



NO DEBT

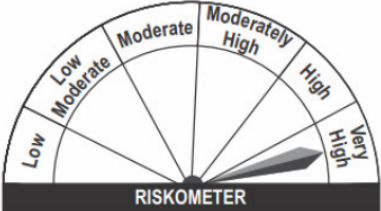
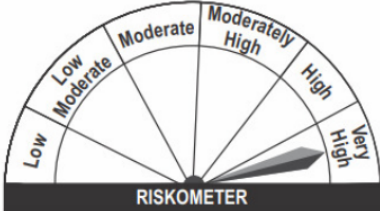


“Grow your wealth
without compromising
your values.”

Taurus Ethical Fund

(An open ended equity scheme with investment in stocks from BSE 500 Shariah Index universe.)

Details as on September 30,2024

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus Ethical Fund</p> <p>An open ended equity scheme with investment in stocks from BSE 500 Shariah Index universe.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none">Long term capital appreciationInvestment in equity & equity related instruments based on the principles of Shariah	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - BSE 500 Shariah TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"Source : ICRA

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measures the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

HOW TO READ A FACTSHEET

Fund Manager

An employee of an asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works like a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and

permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund. Benchmark A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalization reserve) in the Scheme books}.

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is the price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis. Average portfolio price to book ratio (Average P/BV) It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is the dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purposes

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

INVESTMENT FRAMEWORKS

Over the last year, we have developed and charged forward with a new investment philosophy: Non-dogmatic value investing with a contrarian bias.

This new investment approach stands for the strength, resilience, and unwavering determination that are characteristically associated with our eponymous sun sign. It is a multidisciplinary approach that draws on a latticework of mental models across a plethora of different fields. It means that we invest with a focus on the true value of a business without sticking to a single method/framework and often go against the crowd.

We use first principles thinking to break down complex problems to their basic elements, allowing us to understand the core value drivers rather than relying on the colloquial wisdom of "this always happens" or "that never works".

We use probabilistic thinking to evaluate the likelihood of different outcomes rather than assuming certainty. Lastly adding mental models, this combination allows us to understand complex market dynamics and identify undervalued opportunities that others might overlook, leading to potentially higher returns by capitalizing on market inefficiencies

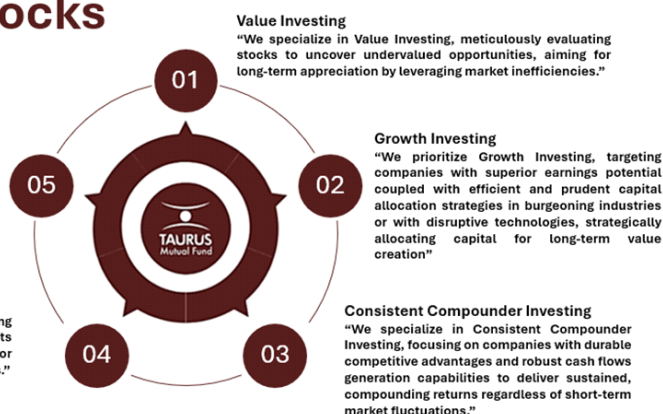
Types of Stocks We Have

Tactical Investing

"We practice Tactical Investing, dynamically adjusting portfolios based on momentum driven strategies, capitulation indexing and macroeconomic trend analysis to seize short-term opportunities while maintaining a long-term investment focus."

Contrarian Investing

"We employ Contrarian Investing, seizing opportunities in under-appreciated assets capitalizing on market mispricing for potential reversals and subsequent gains."



MACROECONOMIC UPDATES

Global Growth

Global growth remains steady at approximately 3.2%, despite a sluggish outlook for the Eurozone and China. The stronger-than-expected performance of the U.S. among advanced economies and India in developing regions is helping to sustain this growth momentum. The median growth estimates from the IMF, OECD, and World Bank for global GDP in 2024 stand at 3.2% (up from an earlier estimate of 3.0%), maintaining the same pace as in 2023. Advanced economies are expected to grow by 1.7% (up from 1.6% in 2023), while emerging and developing economies are projected to grow at 4.3% (down from 4.5% in 2023). Growth for FY25 is projected at 3.1%.

However, geopolitical tensions, particularly the ongoing Ukraine-Russia conflict and the Israel-Hamas situation, continue to pose significant risks. The Red Sea crisis has led to a sharp increase in shipping rates. Additionally, crude oil and other commodity prices, particularly metals, have declined further due to weak demand.

Interest Rates: In August, U.S. bond yields continued to decline as inflation eased for the third consecutive month in July. Federal Reserve Governors have increasingly signaled a shift toward potential rate cuts. The Fed Chair's speech at Jackson Hole was notably dovish, highlighting that "the time has come for policy to adjust, with inflation risks decreasing and employment risks rising." A rate cut in September is now highly anticipated, with debate

centering on whether it will be 25 or 50 basis points. Futures markets are currently projecting a total of 75 basis points in rate cuts by the Fed throughout 2024. Additionally, the ECB, Bank of England, and Bank of Canada have already begun their own rate-cutting cycles.

India's Growth

India's Q1FY25 GDP growth slowed to a five-quarter low of 6.7%, mainly due to a high base and reduced government expenditure linked to the election slowdown. GVA growth was 6.8%, in line with expectations. A key positive was the rebound in private final consumption expenditure, which grew by 7.4%, a six-quarter high. Sequentially, growth moderated by 110 basis points, primarily due to decreased government spending.

Despite some slowdown in capital expenditure, growth momentum remains strong, with all GDP sub-components except government expenditure growing faster than the headline number. Private consumption led the growth, expanding by 7.4%, while investments grew by 7.5%. Overall, economic growth remains robust, and with resilient high-frequency indicators, FY25 GDP growth is expected to be around 7.0%. The Economic Survey projects a range of 6.5%-7.0%, while the RBI forecasts 7.2% growth for FY25.

Source: B&K Securities

MONETARY CONDITIONS

India's MPC committee has maintained a pause for the past nine monetary policy meetings. Retail inflation in August was 3.65%, primarily due to the statistical impact of a favorable base. While food inflation remains stubbornly high, it is expected to decline with the harvesting of Kharif crops following a good monsoon. Core inflation has stayed well below 4.0% for the past few months, indicating either subdued demand or excess capacity.

We anticipate that the RBI will likely cut rates by 50 basis points in FY25, mostly towards the end of the fiscal year, supported by real rates elevated at nearly 2.0%. Although the RBI has maintained a hawkish tone, with the Fed cutting rates by 50 basis points, we believe October could see a shift to a neutral stance, with the first

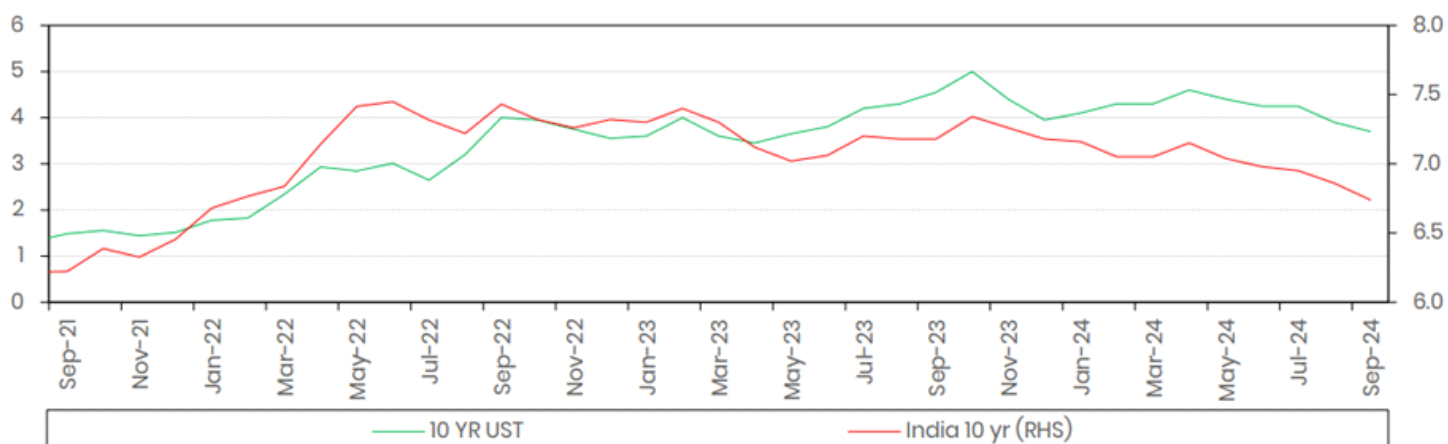
25 basis points cut possible in December. The benchmark yield at 6.73% also suggests that a rate cut is imminent.

PRIVATE SECTOR CAPEX

Private sector capex peaked at 17.3% of GDP in FY08, averaging 14.0% during FY05-08, correlating with peak GDP growth of 8.0%. In the following decade (FY14-FY23), private investment averaged 10.8%, with GDP growth at 5.8%. Increasing private sector contribution to GDP is essential for sustained growth. GFCF as % GDP rose from 29.6% in FY22 to 31.3% in FY24, with potential for further increase from the peak of 36.0% in FY08

Source: B&K Securities

Benchmark difference between US and India narrows (at several year lows) after US yield rises faster than India benchmark.



Source: Bloomberg, B&K Research

MONTHLY INDICATORS

- **Manufacturing PMI and Services PMI:** In August, the HSBC India Manufacturing PMI was 57.5, down from 58.1 in July but still above the long-run average of 54.0. New orders and output followed this trend, with competition cited as a reason for the slowdown. Input cost increases slowed sharply, boosting margins. The business outlook moderated due to competitive pressures and inflation concerns. India's service PMI rose to 60.9 in August from 60.3 in July, driven by new domestic orders. Employment remained robust, though hiring slowed slightly. Input costs rose at their slowest pace in six months, reducing output price inflation.
- **GST Collections:** Total GST collected in August (for business activity in July) was Rs 1.75 trillion, up from Rs 1.59 trillion a year ago, marking a 10.0% year-on-year growth. This strong collection reflects impressive economic growth, improved compliance, and tighter measures against tax evasion. Year-to-date GST collections (April-August) have grown by 10.1% on a gross basis

and 10.2% on a net basis. The budget estimate for growth is 11.0%, which is likely to be achieved as collections are expected to rise during the festive season.

- **E-way Bill Generation:** E-way bill generation in August reached an all-time high of 105.5 million, up from 104.8 million in July, marking a 13.0% year-on-year growth. This increase is attributed to tight compliance and robust business activity, driving significant growth in E-way bill generation.
- **Inflation:** CPI inflation for August was 3.65%, up from 3.54% in July, aligning with estimates. Food inflation remained high at 5.30%, driven by cereals at 7.3%, pulses at 13.6%, and vegetables at 10.7%, contributing 50% to the headline inflation. Other inflation categories were stable, with housing at 2.66%, fuel at -5.3%, and miscellaneous at 3.9%. Core inflation remained flat month-on-month at 3.4%.
- **Industrial Production:** July industrial production expanded by 4.8%, matching our estimates. Mining grew by 3.7%, manufacturing by 4.6%, and electricity by an impressive 7.9%. Key contributors within manufacturing were basic metals (6.4% YoY), coke

and refined petroleum products (6.9% YoY), electrical equipment (28.3% YoY), and transport equipment (25.5% YoY).

- In terms of usage, capital goods grew by 12.0%, infrastructure by 4.9%, and consumption by 0.5%, with consumer durables expanding by 8.1% and non-durables contracting by -4.4%. Year-to-date, consumer durables have shown strong growth at 10.0%, while non-durables have contracted by -1.5%.
- **Trade Balance:** In August, merchant exports totaled \$34.7 billion, down 9.3% year-on-year, while goods imports rose 3.3% year-on-year to \$64.4 billion, driven by a spike in gold imports following a sharp duty cut in the budget. The trade deficit increased to \$29.7 billion from \$23.5 billion sequentially. Services exports for August were \$30.7 billion, up from \$28.4 billion sequentially and \$28.7 billion a year ago, marking a 6.9% year-on-year rise. Service imports were \$15.7 billion, up from \$15.1 billion a year ago, an increase of 4.0%. The service surplus for August was \$15.0 billion, compared to \$13.6 billion a year ago.

	YoY Growth
Railway Freight Traffic	-5.0%
Electricity Consumption	-5.0%
E-way Bill	13.0%
GST Collection	10.0%

Source: DES, Ministry of Railway, CMIE, POSOCO

INTER-BANK LIQUIDITY AND RBI

In September, inter-bank liquidity surged to a large surplus due to increased government spending, averaging Rs 1.2 trillion for the first three weeks. The August bi-monthly policy kept all key rates unchanged, with 2 out of 6 members voting for a rate cut. The MPC retained the FY25 growth forecast at 7.2% and the inflation forecast at 4.5%.

While the RBI remains cautious on inflation, we anticipate a dovish shift, especially after the Fed's 50 basis points rate cut. We expect the RBI to change its stance to neutral in October and cut rates by 25 basis points in December.

Source: B&K Securities

EXTERNAL SECTOR

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The current account deficit (CAD) for FY25 is expected to be around \$30.0 billion (0.9% of GDP).

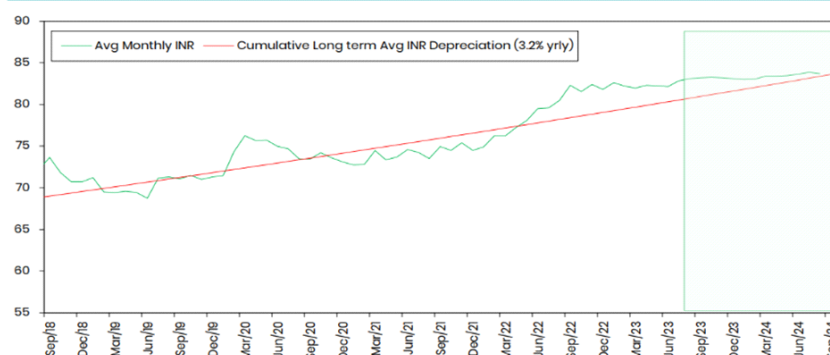
Despite global challenges and persistent inflation, India's external sector remained resilient. India's engagement in global value chains is on the rise, bolstered by government initiatives that have also improved its logistics ranking globally. Furthermore, India attracted substantial foreign investments, which, along with a stable Rupee, positions it well against future economic uncertainties.

Source: B&K Securities, Economic Survey

CURRENCY

The INR has been slightly weakening recently, fluctuating between 83.50 and 84.0. It strengthened marginally in September following the Fed's 50 basis points rate cut, which weakened the dollar index against major and emerging market currencies. Another 50 basis points cut is expected by the Fed in 2024, followed by 100 basis points in 2025 and 50 basis points in 2026.

Long-term INR



Long Term INR; Source: Bloomberg Research

India's relative growth outperformance and stable government, ensuring policy continuity, are likely to attract large inflows, which will be positive for the Rupee. The RBI, a major market player, will ensure the INR does not gain excessively to keep exports competitive, limiting gains to around 1.0-2.0%. The RBI has purchased close to \$30.0 billion in 2024 to manage the INR's value. We expect the RBI to cut rates by 50 basis points in FY25, likely towards the end of the fiscal year, with the first cut probably in December.

Source: B&K Securities

SECTORAL OUTLOOK

PHARMA / HEALTHCARE

India's pharmaceutical sector has evolved into one of the largest globally, becoming a key provider of generic drugs and affordable vaccines. Ranking third in the world in terms of pharmaceutical production volume, the sector has been growing at a CAGR of 9.43% over the past nine years. The industry comprises various segments including generic drugs, over-the-counter medications, vaccines, contract research and manufacturing, and biosimilars, among others. With over 500 active pharmaceutical ingredient (API) producers, India holds an 8% share in the global API market. The country plays a crucial role in global healthcare, supplying over 50% of the world's vaccine demand and meeting 20% of global generic drug exports. India's strong manufacturing capabilities are supported by the largest number of USFDA-compliant pharmaceutical facilities outside of the US. The pharmaceutical sector contributes

approximately 1.72% of India's GDP and is expected to grow significantly, with projections estimating market size reaching \$65 billion by 2024 and \$130 billion by 2030.

The industry is also seeing growth in its biotechnology segment, with India's bioeconomy valued at \$137 billion in 2022 and projected to reach \$300 billion by 2030. Moreover, the biosimilars market is growing rapidly, expected to reach \$12 billion by 2025.

Overall, the Indian pharmaceutical industry is positioned to maintain its global leadership, driven by its expertise in producing high-quality, low-cost medicines and a focus on innovation in therapies. Government initiatives and investments, such as the promotion of research in medical devices and pharmaceuticals, are further boosting the sector's growth potential.

Source: IBEF

AUTOMOBILE

India's automobile sector is a key contributor to the nation's economic growth, providing significant employment and playing a crucial role in the manufacturing landscape. Industry produces a wide range of vehicles, including two-wheelers, passenger cars, commercial vehicles, and electric vehicles (EVs). Government initiatives have further strengthened the sector, with a clear focus on increasing the adoption of electric vehicles. Under the Electric Mobility Promotion Scheme 2024, the government aims to support over 3.72 lakh electric vehicles, including electric two-wheelers and three-wheelers, with a total outlay of ₹500 crore. Similarly, the extension of the Production Linked Incentive (PLI) scheme until 2028 ensures that both domestic and foreign investments continue to flow into the sector, fostering innovation and boosting manufacturing capacity.

The Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME) India Scheme, particularly its second phase, has been instrumental in promoting EV adoption, with subsidies for electric vehicles and the establishment of thousands of EV charging stations. Additionally, the vehicle scrappage policy aims to phase out old, polluting vehicles, further promoting clean energy transitions in the industry.

India's automobile sector is expected to continue its growth, particularly in the electric vehicle market, which is projected to create around five crore jobs by 2030. The sector's transformation is fueled by a combination of technological advancements, policy support, and a focus on sustainability.

Source: IBEF

TELECOM

India's telecom sector has undergone significant transformation, emerging as one of the largest in the world. The sector has been a driving force behind India's digital revolution, connecting millions of users through mobile and broadband services. With over 1.17 billion subscribers, India's telecom market is a critical player globally, contributing to economic growth, job creation, and technological innovation.

The industry is currently witnessing rapid advancements, particularly with the rollout of 5G technology. This next-generation network is expected to revolutionize the digital

landscape by enabling faster internet speeds, low-latency communication, and supporting technologies like artificial intelligence (AI), Internet of Things (IoT), and smart cities. The government's focus on improving telecom infrastructure through initiatives like Digital India has further accelerated the sector's growth. Source: IBEF Telecom sector is poised for sustained growth, driven by the expansion of 5G, rising data consumption, and increased smartphone penetration. As India transitions into a digitally driven economy, the telecom industry will play a pivotal role in its future

Source: IBEF

TEXTILES

India's textiles industry is a cornerstone of its economy, known for its diversity and significant contribution to employment and exports. As one of the largest global producers of textiles and garments, India offers a wide range of products, from cotton and silk to synthetic fibers and technical textiles.

In recent years, the sector has seen a resurgence in exports, particularly in Ready-Made Garments (RMG) and Home Textiles, driven by strong demand in key markets like the US and Europe. Favorable input costs and the global shift towards diversifying supply chains, especially with the China+1 strategy, have further boosted India's competitiveness in the global market.

India's ongoing Free Trade Agreements (FTAs) with the UK and EU are expected to further enhance market access and export growth. The sector is also benefiting from government support, with initiatives promoting technological advancements and sustainability practices. Additionally, the focus on cost efficiency and compliance with global sustainability standards is positioning India as a preferred sourcing destination.

Overall, the Indian textiles industry is poised for sustained growth, supported by strong global demand, strategic trade agreements, and increased investments in innovation and sustainability. This will further solidify India's position as a global textile leader.

Source :B&K Research

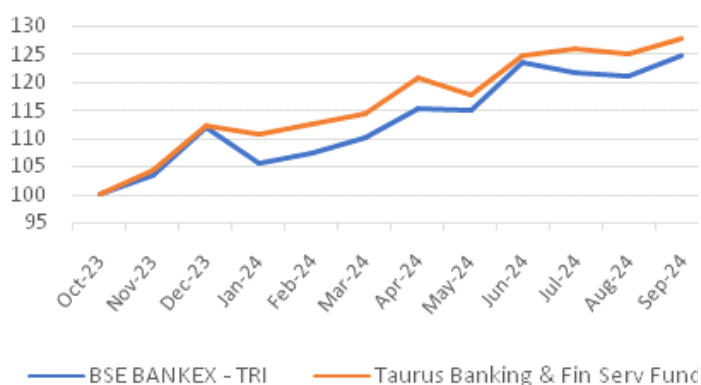
ABSOLUTE RETURNS OF FY24(%)

Benchmark	Sept-24	YTD FY25
India		
NIFTY 50 - TRI	2.11	15.87
Nifty Midcap 100 - TRI	1.73	23.37
Nifty Smallcap 250 - TRI	1.47	25.23
BSE 500 - TRI	1.97	18.90
BSE AUTO Index - TRI	3.63	25.38
BSE BANKEX - TRI	2.63	12.41
BSE Capital Goods - TRI	0.75	18.47
BSE Fast Moving Consumer Goods - TRI	2.56	24.12
BSE Health Care - TRI	2.90	25.15
BSE Information Technology - TRI	(2.93)	19.69
BSE METAL Index - TRI	8.55	20.78
BSE OIL & GAS Index - TRI	(3.27)	16.12
BSE Power Index - TRI	5.36	27.01
BSE SENSEX - TRI	2.05	16.13
International		
CAC 40	(0.14)	(6.95)
DAX	2.08	4.50
FTSE 100	(1.52)	3.58
Hang Seng	19.45	27.76
Nasdaq	2.68	10.93
Nikkei 225	(2.02)	(4.73)
Shanghai Composite	18.69	8.42

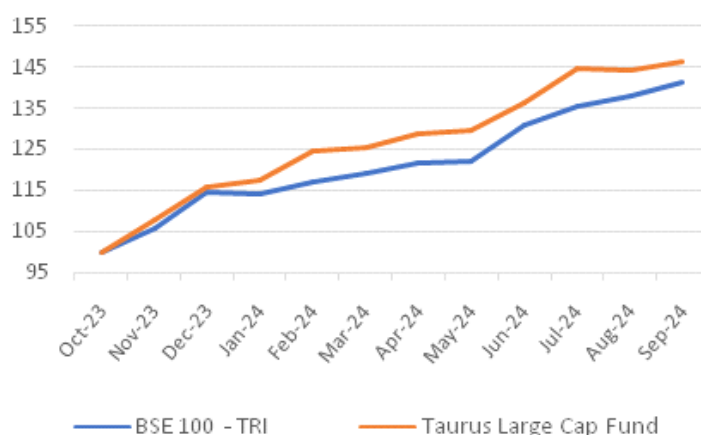
Source: Ace MF; Date: 31/07/2024

Scheme NAV vs. Benchmark Price Performance

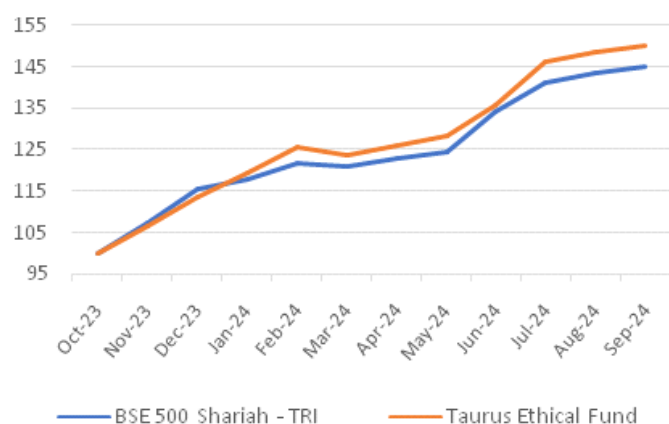
BSE BANKEX TRI - Taurus Banking & Fin Serv Fund



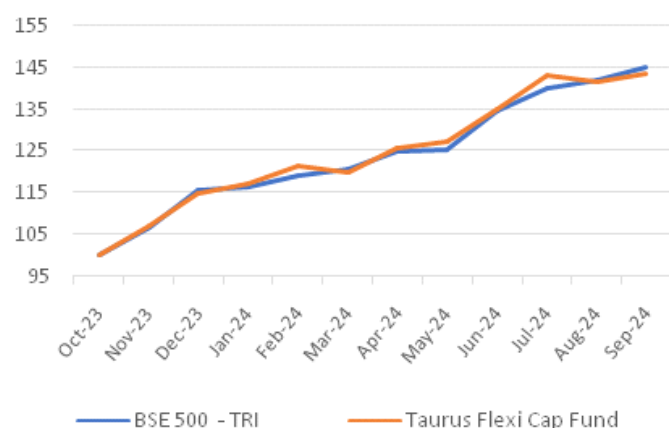
BSE 100 TRI - Taurus Large Cap



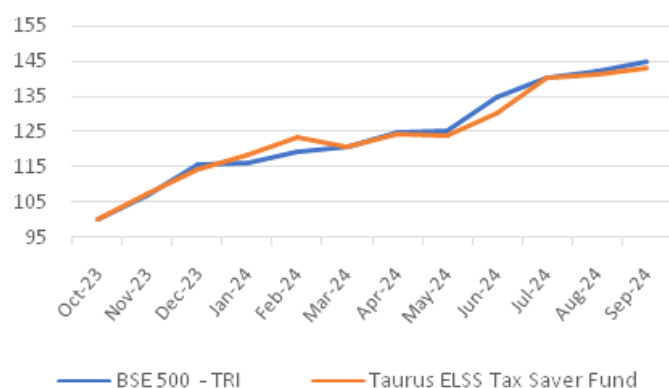
BSE Shariah - Taurus Ethical Fund



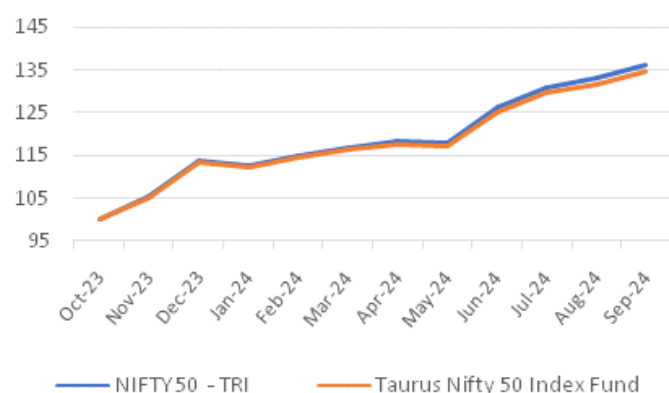
BSE 500 TRI - Taurus Flexi Cap Fund



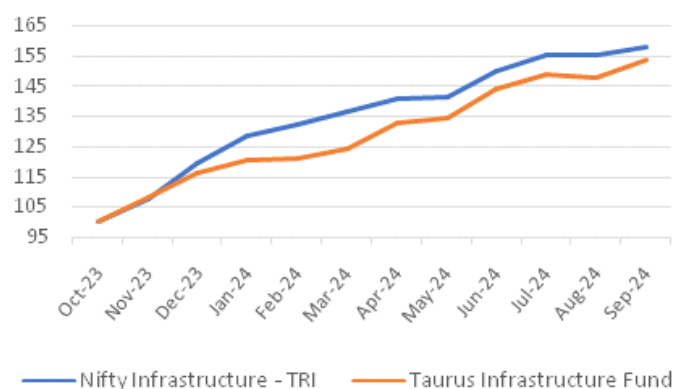
BSE 500 TRI - Taurus ELSS Tax Saver Fund



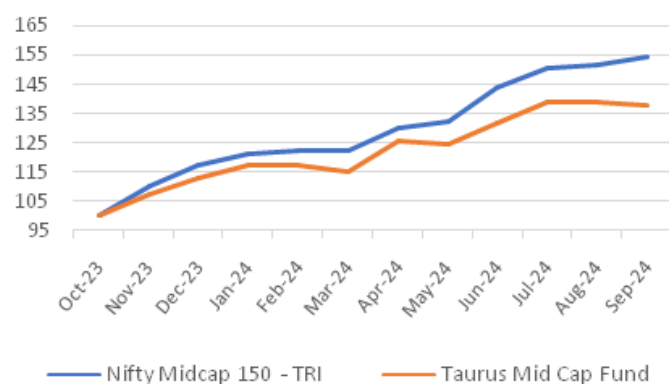
Nifty 50 TRI - Taurus Nifty 50 Index Fund



Nifty Infrastructure TRI - Taurus Infrastructure Fund

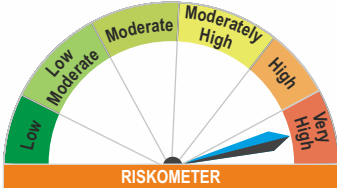
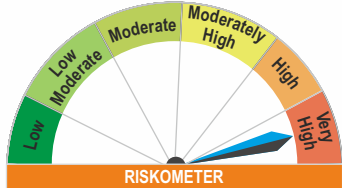


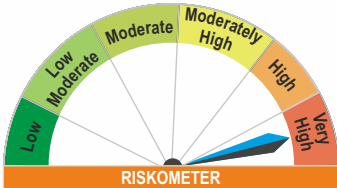
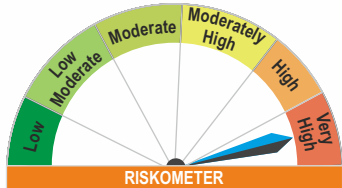
Nifty Midcap Fund - Taurus Mid Cap Fund

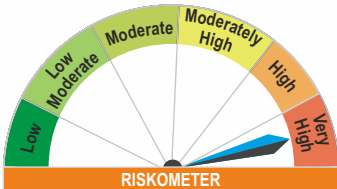
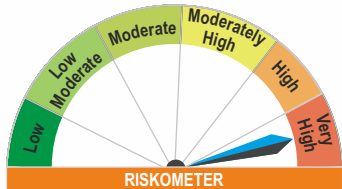


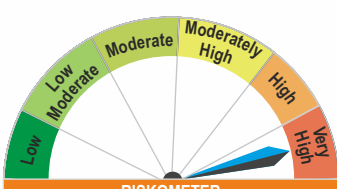
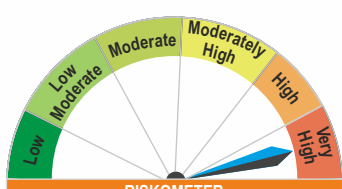
Source: Ace MF; Date: 31/08/2024

SCHEMES - PRODUCT LABELING

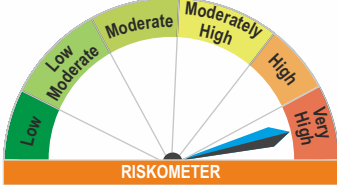
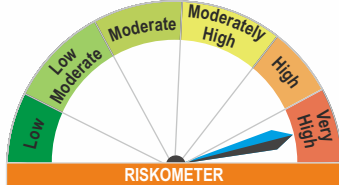
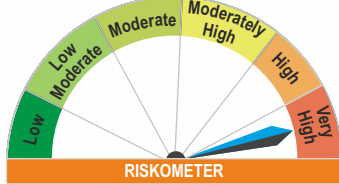
Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Flexi Cap Fund An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 500 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - flexi-cap in nature 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Large Cap Fund An open ended equity scheme predominately investing in large cap stocks.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - BSE 100 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments - focus on large cap stocks 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Mid Cap Fund An Open ended equity scheme predominantly investing in mid-cap stocks.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty Midcap 150 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity & equity related instruments predominantly investing in mid cap stocks. 		

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
Taurus Nifty 50 Index Fund An open ended scheme replicating / tracking Nifty 50 index.	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at very high risk</p>	 <p>RISKOMETER</p> <p>Risk-O-Meter - Nifty 50 TRI</p>
This product is suitable for Investors who are seeking* <ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity securities by replicating Nifty 50 		

SCHEMES - PRODUCT LABELING

Name of the Scheme	Riskometer Scheme #	Riskometer Scheme Indices
<p>Taurus ELSS Tax Saver Fund (earlier known as Taurus Tax Shield) An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - BSE 500 TRI</p>
<p>Taurus Ethical Fund An open ended equity scheme with investment in stocks from BSE 500 Shariah Index universe.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments based on the principles of Shariah 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - BSE 500 Shariah TRI</p>
<p>Taurus Infrastructure Fund An Open ended equity scheme investing in Infrastructure sector.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies from Infrastructure Sector 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - Nifty Infrastructure Index TRI</p>
<p>Taurus Banking & Financial Services Fund An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.</p> <p>This product is suitable for Investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital appreciation Investment in equity & equity related instruments of companies from Banking & Financial sector 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Risk-O-Meter - BSE Bankex TRI</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

"Source : ICRA

TAURUS FLEXI CAP FUND

(earlier known as Taurus Starshare (Multi Cap) Fund)

(An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



SCHEME FEATURES

Investment Objective

The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will be on sharing growth through appreciation as well as on distribution of income by way of dividend.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)
Total work experience: 17 yrs

Date of Allotment

January 29, 1994

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 388.56 Cr.
Month End AUM : ₹ 392.65 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 117.88	₹ 242.91
Direct Plan	₹ 127.43	₹ 252.58

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.65%
Direct Plan : 2.60%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.82
Standard Deviation: 14.92%
Beta: 1.07
Portfolio Turnover: 0.79

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
#February 2020	0.50	0.50
#January 2020	0.50	0.50
#December 2019	0.50	0.50

#The above rate is net of Dividend Distribution Tax.
Please note: There has been change in the fundamental attributes of Taurus Starshare (Multi Cap) Fund w.e.f. January 31, 2021 now the scheme is known as Taurus Flexi Cap Fund.

Aggregate amount invested by the AMC and its Key Employees in Taurus Flexi Cap Fund is **Rs. 222.54 Lakhs** which is 0.60% of the AUM.

Total Amount held in Taurus Flexi Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th Sep 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Flexi Cap Fund (G)	Rs. 81.96

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Flexi Cap Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme

Why Taurus Flexi Cap Fund?

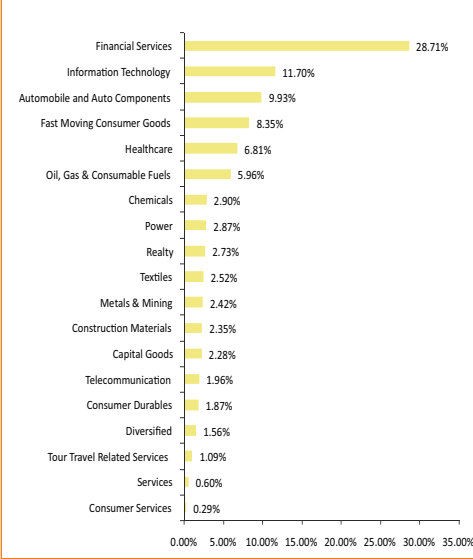
- Invest in high quality business with good growth prospects diversified across industries.
- One Stop Shop for investors to get exposure to companies across Large/Mid/Small market capitalisation.

Fund Manager Comments : The portfolio has been kept diverse to stock specific ideas. We continue to scout for opportunities across widely distributed sectors maintaining a judicious blend of large cap, mid-cap and small-cap stocks.

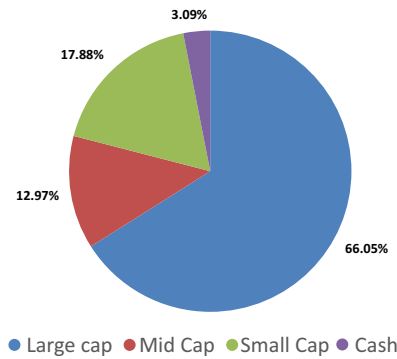
PORTFOLIO

Security Name	Industry	% of Net Asset
Security Name	Industries Classification	% of Net Asset
HDFC Bank Ltd.	Financial Services	9.24%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	6.19%
HCL Technologies Ltd.	Information Technology	5.33%
ITC Ltd.	Fast Moving Consumer Goods	4.86%
Axis Bank Ltd.	Financial Services	4.40%
Coal India Ltd.	Oil, Gas & Consumable Fuels	4.39%
Infosys Ltd.	Information Technology	4.17%
ICICI Bank Ltd.	Financial Services	3.31%
Computer Age Management Services Ltd.	Financial Services	3.10%
DLF Ltd.	Realty	2.73%
State Bank of India	Financial Services	2.69%
Ambika Cotton Mills Limited	Textiles	2.52%
Tech Mahindra Ltd.	Information Technology	2.19%
Globus Spirits Ltd.	Fast Moving Consumer Goods	2.06%
Sudarshan Chemical Industries Ltd.	Chemicals	2.00%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	1.90%
Steel Authority of India Ltd.	Metals & Mining	1.73%
REC Ltd.	Financial Services	1.72%
ACC Ltd.	Construction Materials	1.72%
Power Grid Corporation of India Ltd.	Power	1.65%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.63%
Swan Energy Ltd.	Diversified	1.56%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	1.43%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.35%
Divi's Laboratories Ltd.	Healthcare	1.32%
Cipla Ltd.	Healthcare	1.25%
NTPC Ltd.	Power	1.22%
METRO BRANDS LTD.	Consumer Durables	1.22%
Astral Limited	Capital Goods	1.15%
Le Travenues Technology Pvt Ltd.	Tour Travel Related Services	1.09%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.99%
General Insurance Corporation Of India	Financial Services	0.98%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	0.96%
IDFC First Bank Ltd.	Financial Services	0.95%
Equitas Small Finance Bank Ltd.	Financial Services	0.90%
Bharti Airtel Ltd.	Telecommunication	0.88%
Vodafone Idea Limited	Telecommunication	0.87%
Atul Auto Ltd.	Capital Goods	0.83%
Apollo Tyres Ltd.	Automobile and Auto Components	0.82%
Uniparts India Ltd.	Automobile and Auto Components	0.73%
Tata Steel Ltd.	Metals & Mining	0.69%
Kajaria Ceramics Ltd.	Consumer Durables	0.65%
Sanghi Industries Ltd.	Construction Materials	0.64%
Indraprastha Gas Ltd.	Oil, Gas & Consumable Fuels	0.62%
Canara Bank	Financial Services	0.61%
MSTC Ltd.	Services	0.60%
Eicher Motors Ltd.	Automobile and Auto Components	0.56%
AU Small Finance Bank Ltd.	Financial Services	0.52%
Camlin Fine Sciences Limited	Chemicals	0.52%
Tata Chemicals Ltd.	Chemicals	0.39%
Honeywell Automation India Ltd.	Capital Goods	0.29%
Samhi Hotels Ltd.	Consumer Services	0.29%
Kotak Mahindra Bank Ltd.	Financial Services	0.29%
Indus Towers Ltd.	Telecommunication	0.20%
Wellwin Industry Ltd.	#N/A	0.00%
Total Equity		96.91%
Cash & Cash Equivalent		3.09%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	55
Top 10 Stocks	47.72%
Top 5 Stocks	30.02%
Top 3 Sectors	50.33%

TAURUS ETHICAL FUND

(An open ended equity scheme with investment in stocks from BSE 500 Shariah Index universe.)



SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders through investment in a diversified portfolio of equities, which are based on the principles of Shariah.

Fund Manager

Mr. Anuj Kapil (w.e.f November 01, 2022)
Total work experience: 17 yrs

Date of Allotment

April 6, 2009

Benchmark

BSE 500 Shariah TRI

Monthly AUM

Monthly Average AUM : ₹ 248.22 Cr.
Month End AUM : ₹ 255.12 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days
- Nil if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit	(B) Per Unit
Regular Plan	₹ 95.33	₹ 141.02	₹ 140.99
Direct Plan	₹ 105.48	₹ 157.13	₹ 51.49

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.45%
Direct Plan : 1.35%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.94
Standard Deviation: 13.22%
Beta: 0.93
Portfolio Turnover: 1.20

Aggregate amount invested by the AMC and its Key Employees in Taurus Ethical Fund is **Rs. 105.24** Lakhs which is 0.53% of the AUM.

Total Amount held in Taurus Ethical Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th Sep 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Ethical Fund (G)	Rs. 32.71

Why Taurus Ethical Fund?

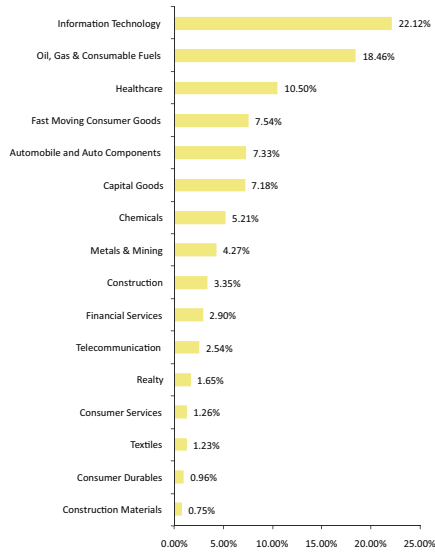
- Offers opportunities to invest in Shariah compliant companies within BSE 500 Index.
- Scheme aims to invest in great businesses trading at attractive valuations.
- Diversified portfolio with predominantly Largecap stocks and tactical exposure to Midcap stocks & Smallcap stocks.

Fund Manager Comments : Our key criteria in managing ethical Fund are concentrated approach on sector selection, major allocation to consistent compounders based on historical analysis, reasonable investments on business cycles on quarter-on-quarter basis. Objective is to allocate Funds in diversified assets with application of risk mitigation principles and tactical exposure to companies compliant to BSE 500 Shariah TRI.

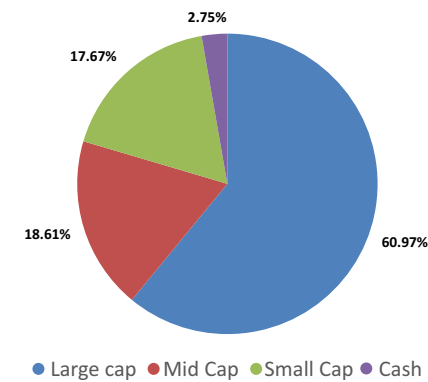
PORTFOLIO

Security Name	Industry	% of Net Asset
Infosys Ltd.	Information Technology	6.74%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	6.02%
HCL Technologies Ltd.	Information Technology	4.08%
Tata Consultancy Services Ltd.	Information Technology	3.46%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	3.32%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	3.24%
Computer Age Management Services Ltd.	Financial Services	2.90%
Maruti Suzuki India Ltd.	Automobile and Auto Components	2.83%
Sun Pharmaceutical Industries Ltd.	Healthcare	2.66%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	2.56%
LTIMindtree Ltd.	Information Technology	2.39%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	2.37%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	2.33%
Tech Mahindra Ltd.	Information Technology	2.17%
Tata Communications Ltd.	Telecommunication	2.10%
Coal India Ltd.	Oil, Gas & Consumable Fuels	1.93%
Cipla Ltd.	Healthcare	1.90%
Tata Chemicals Ltd.	Chemicals	1.86%
Mphasis Ltd.	Information Technology	1.73%
NMDC Ltd.	Metals & Mining	1.71%
DLF Ltd.	Realty	1.65%
Bharat Electronics Ltd.	Capital Goods	1.62%
Larsen & Toubro Ltd.	Construction	1.60%
Petronet LNG Ltd.	Oil, Gas & Consumable Fuels	1.57%
Pidilite Industries Ltd.	Chemicals	1.55%
Castrol India Ltd.	Oil, Gas & Consumable Fuels	1.55%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.53%
GAIL (India) Ltd.	Oil, Gas & Consumable Fuels	1.46%
Narayana Hrudayalaya Ltd.	Healthcare	1.46%
National Aluminium Company Ltd.	Metals & Mining	1.38%
Hindustan Aeronautics Ltd.	Capital Goods	1.36%
Astral Limited	Capital Goods	1.35%
BLS International Services Limited	Consumer Services	1.26%
Vardhman Textiles Ltd.	Textiles	1.23%
Lakshmi Machine Works Ltd.	Capital Goods	1.21%
Divi's Laboratories Ltd.	Healthcare	1.18%
Hindalco Industries Ltd.	Metals & Mining	1.17%
Endurance Technologies Ltd.	Automobile and Auto Components	1.16%
Mahanagar Gas Ltd.	Oil, Gas & Consumable Fuels	1.08%
Marico Ltd.	Fast Moving Consumer Goods	0.99%
Motherson Sumi Wiring India Ltd.	Automobile and Auto Components	0.98%
L&T Technology Services Limited	Information Technology	0.97%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.97%
Asian Paints Ltd.	Consumer Durables	0.96%
Archean Chemical Industries Ltd.	Chemicals	0.95%
KEC International Ltd.	Construction	0.89%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	Chemicals	0.84%
Polycab India Ltd.	Capital Goods	0.79%
Engineers India Ltd.	Construction	0.77%
KRBL Ltd.	Fast Moving Consumer Goods	0.75%
ACC Ltd.	Construction Materials	0.75%
KPIT Technologies Ltd.	Information Technology	0.57%
Tejas Networks Ltd.	Telecommunication	0.44%
GMM Pfaudler Ltd.	Capital Goods	0.39%
Bharat Heavy Electricals Ltd.	Capital Goods	0.25%
Honeywell Automation India Ltd.	Capital Goods	0.21%
PNC Infratech Limited	Construction	0.09%
Total Equity		97.25%
Cash & Cash Equivalent		2.75%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	57
Top 10 Stocks	37.80%
Top 5 Stocks	23.62%
Top 3 Sectors	51.08%

Taurus Mid Cap Fund

(earlier known as Taurus Discovery (Midcap) Fund)
(An Open ended equity scheme predominantly investing in mid-cap stocks)



SCHEME FEATURES

Investment Objective

The prime objective of the Scheme is to achieve long term capital appreciation by investing in a portfolio consisting of equity and equity related securities predominantly of mid cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)
Total work experience: 17 yrs

Mr. Hemanshu Srivastava (w.e.f. July 18, 2024)
Total work experience: 12 yrs

Date of Allotment

September 5, 1994

Benchmark

Nifty Midcap 150 TRI

Monthly AUM

Monthly Average AUM : ₹ 139.36 Cr.
Month End AUM : ₹ 139.86 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 115.97	₹ 130.10
Direct Plan	₹ 121.59	₹ 136.87

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.58%
Direct Plan : 2.22%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.01
Standard Deviation: 16.16%
Beta: 1

Portfolio Turnover: 1.26

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
December 2016	3.50	3.50

Fund Manager Comments : We have chosen to remain well diversified across emerging sectors. Companies with better visibility for growth have been preferred. As the fund remains sector-agnostic, we reiterate our optimistic view on select stock opportunities over sector movements.

Aggregate amount invested by the AMC and its Key Employees in Taurus Mid Cap Fund is **Rs. 134.48** Lakhs which is 1.02% of the AUM.

Total Amount held in Taurus Mid Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th Sep 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Mid Cap Fund (G)	Rs. 30.47

- Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Mid Cap Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 23rd May 2022 Mr. Hardik Shah was Fund Manager for this scheme.
- Note: Mr. Hemanshu Srivastava has been appointed as the Co-Fund Manager for Taurus Mid Cap Fund w.e.f July 18, 2024 (Notice cum Addendum dated 17th July 2024).

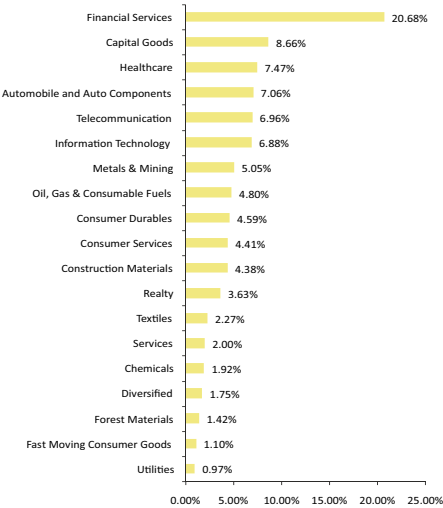
Why Taurus Mid Cap Fund?

- An opportunity to the investors to build wealth in the longer term by investing in quality midcap stocks which subject to associated risks, may result in capital appreciation.
- Intends to build a diversified portfolio across sectors in low number of companies aiming to increase the return potential with an acceptable risk profile.
- A bottom-up approach is followed to identify quality companies at attractive valuations.
- It also allocates its assets in the small cap space tactically to take exposure to the wealth creating opportunities in this space.

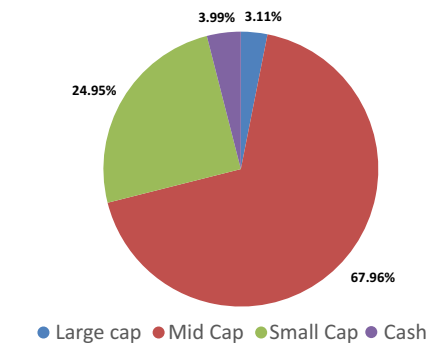
PORTFOLIO

Security Name	Industry	% of Net Asset
Bank Of India	Financial Services	4.07%
Inox Wind Energy Ltd.	Capital Goods	3.21%
Aditya Birla Capital Ltd.	Financial Services	3.14%
Dalmia Bharat Ltd.	Construction Materials	3.02%
Steel Authority of India Ltd.	Metals & Mining	2.88%
Astral Limited	Capital Goods	2.84%
The Federal Bank Ltd.	Financial Services	2.78%
Coforge Ltd.	Information Technology	2.71%
Creditaccess Grameen Ltd.	Financial Services	2.68%
Vodafone Idea Limited	Telecommunication	2.68%
Igarashi Motors India Ltd.	Automobile and Auto Components	2.62%
The Indian Hotels Company Ltd.	Consumer Services	2.57%
REC Ltd.	Financial Services	2.40%
Glaxosmithkline Pharmaceuticals Ltd.	Healthcare	2.39%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	2.30%
Tarc Limited	Realty	2.28%
Faze Three Ltd.	Textiles	2.27%
Schaeffler India Limited (Prev FAG Bearings India Ltd.)	Automobile and Auto Components	2.24%
Indus Towers Ltd.	Telecommunication	2.22%
Endurance Technologies Ltd.	Automobile and Auto Components	2.21%
NMDC Ltd.	Metals & Mining	2.17%
IDFC First Bank Ltd.	Financial Services	2.10%
Tata Communications Ltd.	Telecommunication	2.06%
IPCA Laboratories Ltd.	Healthcare	2.05%
LIC Housing Finance Ltd.	Financial Services	2.01%
Voltas Ltd.	Consumer Durables	1.98%
Samhi Hotels Ltd.	Consumer Services	1.84%
Swan Energy Ltd.	Diversified	1.75%
Mphasis Ltd.	Information Technology	1.69%
Chemtech Industrial Valves Ltd	Capital Goods	1.49%
METRO BRANDS LTD.	Consumer Durables	1.48%
Century Textiles & Industries Ltd.	Forest Materials	1.42%
Indraprastha Gas Ltd.	Oil, Gas & Consumable Fuels	1.40%
Oberoi Realty Ltd.	Realty	1.35%
Container Corporation of India Ltd.	Services	1.31%
Oracle Financial Services Software Ltd.	Information Technology	1.17%
Abbott India Ltd.	Healthcare	1.17%
Hindware Home Innovation Limited	Consumer Durables	1.13%
Oil India Ltd.	Oil, Gas & Consumable Fuels	1.11%
HDFC Asset Management Company Ltd.	Financial Services	1.07%
L&T Technology Services Limited	Information Technology	1.00%
VA Tech Wabag Ltd.	Utilities	0.97%
Aurobindo Pharma Ltd.	Healthcare	0.94%
Alkem Laboratories Ltd.	Healthcare	0.93%
Sanghi Industries Ltd.	Construction Materials	0.82%
Bharat Heavy Electricals Ltd.	Capital Goods	0.71%
MSTC Ltd.	Services	0.69%
Gujarat Fluorochemicals Ltd.	Chemicals	0.59%
Parag Milk Foods Ltd.	Fast Moving Consumer Goods	0.56%
Deepak Fertilizers & Petrochemicals Corporation Ltd.	Chemicals	0.55%
Marico Ltd.	Fast Moving Consumer Goods	0.55%
ACC Ltd.	Construction Materials	0.53%
Coromandel International Ltd.	Chemicals	0.52%
General Insurance Corporation Of India	Financial Services	0.42%
Usha Martin Limited	Capital Goods	0.40%
Tata Technologies Ltd.	Information Technology	0.31%
Tata Chemicals Ltd.	Chemicals	0.26%
Total Equity		96.01%
Cash & Cash Equivalent		3.99%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	57
Top 10 Stocks	30.02%
Top 5 Stocks	16.32%
Top 3 Sectors	36.81%

TAURUS ELSS TAX SAVER FUND

(earlier known as Taurus Tax Shield)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



SCHEME FEATURES

Investment Objective

To provide long term capital appreciation over the life of the scheme through investment pre-dominantly in equity shares, besides tax benefits.

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 17 yrs

Date of Allotment

March 31, 1996

Benchmark

BSE 500 TRI

Monthly AUM

Monthly Average AUM : ₹ 83.29 Cr.

Month End AUM : ₹ 83.51 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

NA (lock - in period of 3 years)

Switch: Switch to any (Debt/Equity) schemes after 3 years; Exit Load : Nil

Minimum Application Amount:

₹ 500/- & multiples of ₹ 500/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 88.83	₹ 189.62
Direct Plan	₹ 94.80	₹ 205.70

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.47%

Direct Plan : 1.95%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.08

Standard Deviation: 11.74%

Beta: 0.80

Portfolio Turnover: 0.52

Fund Manager Comments : Scheme comprises stocks of businesses with low debt, stronger pricing power than their competitors, sustainable cash flows and good corporate governance, bought at discounted prices to our estimate of their intrinsic values. Occasionally, we may take very small positions in certain special situations.

Aggregate amount invested by the AMC and its Key Employees in Taurus ELSS Tax Saver Fund is **Rs. 215.77** Lakhs which is 2.77% of the AUM.

Total Amount held in Taurus ELSS Tax Saver Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th Sep 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus ELSS Tax Saver Fund (G)	Rs. 23.23

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus ELSS Tax Saver w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 2nd May 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus ELSS Tax Saver Fund?

Qualifies for Tax Exemption under Section 80C of Income Tax Act, 1961

A 3-year lock-in period helps investors maintain longer term horizon

Market cap Agnostic

Invest in companies with attractive unit economics and risk/reward across market capitalizations

Long term Capital Appreciation

Hold a portfolio of companies that, in our opinion, have lower terminal value risk than an average company over long term

Balanced Portfolio Construction

Non dogmatic value investing with context: Compounders, Cyclicals, Special Situations and Asset Plays

Rational Approach

Buy, hold and sell businesses more objectively than try to be contrarian or with consensus

Investing in Businesses and Managements with long term track record

Reduces the risk of investing in companies that could potentially be poorly governed

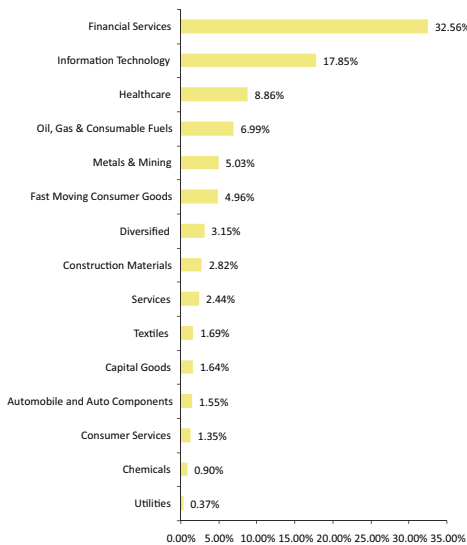
Basket Approach in Select Sectors

Take positions across companies within undervalued sectors to reduce company specific risks and still actively take larger positions in companies with great long term track record of capital allocation and good growth prospects, as per our research

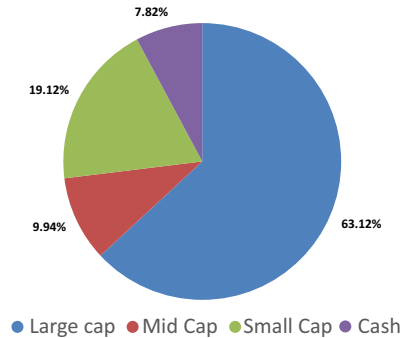
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	9.74%
HCL Technologies Ltd.	Information Technology	9.68%
Bajaj Holdings & Investment Ltd.	Financial Services	6.54%
ICICI Bank Ltd.	Financial Services	5.49%
ITC Ltd.	Fast Moving Consumer Goods	4.96%
Coal India Ltd.	Oil, Gas & Consumable Fuels	4.89%
Tech Mahindra Ltd.	Information Technology	4.30%
Axis Bank Ltd.	Financial Services	4.23%
Infosys Ltd.	Information Technology	3.87%
Swan Energy Ltd.	Diversified	3.15%
Cipla Ltd.	Healthcare	2.73%
Narayana Hrudayalaya Ltd.	Healthcare	2.62%
Steel Authority of India Ltd.	Metals & Mining	2.54%
NMDC Ltd.	Metals & Mining	2.49%
Computer Age Management Services Ltd.	Financial Services	2.13%
Indraprastha Gas Ltd.	Oil, Gas & Consumable Fuels	2.11%
ACC Ltd.	Construction Materials	2.09%
Angel One Limited	Financial Services	1.85%
UTI Asset Management Co Ltd.	Financial Services	1.84%
Divi's Laboratories Ltd.	Healthcare	1.81%
Gujarat Pipavav Port Ltd.	Services	1.73%
Vardhman Textiles Ltd.	Textiles	1.69%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.69%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	1.55%
Samhi Hotels Ltd.	Consumer Services	0.96%
Tata Chemicals Ltd.	Chemicals	0.90%
Bharat Electronics Ltd.	Capital Goods	0.90%
Usha Martin Limited	Capital Goods	0.75%
Cholamandalam Investment and Fin Co Ltd	Financial Services	0.74%
Sanghi Industries Ltd.	Construction Materials	0.73%
Container Corporation of India Ltd.	Services	0.71%
Advani Hotels & Resorts (India) Limited	Consumer Services	0.39%
Antony Waste Handling Cell Ltd.	Utilities	0.37%
Total Equity		92.18%
Cash & Cash Equivalent		7.82%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	33
Top 10 Stocks	56.85%
Top 5 Stocks	36.41%
Top 3 Sectors	59.27%

TAURUS LARGE CAP FUND

(earlier known as Taurus Largecap Equity Fund)
(An open ended equity scheme predominately investing in large cap stocks)



SCHEME FEATURES

Investment Objective

The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments of large cap companies.

Fund Manager

Mr. Anuj Kapil (w.e.f. June 13, 2023)
Total work experience: 17 yrs

Date of Allotment

February 28, 1995

Benchmark

BSE 100 TRI

Monthly AUM

Monthly Average AUM : ₹ 52.06 Cr.
Month End AUM : ₹ 52.90 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days.
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 71.21	₹ 164.83
Direct Plan	₹ 76.71	₹ 174.15

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.61%

Direct Plan : 2.48%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.72

Standard Deviation: 15.70%

Beta: 1.15

Portfolio Turnover: 0.71

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
January 2018	3.00	3.00
November 2017	12.00	12.00
July 2017	5.35	5.35

Aggregate amount invested by the AMC and its Key Employees in Taurus Large Cap Fund is Rs. 72.52 Lakhs which is 1.49% of the AUM.

Total Amount held in Taurus Large Cap Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th Sep 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Large Cap Fund(G)	Rs. 10.75

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Large Cap Fund w.e.f. June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st October 2021 Mr. Ankit Tikmany was Fund Manager for this scheme.

Why Taurus Large Cap Fund?

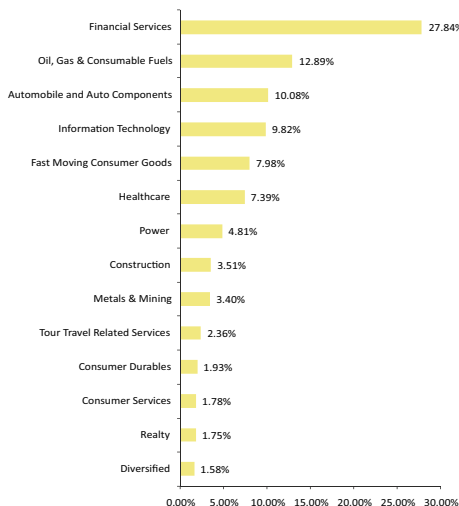
- It endeavours to generate Alpha by investing in the good businesses trading at attractive valuations from the index and taking tactical exposure to emerging large cap leaders.
- Large cap universe usually consists of leaders from various industries with high governance standards.

Fund Manager Comments : Scheme has bias towards stocks which has leadership attributes in their various sectors mainly in Domestic consumption themes which includes sectors like consumer stocks, Realty, Auto and various other related sectors.

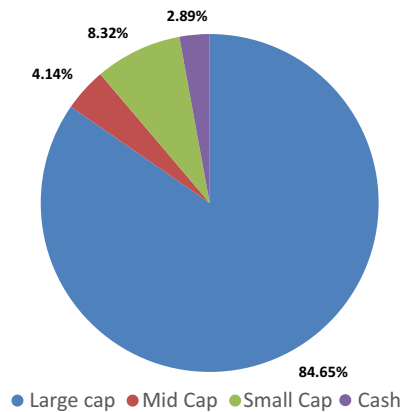
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	8.84%
ITC Ltd.	Fast Moving Consumer Goods	5.37%
HCL Technologies Ltd.	Information Technology	5.28%
State Bank of India	Financial Services	5.12%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	4.92%
Coal India Ltd.	Oil, Gas & Consumable Fuels	4.64%
ICICI Bank Ltd.	Financial Services	4.63%
Axis Bank Ltd.	Financial Services	4.60%
Maruti Suzuki India Ltd.	Automobile and Auto Components	3.88%
Larsen & Toubro Ltd.	Construction	3.51%
Computer Age Management Services Ltd.	Financial Services	3.17%
Infosys Ltd.	Information Technology	2.89%
NTPC Ltd.	Power	2.61%
Varun Beverages Limited	Fast Moving Consumer Goods	2.60%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	2.38%
Le Travenues Technology Pvt Ltd.	Tour Travel Related Services	2.36%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	2.34%
Power Grid Corporation of India Ltd.	Power	2.20%
Tata Steel Ltd.	Metals & Mining	2.16%
Sun Pharmaceutical Industries Ltd.	Healthcare	2.13%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	2.12%
Cipla Ltd.	Healthcare	2.10%
Apollo Hospitals Enterprise Ltd.	Healthcare	2.06%
DLF Ltd.	Realty	1.75%
Tech Mahindra Ltd.	Information Technology	1.65%
Swan Energy Ltd.	Diversified	1.58%
Cholamandalam Investment and Fin Co Ltd	Financial Services	1.48%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.41%
Steel Authority of India Ltd.	Metals & Mining	1.24%
Samhi Hotels Ltd.	Consumer Services	1.20%
Dr. Reddy's Laboratories Ltd.	Healthcare	1.09%
Titan Company Ltd.	Consumer Durables	1.01%
METRO BRANDS LTD.	Consumer Durables	0.92%
Tata Motors Ltd.	Automobile and Auto Components	0.66%
Samvardhana Motherson International Ltd.	Automobile and Auto Components	0.61%
Info Edge (India) Ltd.	Consumer Services	0.57%
Total Equity		97.11%
Cash & Cash Equivalent		2.89%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	36
Top 10 Stocks	50.81%
Top 5 Stocks	29.54%
Top 3 Sectors	50.80%

TAURUS BANKING & FINANCIAL SERVICES FUND

(An open ended equity scheme investing in stocks belonging to Banking & Financial Services (BFSI) sector.)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

The primary objective of the Scheme is to generate capital appreciation through a portfolio that invests predominantly in equity and equity related instruments of Banking, Financial and Non Banking Financial Companies that form a part of the BFSI Sector.

Fund Manager

Mr. Anuj Kapil (w.e.f June 13, 2023)

Total work experience: 17 yrs

Date of Allotment

May 22, 2012

Benchmark

BSE Bankex TRI

Monthly AUM

Monthly Average AUM : ₹ 11.29 Cr.

Month End AUM : ₹ 11.35 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 45.27	₹ 50.57
Direct Plan	₹ 55.48	₹ 56.13

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.49%

Direct Plan : 1.84%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.57

Standard Deviation: 14.93%

Beta: 0.90

Portfolio Turnover: 0.31

Aggregate amount invested by the AMC and its Key Employees in Taurus Banking & Financial Services Fund is **Rs. 27.70** Lakhs which is 2.47% of the AUM.

Total Amount held in Taurus Banking & Financial Services Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th Sep 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Banking & Financial Services Fund (G)	Rs. 2.95

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Banking & Financial Services Fund w.e.f June 13, 2023 (Notice cum Addendum dated 15th June 2023). Earlier, since 1st November 2022 Mr. Hardik Shah was Fund Manager for this scheme.

Why Taurus Banking and Financial Services Fund?

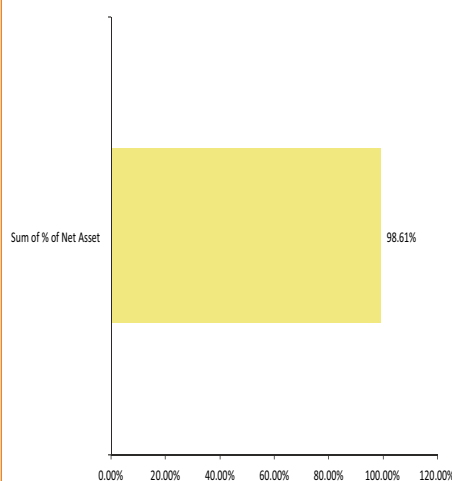
- Since the banking system is the backbone of any growing economy, we are optimistic on the Indian BFSI Space.
- Post the reforms by the current government, Indian BFSI space is structurally in a sweet spot for long term growth.
- Positioned to benefit from improving financial inclusion across the country and capture the potential upside because of credit growth in the economy.
- Investment is done in the BFSI space where the companies as selected are well managed, adequately capitalized, resilient to liquidity shortage and have a potential to benefit from credit growth in the economy.

Fund Manager Comments : Overall, we have maintained a positive bias on Private Banks with decent capitalization coupled with prospects of improving credit demand. In NBFC sector, the exposure has been tilted to players who have clear resilience to liquidity shortage and a sustained growth prospect.

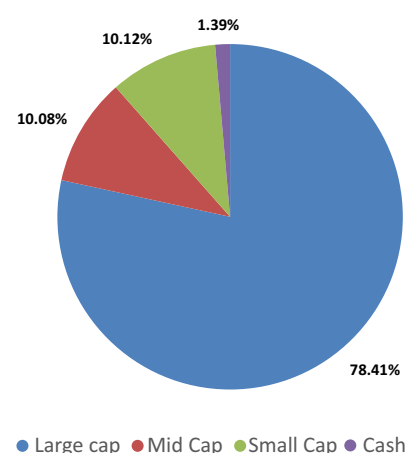
PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	19.63%
ICICI Bank Ltd.	Financial Services	18.85%
State Bank of India	Financial Services	11.50%
Axis Bank Ltd.	Financial Services	9.90%
Kotak Mahindra Bank Ltd.	Financial Services	6.39%
Bank Of India	Financial Services	5.16%
IndusInd Bank Ltd.	Financial Services	3.36%
Bajaj Holdings & Investment Ltd.	Financial Services	3.20%
HDFC Life Insurance Co. Ltd	Financial Services	2.52%
Prudent Corporate Advisory Services Limited	Financial Services	2.51%
Creditaccess Grameen Ltd.	Financial Services	2.12%
Computer Age Management Services Ltd.	Financial Services	2.08%
UTI Asset Management Co Ltd.	Financial Services	2.07%
The Federal Bank Ltd.	Financial Services	1.98%
Canara Bank	Financial Services	1.85%
Aditya Birla Capital Ltd.	Financial Services	1.42%
Cholamandalam Investment and Fin Co Ltd	Financial Services	1.21%
IDFC First Bank Ltd.	Financial Services	1.06%
Angel One Limited	Financial Services	0.95%
AU Small Finance Bank Ltd.	Financial Services	0.46%
CARE Ratings Limited	Financial Services	0.39%
Total Equity		98.61%
Cash & Cash Equivalent		1.39%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	21
Top 10 Stocks	83.02%
Top 5 Stocks	66.26%
Top 3 Sectors	98.61%

TAURUS INFRASTRUCTURE FUND

(An Open ended equity scheme investing in Infrastructure sector)



TAURUS
Mutual Fund

SCHEME FEATURES

Investment Objective

To provide capital appreciation and income distribution to unitholders by investing predominantly in equity and equity related securities of the companies belonging to infrastructure sector and it's related industries.

Fund Manager

Mr. Anuj Kapil (w.e.f November 15, 2023)

Total work experience: 17 yrs

Date of Allotment

March 5, 2007

Benchmark

Nifty Infrastructure Index TRI

Monthly AUM

Monthly Average AUM : ₹ 10.56 Cr.

Month End AUM : ₹ 10.89 Cr.

Load Structure

Entry Load - NIL

Exit Load - Upto any amount (Including SIP):

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 70.29	₹ 74.83
Direct Plan	₹ 79.99	₹ 74.50

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 2.50%

Direct Plan : 2.15%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 1.21

Standard Deviation: 14.34%

Beta: 0.85

Portfolio Turnover: 1.04

Fund Manager Comments : Infrastructure remains an important pillar of India growth story. However, we continue to align our portfolio with a strong balance sheet coupled with reasonable valuations. We believe that we are at the cusp of a capex cycle which will last for the coming 3-4 years. Hence the portfolio is more tilted towards companies which will benefit out of the capex cycle.

Aggregate amount invested by the AMC and its Key Employees in Taurus Infrastructure Fund is **Rs. 34.07** Lakhs which is 3.42% of the AUM.

Total Amount held in Taurus Infrastructure Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th Sep 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Infrastructure Fund (G)	Rs. 3.44

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Infrastructure Fund w.e.f November 15, 2023 (Notice cum Addendum dated 9th November 2023). Earlier, since 13th June 2023 Mr. Hardik Shah was Fund Manager for this scheme.

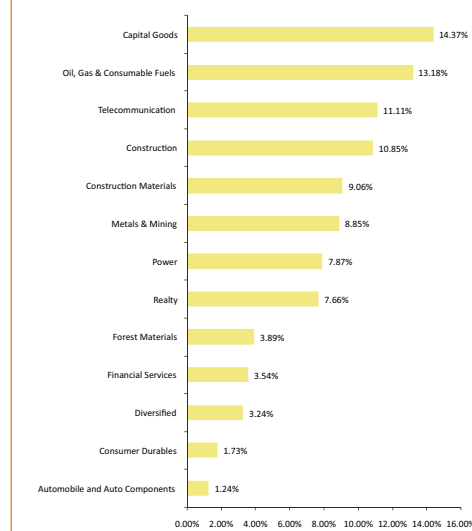
Why Taurus Infrastructure Fund ?

- For any growing economy, investments in infrastructure are the key to future economic growth. Recognizing that good infrastructure is an enabler for economic growth, the incumbent government is focused on improving India's infrastructure by undertaking public spending as well as incentivizing private capex.
- Dedicated infrastructure Fund that can invest in various sub-sectors which are likely to outperform in the on-going capex driven cycle.
- To provide investors with opportunities for potential long-term growth through investments in a diversified basket of stocks in sectors which according to us, directly or indirectly aid in contributing to India's Infrastructure growth story.
- The Infrastructure space can be a broad gamut to look at, however we prefer to invest in select high growth sub sectors. We desire to stick to a range of 30-32 stocks that may provide an optimal trade-off between concentration risk and returns.

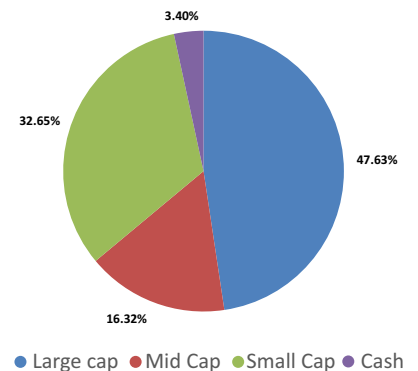
PORTFOLIO

Security Name	Industry	% of Net Asset
Bharti Airtel Ltd.	Telecommunication	7.69%
Chemtech Industrial Valves Ltd	Capital Goods	6.40%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	6.32%
Larsen & Toubro Ltd.	Construction	5.80%
Tarc Limited	Realty	3.99%
NTPC Ltd.	Power	3.98%
Century Textiles & Industries Ltd.	Forest Materials	3.89%
DLF Ltd.	Realty	3.66%
HDFC Bank Ltd.	Financial Services	3.54%
Swan Energy Ltd.	Diversified	3.24%
Praj Industries Ltd.	Capital Goods	3.23%
NMDC Ltd.	Metals & Mining	3.15%
Ultratech Cement Ltd.	Construction Materials	3.03%
Steel Authority of India Ltd.	Metals & Mining	2.67%
Bharat Bijlee Ltd.	Capital Goods	2.66%
Grasim Industries Ltd.	Construction Materials	2.61%
Vodafone Idea Limited	Telecommunication	2.43%
Dalmia Bharat Ltd.	Construction Materials	2.14%
PSP Projects Ltd.	Construction	2.08%
National Aluminium Company Ltd.	Metals & Mining	2.07%
JSW Energy Ltd.	Power	2.04%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	1.89%
Indian Oil Corporation Ltd.	Oil, Gas & Consumable Fuels	1.87%
Power Grid Corporation of India Ltd.	Power	1.85%
Hindware Home Innovation Limited	Consumer Durables	1.73%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.73%
PNC Infratech Limited	Construction	1.66%
Hindustan Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	1.37%
Rites Ltd.	Construction	1.31%
Mm Forgings Ltd.	Automobile and Auto Components	1.24%
Sanghi Industries Ltd.	Construction Materials	1.22%
Tata Communications Ltd.	Telecommunication	0.98%
Tata Steel Ltd.	Metals & Mining	0.97%
Ashok Leyland Ltd.	Capital Goods	0.65%
Siemens Ltd.	Capital Goods	0.58%
Thermax Ltd.	Capital Goods	0.55%
Astral Limited	Capital Goods	0.31%
Grasim Ind. Ltd. (Partly Paid Shares)	Construction Materials	0.06%
Total Equity		96.60%
Cash & Cash Equivalent		3.40%
Total		100.00%

EQUITY SECTOR ALLOCATION



MARKET CAPITALISATION



CONCENTRATION

Total Number of Stocks	38
Top 10 Stocks	48.52%
Top 5 Stocks	30.21%
Top 3 Sectors	38.66%

TAURUS NIFTY 50 INDEX FUND

(An open ended scheme replicating / tracking Nifty 50 index)



SCHEME FEATURES

Investment Objective

The investment objective of the scheme is to replicate the Nifty 50 by investing in securities of the Nifty 50 Index in the same proportion/weightage

Fund Manager

Mr. Anuj Kapil (w.e.f August 07, 2023)
Total work experience: 17 yrs

Date of Allotment

June 19, 2010

Benchmark

Nifty 50 TRI

Monthly AUM

Monthly Average AUM : ₹ 4.58 Cr.
Month End AUM : ₹ 4.74 Cr.

Load Structure

Entry Load - NIL

Exit Load -Up to any amount (Including SIP)

- 1% if exited on or before 365 days,
- Nil, if exited after 365 days

Switch: Exit load applicability for switch transaction will be as per the Switch Out (From scheme)

Minimum Application Amount:

₹ 500/- & multiples of ₹ 1/- thereafter.

Net Asset Value (NAV)

Face Value ₹ 10/-

	(IDCW) Per Unit	(G) Per Unit
Regular Plan	₹ 31.21	₹ 48.97
Direct Plan	₹ 48.70	₹ 52.04

NAV Calculation: All Business days.

Month End TER:*

Regular Plan : 1.04%
Direct Plan : 0.81%

*Including additional expenses and GST on management fees.

Quantitative Data

Regular Plan :

Sharpe Ratio: 0.67
Standard Deviation: 12.02%
Beta: 0.98
Portfolio Turnover: 0.02
Tracking Error: 0.16

DIVIDEND HISTORY

Month & Year	Regular Plan Net Dividend per unit (₹)	Direct Plan Net Dividend per unit (₹)
March 2018	6.70	1.00

Total Amount held in Taurus Nifty 50 Index Fund as per SEBI Circular relating to Alignment of interest of Key Employees ('Designated Employees') of Asset Management Companies ('AMCs') with the unitholder of the Mutual Fund Schemes (as on 30th Sep 2024)

Scheme Name	Amount Invested (In Lakhs)
Taurus Nifty 50 Index Fund (G)	-

Note: Mr. Anuj Kapil has been appointed as the Fund Manager for Taurus Nifty 50 Index Fund w.e.f August 07, 2023 (Notice cum Addendum dated 8th August 2023). Earlier, since 1st November 2022 Mr. Ramneek Kundra was Fund Manager for this scheme.

Why Taurus Nifty 50 Index Fund ?

- Great for investors who want to invest in equities but do not want to expose yourself to the risks associated with actively managed equity Funds
- Great for investors who want to benefit from India's economic growth but do not have time/ability to research individual stocks or processes of active mutual Funds
- Equities are volatile in short term, but an index Fund averages out gains over longer term, leading to more sustainable returns
- Less than one-fifth the management fee of an actively managed equity mutual Fund
- Actively managed equity mutual Funds are prone to human errors and not beating Nifty50 index while charging higher fee whereas our Index Fund has no such risk as it mimics the index performance while charging lower fee

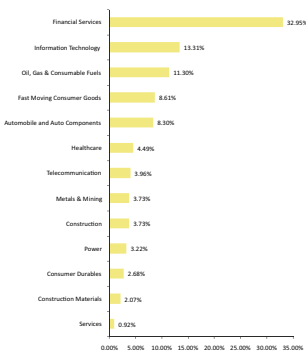
"If you like spending six to eight hours per week working on investments, do it. If you don't, then dollar-cost average into index Funds." ~Warren Buffett.

Fund Manager Comments : The index Fund continues to track the performance of its benchmark indices Nifty. The Fund portfolio consists of the stocks in the same weight as they are in the Nifty Index. The strategy of the investment is to mirror the index return by minimizing the tracking error with its benchmark.

PORTFOLIO

Security Name	Industry	% of Net Asset
HDFC Bank Ltd.	Financial Services	11.31%
Reliance Industries Ltd.	Oil, Gas & Consumable Fuels	8.66%
ICICI Bank Ltd.	Financial Services	7.77%
Infosys Ltd.	Information Technology	5.88%
ITC Ltd.	Fast Moving Consumer Goods	4.15%
Bharti Airtel Ltd.	Telecommunication	3.96%
Tata Consultancy Services Ltd.	Information Technology	3.75%
Larsen & Toubro Ltd.	Construction	3.73%
Axis Bank Ltd.	Financial Services	3.04%
State Bank of India	Financial Services	2.62%
Mahindra & Mahindra Ltd.	Automobile and Auto Components	2.60%
Kotak Mahindra Bank Ltd.	Financial Services	2.36%
Hindustan Unilever Ltd.	Fast Moving Consumer Goods	2.29%
Bajaj Finance Ltd.	Financial Services	1.85%
NTPC Ltd.	Power	1.83%
Sun Pharmaceutical Industries Ltd.	Healthcare	1.80%
Tata Motors Ltd.	Automobile and Auto Components	1.76%
HCL Technologies Ltd.	Information Technology	1.65%
Maruti Suzuki India Ltd.	Automobile and Auto Components	1.51%
Power Grid Corporation of India Ltd.	Power	1.39%
Titan Company Ltd.	Consumer Durables	1.39%
Asian Paints Ltd.	Consumer Durables	1.30%
Tata Steel Ltd.	Metals & Mining	1.20%
Bajaj Auto Ltd.	Automobile and Auto Components	1.20%
Ultratech Cement Ltd.	Construction Materials	1.17%
Coal India Ltd.	Oil, Gas & Consumable Fuels	1.01%
Oil & Natural Gas Corporation Ltd.	Oil, Gas & Consumable Fuels	1.01%
Hindalco Industries Ltd.	Metals & Mining	0.96%
Bajaj Finserv Ltd.	Financial Services	0.93%
Adani Port and Special Economic Zone Ltd.	Services	0.92%
Grasim Industries Ltd.	Construction Materials	0.90%
Tech Mahindra Ltd.	Information Technology	0.87%
Shriram Finance Ltd.	Financial Services	0.86%
JSW Steel Ltd.	Metals & Mining	0.85%
Nestle India Ltd.	Fast Moving Consumer Goods	0.83%
IndusInd Bank Ltd.	Financial Services	0.83%
Cipla Ltd.	Healthcare	0.75%
SBI Life Insurance Company Ltd.	Financial Services	0.72%
Adani Enterprises Ltd.	Metals & Mining	0.71%
Dr. Reddy's Laboratories Ltd.	Healthcare	0.71%
Tata Consumer Products Ltd.	Fast Moving Consumer Goods	0.68%
Wipro Ltd.	Information Technology	0.66%
HDFC Life Insurance Co. Ltd	Financial Services	0.66%
Britannia Industries Ltd.	Fast Moving Consumer Goods	0.65%
Hero MotoCorp Ltd.	Automobile and Auto Components	0.64%
Bharat Petroleum Corporation Ltd.	Oil, Gas & Consumable Fuels	0.63%
Apollo Hospitals Enterprise Ltd.	Healthcare	0.62%
Divi's Laboratories Ltd.	Healthcare	0.60%
Eicher Motors Ltd.	Automobile and Auto Components	0.59%
LTIMindtree Ltd.	Information Technology	0.50%
Total Equity		99.26%
Cash & Cash Equivalent		0.74%
Total		100.00%

EQUITY SECTOR ALLOCATION



Mr. Anuj Kapil

Designation: Fund Manager-Equity

Mr. Anuj Kapil is MBA & PGDBM with 17 years experience in Managing wealth management and handling Risk Management Process for various Corporates, He worked with Religare Securities Ltd as AVP- Risk & Opreations, FCH Centrum Wealth Managers Ltd. as Manager-Risk and in Priviwealth Pvt Ltd. as Head of Research.

Responsibilities: At Taurus Mutual Fund, he has been managing below 8 Equity Scheme.

Taurus Flexi Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	38.46	13,871.06	17.69	16,310.35	17.55	22,462.55	10.95	2,42,910.00
BSE 500 TRI (Benchmark)	40.85	14,084.71	18.39	16,592.16	22.38	27,455.58	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	11.53	2,84,805.46

Taurus Flexi Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	38.54	13,878.78	17.75	16,332.36	17.62	22,535.69	12.39	39,453.30
BSE 500 TRI (Benchmark)	40.85	14,084.71	18.39	16,592.16	22.38	27,455.58	16.19	58,311.32
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	14.69	50,079.87

Taurus Large Cap Fund- Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	40.82	14,108.53	16.80	15,942.55	17.28	22,208.30	11.31	1,64,830.00
BSE 100 TRI (Benchmark)	37.36	13,735.95	16.76	15,919.35	20.29	25,181.09	12.90	3,62,938.16
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	12.83	3,56,834.70

Taurus Large Cap Fund- Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	40.96	14,122.94	16.91	15,987.33	17.41	22,335.51	12.31	39,117.25
BSE 100 TRI (Benchmark)	37.36	13,735.95	16.76	15,919.35	20.29	25,181.09	15.23	52,878.13
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	14.63	49,725.40

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* Benchmark value for inception date is not available

Taurus Ethical Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	43.00	14,328.39	17.82	16,361.53	22.20	27,281.87	18.62	1,41,020.00
BSE 500 Shariah TRI (Benchmark)	41.09	14,109.06	14.43	14,984.23	22.94	28,085.55	17.85	1,27,456.31
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	15.68	95,493.89

Taurus Ethical Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	44.74	14,503.42	19.18	16,935.76	23.53	28,799.49	17.56	66,977.83
BSE 500 Shariah TRI (Benchmark)	41.09	14,109.06	14.43	14,984.23	22.94	28,085.55	17.72	68,048.71
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	14.69	50,079.87

Taurus Banking & Financial Services Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	22.29	12,242.48	13.72	14,712.58	14.04	19,298.25	14.20	51,700.00
BSE Bankex Index TRI (Benchmark)	20.62	12,062.35	12.92	14,398.15	13.41	18,763.64	15.94	62,301.71
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	15.90	62,015.51

Taurus Banking & Financial Services Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	23.21	12,335.12	14.60	15,055.06	14.90	20,041.88	13.00	42,065.93
BSE Bankex Index TRI (Benchmark)	20.62	12,062.35	12.92	14,398.15	13.41	18,763.64	13.57	44,608.50
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	14.63	49,725.40

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* Benchmark value for inception date is not available

Taurus ELSS Tax Saver Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	38.04	13,828.76	18.47	16,633.33	19.60	24,495.54	12.50	1,89,620.00
BSE 500 TRI (Benchmark)	40.85	14,084.71	18.39	16,592.16	22.38	27,455.58	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	13.47	3,67,483.73

Taurus ELSS Tax Saver Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	38.91	13,916.51	19.25	16,967.75	20.43	25,360.62	15.28	53,166.19
BSE 500 TRI (Benchmark)	40.85	14,084.71	18.39	16,592.16	22.38	27,455.58	16.19	58,311.32
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	14.69	50,079.87

Taurus Nifty 50 Index Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	30.85	13,103.85	13.59	14,659.53	17.96	22,856.94	11.75	48,966.20
Nifty 50 TRI (Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	13.13	58,286.49

Taurus Nifty 50 Index Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	31.06	13,125.74	13.91	14,786.73	18.25	23,143.85	13.94	46,334.68
Nifty 50 TRI (Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	14.63	49,725.40

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Mid Cap Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	32.82	13,302.66	20.56	17,531.33	25.65	31,364.51	8.90	1,30,100.00
Nifty Midcap 150 TRI (Benchmark)	47.90	14,789.59	26.12	20,061.24	31.42	39,204.04	NIL*	NIL*
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	11.54	2,67,519.78

Taurus Mid Cap Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	33.32	13,353.17	20.98	17,715.51	26.12	31,949.11	19.00	77,284.02
Nifty Midcap 150 TRI (Benchmark)	47.90	14,789.59	26.12	20,061.24	31.42	39,204.04	20.91	93,180.71
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	14.69	50,079.87

Taurus Infrastructure Fund - Regular Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	49.69	15,002.00	24.97	19,527.66	25.49	31,153.21	12.12	74,830.00
Nifty Infrastructure Index TRI (Benchmark)	54.25	15,424.73	25.26	19,652.22	25.99	31,740.67	8.49	41,923.02
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	13.24	89,039.59

Taurus Infrastructure Fund - Direct Plan Growth Option

Particulars	1 year		3 Years		5 years		Since Inception	
	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000	CAGR [%]	Current Value of Investment of Rs. 10000
Scheme	50.36	15,069.71	25.50	19,779.92	26.04	31,843.15	16.86	62,394.70
Nifty Infrastructure Index TRI (Benchmark)	54.25	15,424.73	25.26	19,652.22	25.99	31,740.67	13.28	43,280.55
Nifty 50 TRI (Additional Benchmark)	32.80	13,279.65	14.92	15,177.83	18.95	23,816.33	14.69	50,079.87

- Past performance may or may not be sustained in the future. Returns are calculated on compounded annualised basis (CAGR). Based on the applicable NAV as on the last business day of the month/period.
- Returns are given separately for Regular & Direct Plan - Growth option. Different Plans have different expense structure.

* Benchmark value for inception date is not available

Taurus Flexi Cap Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	3360.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	50513.85	1586.65	1061.85	530.56	142.55
Scheme Returns (% CAGR)	15.28	17.85	23.03	26.88	36.62
Benchmark Returns (BSE 500 TRI) (% CAGR)	16.25	21.59	25.92	27.65	40.58
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Flexi Cap Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Years SIP
Total Amount Invested (Rs '000)	1400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3358.55	1590.70	1063.50	531.01	142.60
Scheme Returns (% CAGR)	14.09	17.92	23.09	26.95	36.71
Benchmark Returns (BSE 500 TRI) (% CAGR)	16.25	21.59	25.92	27.65	40.58
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Large cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (Rs '000)	3460.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	40061.91	1584.17	1040.21	524.62	143.45
Scheme Returns (% CAGR)	13.80	17.80	22.17	26.05	38.15
Benchmark Returns (BSE 100 TRI) (% CAGR)	15.40	20.04	23.68	25.10	38.31
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Large cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3388.81	1592.47	1043.01	525.44	143.54
Scheme Returns (% CAGR)	14.23	17.95	22.29	26.17	38.31
Benchmark Returns (BSE 100 TRI) (% CAGR)	15.40	20.04	23.68	25.10	38.31
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Ethical Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1860.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	7367.32	1794.78	1117.59	546.59	146.64
Scheme Returns (% CAGR)	16.07	21.31	25.16	29.09	43.63
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	16.99	21.28	24.00	25.01	40.31
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Ethical Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4479.19	1877.39	1155.04	557.51	147.68
Scheme Returns (% CAGR)	18.56	22.58	26.53	30.58	45.41
Benchmark Returns (BSE 500 Shariah TRI) (% CAGR)	16.99	21.28	24.00	25.01	40.31
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Infrastructure Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	2110.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	9613.64	2015.17	1291.75	600.34	148.09
Scheme Returns (% CAGR)	15.50	24.58	31.25	36.21	46.12
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	11.89	25.58	31.97	36.18	44.11
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Infrastructure Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4987.11	2050.92	1308.66	604.92	148.48
Scheme Returns (% CAGR)	20.22	25.08	31.81	36.79	46.80
Benchmark Returns (Nifty Infrastructure Index TRI) (% CAGR)	11.89	25.58	31.97	36.18	44.11
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

SIP RETURNS IN EQUITY SCHEMES

(As on 30th Sep 2024)

Taurus ELSS Tax Saver Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3410.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	45680.44	1678.25	1081.44	533.85	142.40
Scheme Returns (% CAGR)	15.01	19.42	23.79	27.34	36.38
Benchmark Returns (BSE 500 TRI) (% CAGR)	16.25	21.59	25.92	27.65	40.58
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus ELSS Tax Saver Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	4114.10	1724.86	1102.75	539.68	142.91
Scheme Returns (% CAGR)	17.25	20.19	24.60	28.15	37.24
Benchmark Returns (BSE 500 TRI) (% CAGR)	16.25	21.59	25.92	27.65	40.58
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Nifty 50 Index Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1720.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	5028.17	1580.43	999.31	488.70	139.90
Scheme Returns (% CAGR)	13.94	17.74	20.52	20.89	32.15
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Nifty 50 Index Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3655.68	1597.60	1006.91	490.87	140.05
Scheme Returns (% CAGR)	15.41	18.04	20.83	21.21	32.41
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Banking & Financial Services Fund - Regular Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1480.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3759.94	1473.86	946.30	475.88	133.22
Scheme Returns (% CAGR)	14.13	15.78	18.28	18.99	21.07
Benchmark (BSE Bankex TRI) Returns (% CAGR)	14.97	14.87	17.70	16.62	21.71
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Banking & Financial Services Fund - Direct Plan

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1410.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	3628.68	1520.00	967.18	481.87	133.78
Scheme Returns (% CAGR)	15.30	16.64	19.17	19.88	21.98
Benchmark (BSE Bankex TRI) Returns (% CAGR)	14.97	14.87	17.70	16.62	21.71
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Mid cap Fund - Regular Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	3390.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	44857.77	1911.23	1188.43	551.10	138.41
Scheme Returns (% CAGR)	14.67	23.08	27.73	29.71	29.66
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	19.04	28.21	35.22	37.63	47.34
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

Taurus Mid cap Fund - Direct Plan Growth Option

SIP Investments (Rs 10000 per month)	Since Inception	7 Years SIP	5 Years SIP	3 Years SIP	1 Year SIP
Total Amount Invested (Rs '000)	1400.00	840.00	600.00	360.00	120.00
Market Value as on Month End (Rs '000)	5082.24	1941.24	1201.33	554.46	138.72
Scheme Returns (% CAGR)	20.51	23.52	28.19	30.16	30.16
Benchmark (Nifty Midcap 150 TRI) Returns (% CAGR)	19.04	28.21	35.22	37.63	47.34
Nifty 50 TRI (% CAGR)	15.27	18.86	21.83	22.52	34.24

DISCLAIMERS:

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.