TAURUS ASSET MANAGEMENT COMPANY LIMITED

Registered Office: 305, Regent Chambers, 208, Jamnalal Bajaj Marg, Nariman Point, Mumbai - 400 021. Tel. 022 - 2282 6847 Head Office: Ground Floor, AML Centre-1, 8 Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400 093. Tel: 022 - 6624 2700 • Email: customercare@taurusmutualfund.com • Website: www.taurusmutualfund.com



161. 022 - 0024 2700														MUIL	טו דע	ma
	UNA	UDITE		FYEA	RLY FIN	ANCIAL	RESUL	TS FO	R THE PER	RIOD ENDE	D MARC	H 31, 2010				
.N. Particulars		Taurus Bonanza Fund		Taurus Starshare	Taurus Discovery Fund	Taurus Gilt Fund	Taurus Short Tem Income Fund	Liquid Fund	Taurus Infrastructure Fund	Taurus Ultra Short Term Bond Fund	Taurus Ethical Fund	Taurus FMP 370 Days -Series 1##	Taurus FMP 370 Days-Series 2	Taurus FMP 370 Days-Series 3**	Taurus FMP 15 months Series 1**	Taurus FMP 385 Days-Series 1**
1 Unit Capital at the beginning of the half year period 2 Unit Capital at the end of the period	(Rs. In Crores) (Rs. In Crores)	9.05 8.77	9.63 19.01	35.83 35.98	18.11 16.33	0.02 0.01	1.17 0.28	0.93 59.38	23.06 20.26	570.71 1,031.57	6.54 14.48	4.23	2.44 2.44	2.74	- 47.05	18.80
Reserves & Surplus	(Rs. In Crores)	25.45	27.21	135.39	7.64	0.00	0.15	0.57	7.78	44.52	10.99	-	0.18	-	0.58	0.04
.1 Total Net Assets at the beginning of the half year period Total Net Assets at the end of the period	(Rs. In Crores) (Rs. In Crores)	34.87 34.21	27.60 46.22	169.50 171.37	24.96 23.97	0.02 0.01	1.75 0.43	1.08 59.95	29.73 28.04	594.06 1,076.10	10.47 25.47	4.63	2.55 2.62	2.74	- 47.63	18.84
NAV at the beginning of the half year period Growth Plan	(Rs.)	38.53	30.59	47.65	13.78	13.8619	15.2617	-	12.87	-	17.71	-	-	-	-	-
Bonus Plan Dividend plan		38.59	24.73	41.96	13.79	13.5835	14.8047	-	12.96	-	17.70 15.07	-	-	-	- -	-
Retail Growth Retail Dividend		-	-	-	-	-	-	11.8781\$ 10.0114\$	-	10.4908\$	-	10.9595 10.9595	10.4389 10.4389	-	-	-
Retail Daily Dividend Retail Weekly Dividend Plan		-	-	-	-	-	-	-	-	10.0040\$ 10.0092\$	-	-	-	-	-	-
Institutional Growth Plan Institutional Dividend Plan		-	-	-	-	-	-	10.0000\$ 10.0000\$	-	10.5084\$ 10.0040\$	-	10.9595	10.4389	-	-	-
Institutional Weekly Dividend Plan Institutional Fortnightly Dividend Plan		-	-	-	-	-	-	-	-	10.0093\$	-	-	-	-	-	-
Super Institutional Growth Plan Super Institutional Dividend Plan		-	-	-	-	-	-	10.0000\$	-	10.5286\$ 10.0040\$	-	-	-	-	-	-
Super Institutional Weekly Dividend Plan		-	-	-	-	-	-	-	-	10.0094\$	-			-	-	-
2 NAV at the end of the period Growth Plan	(Rs.)	38.99	31.64	49.55	14.68	13.9166	15.5898	-	13.83	-	21.16	-	-	-	-	-
Bonus Plan Dividend plan		39.25	18.76	34.90	14.69	13.6371	15.1230	-	13.87		21.15 15.86	-		-	-	-
Retail Growth Retail Dividend		-	-	-	-	-		1,208.5149 1,001.1416	-	1,072.7322	-	-	10.7298 10.7298	10.0000 10.0000	10.1199 10.1199	10.0185 10.0185
Retail Daily Dividend Retail Weekly Dividend Plan		-	-	-	-	-	-	-	-	1,001.4787 1,001.8947	-	-	-	-	-	-
Institutional Growth Plan Institutional Dividend Plan		-	-	-	-	-	-	1,009.0548 1,000.0400	-	1,074.9137 1,001.4788		-	10.7298	-	10.1233	10.0191
Institutional Weekly Dividend Plan Institutional Fortnightly Dividend Plan		-	-	-	-	-	-	-	-	1,001.9084	-	-	-	-	-	-
Super Institutional Growth Plan Super Institutional Dividend Plan		-	-	-	-	-	-	1,001.6757 1,000.0100	-	1,078.0136 1,001.4788	-	-	-	-	-	-
Super Institutional Weekly Dividend Plan	(5.)	-	-	-	-	-	-	-	-	1,001.9166	-	-	-	-	-	-
3 Dividend paid per unit during the half year Dividend Plan - Individual Dividend Plan - Non Individual	(Rs.)	-	6.75 6.75	8.00 8.00	-	-	-	-	-	-	2.00 2.00	-	-	-	-	-
Retail Dividend Plan - Individual Retail Dividend Plan - Individual Retail Dividend Plan - Non Individual		-	6.75	6.00	-	-	-	3.4437 3.4437	-	4.3789 4.0756	2.00	0.9463		-	-	
Retail Weekly Dividend Plan - Individual		-	-	-	:	-	-	3.4437	-	3.8889		-		-	-	
Retail Weekly Dividend Plan - Non Individual Institutional Dividend Plan - Individual		-	-	-	-	-		-	-	3.6197	-	-	-		-	-
Institutional Dividend Plan – Non Individual Institutional Daily Dividend - Individual		-	-	-	-	-	-	0.9095	-	4.5108				-	-	
Institutional Daily Dividend – Non Individual Institutional Weekly Dividend Plan - Individual		-	-	-	-	-	-	0.9095	-	4.1983 4.0098	-	-	-	-	-	-
Institutional Weekly Dividend Plan – Non Individual Institutional Fortnightly Dividend Plan - Individual		-	-	-	-	-	-	-	-	0.0561	-	-	-	-	-	-
Institutional Fortnightly Dividend Plan - Non Individual Super Institutional Dividend Plan - Individual		-	-	-	-	-	-	-	-		-	-	-	-	-	
Super Institutional Dividend Plan - Non Individual Super Institutional Daily Dividend - Individual			-	-	-	-	-	3.1238	-	4.6454	-	-	-	-	-	
Super Institutional Daily Dividend – Non Individual Super Institutional Weekly Dividend Plan - Individual		-	-	-	-	-	-	3.1238	-	4.3235 1.5952	-	-	-	-	-	-
Super Institutional Weekly Dividend Plan – Non Individu	al	-	-	-	-	-	-	-	-	3.7919	-	-	-	-	-	-
1 Income 2 Dividend 3 Interest	(Rs. In Crores) (Rs. In Crores)	0.10 0.01	80.0 0.00 £	0.64 0.05	0.05 £ 0.00	- 0.00 £	0.03	1.30	0.11 £ 0.00	37.97	0.06	0.03	0.07	:	- 0.46	0.04
4 Profit/(Loss) on sale /redemption of investments (other than inter scheme transfer/sale) 5 Profit/(Loss) on inter scheme transfer/sale of investme	(Rs. In Crores)	0.99	1.00	` ′	1.69	-	£ 0.00	0.00 £ 0.00	1.38	0.60	0.94	0.02 (£ 0.00)	2 0.00	-	0.05 £ 0.00	-
6 Other income @ Total Income (5.1 to 5.6)	(Rs. In Crores) (Rs. In Crores)	£ 0.00 1.06	£ 0.00 1.08		1.74	£ 0.00	£ 0.00 0.04	£ 0.00 £ 0.00 1.31	1.50	(£ 0.00) - 38.56	£ 0.00 1.00	0.05	0.08	-	- 0.51	0.04
Expenses 2 Management Fees	(Rs. In Crores)	0.24	0.15	1.03	0.13	£ 0.00	£ 0.00	0.01	0.18	0.30	0.06	£ 0.00	£ 0.00	_	0.01	£ 0.00
3 Trustee Fees # 4 Total Recurring Expenses (including 6.1 and 6.2)	(Rs. In Crores) (Rs. In Crores)	0.43	0.43	1.97	0.30	£ 0.00	0.01	0.07	0.33	1.11	0.19	£ 0.00	0.01	-	0.02	0.00
5 Percentage of Management Fees to daily average net assets (Inclusive of Service Tax)	(%)	1.38%	0.84%	1.24%	1.03%	0.55%	0.69%	0.03%	1.27%	0.04%	0.80%	0.07%	0.22%	0.00%	0.21%	0.04%
Total Recurring expenses as a percentage of daily average net assets (annualised)	(%)	2.50%	2.50%	2.37%	2.50%	1.56%	2.25%	0.19%	2.40%	0.14%	2.50%	0.10%	0.50%	0.00%	0.25%	0.18%
1 Returns during the half year Benchmark 2 Compounded Annualised yield in case of schemes in existence for more than 1 year	(%) (%)	1.19% 4.14%	3.43% 4.99%	3.99% 4.99%	6.53% 14.77%	0.39% 2.78%	2.15% 2.79%	1.74% 1.60%	7.46% 4.99%	2.27% 1.60%	19.48% 5.29%	-	2.80% 2.55%		-	-
and its comparison with benchmark yield Last 1 year	(%)	77.07%	91.53%	100.12%	113.06%	1.83%	2.42%	3.24%	141.36%	4.75%	_	_	7.30%	_	_	_
Benchmark Last 3 Years	(%)	88.17% 6.50%	92.87% 25.99%	92.87% 9.93%	126.12% 0.41%	4.42% 2.64%	5.41% 3.10%	3.69% 5.32%	92.87% 11.13%	3.69%	-	-	5.88%	-	-	
Benchmark Last 5 years	(%) (%)	12.16% 18.33%	12.19% 19.18%	12.19% 21.30%	16.65% 9.02%	8.73% 1.46%	6.99% 3.08%	6.65%	12.19%	-	-	-	-	-	-	-
Benchmark Since launch of the scheme-Growth	(%) (%)	21.70%	20.44%	20.44%	21.35%	7.24%	5.59%	-	-	-	-	-	-	-	-	-
Retail Growth Institutional Growth	(%) (%) (%)	12.16%	11.85%	10.40%	2.49%	3.91%	5.28%	5.42%	11.11%	5.41% 5.58%	111.60%	-	7.28% 7.28%	-	1.20% 1.23%	0.18% 0.19%
Super Institutional Growth Benchmark	(%) (%) (%)	12.09%	14.13%	9.59%	8.36%	6.95%	5.50%	6.62%	13.95%	5.80% 4.99%	71.34%	-	5.86%	-	- 0.79%	0.15%
Date of launch of scheme Benchmark Index	(/0)	28 Feb 95 BSE 100	31 Mar 96 BSE 200	29 Jan 94	5 Sep 94 CNX Midcap	18 Aug 01	18 Aug 01 Crisil Composite	31 Aug 06	5 Mar 07 BSE 200	1 Dec 08 Crisil Liquid Fund	6 Apr 09 S&P CNX 500	10 Nov 08 Crisil Short Term	31 Mar 09 Crisil Short Term	31 Mar 10 Crisil Short Term	9 Feb 10 Crisil Composite	19 Mar 10 Crisil Short Term
B Provision for Doubtful Income/Debts	(Rs. In Crores)			-	Index	Index -	Bond Fund Index		-	Index	Shariah -	Bond Index	Bond Index	Bond Fund Index	Bond Fund Index	Bond Fund Index
(including overdue debentures)	(510100)															

£ 0.00

Nature of relation

Not Applicable

Not Applicable

Nature of relation

Associate

Brokerage paid to associates/related parties/group companies of Sponsor/AMC for the half year ended March 31, 2010

Commission paid to associates/related parties/group companies of sponsor/AMC for the half year ended September 30, 2009.

Name of associate/related parties/group | Nature of Association/ | Period covered | Business Given (in Rs. Cr & % of total

Name of associate/related parties/group | Nature of Association/ | Period covered | Value of transaction (in Rs. Cr & % of total | Brokerage (Rs. Cr & % of total |

Oct 09 - Mar 10

Oct 09 - Mar 10

Apr 09 - Sept 09

Apr 09 - Sept 09

value of transaction of the fund)

value of transaction of the fund)

0.08%

Rs. Cr.

Rs. Cr.

17.09

brokerage paid by the fund)

Commission Paid (Rs. Cr & % of total

1.21%

brokerage paid by the fund)

ANNEXURE 1

Not Applicable

Not Applicable

Details of payments to associate/group companies

companies of Sponsor/AMC

companies of Sponsor/AMC

Invest Shoppee India Limited

Invest Shoppee India Limited

- 11 Investments made in associate/ group companies (Rs. In Crores) Compounded Annualised Yield/Returns are based on the Net Asset Value of Growth Plan of the respective Scheme.
- Trustee Fees is charged to the schemes as on 1st April of the respective financial Year
- Face Value per unit for the captioned schemes have been changed from Rs. 10 to Rs. 1,000 with effect from 20th Feb, 2010 ## Scheme matured during the current half year period.
- ** Scheme Launched during the current half year period hence opening values have not been shown. @ Includes Exit Load Income etc.

Provision for Doubtful Investments

10 Payments to associate/group companies

£ Amount less than Rs. 0.005 Crore NOTES:

Taurus Liquid Fund

- 1 During the half year, there have been no changes in the accounting policies of the schemes of the Fund.
- 2 During the half year, none of the schemes of the Fund subscribed to any issues lead managed by associate companies or any issue of debt or equity on private placement basis where the sponsor or its associates acted as arranger or manager.
- 3 In terms of approval accorded by Board of Trustees Company, the name of following schemes were changed with effective date. New Name
 Taurus Short Term Bond Fund
 Taurus Ultra Short Term Bond Fund
 06-Nov-09

 Taurus Income Fund
 Taurus Short Term Income Fund
 09-Apr-10
- 4 The details of transactions with associates in terms of Regulation 25(8) of the SEBI (Mutual Fund) Regulations, 1996 is enclosed as Annexure 1.
- scheme of the Fund is enclosed as Annexure 2.

44.37

		ompanies which have invested more than % of NAV in any scheme / plan as on N		. ,
Ů	Scheme	No. of unitholders	% of holding	
	Taurus Bonanza Fund	1	25.46	

- 7 The Fund has not undertaken any underwriting obligations with respect to issue of any securities of any company.
- 8 No brokerage/commission has been paid/payable on subscription of units by the sponsor.
- 9 There is no exposure to derivatives of more than 10% of net assets in any scheme of Taurus Mutual Fund. 10 There is no deferred revenue expenditure under any scheme of Taurus Mutual Fund.
- 11 None of the schemes of Taurus Mutual Fund did any borrowing during the half year period ended on March 31, 2010.
- 12 None of the schemes of Taurus Mutual Fund declared any bonus during the half year period ended on March 31, 2010. 13 None of the schemes of Taurus Mutual Fund had any investments in foreign securities during the half year period ended on March 31, 2010.
- 14 On request the unit holders can obtain from the Fund a copy of the Annual Report of the scheme in which they have invested. 15 The abridged unaudited results for the H.Y. ended March 31, 2010 are available on our website www.taurusmutualfund.com
- 16 These results have been taken on record by the Trustees in their meeting held on April 28, 2010.

For Taurus Investment Trust Company Limited For Taurus Asset Mangement Company Limited K N Goyal M G Gupta Date: April 28, 2010. Wagar Nagyi Place: New Delhi Chief Executive Officer Chief Operations Officer

TAURUS ASSET MANAGEMENT COMPANY LIMITED

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

ANNEXURE 2

Name of the Company	Scheme Invested by	Names of the Schemes of Taurus Mutual Fund	Aggregate cost of acquisition	Outstanding as on
	the Company	which have made Investments in the Company or its subsidiary	during the above period (Rupees in Lakhs)	March 31, 2010 (Rupees in Lakhs)
ALKEM LABORATORIES LTD.	TAURUS LIQUID FUND	TAURUS ULTRA SHORT TERM BOND FUND.	28,000.00	-
CIPLA LTD.	TAURUS LIQUID FUND	TAURUS BONANZA FUND. TAURUS DISCOVERY FUND	90.30 30.10	-
		TAURUS ETHICAL FUND	83.20	52.49
		TAURUS STARSHARE TAURUS TAX SHIELD.	809.20 137.44	143.27 88.49
		IAUNUS IAX SHILLD.	137.44	00.43
CROMPTON GREAVES LTD.	TAURUS LIQUID FUND	TAURUS BONANZA FUND. TAURUS DISCOVERY FUND	24.44 32.83	50.26 28.74
		TAURUS ETHICAL FUND	28.02	-
		TAURUS INFRASTRUCTURE FUND TAURUS TAX SHIELD.	12.86 26.05	-
DABUR INDIA LTD.	TAURUS LIQUID FUND	TAURUS DISCOVERY FUND TAURUS ETHICAL FUND	101.18 26.37	-
		TAURUS STARSHARE	180.99	-
		TAURUS TAX SHIELD.	50.11	-
ECL FINANCE LIMITED	TAURUS LIQUID FUND	TAURUS ULTRA SHORT TERM BOND FUND.	7,500.00	-
EDELWEISS SECURITIES LTD.	TAURUS LIQUID FUND	TAURUS ULTRA SHORT TERM BOND FUND.	23,500.00	-
FINANCIAL TECHNOLOGIEC INDIA	TALIDUG LIQUID FUND	TAUDUC DOMANZA FUND	00.75	44.00
FINANCIAL TECHNOLOGIES INDIA	TAURUS LIQUID FUND	TAURUS BONANZA FUND. TAURUS DISCOVERY FUND	90.75 30.83	41.60
		TAURUS STARSHARE	311.90	-
		TAURUS TAX SHIELD.	10.17	-
GRASIM INDUSTRIES LTD.	TAURUS FIXED MATURITY PLAN 15 MONTHS-SERIES 1	TAURUS BONANZA FUND.	99.34	-
		TAURUS DISCOVERY FUND	9.74	-
		TAURUS TAX SHIELD.	24.15	-
GTL INFRASTRUCTURE LIMITED	TAURUS LIQUID FUND	TAURUS DISCOVERY FUND	9.99	-
		TAURUS STARSHARE TAURUS TAX SHIELD.	103.63 5.01	-
UEDO HONDA MOTODO UED	TAUDUO ENED MATUDITY	TAUDUO DOMANTA FUND		
HERO HONDA MOTORS LTD.	TAURUS FIXED MATURITY PLAN 15 MONTHS-SERIES 1	TAURUS BONANZA FUND.	40.14	-
	TAURUS LIQUID FUND TAURUS ULTRA SHORT TERM BOND FUND.	TAURUS INFRASTRUCTURE FUND TAURUS STARSHARE	75.03 231.33	-
	TACHOO DETTA SHOTT TETIN BOND TOND.	TAURUS TAX SHIELD.	29.52	-
HINDALCO INDUSTRIES LTD.	TAURUS LIQUID FUND	TAURUS BONANZA FUND.	70.26	_
THINDALGO INDOOTTILG LID.	IAONOO EIGOID I OND	TAURUS DISCOVERY FUND	39.94	-
		TAURUS INFRASTRUCTURE FUND TAURUS TAX SHIELD.	81.26 53.13	-
IFCI LIMITED	TAURUS LIQUID FUND	TAURUS BONANZA FUND. TAURUS DISCOVERY FUND	39.97 50.09	-
		TAURUS TAX SHIELD.	111.41	-
INFRASTRUCTURE DEVELOPMENT	TAURUS LIQUID FUND	TAURUS BONANZA FUND.	94.31	75.72
FINANCE COMPANY LTD.		TAURUS DISCOVERY FUND	52.30	-
		TAURUS INFRASTRUCTURE FUND TAURUS STARSHARE	119.90 133.93	-
		TAURUS TAX SHIELD.	98.55	66.70
JINDAL SAW LTD.	TAURUS LIQUID FUND	TAURUS BONANZA FUND.	10.38	-
ICW CTEEL LTD	TALIDLIC LIQUID CUMD	TAUDUC DOMANZA EUND	20.07	
JSW STEEL LTD.	TAURUS LIQUID FUND	TAURUS BONANZA FUND. TAURUS INFRASTRUCTURE FUND	29.07 25.03	-
LAKSHMI VILAS BANK LTD.	TAURUS LIQUID FUND	TAURUS ULTRA SHORT TERM BOND FUND.	1,000.00	_
	TAURUS LIQUID FUND	THE POST OF THE PO	10.70	
LIC HOUSING FINANCE LTD.	TAURUS LIQUID FUND	TAURUS BONANZA FUND. TAURUS INFRASTRUCTURE FUND	19.76 13.05	-
		TAURUS STARSHARE	65.26	-
		TAURUS TAX SHIELD.	9.85	-
MAHINDRA & MAHINDRA FIN SER LTD.	TAURUS LIQUID FUND	TAURUS ULTRA SHORT TERM BOND FUND.	2,500.00	-
PUNJAB NATIONAL BANK	TAURUS LIQUID FUND	TAURUS BONANZA FUND.	97.37	-
		TAURUS FMP 30 DAYS- SERIES 1	1,495.04 548.92	-
		TAURUS INCOME FUND TAURUS INFRASTRUCTURE FUND	199.54	-
		TAURUS LIQUID FUND TAURUS STARSHARE	22,402.94 450.85	- 40.54
		TAURUS TAX SHIELD.	361.74	-
		TAURUS ULTRA SHORT TERM BOND FUND.	62,211.06	-
RHC HOLDING PVT LTD	TAURUS LIQUID FUND	TAURUS BONANZA FUND.	150.00	-
	TAURUS ULTRA SHORT TERM BOND FUND.	TAURUS DISCOVERY FUND TAURUS INFRASTRUCTURE FUND	200.00 100.00	-
		TAURUS STARSHARE	1,466.76	-
		TAURUS ULTRA SHORT TERM BOND FUND.	15,050.00	-
SHRIRAM TRANSPORT FINANCE CO LTD.	TAURUS LIQUID FUND	TAURUS DISCOVERY FUND	14.57	16.21
		TAURUS FIXED MATURITY PLAN 370 DAYS - SERIES 1	428.57	-
		TAURUS INFRASTRUCTURE FUND TAURUS LIQUID FUND	23.56 98.09	26.21
		TAURUS TAX SHIELD.	15.81	17.59
		TAURUS ULTRA SHORT TERM BOND FUND.	1,508.11	-
TEXMACO LIMITED	TAURUS LIQUID FUND	TAURUS BONANZA FUND.	46.97	-
		TAURUS ETHICAL FUND TAURUS INFRASTRUCTURE FUND	29.71 88.24	-
		TAURUS STARSHARE	53.46	-
		TAURUS TAX SHIELD. TAURUS ULTRA SHORT TERM BOND FUND.	24.58 1,000.00	-
UTI/ OOFT	THIBUS COURS TO THE		,	
UTV SOFTWARE COMMUNICATIONS LTD.	TAURUS LIQUID FUND	TAURUS BONANZA FUND. TAURUS DISCOVERY FUND	17.22 9.97	-
		TAURUS TAX SHIELD.	24.49	-
I		TAURUS ULTRA SHORT TERM BOND FUND.	2,487.73	
		TACHOO DETHA CHOTT TETIM BOND FOND.	2,107.70	