemanshu Srivastava

Designation: Co-Fund Manager-Equity

Mr. Hemanshu Srivastava is an MBA from Xavier's Institute of Management and has completed his B.E. in Biotechnology from BITS-Pilani Dubai Campus. He has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum addendum dated 17th July 2024).

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.41	10,340.98	12.34	14,180.55	21.28	26,267.97	10.26	210,170.00
BSE 500 TRI (Benchmark)	5.96	10,596.44	14.31	14,937.26	26.25	32,075.55	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	11.22	275,713.99

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.47	10,347.44	12.39	14,201.26	21.36	26,350.05	10.47	34,145.58
BSE 500 TRI (Benchmark)	5.96	10,596.44	14.31	14,937.26	26.25	32,075.55	14.25	51,056.52
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.17	45,493.18

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.40	10,340.48	13.13	14,482.01	20.69	25,628.07	10.67	146,080.00
BSE 100 TRI (Benchmark)	6.82	10,682.07	13.55	14,639.83	24.66	30,100.44	12.29	327,717.98
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	12.49	345,453.15

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.54	10,353.96	13.24	14,525.53	20.80	25,750.25	10.65	34,692.27
BSE 100 TRI (Benchmark)	6.82	10,682.07	13.55	14,639.83	24.66	30,100.44	13.60	47,602.76
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.15	45,370.17

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 28th March 2025)

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	2.28	10,228.03	13.07	14,462.02	22.64	27,773.65	16.78	119,760.00
BSE 500 Shariah TRI (Benchmark)	0.23	10,023.28	9.06	12,971.40	23.18	28,363.34	15.97	106,764.67
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	14.52	87,401.55

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	3.63	10,363.34	14.45	14,996.65	24.06	29,421.81	15.23	57,263.43
BSE 500 Shariah TRI (Benchmark)	0.23	10,023.28	9.06	12,971.40	23.18	28,363.34	15.22	56,657.35
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.17	45,493.18

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.04	10,804.40	15.08	15,246.50	20.15	25,062.53	13.35	50,100.00
BSE Bankex Index TRI (Benchmark)	12.28	11,227.54	14.20	14,894.30	21.64	26,635.70	15.22	61,812.64
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	14.46	56,760.33

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.85	10,884.82	15.96	15,600.56	21.07	26,037.30	12.05	40,915.75
BSE Bankex Index TRI (Benchmark)	12.28	11,227.54	14.20	14,894.30	21.64	26,635.70	12.93	44,279.28
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.15	45,370.17

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* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 28th March 2025)

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	8.99	10,899.35	16.61	15,862.13	23.57	28,839.05	11.97	174,880.00
BSE 500 TRI (Benchmark)	5.96	10,596.44	14.31	14,937.26	26.25	32,075.55	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.10	355,769.35

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	9.67	10,967.15	17.36	16,173.40	24.42	29,852.53	13.81	49,180.67
BSE 500 TRI (Benchmark)	5.96	10,596.44	14.31	14,937.26	26.25	32,075.55	14.25	51,056.52
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.17	45,493.18

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	5.21	10,520.86	11.11	13,721.41	22.28	27,368.71	10.64	44,589.10
Nifty 50 TRI (Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	11.99	53,343.87

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	5.50	10,549.99	11.44	13,842.72	22.59	27,720.94	12.47	42,259.22
Nifty 50 TRI (Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.15	45,370.17

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

SCHEME PERFORMANCE FUND MANAGER WISE

(As on 28th March 2025)

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(1.25)	9,875.30	14.99	15,209.72	25.62	31,326.35	8.08	107,700.00
Nifty Midcap 150 TRI (Benchmark)	8.17	10,816.74	21.26	17,831.95	34.56	44,113.04	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	11.23	258,979.88

Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.84)	9,916.16	15.41	15,377.84	26.09	31,914.00	16.34	64,116.32
Nifty Midcap 150 TRI (Benchmark)	8.17	10,816.74	21.26	17,831.95	34.56	44,113.04	18.47	79,615.56
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.17	45,493.18

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	(0.16)	9,983.51	16.11	15,659.60	26.74	32,742.02	10.47	60,540.00
Nifty Infrastructure Index TRI (Benchmark)	2.27	10,227.44	20.56	17,524.93	31.04	38,641.08	7.53	37,161.94
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	12.31	81,488.97

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	0.32	10,032.47	16.63	15,870.84	27.28	33,443.30	14.10	50,608.42
Nifty Infrastructure Index TRI (Benchmark)	2.27	10,227.44	20.56	17,524.93	31.04	38,641.08	11.52	38,005.80
Nifty 50 TRI (Additional Benchmark)	6.65	10,665.36	12.26	14,148.11	23.49	28,714.71	13.17	45,493.18

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- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3410.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	43670.93	1319.08	859.47	429.98	112.42
Scheme Returns (% CAGR)	14.18	12.67	14.36	11.90	-11.58
Benchmark Returns (BSE 500 TRI) (% CAGR)	14.26	16.36	17.11	13.78	-6.62
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1460.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	2958.12	1322.42	860.81	430.40	112.46
Scheme Returns (% CAGR)	10.96	12.75	14.43	11.97	-11.52
Benchmark Returns (BSE 500 TRI) (% CAGR)	14.26	16.36	17.11	13.78	-6.62
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3520.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	35469.41	1342.36	862.50	436.29	115.00
Scheme Returns (% CAGR)	12.86	13.16	14.51	12.91	-7.70
Benchmark Returns (BSE 100 TRI) (% CAGR)	13.67	15.47	16.17	13.34	-2.98
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1460.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3058.81	1349.00	865.08	437.12	115.0
Scheme Returns (% CAGR)	11.46	13.30	14.63	13.04	-7.55
Benchmark Returns (BSE 100 TRI) (% CAGR)	13.67	15.47	16.17	13.34	-2.98
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1920.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	6299.51	1431.44	868.55	435.21	112.59
Scheme Returns (% CAGR)	13.52	14.97	14.79	12.74	-11.34
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	14.35	14.40	12.80	9.02	-13.66
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1460.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3879.30	1500.68	898.87	444.56	113.39
Scheme Returns (% CAGR)	15.01	16.29	16.19	14.21	-10.13
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	14.35	14.40	12.80	9.02	-13.66
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2170.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	7813.72	1543.86	950.94	445.86	108.45
Scheme Returns (% CAGR)	12.86	17.09	18.49	14.42	-17.47
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.53	20.59	22.73	20.60	-6.33
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1460.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4090.49	1572.47	963.98	449.51	108.74
Scheme Returns (% CAGR)	15.79	17.60	19.05	14.99	-17.05
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	10.53	20.59	22.73	20.60	-6.33
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3470.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	42085.87	1464.04	923.14	456.58	118.49
Scheme Returns (% CAGR)	14.22	15.60	17.28	16.08	-2.35
Benchmark Returns (BSE 500 TRI) (% CAGR)	14.26	16.36	17.11	13.78	-6.62
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1460.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3856.43	1504.86	941.09	461.57	118.88
Scheme Returns (% CAGR)	14.92	16.37	18.06	16.85	-1.73
Benchmark Returns (BSE 500 TRI) (% CAGR)	14.26	16.36	17.11	13.78	-6.62
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1780.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4630.84	1357.69	845.84	423.06	118.51
Scheme Returns (% CAGR)	12.06	13.48	13.71	10.78	-2.31
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1460.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3389.70	1372.66	852.62	425.00	118.70
Scheme Returns (% CAGR)	13.00	13.79	14.04	11.10	-2.01
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1540.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3698.16	1354.64	870.31	435.40	121.59
Scheme Returns (% CAGR)	12.77	13.42	14.87	12.77	2.49
Benchmark (BSE Bankex TRI) Returns (% CAGR)	14.20	13.27	15.33	12.24	6.73
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1470.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3583.69	1397.11	889.86	440.89	122.08
Scheme Returns (% CAGR)	13.83	14.28	15.78	13.63	3.25
Benchmark (BSE Bankex TRI) Returns (% CAGR)	14.20	13.27	15.33	12.24	6.73
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3450.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	37172.30	1492.01	890.37	422.69	108.01
Scheme Returns (% CAGR)	13.36	16.13	15.80	10.72	-18.12
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.13	22.09	23.79	19.28	-10.21
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1460.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4259.05	1516.12	900.34	425.47	108.25
Scheme Returns (% CAGR)	16.39	16.58	16.25	11.17	-17.77
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	17.13	22.09	23.79	19.28	-10.21
Nifty 50 TRI (% CAGR)	14.32	14.65	15.09	12.25	-1.41

DISCLAIMERS:

Disclaimer with respect to Nifty Midcap 150 TRI and Nifty Infrastructure Index TRI (Applicable to Taurus Mid Cap Fund and Taurus Infrastructure Fund)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.