## TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847 Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700 • Email: info@taurusmutualfund.com • Website: www.taurusmutualfund.com



## UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2009

S.N	Particulars		Taurus Bonanza Fund	Taurus Tax Shield	Taurus Starshare	Taurus Discovery Fund	Taurus Gilt Fund	Taurus Income Fund	Taurus Liquid Fund	Taurus Infrastructure Fund	Taurus FMP 30 Days -Series 1		Taurus FMP 90 Days -Series 1	Taurus FMP 370 Days -Series 1	Taurus FMP 370 Days-Series 2	Taurus Short Term Bond Fund
1.1 1.2	Unit Capital at the beginning of the half year period Unit Capital at the end of the period	(Rs. In Crores) (Rs. In Crores)	11.03 11.06	6.50 8.93	33.95 33.24	19.19 18.67	0.09 0.02	1.21 11.32	110.42 0.96	18.96 13.60	105.33	-	-	4.24	2.44	- 41.99
2	Reserves & Surplus	(Rs. In Crores)	13.30	5.08	49.06	(5.81)	0.01	5.80	0.11	(5.81)	-	-	-	0.19	-	0.51
	Total Net assets at the beginning of the half year period Total Net Assets at the end of the period	(Rs. In Crores) (Rs. In Crores)	35.02 24.37	13.50 14.01	126.60 82.30	26.85 12.86	0.12 0.02	1.84 17.12	113.86 1.07	15.56 7.79	105.46 -	-	-	- 4.43	- 2.44	- 42.50
4.1	NAV at the beginning of the half year period Growth Plan Dividend plan Retail Growth Retail Dividend Retail Daily Dividend Retail Weekly Dividend Plan Institutional Growth Plan	(Rs.)	31.74 31.74 - - -	20.78 20.78 - - -	37.29 - - - - -	13.99 - - - - - -	13.4969 13.2328 - - - -	15.2050 14.7496 - - -	- 11.3732 - 10.0114 -	8.21 8.21 - -	- 10.0126 10.0126 - 10.0126		-	-	-	
4.2	Institutional Dividend Plan Institutional Daily Dividend Plan Institutional Weekly Dividend Plan Super Institutional Growth Plan Super Institutional Daily Dividend Plan Super Institutional Weekly Dividend Plan NAV at the end of the period	(Rs.)			- - - -						10.0126	- - - - -		-		
	Growth Plan Dividend plan Retail Growth Retail Dividend Retail Daily Dividend Retail Weekly Dividend Plan Institutional Growth Plan Institutional Dividend Plan		22.02 22.05 - - - - - - -	16.52 13.36 - - - - -	24.76 24.78 - - - - - -	6.89 6.89 - - - - - -	13.6660 13.3915 - - - - - - - - - -	15.2208 14.7649 - - - - - - -	- - - 10.0114 - - -	5.73 5.73 - - - - - -			-	10.4372 10.4372 - - 10.4372	10.0000 10.0000 - - 10.0000 -	10.2405 10.0011 10.0032 10.2500
4.3	Institutional Daily Dividend Plan Institutional Weekly Dividend Plan Super Institutional Growth Plan Super Institutional Daily Dividend Plan Super Institutional Weekly Dividend Plan Dividend paid per unit during the half year Dividend Plan - Individual Dividend Plan -Non Individual	(Rs.)		- - - 3.00 3.00	- - - - - - -										-	10.0011 10.0032 10.2550 10.0011 10.0032
	Retail Dividend Plan - Individual Retail Dividend Plan -Non Individual Retail Daily Dividend Plan - Individual Retail Daily Dividend Plan - Non Individual Retail Weekly Dividend Plan - Individual Institutional Dividend Plan - Non Individual Institutional Dividend Plan - Non Individual Institutional Dividend Plan - Non Individual Institutional Dividend Plan - Individual								- 0.2237 0.2237 - - - - 0.00882		0.0886 0.0825 - - 0.0886 0.0886	0.0822 0.0765 - - - 0.0822 0.0765	0.2292 0.2133 - - - - - - - - - - - - - - - - - -			0.2068 0.1811 0.2064 0.1921 - - 0.2152
	Institutional Daily Dividend -Non Individual Institutional Weekly Dividend Plan - Individual Institutional Weekly Dividend Plan -Non Individual Super Institutional Daily Dividend- Individual Super Institutional Daily Dividend -Non Individual Super Institutional Weekly Dividend Plan - Individual Super Institutional Weekly Dividend Plan -Non Individual			- - - - - -					0.00882 - - 0.01608 0.01608 - -	- - - - - -				- - - - - -	- - - - - - -	0.2002 - 0.1987 0.2198 0.2046 0.2127 -
5.2 5.3 5.4 5.5	Income Dividend Interest Profit/(Loss) on sale /redemption of investments (other than inter scheme transfer/sale) Profit/(Loss) on inter scheme transfer/sale of investments Other income (including Provision for doubtful investments written back)	(Rs. In Crores) (Rs. In Crores) (Rs. In Crores) (Rs. In Crores) (Rs. In Crores)	0.04 0.12 (2.71) (0.00)	0.04 0.06 (5.71) (0.06) 0.00	0.28 0.46 (2.09) 0.23	0.03 0.09 (27.13) (0.03) 0.00	0.00	0.16 (0.26) 0.00	0.90 (0.01) 0.00 0.00	0.02 0.04 (5.31) 0.00	0.94 0.00 0.00	0.39 0.01 0.00	0.09 0.02	0.19 - 0.00 -	-	1.24 0.23 (0.00) 0.00
5.6	Total Income (5.1 to 5.5)	(Rs. In Crores)	(2.55)	(5.67)	(1.12)	(27.04)	0.00	(0.10)	0.88	(5.26)	0.94	0.40	0.11	0.19	-	1.48
6.2 6.3 6.4	Expenses Management Fees Trustee Fees # Total Recurring Expenses (including 6.1 and 6.2) Percentage of Management Fees to daily average net assets (Inclusive of Service Tax) Total Recurring expenses as a percentage of daily average net assets (annualised) ^	(Rs. In Crores) (Rs. In Crores) (Rs. In Crores) (%) (%)	0.16 0.41 1.34% 2.44%	0.08 0.15 1.40% 2.50%	0.59 - 1.56 1.36% 2.39%	0.10 - 0.23 1.40% 2.50%	0.00 - 0.25% 1.34%	0.02 - 0.05 0.56% 1.56%	0.02 - 0.04 0.24% 0.38%	0.06 0.14 1.16% 2.24%	0.01 - 0.01 0.07% 0.10%	0.01 - 0.02 0.33% 0.52%	0.00 - 0.13% 0.20%	0.00 - 0.00 0.07% 0.10%	- - 0.00% 0.00%	0.02 - 0.04 0.09% 0.23%
	Returns during the half year Benchmark Compounded Annualised yield in case of schemes in existence for more than 1 year and its comparison with benchmark yield* Last 1 year	(%) (%) (%)	(30.62) (26.14) (46.24)	(20.50) (26.69) (31.31)	(33.60) (26.69) (52.33)	(50.75) (30.33) (67.58)	1.25 13.70 1.92	0.10 7.28 2.87	2.92 4.66 6.82	(30.21) (26.69) (50.48)	-	-	-	-	-	-
Ĺ	Benchmark Last 3 Years Benchmark Last 5 years Benchmark Since launch of the scheme-Growth Retail Growth	(%) (%) (%) (%) (%)	(39.97) (12.40) (5.75) 10.35 10.74 8.58	(40.98) (3.94) (6.88) 15.04 9.22 7.33	(40.98) (10.17) (6.88) 17.84 9.22 6.16	(45.40) (23.68) (10.70) 3.97 9.49 (2.52)	12.83 2.89 9.16 1.59 6.26 4.18	7.35 4.76 6.42 4.66 4.52 5.67	8.81 - - - 6.29	(40.98) - - - (23.55)	-		-	- - - 4.37 4.37	- - - - 0.00	- - - 2.41 2.50
	Institutional Growth Super Institutional Growth Benchmark Date of launch of scheme Benchmark Index	(%) (%) (%)	- 8.05 28-Feb-95 BSE 100	- 9.62 31-Mar-96 BSE 200	- 5.58 29-Jan-94 BSE 200	3.03 5-Sep-94 CNX Midcap Index	- 7.95 18-Aug-01 I-Sec Composite Index	6.01 18-Aug-01 CRISIL Composite Bond Fund Index	7.78 31-Aug-06 CRISIL Liquid Fund Index	- (11.57) 5-Mar-07 BSE 200	25-Sep-08 CRISIL Liquid Fund Index	1-Nov-08 CRISIL Liquid Fund Index	- 24-Oct-08 CRISIL Liquid Fund Index	4.37 6.02 10-Nov-08 Crisil Short Term Bond Index	0.00 - 0.00 31-Mar-09 Crisil Short Term Bond Index	2.50 2.55 2.89 1-Dec-08 CRISIL Liquid Fund Index
8	Provision for Doubtful Income/Debts (including overdue debentures)	(Rs. In Crores)	-	-	8.61	-	-	-	-		-	-	-	-	-	-
9	Provision for Doubtful Investments	(Rs. In Crores)	-	-	-	1.30	-	-	-	-	-	-	-	-	-	-
	Payments to associate/group companies	(Rs. In Crores)	-	0.00	0.00	-	-	-	-	0.00	-	-	-	-	-	-
11	Investments made in associate/group companies	(Rs. In Crores)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

\*Compounded Annualised Yield/Returns are based on the Net Asset Value of Growth Plan of the respective Scheme.

#Trustee Fees is charged to the schemes as on 1st April of the respective financial Year

^ Annual percentage of recurring expenses is within SEBI / Offer Document Limits.

NOTES:

1. During the half year there has been no change in the accounting policy.

 During the half year theorem to be any point of the schemes of the fund subscribed to any issues lead managed by associate companies or any issue of equity or debt on private placement basis where the sponsor or its associates acted as arranger or manager.
Transaction with associates in terms of regulation 25(8) of the SEBI Regulations 1996 - During the half year the services of the sponsor, its associates/ employees were not utilised nor any brokerage or commission paid there for. However, an amount of Rs. 3,349.97 was paid towards brokerage on mobilization of funds to concern of relative of one of the Director of the AMC. The brokerage paid was similar to those paid to other distributors of the schemes.

4. Disclosure under Regulation 25 (11) of SEBI (Mutual Fund) Regulations, 1996. Investments made by the schemes of Taurus Asset Management Company Limited in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme:

Name of the Company	Scheme Invested by the Company	Investments made by the Schemes of Taurus Asset Management Company Ltd.	Aggregate cost of acquisition during the	Outstanding as on March 31, 2009
		in the Company or its subsidiary	period ended March 31, 2009 (Rupees in Lakhs)	(Rupees in Lakhs)
Hero Honda Motors Ltd.	Taurus Liquid Fund	Taurus Tax Shield	29.52	26.75
Shriram Transport Finance Co Ltd.	Taurus Liquid Fund	Taurus Fixed Maturity Plan 370 days - Series 1	428.57	-
		Taurus Liquid Fund	98.09	-
		Taurus Short Term Bond Fund	1,508.11	495.88

5. The details of holding over 25% of NAV in scheme / plan as on 31st March 2009 are as follows:

Scheme	No. of Unitholders	% of holding
Taurus Income Fund	1	74.55
Taurus Liquid Fund	1	30.68
Taurus Infrastructure Fund	1	29.24
Taurus Short Term Bond Fund	1	27.60

6. The Fund has no underwriting obligations whatsoever.

No brokerage/commission has been paid/payable on subscription of units by the sponsor.
There is no exposure to derivatives of more than 10% of Net Assets in any scheme of Taurus Mutual Fund

9. There is no deferred revenue expenditure under any scheme of Taurus Mutual Fund

10. There is no borrowing in any scheme of Taurus Mutual Fund during the half year period March 31, 2009

11. The difference in growth and dividend NAV per unit in Taurus Starshare and Taurus Discovery Fund are on account of bifurcation of units between growth and newly introduced dividend plan, on January 2, 2009.

12. On request the unit holders can obtain from the Fund a copy of the Annual Report of the scheme in which they have invested. 13. The abridged unaudited results for the H.Y. ended 31 March 2009 are available on our website www.taurusmutualfund.com

14. These results have been taken on record by the Trustees in their meeting held on April 25, 2009.

	For Taurus Investment	Trust Company Limited	For Taurus Asset Mangement Company Limited				
	K N Goyal	G N Tandon	J P Kundra	M G Gupta			
I	Director	Director	Director	Director			

Date: April 25, 2009.	Waqar Naqvi
Place: New Delhi	Chief Executive Officer